Court File No. CV-14-10609-00CL

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

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THE HONOURABLE MR.

TUESDAY, THE 22nd

JUSTICE NEWBOULD

DAY OF JULY, 2014

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT INVOLVING METCALFE & MANSFIELD ALTERNATIVE INVESTMENTS VII CORP. IN ITS CAPACITY AS ISSUER TRUSTEE OF THE DEVONSHIRE TRUST

ORDER (Stay extension to September 15, 2014)

THIS MOTION, made by Metcalfe & Mansfield Alternative Investments VII Corp. (the "Applicant") in its capacity as issuer trustee of the Devonshire Trust (together with the Applicant, the "CCAA Parties"), for an order, *inter alia*, (a) extending the Stay Period (as defined in paragraph 10 of the Initial Order of the Honourable Mr. Justice Newbould dated July 8, 2014) until September 15, 2014; and (b) approving the second report (the "Second Report") of Deloitte Restructuring Inc., in its capacity as the Court appointed monitor of the CCAA Parties (the "Monitor"), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the affidavit of Robert Girard sworn July 16, 2014, the Second Report and the appendices thereto, and on hearing the submissions of counsel for the Applicant and counsel for the Monitor, no one else appearing although duly served as appears from the affidavit of service of Tasha Boyd sworn July 17, 2014, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

STAY EXTENSION

2. **THIS COURT ORDERS** that the Stay Period is hereby extended until and including September 15, 2014.

APPROVAL OF MONITOR'S REPORTS

3. **THIS COURT ORDERS** that the Second Report and the activities of the Monitor as described therein be and are hereby approved.

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ONTARIO SUPERIOR COURT OF JUSTICE (Commercial List)
Proceedings commenced at Toronto
ORDER (STAY EXTENSION)
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