

# Deloitte.

Deloitte & Touche Inc.  
700 Bankers Court  
850 - 2 Street SW  
Calgary AB T2P 0R8  
Canada

Tel: 403-503-1344  
Fax: 403-718-3681  
[www.deloitte.ca](http://www.deloitte.ca)

January 29, 2013

To whom it may concern:

Re: Focused Life Capital Ltd., Focused Life Investments Ltd., Focused Life Investments 2 Ltd., 1323545 Alberta Inc. General Partner of Focused Life Settlements 2 Limited Partnership, Focused Money Solutions Inc., and Focused Money Capital Ltd. (collectively, the "Companies") – In Bankruptcy

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As you are aware, Deloitte & Touche Inc. ("Deloitte") was appointed as Trustee in the bankruptcy estate of the above noted Companies on August 2, 2011 after proposal filed by the companies with BDO Canada Ltd. ("BDO") were rejected by the creditors at a vote during the first meeting of creditors to consider the proposals. The Companies are deemed to have filed assignments in bankruptcy after the proposals were rejected and Deloitte substituted BDO as Trustee in the bankruptcy estate of the Companies. A copy of the Certificates of Assignment can be obtained from the Trustee's website at [www.deloitte.ca](http://www.deloitte.ca) under the Insolvency and Restructuring link.

Based on the Trustee's review of the financial affairs and assets of the Companies and costs incurred to date, the Trustee is of the view that there will likely be no recovery or distributions out of the bankruptcies to any investors or creditors of the Companies.

Should you have any questions or require further information, please contact the Trustee at [calgaryrestructuring@deloitte.ca](mailto:calgaryrestructuring@deloitte.ca) or phone 403-503-1344.

Yours truly,

**DELOITTE & TOUCHE INC.**  
The Trustee of the Estate of the Company



Jeff Keeble CA•CIRP, CBV  
Senior Vice-President