ONTARIO SUPERIOR COURT OF JUSTICE

THE HONOURABLE)	TUESDAY, THE 15" DAY
JUSTICE Robot N. Beaudoin) }	OF APRIL, 2014

FRONTENAC MORTGAGE INVESTMENT CORPORATION

Applicant

and

HYDE PARK RESIDENCES INC.

Respondent

APPLICATION UNDER Section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, Section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C-43 and Rules 14.05(2) and (3) (d), (g) and (h) of the *Rules of Civil Procedure*

ORDER

THIS MOTION, made by Deloitte Restructuring Inc. (the "Receiver") in its capacity as the receiver and manager of certain assets, undertakings and property (the "Property") of Hyde Park Residences Inc. ("Hyde Park") for:

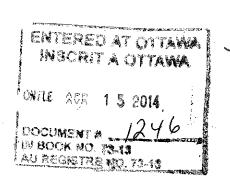
(a) if necessary, an Order abridging the time for, and validating the method of, service of the Notice of Motion and directing that any further service of the Notice of Motion be dispensed with such that this motion is properly returnable on April 15, 2014;

- (b) an Order accepting and approving the First Report of the Receiver and Manager to the Court dated April 7, 2014 (the "First Report") and approving the activities of the Receiver described therein;
- (c) an Order approving the marketing and sales plan proposed by the Receiver to realize on the Property; and
- such further and other relief as counsel may advise and this Honourable
 Court may deem just,

was heard this day at the Court House, 161 Elgin Street, Ottawa, Ontario.

ON READING the Notice of Motion, the First Report and on hearing the submissions of the lawyers for the Receiver and the lawyers for such other parties as present,

- 1. **THIS COURT ORDERS** that the time for and method of service of the Notice of Motion and the Receiver's First Report is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.
- 2. THIS COURT ORDERS that the First Report is hereby accepted and approved and the Receiver's activities as set out in the First Report be and are hereby approved.
- 3. THIS COURT ORDERS that the marketing and sales plan proposed by the Receiver to realize on the Property, which is in the First Report and includes the Conditions of Sale and the Template Agreement of Purchase and Sale, is hereby approved and the Receiver is authorized to proceed with implementation of the marketing and sales plan.



and

HYDE PARK RESIDENCES INC.

Respondent

SUPERIOR COURT OF JUSTICE ONTARIO

PROCEEDING COMMENCED AT OTTAWA

ORDER

GOWLING LAFLEUR HENDERSON LLP

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Manager of Hyde Park Residences Inc. Solicitors for Deloitte Restructuring Inc., Receiver and