

COURT FILE NUMBER 1001-03215

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE Calgary

PLAINTIFF FIRST CALGARY SAVINGS & CREDIT UNION LTD.

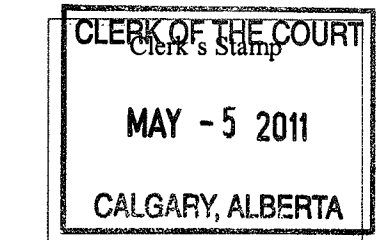
DEFENDANTS PERERA SHAWNEE LTD., PERERA DEVELOPMENT CORPORATION, DON L. PERERA AND SHIRANIE M. PERERA

PLAINTIFFS BY COUNTERCLAIM PERERA SHAWNEE LTD., DON L. PERERA AND SHIRANIE M. PERERA

DEFENDANTS BY COUNTERCLAIM FIRST CALGARY SAVINGS & CREDIT UNION LTD. and DELOITTE & TOUCHE LP

DOCUMENT ORDER (Re: Distribution of Funds to the Plaintiff)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Josef G.A. Krüger, Q.C. Borden, Ladner Gervais LLP 1900, 520 3rd Ave. S.W. Calgary, AB T2P 0R3 Telephone: (403) 232-9563 Facsimile: (403) 266-1395 Email: jkruger@blg.com File No. 419391-000003



I hereby certify this to be a true copy of the original Order Dated this 5 day of May 2011 [Signature] for Clerk of the Court



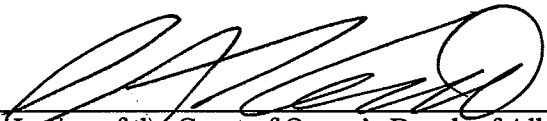
DATE ON WHICH ORDER WAS PRONOUNCED: THURSDAY, MAY 5, 2011

NAME OF JUSTICE WHO MADE THIS ORDER: MADAM JUSTICE C.A. KENT

**UPON THE APPLICATION** of the Plaintiff, First Calgary Savings & Credit Union Ltd. (“First Calgary” dated April 19, 2011; **AND UPON** noting the Order issued by Madam Justice Kent on January 31, 2011 (the “Distribution Order”); **AND UPON HAVING** read the Affidavits by Michael Wheatley sworn February 26, 2010 and April 5, 2011, respectively; **AND UPON HAVING** read the Twelfth Report of Deloitte & Touche Inc., in its capacity as the Court appointed Receiver and Manager (the “Receiver”) of Perera Development Corporation (“PDC”) and Perera Shawnee Limited (“PSL”); **AND UPON** noting the Bankruptcy Orders respecting PDC and PSL dated Decvember 20, 2010 appointing Hardie & Kelly Inc. as Trustee in Bankruptcy of the Estates of PDC and PSL (the “Trustee”); **AND UPON HAVING** heard counsel for First Calgary, the Receiver, the Trustee and counsel for the individual defendants, Don L. Perera and Shiranee M. Perera (the “Defendants”); **AND UPON** being informed by Counsel that the Receiver, the Trustee and the Defendants do not oppose this application;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

1. The security of First Calgary, as described in the Affidavit of Michael Wheatley sworn February 26, 2010 and filed herein (the “Security”) is hereby declared to be valid, binding and ranking as first charge on the undertaking, property and assets of PDC and PSL (the “Assets”) ranking in priority to the interests of PDC and PSL and all other parties with encumbrances registered against the assets;
2. The Receiver and First Calgary are hereby directed to give effect to paragraph 2 (c) of the Distribution Order.



Justice of the Court of Queen's Bench of Alberta