

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

BETWEEN:

FIRST CALGARY SAVINGS & CREDIT UNION LTD.

I hereby certify this to be a true copy of
the original Order
Dated this 13 day of Oct 2010
[Signature]
for Clerk of the Court

Plaintiff

and

**PERERA SHAWNEE LTD., PERERA DEVELOPMENT CORPORATION, DON L.
PERERA and SHIRANIE M. PERERA**

Defendants

AND BETWEEN:

PERERA SHAWNEE LTD., DON L. PERERA and SHIRANIE M. PERERA

Plaintiffs by Counterclaim

and

**FIRST CALGARY SAVINGS & CREDIT UNION LTD. and DELOITTE & TOUCHE
LLP**

Defendants by Counterclaim

BEFORE THE HONOURABLE)
MADAM JUSTICE A. KENT)
IN CHAMBERS)

) AT THE COURTHOUSE, IN THE CITY
) OF CALGARY, IN THE PROVINCE OF
) ALBERTA, ON TUESDAY, THE 12TH
) DAY OF OCTOBER, 2010

ADDITIONAL BORROWINGS ORDER

UPON the application of Deloitte & Touche Inc., in its capacity as Court-appointed receiver and manager of Perera Development Corporation ("PDC") and Perera Shawnee Ltd. ("PSL", or when reference is being made to PDC and PSL collectively, the "Debtor"), and not in its personal capacity (the "Receiver"); AND UPON noting the Order issued by Madam Justice A. Kent on March 3, 2010 (the "Receivership Order"); AND UPON noting the

Affidavit of Service of Sandra Bazian, sworn October 12, 2010 (the "Affidavit of Service"); AND UPON reading the First Report of the Receiver, dated July 30, 2010 (the "First Receiver's Report"); AND UPON reading the Confidential Second Report of the Receiver, dated August 11, 2010 (the "Confidential Second Receiver's Report"); AND UPON reading the Third Report of the Receiver, dated October 7, 2010 (the "Third Receiver's Report"); AND UPON reading the Confidential Fourth Report of the Receiver, dated October 7, 2010 (the "Confidential Fourth Receiver's Report"); AND UPON noting that the Receiver has borrowed the maximum funds permitted by paragraph 19 of the Receivership Order and requires authority to borrow an additional \$3.4 million; AND UPON hearing from counsel for the Receiver and counsel for any other persons present; **IT IS HEREBY ORDERED AND DECLARED THAT:**

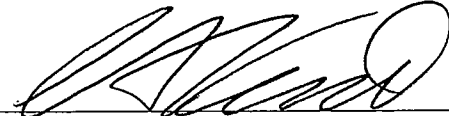
1. The time for service of this Notice of Motion, dated October 12, 2010 (the "Motion") and the Third Receiver's Report is abridged, if necessary, the Motion is properly returnable today, service of the Motion and the Third Receiver's Report on the persons listed in Schedule "G" to the Motion (collectively, the "Service List") in the manner described in the Affidavit of Service is good and sufficient and no persons other than those on the Service List are entitled to notice of the Motion or service of the Third Receiver's Report.
2. The dollar figure "\$3,000,000" in the third line of paragraph 19 of the Receivership Order is hereby deleted and replaced with the dollar figure "\$7,300,000".
3. Except only as set forth in paragraph 2 hereof, the Receivership Order and all of its provisions remain unchanged, unaltered and in full force and effect, including, without limitation, the right of any interested party to apply to this Court on notice, pursuant to paragraph 23 of the Receivership Order, for an order allocating the Receiver's Charge and the Receiver's Borrowings Charge amongst the various assets comprising the Property (as those terms are defined in the Receivership Order).

At 3a The Receiver shall notify Counsel for the Defendants as borrowing is done. *CTC*

4. Any person, including the Receiver, has leave to apply to:

- (a) vary or amend this Order; or
- (b) seek further advice and directions from this Court in respect of this Order.

5. Service of this Order by email, facsimile or registered mail to the persons listed on the Service List shall constitute good and sufficient service of this Order and no persons other than those listed on the Service List are entitled to be served with a copy of this Order.

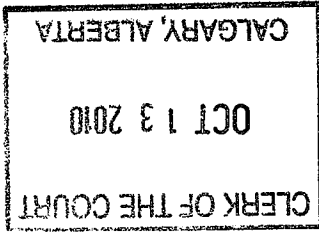


J.C.Q.B.A.

ENTERED this 13th day of October, 2010

Ed. Japetch
Clerk of the Court 

ACTION NO: 1001-03215



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