

April 11/13.

Mr. Golden for Receiver

Mr. Prophet for Peoples

Mrs. McLean for Mr. King

Mr. Baichro for Unimac/1WOK

Mr. Chang for the former
director/directors group.

This is the return of
the Receiver's motion to
appoint Kronis Rotsztain
Margles Cappel LLP (KRMC)
as representative counsel
for the holders of the
arms length units & the
tenants of all units.
No one opposes the
motion. Mr. Chang, however,
has filed an affidavit

from Oliver Lyon that essentially suggests some or all of the Director Group should also be represented by KPMC as representative counsel, at the estate's expense.

There is no notion upon me for that or any other relief. Accordingly I need not comment on the Lyon affidavit, which of course has not ~~been~~ been tested by cross-examination.

I am satisfied on the basis of Receiver's factum that the factors

set out in North &
Canwest Publishing have
 been met here, & that
 this is an appropriate
 case for representative
 counsel to be appointed.
 (see paras. 7-12 of Receiver's
 factum).

As to Mr. Chang's clients'
 position, they are in full
 under paragraph 3 of
 the proposed order to
 seek leave to be
 represented by representative
 counsel.

KRM/C consents
 to take on the role

of representative counsel.
Proper, so no wis
Repass

effectively find Representative
counsel supports the
motion, including the
level of fees set out
in the draft order for
Representative Counsel.

Representative Counsel
order to issue in terms
of draft order, as
amended, I have signed.

On consent,

order to go regarding
Korean Credit Union Funds
in terms of draft order
I have signed.
Walter J