COURT FILE NO.

0901-17143

COURT

Court of Queen's Bench of Alberta

JUDICIAL CENTRE

Calgary

APPLICANT(S)

RSM Richter Inc., as Receiver and Manager of the Signature Companies

CLEClerk's Stamp

MAR 0 3 2011

CALGARY, ALBERTA

IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT R.S.C. 1985 c. B-3, AS AMENDED

AND IN THE MATTER OF THE RECEIVERSHIP OF SIGNATURE CAPITAL INC., CONB DEVELOPMENT CORP., CONB FINANCE CORP., CONB CAPITAL CORP., URBAN ELEMENTS CENTRE GP LTD., URBAN ELEMENTS CENTRE LIMITED PARTNERSHIP, SIGNATURE UEC CAPITAL INC., WESTSTONE DEVELOPMENT CORP., WESTSTONE FINANCE CORP., SIGNATURE LAKESIDE RV FINANCE CORP., ALLAN BEACH DEVELOPMENTS GP LTD., ALLAN BEACH LIMITED PARTNERSHIP, BEACHES WEST CAPITAL CORP., POPLAR GROVE DEVELOPMENTS GP LTD., POPLAR GROVE LIMITED PARTNERSHIP, BIRCH BAY DEVELOPMENTS GP LTD., BIRCH BAY DEVELOPMENTS LIMITED PARTNERSHIP, FRANCOIS CAPITAL CORP., A VIRGINIA WILSON HOLDINGS, FIR CREST RESORT DEVELOPMENT LP, FIR CREST RESORT DEVELOPMENT GP LTD., FIR CREST FINANCE CORP., FIR CREST CAPITAL CORP., SCI FINANCE CORP., SIGNATURE US SUNBELT CAPITAL CORP., SIGNATURE US SUNBELT INVESTMENT CORP., SCI BRIDGE II FINANCE CORP., SUMMERS PLACE GP LTD., SUMMERS PLACE LIMITED PARTNERSHIP, METRO WEST I GP LTD., METRO WEST II GP LTD., SIGNATURE LETHBRIDGE FAIRVIEW CAPITAL CORP., HEARTHWOOD I LIMITED PARTNERSHIP, HEARTHWOOD II LIMITED PARTNERSHIP, HEARTHWOOD III LIMITED PARTNERSHIP, HEARTHWOOD I DEVELOPMENTS GP LTD., HEARTHWOOD II DEVELOPMENTS GP LTD., and HEARTHWOOD III DEVELOPMENTS GP LTD. (collectively the "Signature Companies")

DOCUMENT

Birch Bay Vesting Order – British Columbia

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Fasken Martineau DuMoulin LLP
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Dated this 3 day of Mul 2011

for Clerk of the Cedit

- 2 -

DATE ON WHICH ORDER WAS PRONOUNCED: February 16, 2011

NAME OF JUDGE WHO MADE THIS ORDER: Honourable Justice K. M. Horner

4.

BIRCH BAY VESTING ORDER - BRITISH COLUMBIA

UPON THE APPLICATION of RSM Richter Inc., in its capacity as Court-appointed

Receiver and Manager of the Signature Companies (the "Receiver") to seek the relief contained

in the Application filed in the within matter; AND UPON HEARING READ the pleadings

herein, the Application of the Receiver and the Seventh Report of the Receiver; AND UPON IT

APPEARING that Neil Moser and Wayne Moser (the "Mosers") have entered into a Sale

Agreement to purchase the lands in the name of Birch Bay Developments GP Ltd, legally

described as Parcel Identifier: 024-817-139 Lot A, District Lots 1017 and 5002, Range 5, Coast

District Plan PRP45360 (the "Transaction"); AND UPON Neil and Wayne Moser and the

Receiver assigning the Mosers' interest in the Transaction to 902960 B.C. Ltd.; AND UPON

HEARING counsel for the Receiver;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. This Court Orders and Declares that the service of this Application is good and sufficient,

and service of this Order on any party other than those set forth in the Service List is

hereby dispensed with.

2. The Agreement of Purchase and Sale dated January 10, 2011 between the Receiver and

Mosers, as amended, or may be amended, is hereby approved and the Receiver is directed

to take all steps necessary to complete the Transaction.

3. The sale of the interest of Birch Bay Developments GP Ltd. in the lands more

particularly described as:

Parcel Identifier: 024-817-139

Lot A, District Lots 1017 and 5002, Range 5, Coast District Plan PRP45360

DM CGY/285485-00001/135476.4

(the "Lands")

to 902960 B.C. Ltd., 155 Birch Bay Resort Rd., Fraser Lake, B.C. V0J 1S0, (the "Purchaser") is hereby approved, confirmed and accepted.

- 4. Upon filing a certified copy of this Order in the Prince Rupert Land Title Office, together with any required fees and a letter from the solicitors for the Receiver authorizing such registration and subject to the terms of this Order, the Lands, together with all buildings and other structures, facilities and improvements located thereon, and all fixtures, systems, interests, licenses, rights, covenants, restrictive covenants, commons, ways, profits, privileges, easements and appurtenances to the said hereditaments belonging, or with the same or any part thereof held or enjoyed or appurtenant thereto (the "Purchased Assets"), be conveyed to and vest in the Purchaser in fee simple, free and clear of all of the interest, right, title, estate and equity of redemption of the parties, and specifically of Birch Bay Developments GP Ltd. and any person claiming by, through or under Birch Bay Developments GP Ltd., which interests, rights, title, estate and equity of redemption will on the closing of the Transaction be extinguished, save and except for the reservations, provisos, exceptions and conditions expressed in the original grant or grants thereof from the Crown, Covenant TD12173 and Covenant CA1902519.
- 5. The assignment of the interest of Birch Bay Developments GP Ltd. in the Lease of Aquatic Lands, Lease No. 633477, File No. 0279414 (the "Lease") to the Purchaser is hereby approved, confirmed and accepted.
- 6. For the purpose of issuing title and in respect of the Lands, the Registrar of the Land Title Office is hereby directed to enter the Purchaser as the owner of the Lands, and to cancel the following charges, liens, encumbrances, caveats, and mortgages insofar as they apply to the Lands:

Party	Nature of Charge	Registration No.
François Capital Corp.	Mortgage	BB496148
Francois Capital Corp.	Assignment of Rents	BB496149
Pavel Lidmila as to an	Mortgage	BB302017
undivided 1/2 Interest and Laila		
Lidmila as to an undivided ½		
Interest		
Signature Lakeside RV	Mortgage	BB1105240
Finance Corp.		
Signature Lakeside RV	Assignment of Rents	BB1105241
Finance Corp.		
	Priority Agreement	BB1105242
	Priority Agreement	BB1105243
	Priority Agreement	BB1105244
	Priority Agreement	BB1105245
	Priority Agreement No.	CA1903034
	Priority Agreement No.	CA1903035
	Priority Agreement No.	CA1903036
	Priority Agreement No.	CA1903037
	Priority Agreement No.	CA1903038

- 7. Upon filing a certified copy of this Order with the Ministry of Natural Resource Operations, together with any required fees and a letter from the solicitors for the Receiver authorizing such assignment and subject to the terms of this Order, the Lease be assigned to and vest in the Purchaser, free and clear of all interest, right, title, estate and equity of redemption of the parties and specifically of Birch Bay Developments GP Ltd. and estate and equity of redemption of the parties and specifically of Birch Bay Developments GP Ltd. and any person claiming by, through or under Birch Bay Developments Ltd., which interests, rights, title, estate and equity of redemption will be extinguished, save and except for the reservations, provisions, exceptions and conditions expressed in the Lease in favour of the Crown.
- 8. Upon closing of the Transaction, all of Birch Bay Developments GP Ltd.'s right, title and interest in and to the Lands shall, without further instrument of transfer or assignment,

vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise, including without limitation PPSA Security Agreement, Base Registration 099799F in favour of Signature Lakeside RV Finance Corp. and PPSA Security Agreement, Base Registration 195576F in favour of Solar Star Holdings Inc. and others, or any claims that the Purchased Assets are owned by or the property of any third party (collectively, the "Lands" and the "Claims") including, without limiting the generality of the foregoing, whether such Claims came into existence prior to, subsequent to, or as a result of any previous Order of this Court, by or of all persons or entities of any kind whatsoever, including, without limitation, all individuals, firms, corporations, partnerships, joint ventures, trusts, unincorporated organizations, governmental and administrative bodies, agencies, authorities or tribunals and all other natural persons or corporations, whether acting in their capacity as principals or as agents, trustees, executives, administrators or other legal representatives (collectively, the "Claimants"), including for greater certainty and without limiting the generality of the foregoing: (i) the claims held by or in favour of the individuals and entities served (either directly or through their solicitors) with this Application; and (ii) the beneficiary of any Claims created or provided for pursuant to any previous Order of this Court in these proceedings.

- 9. Upon closing of the Transaction, the solicitors for the Receiver shall discharge PPSA Security Agreement, Base Registration 099799F in favour of Signature Lakeside RV Finance Corp. and PPSA Security Agreement, Base Registration 195576F in favour of Solar Star Holdings Inc. and others.
- 10. The Purchaser shall, by virtue of the completion of the Transaction have no liability of any kind whatsoever to any Claimants in respect of any Claims they may have against Birch Bay Developments GP Ltd.

- 11. This Honourable Court hereby requests the aid and recognition of any court or administrative body in any province of Canada, the Federal Court of Canada, any administrative tribunal or other court constituted pursuant to the Parliament of Canada or any of its provinces or territories.
- 12. The Receiver and the Purchaser shall be at liberty to re-apply for further advice, assistance and direction as may be necessary to give full force and effect to the terms of this Order.
- 13. This Order may be served by facsimile or electronic transaction.

J.C.Q.B.A. m behalf of K. Hower

ENTERED this

day of March, 2011.

Clerk of the Court