SUPERIOR COURT

(Commercial Division)

CANADA PROVINCE OF QUÉBEC DISTRICT OF MONTRÉAL No. 500-11-058310-208 DATE: June 23, 2020

PRESIDING : THE HONOURABLE LOUIS J. GOUIN, J.S.C.

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL:

COALISION INC. Debtor

-and-

DELOITTE RESTRUCTURING INC.

Trustee to the Notice of Intention

EXTENSION ORDER

- [1] **ON READING** the Debtor Coalision inc.'s (the **«Debtor**») *Application for the extension of the delay to file a proposal with the official receiver* dated June 19, 2020 (the **"Application**"), the affidavit and the exhibits in support thereof,
- [2] **CONSIDERING** the Notice of Intention to make a proposal (the "**NOI**") filed by the Debtor on May 25, 2020 in accordance with the *Bankruptcy and Insolvency Act* (the "*BIA*");
- [3] **SEEING** the service of the Application to the service list;
- [4] **SEEING** the provisions of the *BIA*;
- [5] **SEEING** the support of Deloitte Restructuring Inc. in its capacity as trustee to the NOI (the "**NOI Trustee**");
- [6] **SEEING** the submissions of the Debtor's attorneys;
- [7] **CONSIDERING** that an extension of the delay of thirty days after the day the NOI was filed with the official receiver is necessary and that 45 days is an appropriate extension in the circumstances;

500-11-058310-208

[8] **CONSIDERING** that the Debtor acted, and is acting, in good faith and with due diligence, that it would likely be able to make a viable proposal if such extension were granted, and that no creditor would be materially prejudiced if such extension were granted;

WHEREFORE THE COURT:

- [9] **GRANTS** the Application.
- [10] **DECLARES** that sufficient prior notice of the presentation of the Application has been given by the Debtor to interested parties.
- [11] **EXTENDS** the delay for the NOI Trustee to file a proposal with the official receiver to August 7, 2020.
- [12] **ORDERS** the provisional execution of this Order notwithstanding any appeal and without the requirement to provide any security or provision for costs whatsoever.

THE WHOLE WITHOUT LEGAL COSTS.

Louis Joseph Gouin Signature no Joseph Gou Date : 2020. -04'00'

Signature numérique de Louis Joseph Gouin Date : 2020.06.23 17:15:56 -04'00'

LOUIS J. GOUIN, J.S.C.

MCCARTHY TÉTRAULT LLP Mtre Alain N. Tardif Mtre Gabriel Faure Lawyers for Coalision Inc.