Deloitte.

Deloitte Restructuring Inc.

La Tour Deloitte 1190 avenue des Canadiens-de-Montréal Suite 500 Montreal QC H3B 0M7 Canada

Tel: 514-393-7115 Fax: 514-390-4103 www.deloitte.ca

C A N A D A PROVINCE OF QUEBEC DISTRICT OF QUEBEC DIVISION No.: 01-Montreal

COURT. No.: 500-11-052508-179

ESTATE No.: 41-2247164

IN THE MATTER OF THE BANKRUPTCY OF:

SUPERIOR COURT Commercial Division

HARILELA INVESTMENTS LTD., a legal person duly incorporated according to law, having its registered office at 1 Place Ville-Marie, Suite 3000, Montreal, Quebec H3B 4T9

Bankrupt

and –

DELOITTE RESTRUCTURING INC.

(Jean-Christophe Hamel, CPA, CA, CIRP, LIT designated responsible person), having its place of business at 1190 avenue des Canadiens-de-Montréal, Suite 500, Montréal, Québec, H3B 0M7

Trustee

NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS (Subsection 102(1) of the Act)

TAKE NOTICE that:

- 1. HARILELA INVESTMENTS LTD. filed an assignment on the 3rd day of May 2017 and the undersigned, DELOITTE RESTRUCTURING INC., was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
- 2. The first meeting of creditors of the bankrupt will be held on the 24th day of May 2017, at 9:00 a.m., at the Office of the Trustee, at 1190 avenue des Canadiens-de-Montréal (La Tour Deloitte), Suite 500, Room 5-024, Montreal, Quebec, H3B 0M7.
- 3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
- 4. Enclosed with this notice is a form of proof of claim, a form of proxy, and a list of creditors with claims amounting to 25 dollars or more, showing the amounts of their claims.
- 5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

DATED AT MONTREAL, this 5th day of May 2017

DELOITTE RESTRUCTURING INC.

Trustee

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Quebec

Division No.

01 - Montréal

Court No.

500-11-

Estate No.

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

> In the matter of the bankruptcy of Harilela Investments Ltd.

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 25th day of April 2017. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer) (as stated and estimated by the officer) 1,751,400.00 Balance of secured claims as per list "B" 0.00 1,751,400.00 0.00 0.00 4. Contingent, trust claims or other liabilities as per list "D" 0.00 Total liabilities.... 1.751.400.00 NII

ASSETS

X Original

Amended

1. Inventory		0.00
2. Trade fixtures, etc		0.00
3. Accounts receivable and other receivables, as per list	"E"	
Good	0.00	
Doubtful	0.00	
Bad	0.00	
Estimated to produce.		0.00
4. Bills of exchange, promissory note, etc., as per list "F"		0.00
5. Deposits in financial institutions		0.00
6. Cash		0.00
7. Livestock		0.00
8. Machinery, equipment and plant		0.00
9. Real property or immovable as per list "G"		0.00
10. Furniture		0.00
11. RRSPs, RRIFs, life insurance, etc		0.00
12. Securities (shares, bonds, debentures, etc.)		0.00
13. Interests under wills		0.00
14. Vehicles	_	0.00
15. Other property, as per list "H"		0.00
If bankrupt is a corporation, add:		
Amount of subscribed capital	0.0	0
Amount paid on capital	0.0	0
Balance subscribed and unpaid		0.00
Estimated to produce		0.00
Total assets		0.00
Deficiency		1,751,400.00

I, Dr. Aron Harilela, of the City of Hong Kong in the Province of Quebec, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 25th day of April 2017 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of HKSAR

on this 26 day of April 2017.

, Commissioner of Oaths

BILLY W. Y. MA NOTARY PUBLIC HONG KONG SAR

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District of: Quebec
Division No. 01 - Montréal
Court No. 500-11-

Estate No.

FORM 78 - Continued

List "A"
Unsecured Creditors

Harilela Investments Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	9303-7026 Québec inc.	40 - 1155, boul. René-Lévesque O. Montreal QC H3B 3V2	1,100.00	0.00	1,100.00
2	Agence du revenu du Québec Attn: Direction régionale du recouvrement	Secteur R23CPF - 3ième étage 1600 Rene-Lévesque Ouest Montréal QC H3H 2V2	0,00	0.00	0.00
3	ARC - Bureau des services fiscaux de Montréal Attn: Section Insolvabilité	Division du recouvrement des recettes 305, boulevard René-Lévesque Ouest Montréal QC H2Z 1A6	0.00	0.00	0.00
4	HNH Investments Ltd.	Kawloon Centre, 2/F, 29-39 Ashley Road Kowloon . Hong Kong	1,750,300.00	0.00	1,750,300.00
		Total:	1,751,400.00	0.00	1,751,400.00

25-Apr-2017 Date

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Quebec

Court No.

01 - Montréal 500-11-

Estate No.

FORM 78 -- Continued

List "B" Secured Creditors

Harilela Investments Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
		Total:	0.00			0.00	0.00	0.00

25-Apr-2017

Date

District of: Division No. Court No. Quebec 01 - Montréal 500-11-

Estate No.

FORM 78 - Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

Harilela Investments Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
				Total;	0.00	0.00	0.0

25-Apr-2017

Date

Qu.

Quebec 01 - Montréal

Court No.

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Estate No.

FORM 78 - Continued

List "D" Contingent or Other Liabilities

Harilela Investments Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
		Total:	0.00	0.00	V	

25-Apr-2017

Date

Quebec 01 - Montre

Court No. Estate No. 01 - Montréal 500-11-

FORM 78 - Continued

List "E"
Debts Due to the Bankrupt

Harilela Investments Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00				
			Total:	0.00			0.00	

25-Apr-2017

Date

OW

Or, Aron Harilela

District of: Division No. Court No.

Quebec 01 - Montréal

Estate No.

500-11-

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc., Available as Assets

Harilela investments Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
			Total:	0.00		0.00	

25-Apr-2017

Date

Quebec 01 - Montréal

Court No. Estate No. 01 - Montr 500-11-

FORM 78 - Continued

List "G"

Real Property or Immovables Owned by Bankrupt

Harilela Investments Ltd.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
		Total:	0.00		0.0

25-Apr-2017 Date

gu

District of: Quebec
Division No. 01 - Montréal
Court No. 500-11-

Estate No.

FORM 78 -- Concluded

List "H" Property

Harilela Investments Ltd.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(I) Taxes			0.00	0.00
(m) Other		Investments in Harilela Hotels Ltd.	1,750,300.00	0.00
			Total:	0.00

25-Apr-2017

Date

Deloitte.

0	
Ρ	
G	

Deloitte Restructuring Inc.

La Tour Deloitte 1190 avenue des Canadiens-de-Montréal Bureau 500 Montreal QC H3B 0M7 Canada

Tel: 514-393-7115 Fax: 514-390-4103 www.deloitte.ca

PROOF OF CLAIM

(Section 50.1, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 81.5, 81.6, 102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

in the matter of the bankruptcy of **HARILELA INVESTMENTS LTD.**

of N	Montreal,	Province of Quebec and the claim of
_		, creditor.
Ι, _		(name of creditor or signing officer) of (city and province)
DO	HEREB'	CERTIFY:
1.	That I a	m a creditor of the above-named debtor (or that I am) (position or title)
	of	(name of creditor or signing officer).
AII	notices	or correspondence regarding this claim must be forwarded to the following address:
Ph	one:	Fax: E-mail:
2.	That I h	have knowledge of all the circumstances connected with the claim referred to below.
3.	\$ A" afte	ne debtor was, at the date of bankruptcy, namely the May 3, 2017, and still is, indebted to the creditor in the sum of, as specified in the statement of account (or affidavit or solemn declaration) attached and marked "Schedule deducting any counterclaims to which the debtor is entitled. (The attached statement of account, or affidavit or solemn declaration pecify the vouchers or other evidence in support of the claim.
4.	(Check	and complete appropriate category)
	() A.	UNSECURED CLAIM OF \$ (Other than as a customer contemplated by Section 262 of the Act) That in respect of this debt, I do not hold any assets of the debtor as security and (Check appropriate description): () Regarding the amount of \$, I claim a right to a priority under section 136 of the Bankruptcy and Insolvency Act. (Set out on an attached sheet details to support priority claim.) () Regarding the amount of \$, I do not claim a right to a priority;
	() B.	CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE OF \$ That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based.)
	() C.	SECURED CLAIM OF \$ That in respect of this debt, I hold assets of the debtor valued at \$ as security, particulars of which are as follows: (Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)
	() D.	CLAIM BY FARMER, FISHERMAN, OR AQUACULTURIST OF \$ That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ (Attach a copy of sales agreement and delivery receipts.)
	() E.	CLAIM BY WAGE EARNER OF \$ That I hereby make a claim under subsection 81.3(8) of the Act (bankruptcy) in the amount of \$ That I hereby make a claim under subsection 81.4(8) of the Act (receivership) in the amount of \$
	() F.	CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ That I hereby make a claim under subsection 81.5 of the Act (bankruptcy) in the amount of \$ That I hereby make a claim under subsection 81.6 of the Act (receivership) in the amount of \$

() G.	CLAIM AGAINST DIRECTOR OF \$						
	(To be filed when a proposal provides for the compromise of claims against directors.) That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows: (Give full particulars of the claim,						
	including the calculations upon which the claim is base		nich are as follows: (Give full particulars of the clain				
() 11	OLANA OF A OLIOTOMED OF A DANKELINT OF OLIDITIES						
() H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM OF \$							
	(Give full particulars of the claim, including the calculate	ions upon which tl	ne claim is based.)				
within t	nat, to the best of my knowledge, I am (or I am not) (or the above-named creditor is) (or the above-named creditor is not) related to the debtor thin the meaning of section 4 of the Act, and have (or have not) (or has) (or has not) dealt with the debtor in a non-arm's-length manne trike out choices that do not correspond to your situation.)						
meanin <i>debtor</i> immedi	e following are the payments that I have received from, the g of subsection 2(1) of the Act that I have been privy to or a are related within the meaning of section 4 of the Act or ately before the date of the initial bankruptcy event within the and transfers at undervalue.)	party to with the de were not dealing w	btor within the three months (or, if the creditor and the ith each other at arm's length, within the 12 months				
	(Applicable only in the case of	the bankruptcy of	an individual.)				
()			for dischause assessed to subscribe 470/4) of the Asses				
	st that a copy of the report filed by the trustee regarding the b to the above address.	ankrupt's application	n for discharge pursuant to subsection 170(1) of the Ac				
DATED AT	, this	day of	2				
		aa, o					
	(signature and name of witness)		(signature of creditor who is an individual				
	(signature and name or witness)	- or -	(Signature of Creditor who is an individual)				
			(name of corporate creditor)				
	(signature and name of witness)		(signature, name and position or title of signing officer)				
NOTES:	If an affidavit or solemn declaration is attached, it must have been m	ade before a person qu	ualified to take affidavits or solemn declarations.				
	If a copy of this Form is sent electronically by means such as ema added at the end of the document.	il, the name and cont	act information of the sender, prescribed in Form 1.1, must be				
WARNINGS:	A trustee may, pursuant to subsection 128(3) of the Act, redeem a sassessed, in a proof of security, by the secured creditor.	security on payment to	the secured creditor of the debt or the value of the security as				
	Subsection 201(1) of the Act provides severe penalties for making at	ny false claim, proof, d	eclaration or statement of account.				
	PR	ОХҮ					
	(Subsections 102(2) and paragraph	_	5(3)(b) of the Act)				
	IN THE MATTER OF THE BANKRUPTCY						
	IN THE WATTER OF THE BANKRUPTCY	OF. Harriera inves	tments Ltd., a bankrupt				
I (<i>or</i> we),	(name of creditor or signi	ing officer), of	(city and province				
a creditor in	the above matter, hereby appoint						
	to b						
dividends, w	ith (or without) power to appoint another general proxy in his	(or her) place.					
	_, this	day of	2				
DATED AT	, tilis	uay oi	2				
	(signature and name of witness)		(name of creditor who is an individual)				
	(signature and name of witness)	- or -	(name of creditor who is an individual)				
			,				
			(name of corporate creditor)				
	· · · · · · · · · · · · · · · · · · ·		(dual to a second secon				
	(signature and name of witness)		(signature, name and position or title of signing officer)				

THIS INFORMATION SHEET IS SUPPLIED IN ORDER TO ASSIST YOU IN COMPLETING THE PROOF OF CLAIM FORM

- The proof of claim must be signed by the individual completing the form.
- The signature of the claimant must be witnessed.
- Give the complete address where all notices and correspondence are to be forwarded.
- The amount on the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 1 OF THE PROOF OF THE CLAIM

- Creditor must state full and complete legal name of company or firm.
- If the person completing the proof of claim is not the creditor himself, he must state his position or title.

PARAGRAPH 3 OF THE PROOF OF THE CLAIM

 A detailed statement of account together with supporting documentation must accompany the completed proof of claim.

PARAGRAPH 4 OF THE PROOF OF THE CLAIM

• The claimant must tick the appropriate paragraph and must provide information as requested.

PARAGRAPH 5 OF THE PROOF OF THE CLAIM

• The claimant must indicate whether he is or is not related to the debtor, as defined in the Bankruptcy and Insolvency Act, by encircling, underlining or striking out "are" or "are not" as the case.

PARAGRAPH 6 OR THE PROOF OF THE CLAIM

- The claimant must attach a detailed list marked "B" of all payments received and/or credits granted, as follows:
 - within the three months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related;
 - within the twelve months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are related.

Creditor Mailing List

In the matter of the bankruptcy of Harilela Investments Ltd.

Creditor Type	Name	Attention	Address	Claim \$
Director	Dr. Aron Harilela		Unit B, 1st Floor, Kowloon Centre, 33 Ashley Road, TST Hong Kong YT	
Court	Cour Supérieure du Québec - Montréal		1 rue Notre-Dame est Montréal QC H2Y 1B6	
Unsecured	9303-7026 Québec inc.		40 - 1155, boul. René-Lévesque O. Montreal QC H3B 3V2	1,100.00
	Agence du revenu du Québec	Direction régionale du recouvrement	Secteur R23CPF - 3ième étage 1600 Rene-Lévesque Ouest Montréal QC H3H 2V2	
	ARC - Bureau des services fiscaux de Montréal	Section Insolvabilité	Division du recouvrement des recettes 305, boulevard René-Lévesque Ouest Montréal QC H2Z 1A6	
	HNH Investments Ltd.		Kawloon Centre, 2/F, 29-39 Ashley Road Kowloon . Hong Kong	1,750,300.00

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