

IN THE COURT OF KING'S BENCH OF NEW BRUNSWICK

IN BANRUPTCY AND INSOLVENCY

JUDICIAL DISTRICT OF SAINT JOHN

IN THE MATTER OF THE RECEIVERSHIP OF ROYAL OAKS GOLF CLUB INC.

PURSUANT TO SECTION 33 OF THE *JUDICATURE ACT*, R.S.N.B. 1973, c. J-2, RULE 41 OF THE RULES OF COURT, N.B. REG 82-73 and SECTION 243 OF THE *BANKRUPTCY AND INCOLVENCY ACT*

BETWEEN:

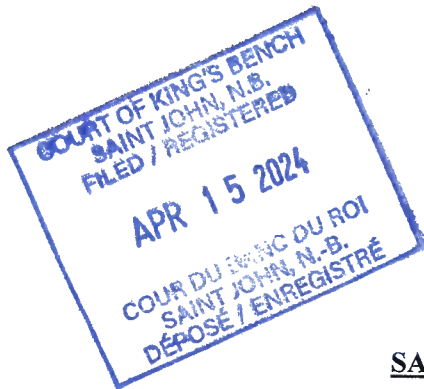
CWB MAXIUM FINANCIAL INC.,

Applicant

-and-

ROYAL OAKS GOLF CLUB INC.,

Respondent



SALES PROCESS ORDER

UPON HEARING the submissions of counsel for the Applicant;

AND UPON READING the First Report of the Proposed Receiver dated March 25, 2024 and the affidavit of Rod Randall sworn on March 19, 2024;

AND UPON no one appearing on behalf of the Respondent;

AND UPON it appearing that appropriate notice of the within Application has been provided to all interested parties; and

AND UPON the Proposed Receiver having applied for an Order authorizing and approving the Proposed Receiver to proceed with the Sales Process as described in the First Report of the Proposed Receiver dated March 25, 2024

gas

IT IS HEREBY ORDERED THAT:

SERVICE

1. The time for service of the Notice of Application and supporting documentation is hereby validated so that this Motion is properly returnable today and hereby dispenses with further service thereof;
2. The Sales Process as described by the Proposed Receiver in the First Report of the Proposed Receiver is hereby authorized and approved with the sale of any of the Respondent's assets subject to approval by this Court;
3. This Court hereby requests the aid and recognition of any Court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All Courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such Orders and to provide such assistance to the Receiver, as an Officer of this Court, as may be necessary or desirable to give effect to this order or to assist the Receiver and its agents in carrying out the terms of this Order.

DATED at Saint John, New Brunswick, this 15th day of April, 2024.



Justice of the Court of King's Bench of
New Brunswick in Bankruptcy and Insolvency