COURT FILE NO.

0901-17143

COURT

Court of Queen's Bench of Alberta

JUDICIAL CENTRE Calgary

APPLICANT(S)

Ernst & Young Inc. (formerly RSM Richter Inc.), as Receiver and Manager of the

Signature Companies

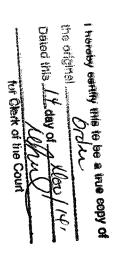
IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT R.S.C. 1985 c. B-3, AS AMENDED

CLERK OF

NOV 1 4 2014

JUDICIAL CENTRE

OF CALGARY



AND IN THE MATTER OF THE RECEIVERSHIP OF SIGNATURE CAPITAL INC., CONB DEVELOPMENT CORP., CONB FINANCE CORP., CONB CAPITAL CORP., URBAN ELEMENTS CENTRE GP LTD., URBAN ELEMENTS CENTRE LIMITED PARTNERSHIP, SIGNATURE UEC CAPITAL INC., WESTSTONE DEVELOPMENT CORP., WESTSTONE FINANCE CORP., SIGNATURE LAKESIDE RV FINANCE CORP., ALLAN BEACH DEVELOPMENTS GP LTD., ALLAN BEACH LIMITED PARTNERSHIP, BEACHES WEST CAPITAL CORP., POPLAR GROVE DEVELOPMENTS GP LTD., POPLAR GROVE LIMITED PARTNERSHIP, BIRCH BAY DEVELOPMENTS GP LTD., BIRCH BAY DEVELOPMENTS LIMITED PARTNERSHIP, FRANCOIS CAPITAL CORP., A VIRGINIA WILSON HOLDINGS, FIR CREST RESORT DEVELOPMENT LP, FIR CREST RESORT DEVELOPMENT GP LTD., FIR CREST FINANCE CORP., FIR CREST CAPITAL CORP., SCI FINANCE CORP., SIGNATURE US SUNBELT CAPITAL CORP., SIGNATURE US SUNBELT INVESTMENT CORP., SCI BRIDGE II FINANCE CORP., SUMMERS PLACE GP LTD., SUMMERS PLACE LIMITED PARTNERSHIP, METRO WEST I GP LTD., METRO WEST II GP LTD., SIGNATURE LETHBRIDGE FAIRVIEW CAPITAL CORP., HEARTHWOOD I LIMITED PARTNERSHIP, HEARTHWOOD II LIMITED PARTNERSHIP, HEARTHWOOD III LIMITED PARTNERSHIP, HEARTHWOOD I DEVELOPMENTS GP LTD., HEARTHWOOD II DEVELOPMENTS GP LTD., and HEARTHWOOD III DEVELOPMENTS GP LTD. (collectively the "Signature Companies")

**DOCUMENT** 

Order (Approval of Distribution)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

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Email Address: chunter@bdplaw.com

File No. 46030.0017

DATE ON WHICH ORDER WAS PRONOUNCED: November 14, 2014

NAME OF JUDGE WHO MADE THIS ORDER: Honourable Madam Justice G. Campbell

UPON THE APPLICATION of Ernst & Young Inc. (formerly, RSM Richter Inc.), in its capacity as court-appointed receiver and manager of the Signature Companies (the "Receiver"); AND UPON having read the Tenth Report of the Receiver dated November 10, 2014 (the "Tenth Report"); AND UPON HEARING counsel for the Receiver and such other counsel in attendance at the Application;

## IT IS HEREBY ORDERED AND DECLARED THAT:

- 1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
- The Receiver is hereby authorized and directed to distribute the funds held by the Receiver in the amount of \$700,000 to the creditors of Signature US Sunbelt Capital Corp. and Signature US Sunbelt Investment Corp. substantially in accordance with the distribution schedule attached as Appendix "B" to the Tenth Report.
- 3. The Receiver and any interested party shall be at liberty to re-apply for further advice, assistance and direction as may be necessary to give full force and effect to the terms of this Order.
- 4. This Order may be served by facsimile or electronic transaction.

J.C.Q.B.A.