SUPERIOR COURT

(Commercial Division)

CANADA PROVINCE OF QUÉBEC DISTRICT OF MONTRÉAL

No.: 500-11-061483-224

DATE: November 28, 2022

BEFORE THE HONOURABLE CHRISTIAN IMMER, J.S.C.

IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF:

XEBEC ADSORPTION INC. XEBEC RNG HOLDINGS INC. APPLIED COMPRESSION SYSTEMS LTD. COMPRESSED AIR INTERNATIONAL INC. XEBEC HOLDING USA INC. ENERPHASE INDUSTRIAL SOLUTIONS, INC. CDA SYSTEMS, LLC XEBEC ADSORPTION USA INC. THE TITUS COMPANY NORTEKBELAIR CORPORATION XBC FLOW SERVICES - WISCONSIN INC. CALIFORNIA COMPRESSION, LLC XEBEC SYSTEMS USA, LLC

and

DELOITTE RESTRUCTURING INC.

Debtors / Petitioners

Monitor

ORDER EXTENDING THE STAY OF PROCEEDINGS AND GRANTING ANCILLARY RELIEF

- [1] **CONSIDERING** the Application for an Extension of the Stay of Proceedings and for Ancillary Relief (the "Application") pursuant to the Companies' Creditors Arrangement Act, RSC 1985, c C-36, as amended ("CCAA") and the exhibit and the affidavit of Mr. Dimitrios Vounassis, filed in support thereof;
- [2] **CONSIDERING** the Fourth Report of the Monitor dated November 24, 2022;
- [3] **CONSIDERING** the submissions of counsel;
- [4] **GIVEN** the provisions of the CCAA;
- [5] **GIVEN** the Amended and Restated Initial Order rendered by the Court on October 20, 2022 (the "ARIO")

THE COURT HEREBY:

[6] **GRANTS** the Application, with reasons to follow.

Stay Extension

[7] **EXTENDS** the Stay Period (as defined in the ARIO) to and including **February 3**, **2023**.

KERPs

[8] **ORDERS** that the amended list of participants in the KERPs (as defined in the ARIO) filed under seal as Exhibit P-2 to the Application is hereby approved, and the Petitioners are hereby authorized and empowered to perform their obligations set forth in the KERPs, including by making the payments to the individuals listed therein in accordance with the terms set out therein.

<u>General</u>

- [9] **DECLARES** that this Order and all other orders in these proceedings shall have full force and effect in all provinces and territories in Canada.
- [10] **REQUESTS** the aid and recognition of any Court, tribunal, regulatory or administrative body in any Province of Canada and any Canadian federal court or in the United States of America, including without limitation the United States Bankruptcy Court for the District of Delaware, and any court or administrative body elsewhere, to give effect to this Order and to assist the Petitioners, the Monitor and their respective agents in carrying out the terms of this Order.

- [11] **ORDERS** the provisional execution of this Order notwithstanding appeal and without security.
- [12] THE WHOLE WITHOUT COSTS.

Christian Immer, J.S.C.

MTRE SANDRA ABITAN
MTRE JULIEN MORISSETTE
MTRE JESSICA HARDING
MTRE SOPHIE COURVILLE-LE BOUYONNEC
(OSLER HOSKIN & HARCOURT LLP)
COUNSEL TO THE PETITIONERS

Hearing date:

November 28, 2022