

**ONTARIO  
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE MR. ) FRIDAY THE 7<sup>TH</sup>  
JUSTICE BEAUDOIN ) DAY OF AUGUST, 2015

B E T W E E N:

**FRONTENAC MORTGAGE INVESTMENT CORPORATION**

Applicant

and

**HYDE PARK RESIDENCES INC.**

Respondent

**ORDER**

**THIS MOTION**, made by Deloitte Restructuring Inc. ("Deloitte") in its capacity as the Court-appointed receiver and manager (the "Receiver") of the assets, undertakings and property (the "Property") of Hyde Park Residences Inc. (the "Debtor"), for an Order approving the activities of the Receiver as set out in the Fifth Report of the Receiver dated August 4, 2015 (the "Fifth Report"), approving the distribution of funds proposed by the Receiver and approving the fees and disbursements of the Receiver and its counsel that have been rendered to date was heard this day at 161 Elgin Street, Ottawa, Ontario.

**ON READING** the Fifth Report, the affidavits of the Receiver and its counsel as to fees (the "Fee Affidavits"), and on hearing the submissions of counsel for the Receiver, no one else appearing although served as evidenced by the Affidavit of Gordon Douglas sworn August 5, 2015, filed;

1. **THIS COURT ORDERS** that the activities of the Receiver, as set out in the Fifth Report are hereby approved.
2. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel, as set out in the Fifth Report and the Fee Affidavits, are hereby approved.
3. **THIS COURT ORDERS** that, after payment of the fees and disbursements herein approved, the Receiver shall pay the sum of <sup>\$ 519,826.15</sup> ~~\$6,639,826~~ in its hands to Frontenac Mortgage Investment Corporation.



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PROCEEDING COMMENCED AT  
OTTAWA

**ORDER**

**GOWLING LAFLEUR HENDERSON LLP**  
Barristers and Solicitors  
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Solicitors for Deloitte Restructuring Inc., Receiver and  
Manager of Hyde Park Residences Inc.