Date, heure, minute de certification : **2014-10-03 12:16 Critère de recherche** Nom d'organisme : Mines Aurbec

Critère de sélection Nom d'organisme : MINES AURBEC INC Code Postal : J9P6X1 Détail de l'inscription

INSCRIPTION	DATE-HEURE-MINUTE	DATE EXTRÊME D'EFFET	
13-1047915-0001	2013-11-25 14:21	2023-11-25	
HYPOTHÈQUE CONVENT	IONNELLE SANS DÉPOSSESSION		
PARTIES			
Titulaire			
ENTREPRENEUR MINIE 1400, 4th Street,	R PROMEC INC./PROMEC MINING Val-d'Or, Québec	CONTRACTOR INC. J9P 5Z9	
Constituant			
MINES AURBEC INC. 1495, 4th Street,	Val-d'Or, Québec	J9P 6X1	
Constituant			
AURBEC MINES INC. 1495, 4th Street,	Val-d'Or, Québec	J9P 6X1	
Constituant			
MINES AURBEC INC./ 1495, 4th Street,		J9P 6X1	
Constituant			
AURBEC MINES INC./ 1495, 4th Street,		J9P 6X1	

BIENS

The following property (collectively, the "Charged Property"):

1. The mining lease described in Schedule A below, as same may be renewed, amended or replaced from time to time (the "Mining Lease");

2. The mining claims described in Schedule B below and all mining claims, mining leases and other mining titles resulting from the renewal, conversion, replacement or any other transformation of the mining claims described in Schedule B below (collectively, the "Claims");

3. All other mining rights and mining claims of Aurbec Mines Inc./ Mines Aurbec Inc. (the "Grantor") on or with respect to the land leased by the Grantor pursuant to the Mining Lease (collectively, the "Rights");

4. All present and future buildings, constructions and works erected on the land leased by the Grantor pursuant to the Mining Lease, as well as all property, present and future, permanently physically attached or joined to such immovable property so as to ensure the utility thereof

and all other property related to such immovable property which becomes immovable by the effect of law including by way of accession to such immovable property, and together with and subject to any servitudes, rights-of-way or privileges appurtenant or belonging thereto (together with the Mining Lease, the Claims, and the "Rights", the "Immovables"); 5. All claims and debts, rentals, annuities, fruits and revenues emanating from the Immovables;

6. Proceeds from any property insurance covering the Charged Property; and

7. All records, data, vouchers, invoices and other documents related to the Charged Property described above.

SCHEDULE A

DESCRIPTION OF THE MINING LEASE

Mining Lease #1010 issued on May 8, 2012 by the Ministère des ressources naturelles et de la faune to Mines NAP Québec ltée (now known as Mines Aurbec Inc. / Aurbec Mines Inc.), for a term of 20 years commencing on May 8, 2012 and ending on May 7, 2032.

The Mining Lease covers an area of 158 074 hectares and is located on the property known and designated as lot number 4 993 998 of the Cadastre of Quebec, townships of Vezza and Doyon, registration division of Abitibi, and registered under land file serial number 84-A-2475 of the Register of Real Rights of State Resource Development of the Registration Division of Abitibi.

The immovable described hereinabove corresponds wholly to the immovable for which the land file hereinabove described was opened (article 3034 of the Civil code of Québec).

With all present and future buildings, constructions and works thereon or thereunder erected, as well as all property, present and future, permanently physically attached or joined to such immovable property so as to ensure the utility thereof and all other property related to such immovable property which becomes immovable by the effect of law including by way of accession, and together with and subject to any servitudes, rights-of-way or privileges appurtenant or belonging thereto.

SCHEDULE B

DESCRIPTION OF THE MINING CLAIMS

The following mining claims located in the administrative region of Nord-du-Québec, in the territory of James Bay, registered in the Register of real and immovable mining rights in Québec in the name of the Grantor for an undivided interest of 100%:

TYPE OF MINING TITLE	MINING TITLE NUMBER	AREA (HECTARES)	EXPIRATION
CDC	2385816	55.93	4/1/2014 23:59
CDC	2385817	55.93	4/1/2014 23:59
CDC	2385818	43.3	4/1/2014 23:59
CDC	2385819	9.67	4/1/2014 23:59
CDC	2385820	53	4/1/2014 23:59
CDC	2385821	12.14	4/1/2014 23:59
CDC	2385822	27.79	4/1/2014 23:59
CDC	2385823	9.51	4/1/2014 23:59
CDC	2385824	18.06	4/1/2014 23:59
CDC	2385825	20.35	4/1/2014 23:59
CDC	2385826	48.6	4/1/2014 23:59

CDC	2385827	5.68	4/1/2014 23:59
CDC	2385828	32.74	4/1/2014 23:59
CDC	2385829	1.99	4/1/2014 23:59
CDC	2385830	13.43	4/1/2014 23:59
CDC	2385831	4.81	4/1/2014 23:59
CDC	2385832	4.24	4/1/2014 23:59
CDC	2385833	9.49	4/1/2014 23:59
CDC	2385834	8.25	4/1/2014 23:59
CDC	2385835	33.5	4/1/2014 23:59
CDC	2385836	0.92	4/1/2014 23:59
CDC	2385837	43.01	4/1/2014 23:59
CDC	2385838	29.36	4/1/2014 23:59
CDC	2385839	4.66	4/1/2014 23:59
CDC	2385840	4.91	4/1/2014 23:59

MENTIONS

Somme de l'hypothèque

\$4,450,000

Référence à l'acte constitutif

Forme de l'acte : Notarié en minute Date : 2013-11-25 Lieu : Montréal N^o de minute : 263 Nom du notaire : SANGANI, Shalini