

February 24, 2023

To the Creditors of Boaz Pharmaceutical Inc.

Dear Sir/Madame,

Subject: In the Matter of the Bankruptcy of Boaz Pharmaceutical Inc.

On February 17, 2023, Boaz Pharmaceutical Inc. ("**Boaz**" or the "**Company**") made an assignment into Bankruptcy pursuant to section 49(1) of the *Bankruptcy and Insolvency Act, RSC 1985, c B-3* (the "**BIA**").

Enclosed with this letter are the following documents:

- Notice of Bankruptcy and First Meeting of Creditors;
- Statement of Affairs; and
- Proof of Claim and Proxy Form with instructions for its completion.

The first meeting of creditors of **Boaz Pharmaceutical Inc. will be held on March 9, 2023, at 10:00 AM** through electronic or digital means of communication. To be entitled to vote at the meeting you must file with us, prior to the meeting, a proof of claim form, and where necessary, a proxy.

Should you have any questions with respect to the above including teleconference information regarding the first meeting of creditors, please contact Jason Ho at 403-956-0365 or jaho@deloitte.ca.

Yours sincerely,

DELOITTE RESTRUCTURING INC.,
in its capacity as Trustee in bankruptcy of
Boaz Pharmaceutical Inc.
and not in its personal or corporate capacity

Per:



Ryan Adlington, CA, CPA, CIRP, LIT
Senior Vice President

Enclosure

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

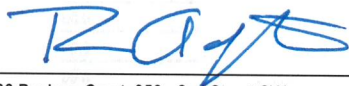
In the Matter of the Bankruptcy of
Boaz Pharmaceutical Inc.

Take notice that:

1. Boaz Pharmaceutical Inc. filed an assignment on the 17th day of February 2023 and the undersigned, Deloitte Restructuring Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 9th day of March 2023 at 10:00 AM through electronic or digital means of communication. Please contact Jason Ho at jaho@deloitte.ca for details
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 23rd day of February 2023.

Deloitte Restructuring Inc. - Licensed Insolvency Trustee



700 Bankers Court, 850 - 2nd Street SW
Calgary AB T2P 0R8

Phone: (403) 267-1700 Fax: (403) 718-3681

District of: Alberta
 Division No. 02 - Calgary
 Court No.
 Estate No.

Original Amended

Form 78
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 Boaz Pharmaceutical Inc.


To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 16th day of February 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.


LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	4,828,529.78	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	4,828,529.78	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	1,274,628.21	Good	0.00
3. Preferred creditors as per list "C"	53,205.60	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"	15,908,436.65	Bad	0.00
estimated to be reclaimable for		Estimated to produce	0.00
Total liabilities	22,064,800.24	4. Bills of exchange, promissory note, etc., as per list "F" ...	5,937,306.62
Surplus	NIL	5. Deposits in financial institutions	0.00
		6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	13,828.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	5,951,134.62
		Deficiency	16,113,665.62

I, Brent Goerz, of the city of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 16th day of February 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Calgary in the Province of Alberta, on this 16th day of February 2023.



 Naomi McGregor, Commissioner of Oaths
 For the Province of Alberta
 Expires January 14, 2024



 Brent Goerz

District of: Alberta
 Division No. 02 - Calgary
 Court No.
 Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
 Boaz Pharmaceutical Inc.

List "A"

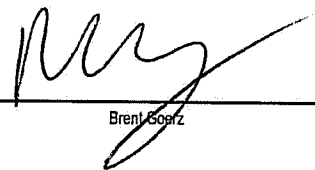
Unsecured Creditors

Boaz Pharmaceutical Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	2344377AB - Emerald Harvest	PO Box 82008 Yellow Bird RPO Edmonton AB T6J 7E6	4,357.91	0.00	4,357.91
2	A&L Canada	2136 Jetstream Road London ON N5V 3P5	12,334.14	0.00	12,334.14
3	Amazon.com.ca Inc.	PO Box 4283 Postal Station A Toronto ON M5W 5W6	124.93	0.00	124.93
4	AR Financing		1,914,924.39	0.00	1,914,924.39
5	ATB Financial - Asset Management	ATB Asset Management - Tr 900 PO Box 6000 Calgary AB T2A 6M3	40,000.00	0.00	40,000.00
6	Blu Planet Recycling Inc	4025 96 Avenue SE Calgary AB T2C 4T7	6,271.41	0.00	6,271.41
7	Borden Ladner Gervais	Centennial Place, East Tower 1900, 520 - 3rd Ave SW Calgary AB T2P 0R3	58,809.21	0.00	58,809.21
8	C15 Solutions Inc.	2904 South Sheridan Way, Suite 202 Oakville ON L6J 7L7	1,807.05	0.00	1,807.05
9	Canada Post Corporation	Payment Processing 2701 Riverside Dr. Ottawa ON K1A 1L7	61.84	0.00	61.84
10	Canadian Cannabis Exchange Ltd.	4008B Stanley Road Calgary AB T2S 2P4	262.50	0.00	262.50
11	Canna Cabana Inc.	Unit 112 11127 - 15th Street NE Calgary AB T3K 2M4	83,063.75	0.00	83,063.75
12	CBN/SICPA JV	Canadian Bank Note Company 145 Richmond Road Ottawa ON K1Z 1A1	3,785.12	0.00	3,785.12
13	Connect Logistics Services - C3	#1, 2 Boudreau Road St Albert AB T8N 6K3	4,887.75	0.00	4,887.75
14	Cowan Insurance Group	705 Fountain Street North Cambridge ON N1R 5T2	-680.00	0.00	-680.00
15	CRA - Exise Tax Payable	Health Canada A/R P/L 1918B Rm 1804B 161 Goldenrod Drwy Ottawa ON K1A 0K9	1,596,278.00	0.00	1,596,278.00
16	CRA - GST Payable	Health Canada A/R P/L 1918B Rm 1804B 161 Goldenrod Drwy Ottawa ON K1A 0K9	143,148.59	0.00	143,148.59
17	Digitex Canada Inc.	130 Leva Avenue Red Deer County AB T4E 1B9	568.34	0.00	568.34
18	Direct Energy	Direct Energy Business C/O C15873C PO Box 1587 Station M Calgary AB T2P 3B9	180,659.01	0.00	180,659.01
19	Ecolab Co.	Lockbox 917130, PO Box 4090 Stn A Calgary AB	1,753.80	0.00	1,753.80
20	eddi's Wholesale Garden Supplies Ltd.	5744 268th Street Langley BC V4W 0B2	1,363.23	0.00	1,363.23

16-Feb-2023

Date



Brent Goetz

District of: Alberta
 Division No. 02 - Calgary
 Court No.
 Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
 Boaz Pharmaceutical Inc.

List "A"
 Unsecured Creditors

Boaz Pharmaceutical Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
21	Enmax	PO Box 2900 Stn M Calgary AB T2P 3A7	212,667.51	0.00	212,667.51
22	Emst & Young LLP	P.O. Box 57104, Postal Station A Toronto ON M5W 5M5	30,450.00	0.00	30,450.00
23	Farm Credit Canada	12040 149TH STREET NW, 2ND FLOOR Edmonton AB T5V 1P2	0.00	0.00	0.00
24	Global Industrial Canada	C/O TH1216 PO Box 4290 STN A Toronto ON M5W 0E1	783.29	0.00	783.29
25	Google Inc	1600 Amphitheatre Pkwy Mountain View CA 94043 US	574.01	0.00	574.01
26	Gmhouse Agency Inc.	15 Carsbrooke Rd Toronto ON M5C 3B9	11,116.94	0.00	11,116.94
27	Groundlinx Logistics Ltd.	5420 North Service Road, #203 Burlington ON L7L 6W6	73,267.13	0.00	73,267.13
28	GS1 Canada	C/o TH1029 P.O. Box 4283 Postal Station A Toronto ON M5W 5W6	1,491.00	0.00	1,491.00
29	Hydrotek	Unit 107 - 19110 24th Ave Surrey BC V3S 3S9	13,305.63	0.00	13,305.63
30	Incredigrow	#7, 2015 - 32 Ave NE Calgary AB T2E 6Z3	6,267.24	0.00	6,267.24
31	Instabox AB Inc - CLGY	1139 40 Ave NE Calgary AB T2E 6M9	2,865.35	0.00	2,865.35
32	JW Homegoods , LLC	5082 East Hampden Ave., Suite 242 Denver CO 80222 USA	2,792.33	0.00	2,792.33
33	Koppert	Unit 3 - 40 Ironside Cres Scarborough ON M1X 1G4	8,260.98	0.00	8,260.98
34	Linde Canada Inc.	8009 42 Street SE Calgary AB T2C 2T4	8,666.34	0.00	8,666.34
35	Maratek Environmental Inc.	39 Nixon Road Bolton ON L7E 1K1	3,780.00	0.00	3,780.00
36	Microsoft Corporation Inc	One Microsoft Way Redmond WA 98052 US	486.15	0.00	486.15
37	My Fungi	Unit 4 - 135 Commercial Drive Calgary AB T3Z 2A7	12,516.84	0.00	12,516.84
38	Officestuff Inc.	11358 Barlow Trail NE, Suite 160 Calgary AB T3N 1E5	878.21	0.00	878.21
39	Old Time Iron Inc.	230 Auburn Cres Green SE Calgary AB T3M 1P8	283.50	0.00	283.50
40	Orkin Canada Corporation	5840 Falbome St Mississauga ON L5R 4B5	553.36	0.00	553.36
41	Purolator Inc.	P.O. Box 4800 Stn Main Concord ON L4K 0K1	5,883.89	0.00	5,883.89
42	Receiver General for Canada	Health Canada A/R P/L 1918B Rm 1804B 161 Goldenrod Drwy Ottawa ON K1A 0K9	309,179.20	0.00	309,179.20

16-Feb-2023

Date


 Brent Goerz

District of: Alberta
 Division No. 02 - Calgary
 Court No.
 Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
 Boaz Pharmaceutical Inc.

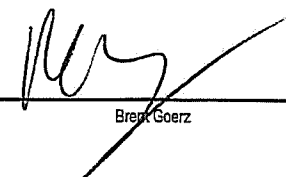
List "A"
 Unsecured Creditors

Boaz Pharmaceutical Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
43	Shaw Business	PO Box 1607 Stn M Calgary AB T2P 2L7	5,926.66	0.00	5,926.66
44	Shred-it	c/o Stericycle ULC P.O. Box 15781, Station A Toronto ON M5W 1C1	674.39	0.00	674.39
45	Solid Site Inc.	115 Millcrest Way SW Calgary AB T2Y 2J4	4,410.00	0.00	4,410.00
46	Sterigenics Radiation Technologies Canada Inc.	1425 Kebet Way Port Coquitlam BC V3C 6L3	8,601.86	0.00	8,601.86
47	Summit Labels	300-1353 Kebet Way Port Coquitlam BC V3C 6G1	1,661.31	0.00	1,661.31
48	The Cones Factory	unit 111- 12888 80 Ave. Surrey BC V3W 3A8	7,465.50	0.00	7,465.50
49	Uline Canada Corporation	Box 3500 RPO Streetsville Mississauga ON L5M 0S8	6,276.69	0.00	6,276.69
50	Unifirst	5716 35th Street SE Calgary AB T2C 2G3	20,368.11	0.00	20,368.11
51	Vancouver Custom Brokers Ltd.	#230 - 1785 West 4th Ave Vancouver BC V6J 1M2	92.14	0.00	92.14
52	Wolseley Canada	PO Box 4220 STN Main Concord ON L4K 0L6	231.69	0.00	231.69
53	Worker's Compensation Board - AB	PO Box 2323 Edmonton AB T5J 3V3	12,770.56	0.00	12,770.56
54	Xerox Canada Ltd. Attn: Chantal Maillet	3400 Bould de Maisonneuve O 9e étage Montréal QC H3Z 3G1	1.00	0.00	1.00
Total:			4,828,529.78	0.00	4,828,529.78

16-Feb-2023

Date



Brent Goerz

District of: Alberta
 Division No. 02 - Calgary
 Court No.
 Estate No. .

FORM 78 – Continued

In the Matter of the Bankruptcy of
 Boaz Pharmaceutical Inc.
 List "B"
 Secured Creditors

Boaz Pharmaceutical Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Caterpillar Financial Services Limited	3457 Superior Court Unit 2 Oakville ON L6L 0C4	45,181.85	Promissory Notes - Business - Promissory Notes	21-Oct-2020	45,181.85		
2	GRAND HVAC LEASING LTD	3430 SERVICE RD SUITE 200 Burlington ON L7N 3T9	929,446.36	Promissory Notes - Business - Promissory Notes	20-May-2021	929,446.36		
3	OLD KENT ROAD FINANCIAL LOAN ADMINCO LTD	Suite 2030, 150 9 Avenue SW Calgary AB T2P 3H9	300,000.00	Promissory Notes - Business - Promissory Notes	04-Aug-2021	300,000.00	4,662,678.41	
Total:			1,274,628.21			1,274,628.21	4,662,678.41	0.00

16-Feb-2023

Date



Brent Goerz

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

FORM 78 - Continued

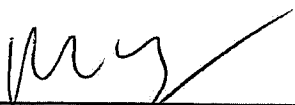
In the Matter of the Bankruptcy of
Boaz Pharmaceutical Inc.
List "C"
Preferred Creditors for Wages, Rent, etc.

Boaz Pharmaceutical Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Sandstone Valley Management Inc.	533 22 Ave SW Calgary AB T2S 0H5		-	53,205.60	0.00	53,205.60
Total:					53,205.60	0.00	53,205.60

16-Feb-2023

Date


Brent Goerz

District of: Alberta
 Division No. 02 - Calgary
 Court No.
 Estate No. .

FORM 78 – Continued

In the Matter of the Bankruptcy of
 Boaz Pharmaceutical Inc.
 List "D"
 Contingent or Other Liabilities

Boaz Pharmaceutical Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	Shareholder's Loan - Brent Goerz	4435 90 Avenue SE Calgary AB	5,016,840.17	0.00		
2	Shareholder's Loan - Dave Dupuis	4435 90 Avenue SE Calgary AB	3,994,756.52	0.00		
3	Shareholder's Loan - David Isaak	4435 90 Avenue SE Calgary AB	87,743.80	0.00		
4	Shareholder's Loan - Goerz Project	4435 90 Avenue SE Calgary AB	1,800,000.00	0.00		
5	Shareholder's Loan - Lyle Wood	4435 90 Avenue SE Calgary AB	5,009,096.16	0.00		
Total:			15,908,436.65	0.00		

16-Feb-2023

Date


 Brent Goerz

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

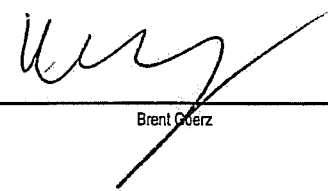
FORM 78 - Continued

In the Matter of the Bankruptcy of
Boaz Pharmaceutical Inc.
List "E"
Debts Due to the Bankrupt
Boaz Pharmaceutical Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00				
			Total:	0.00			0.00	
				0.00				

16-Feb-2023

Date



Brent Goerz

District of: Alberta
 Division No. 02 - Calgary
 Court No.
 Estate No.

FORM 7B - Continued

In the Matter of the Bankruptcy of
Boaz Pharmaceutical Inc.
 List "F"

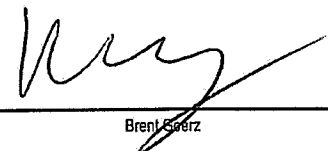
Bills of Exchange, Promissory Notes, Lien Notes, Chattel
 Mortgages, etc., Available as Assets

Boaz Pharmaceutical Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
1	Promissory Notes			5,937,306.62		0.00	
Total:				5,937,306.62		0.00	

16-Feb-2023

Date



Brent Esertz

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
Boaz Pharmaceutical Inc.
List "G"
Real Property or Immovables Owned by Bankrupt
Boaz Pharmaceutical Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

16-Feb-2023

Date


Brent Goerz

District of: Alberta
 Division No. 02 - Calgary
 Court No.
 Estate No. .

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
 Boaz Pharmaceutical Inc.
 List "H"
 Property

Boaz Pharmaceutical Inc.
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Prepaid Expenses	0.00	13,828.00
			Total:	13,828.00

16-Feb-2023

Date


 Brent Goetz

Court No.

Estate No.

In the Matter of the Bankruptcy of
Boaz Pharmaceutical Inc.

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Deloitte Restructuring Inc. - Licensed Insolvency
Trustee

700 Bankers Court, 850 - 2nd Street SW
Calgary AB T2P 0R8
Phone: (403) 267-1700 Fax: (403) 718-3681

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No. 25-2913225

FORM 31 / 36
Proof of Claim / Proxy
In the Matter of the Bankruptcy of
Boaz Pharmaceutical Inc.

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Boaz Pharmaceutical Inc. of the of Calgary in the Province of Alberta and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____ creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 17th day of February 2023, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$_____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____(am/am not) (or the above-named creditor _____(is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____(have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____

Fax Number: _____

E-mail Address: _____

Deloitte Restructuring Inc. - Licensed Insolvency Trustee

700 Bankers Court, 850 - 2nd Street SW
Calgary AB T2P 0R8
Fax: (403) 718-3681
E-mail: calgaryrs@deloitte.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

Instructions to Creditors

Proof of Claim form

General

Creditors are required to file their claims with the Trustee prior to the time appointed for the meeting of creditors in order to be eligible to vote.

The proper name of the claimant and its complete address, to which all notices or correspondence are to be forwarded, must be shown.

The proof of claim form must be completed by a person, not by a corporation. The person completing the proof of claim form on behalf of a corporation shall indicate his official capacity, such as "Credit Manager", "Secretary", "Authorized Agent", etc.

A proper proof of claim must be supported by a Statement of Account, marked "A", providing details, such as date, invoice numbers and amounts owing, the total of which agrees with the amount indicated on the claim.

All sections of the proof of claim must be completed. Any non-applicable wording should be crossed out.

The signature of the creditor or declarant on the claim must be witnessed.

Paragraph 3

A detailed statement of account must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payment. A statement of account is not complete if it begins with an amount brought forward.

Paragraph 4

The individual completing the proof of claim must strike out those subsections which do not apply. The priority referred to in subsection C a landlord for rent arrears and acceleration rent, if included in the lease, municipalities, if their claims are not a charge against title, and departments of federal and provincial governments.

All Secured Creditors must attach to their proofs of claim, a certified true copy of their security documents and details of registration.

Paragraph 5

All claimants must indicate whether or not they are related to the debtor, as defined by The Bankruptcy & Insolvency Act, by striking out "ARE" or "ARE NOT".

Paragraph 6

All claimants must attach a detailed list of all payments or credits received or granted, as follows:

- a) within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
- b) within the twelve (12) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are related.

Voting/Proxy

Any unsecured creditor may vote in person or by proxy, but when a proxy is attending the meeting, he must be so appointed by the creditor. When the creditor is a corporation, the person attending the meeting of the creditors, including the declarant, must be appointed proxy by an officer of the corporation having status to make such an appointment.

Note

Section 20 I (I) of The Bankruptcy & Insolvency Act states: "Where a creditor, or a person claiming to be a creditor, in any proceedings under this Act, willfully and with intent to defraud, makes any false claim or any proof, declaration or statement of account, that is untrue in any material particular, he is guilty of an offence and is liable on summary conviction to a fine not exceeding one thousand dollars, or to imprisonment for a term not exceeding one year, or both."

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