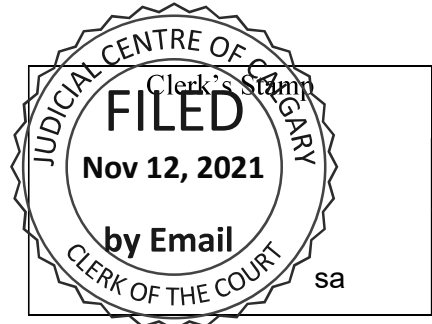


COURT FILE NO. 0901-17143
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY



APPLICANT(S) DELOITTE RESTRUCTURING INC. (FORMERLY ERNST & YOUNG INC.), AS RECEIVER AND MANAGER OF THE SIGNATURE GROUP OF COMPANIES

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*
R.S.C. 1985 c. B-3, AS AMENDED

AND IN THE MATTER OF THE RECEIVERSHIP OF SIGNATURE CAPITAL INC., CONB DEVELOPMENT CORP., CONB FINANCE CORP., CONB CAPITAL CORP., URBAN ELEMENTS CENTRE GP LTD., URBAN ELEMENTS CENTRE LIMITED PARTNERSHIP, SIGNATURE UEC CAPITAL INC., WESTSTONE DEVELOPMENT CORP., WESTSTONE FINANCE CORP., SIGNATURE LAKESIDE RV FINANCE CORP., ALLAN BEACH DEVELOPMENTS GP LTD., ALLAN BEACH LIMITED PARTNERSHIP, BEACHES WEST CAPITAL CORP., POPLAR GROVE DEVELOPMENTS GP LTD., POPLAR GROVE LIMITED PARTNERSHIP, BIRCH BAY DEVELOPMENTS GP LTD., BIRCH BAY DEVELOPMENTS LIMITED PARTNERSHIP, FRANCOIS CAPITAL CORP., A VIRGINIA WILSON HOLDINGS, FIR CREST RESORT DEVELOPMENT LP, FIR CREST RESORT DEVELOPMENT GP LTD., FIR CREST FINANCE CORP., FIR CREST CAPITAL CORP., SCI FINANCE CORP., SIGNATURE US SUNBELT CAPITAL CORP., SIGNATURE US SUNBELT INVESTMENT CORP., SCI BRIDGE II FINANCE CORP., SUMMERS PLACE GP LTD., SUMMERS PLACE LIMITED PARTNERSHIP, METRO WEST I GP LTD., METRO WEST II GP LTD., SIGNATURE LETHBRIDGE FAIRVIEW CAPITAL CORP., HEARTHWOOD I LIMITED PARTNERSHIP, HEARTHWOOD II LIMITED PARTNERSHIP, HEARTHWOOD III LIMITED PARTNERSHIP, HEARTHWOOD I DEVELOPMENTS GP LTD., HEARTHWOOD II DEVELOPMENTS GP LTD., and HEARTHWOOD III DEVELOPMENTS GP LTD. (collectively the "Signature Companies")

DOCUMENT **Order (Approval of Receiver's Fees and Disbursements, Approval of Receiver's Activities and Discharge of Receiver)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

DLA Piper (Canada) LLP
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File No. 036474-00002

DATE ON WHICH ORDER WAS PRONOUNCED: October 19, 2021

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Madam Justice B. B. Johnston

UPON THE APPLICATION of Deloitte Restructuring Inc., in its capacity as the Court-appointed receiver (the "**Receiver**") of the undertaking, property and assets of the Signature Companies (the "**Debtor**") for an Order for the approval of the Receiver's final fees and disbursements, approval of the Receiver's activities and discharge of the Receiver; AND UPON having read the Receiver's Eleventh and Final Report dated September 1, 2021 (the "**Final Report**"); AND UPON hearing counsel for the Receiver and such other counsel in attendance at the application,

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
2. The Receiver's accounts for fees and disbursements, as set out in the Final Report are hereby approved without the necessity of a formal passing of its accounts.
3. The accounts of the Receiver's legal counsel, DLA Piper (Canada) LLP and the Receiver's former legal counsel, Burnet, Duckworth & Palmer LLP, Bennett Jones LLP and Fasken Martineau DuMoulin LLP, for their fees and disbursements, as set out in the Final Report are hereby approved without the necessity of a formal assessment of their respective accounts.
4. The Receiver's activities as set out in the Final Report and in all of its other reports filed herein, and the Statement of Receipts and Disbursements as attached as Schedule "E" to the Final Report, are hereby ratified and approved.
5. The Receiver is hereby authorized and directed to deposit with the Clerk of the Court of Queen's Bench of Alberta, the unclaimed dividends of the investors in the Signature Companies as set out in Schedule "F" to the Final Report.
6. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the term of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any

liability arising out of any fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.

7. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on notice to the Receiver, and upon such terms as this Court may direct.

8. Upon the Receiver filing with the Clerk of the Court a sworn Affidavit of a licensed trustee employed by the Receiver confirming that:

- (a) All matters set out in paragraph 5 of this Order have been completed; and
- (b) All matter set out in paragraph 21 of the Final Report have been completed,

then the Receiver shall be discharged as Receiver of the Signature Companies, provided however, that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.

9. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.

10. Service of this Order on any party not attending this application is hereby dispensed with.



Justice of the Court of Queen's Bench of
Alberta