

June 11, 2021

To the Creditors of 2345141 Alberta Ltd. (formerly Salt Bush Energy Ltd.)

Dear Sir/Madame,

**Subject: In the Matter of the Bankruptcy of 2345141 Alberta Ltd.**

On January 13, 2021 Salt Bush Energy Ltd. (“**SBE**” or the “**Company**”) filed a Notice of Intention to Make a Proposal (the “**NOI**”) pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act, RSC 1985, c B-3* (the “**BIA**”). The time period within which the Company was required to file a proposal to its creditors was extended to May 21, 2021, pursuant to three (3) Court orders to facilitate a sales process of the Company’s assets.

During the NOI period, the Proposal Trustee administered the Court approved sales process with respect to the Company’s assets. The sale transaction was approved by way of a Sale and Vesting Order approved by the Court on May 19, 2021 (the “**RVO**”) which:

- allowed SBE to continue operating in the normal course while preserving certain beneficial tax attributes;
- avoided the need to seek regulatory approval of the transfer of the various licenses held with the Alberta Energy Regulator; and
- minimized transactional costs associated with closing the sale and transferring the assets to Ironbark Energy Ltd.

To effect the transaction, the proposal proceedings commenced by the Company under the BIA were continued under the Companies’ Creditor Arrangement Act, R.S.C. 1985, C. C-36, as amended (“**CCAA**”) and Deloitte Restructuring Inc. (“**Deloitte**”) was appointed as Monitor. Upon the closing of the sale of assets, all of the SBE liabilities were vested to 2345141 Alberta Ltd. (“**234**”) and the CCAA proceedings concluded effective May 26, 2021.

Subsequently, 234 has made an assignment into bankruptcy effective June 7, 2021. Deloitte was appointed as trustee in bankruptcy of the 234 estate (in such capacity, “**Trustee**”).

Enclosed with this letter are the following documents:

- Notice of Bankruptcy and First Meeting of Creditors;
- Statement of Affairs; and
- Proof of Claim and Proxy Form with instructions for its completion.

The first meeting of creditors of **2345141 Alberta Ltd. will be held on June 22, 2021 at 11:00 AM** through electronic or digital means of communication. To be entitled to vote at the meeting you must file with us, prior to the meeting, a proof of claim form, and where necessary, a proxy.

June 11, 2021  
Page 2

Further information regarding these proceedings can be found on the Trustee's website: [Salt Bush Energy Ltd. \(deloitte.ca\)](http://Salt_Bush_Energy_Ltd._(deloitte.ca)).

Should you have any questions with respect to the above including teleconference information regarding the first meeting of creditors, please contact Georgia Young at 403-956-0365 or [geyoung@deloitte.ca](mailto:geyoung@deloitte.ca).

Yours sincerely,

**DELOITTE RESTRUCTURING INC.,**  
in its capacity as Trustee in bankruptcy of  
2345141 Alberta Ltd.  
and not in its personal or corporate capacity

Per:



Robert J. Taylor, FCPA, FCA, CIRP, LIT  
Enclosure

District of: Alberta  
Division No. 02 - Calgary  
Court No. 25-2743360  
Estate No. 25-2743360

\_FORM 68\_  
Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)

Original  Amended

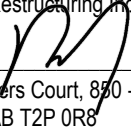
In the matter of the bankruptcy of  
2345141 Alberta Ltd.  
of the City of Calgary, in the Province of Alberta

Take notice that:

1. 2345141 Alberta Ltd. filed an assignment on the 7th day of June 2021 and the undersigned, Deloitte Restructuring Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 22nd day of June 2021 at 11:00 AM through electronic or digital means of communication. Please contact Georgia Young at [geyoung@deloitte.ca](mailto:geyoung@deloitte.ca) for details.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 11th day of June 2021.

Deloitte Restructuring Inc. - Licensed Insolvency Trustee

  
\_\_\_\_\_  
700 Bankers Court, 850 - 2nd Street SW  
Calgary AB T2P 0R8  
Phone: (403) 267-1700 Fax: (403) 718-3681

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

Original  Amended

-- Form 78 --  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of  
 2345141 Alberta Ltd.  
 of the City of Calgary, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 31st day of May 2021. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" .....	1. Inventory .....
19,604,417.38	0.00
Balance of secured claims as per list "B" .....	2. Trade fixtures, etc. ....
0.00	0.00
Total unsecured creditors .....	3. Accounts receivable and other receivables, as per list "E"
19,604,417.38	Good .....
	0.00
2. Secured creditors as per list "B" .....	Doubtful .....
0.00	0.00
3. Preferred creditors as per list "C" .....	Bad .....
0.00	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for .....	Estimated to produce .....
0.00	0.00
Total liabilities .....	4. Bills of exchange, promissory note, etc., as per list "F" .....
19,604,417.38	0.00
Surplus .....	5. Deposits in financial institutions .....
NIL	0.00
	6. Cash .....
	336,000.00
	7. Livestock .....
	0.00
	8. Machinery, equipment and plant .....
	0.00
	9. Real property or immovable as per list "G" .....
	0.00
	10. Furniture .....
	0.00
	11. RRSPs, RRIFs, life insurance, etc. ....
	0.00
	12. Securities (shares, bonds, debentures, etc.) .....
	0.00
	13. Interests under wills .....
	0.00
	14. Vehicles .....
	0.00
	15. Other property, as per list "H" .....
	0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital .....
	0.00
	Amount paid on capital .....
	0.00
	Balance subscribed and unpaid .....
	0.00
	Estimated to produce .....
	0.00
	Total assets .....
	336,000.00
	Deficiency .....
	19,268,417.38

I, William Smith, of the City of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 31st day of May 2021 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the City of Calgary in the Province of Alberta, on this 31st day of May 2021.

*NST*

Nathan Stewart

*by way of two-way video conference ✓*  
*by way of two-way video conference ✓*  
*4th June*

William Smith

**Nathan A. Stewart  
 Barrister & Solicitor**

*NST*

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

Original  Amended

- Form 78 -

Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of  
 2345141 Alberta Ltd.  
 of the City of Calgary in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 31st day of May 2021. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	19,604,417.38	1. Inventory .....	0.00
Balance of secured claims as per list "B" .....	0.00	2. Trade fixtures, etc. ....	0.00
Total unsecured creditors .....	19,604,417.38	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B" .....	0.00	Good .....	0.00
3. Preferred creditors as per list "C" .....	0.00	Doubtful .....	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for .....	0.00	Bad .....	0.00
Total liabilities .....	19,604,417.38	Estimated to produce .....	0.00
Surplus .....	NIL	4. Bills of exchange, promissory note, etc., as per list "F" .....	0.00
		5. Deposits in financial institutions .....	0.00
		6. Cash .....	336,000.00
		7. Livestock .....	0.00
		8. Machinery, equipment and plant .....	0.00
		9. Real property or immovable as per list "G" .....	0.00
		10. Furniture .....	0.00
		11. RRSPs, RRFs, life insurance, etc. ....	0.00
		12. Securities (shares, bonds, debentures, etc.) .....	0.00
		13. Interests under wills .....	0.00
		14. Vehicles .....	0.00
		15. Other property, as per list "H" .....	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital .....	0.00
		Amount paid on capital .....	0.00
		Balance subscribed and unpaid .....	0.00
		Estimated to produce .....	0.00
		Total assets .....	336,000.00
		Deficiency .....	19,268,417.38

*w/ff*  
*by way of two way video conference*

I, William Smith, of the City of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 31st day of May 2021 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) *by way of two way video conference - w/ff*  
 before me at the City of Calgary in the Province of Alberta, on this *31st day of May 2021*  
*4 day of June - w/ff*

Nathan Stewart

*William Smith*  
 William Smith

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 78 - Continued

List "A"  
 Unsecured Creditors

2345141 Alberta Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1450462 ALBERTA LTD	111, 240 - 92 AVENUE SE Calgary AB T2J 3A6	157.62	0.00	457.62
2	2H FARMS LTD		3,255.00	0.00	3,255.00
3	349385 ALBERTA LTD		71.34	0.00	71.34
4	ACADEMY RENTALS	C/O MILES DAVISON LLP 900, 517 - 10th Avenue SW CALGARY AB T2R 0A8	50,257.40	0.00	50,257.40
5	Alberta Energy Regulator	1000, 250 - 5 Street SW Calgary AB T2P 0R4	1.00	0.00	1.00
6	ALBERTA ONE-CALL CORPORATION		6.30	0.00	6.30
7	ALPHABOW ENERGY LTD.	1700, 222 - 3RD AVENUE SW CALGARY AB T2P 0B4	250.28	0.00	250.28
8	ALTURA ENERGY INC.	2500, 605 - 5 AVENUE SW CALGARY AB T2P3H5	2,472.75	0.00	2,472.75
9	AMPED ENERGY SERVICES LTD	P O BOX 747 Sedgewick AB T0B 4C0	15,301.51	0.00	15,301.51
10	And 2 Energy Inc	Aggie Leibel 103 Kirton Close Red Deer AB T4P4E9	202,840.13	0.00	202,840.13
11	ANGUS ET AL		161.73	0.00	161.73
12	APEX DISTRIBUTION INC.		498.86	0.00	498.86
13	APEX OILFIELD SERVICES	5402 BLINDMAN DRIVE Red Deer County AB T4S 2M4	29,585.91	0.00	29,585.91
14	APEX TANK LINES INC	Paul Peterson Suite 510, 736 6th Ave SW Calgary AB T2P2T7	39,806.25	0.00	39,806.25
15	ARC RESOURCES LTD.	1200, 308 - 4TH AVENUE SW CALGARY AB T2P 0H7	1,296.74	0.00	1,296.74
16	ASI OILFIELD INC.	SITE 2, COMP 43, RR4 Calmar AB T0C 0V0	65,139.50	0.00	65,139.50
17	AVENUE ENERGY PARTNERS INC.		160.53	0.00	160.53
18	B & G Pump Jack Service Ltd		2,103.15	0.00	2,103.15
19	BENOIT OILFIELD CONSTRUCTION	Box 277 Chauvin AB T0B0V0	18,111.48	0.00	18,111.48
20	BENOIT RENTALS LTD.		18,108.78	0.00	18,108.78
21	Bernie Lubinkhof Welding Ltd	Hans van der Vlis Box 55 Alhambra AB T0M0C0	5,715.00	0.00	5,715.00
22	BizSign.ca	14314-129 Ave NW E Edmonton AB T5L 4N9	1,135.05	0.00	1,135.05
23	BLACK GOLD HOT SHOT SERVICE LTD	1653 - 91 Street SW E Edmonton AB T6X 0W8	391.73	0.00	391.73
24	Bluesteel Petroleum Services Ltd	Aggie Leibel Box 995 Red Deer AB T4N 5H3	6,646.50	0.00	6,646.50

31-May-2021

Date

*William Smith*  
 William Smith

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 7B - Continued

List "A"  
 Unsecured Creditors

2345141 Alberta Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
25	BONAVISTA ENERGY CORPORATION	900, 207 - 9th Avenue SW CALGARY AB T2P 1K3	0.00	0.00	0.00
26	BRONCO SLICKLINE SERVICES	BOX 6937 5312 - 56TH AVE Drayton Valley AB T7A 1S3	3,621.20	0.00	3,621.20
27	BROOKS ESTATE		47.23	0.00	47.23
28	BROZNY EXCAVATING LTD	BOX 85 Breton AB T0C0P0	1,524.07	0.00	1,524.07
29	Bulldog Protective Coatings	PO Box 857 Slave Lake AB T0G2A0	18,050.00	0.00	18,050.00
30	CAMPBELL OILFIELD RENTALS LTD.	9632 78 AVENUE Clairmont AB T8X 0M2	18,919.00	0.00	18,919.00
31	Canadian Energy Services	14th Floor Centrium Place 332 6th Avenue SW Calgary AB T2P 0B2	45,833.10	0.00	45,833.10
32	CANDEN RESOURCES LTD.		50.51	0.00	50.51
33	CAN-VAC OILFIELD SERVICE	BOX 6177 5209 - 62 STREET Drayton Valley AB T7A 1R7	36,075.42	0.00	36,075.42
34	CARAT RESOURCES LTD.		50.51	0.00	50.51
35	CENOVUS ENERGY INC.	PO BOX 766 225 6 AVE SW CALGARY AB T2P 0M5	3,819.33	0.00	3,819.33
36	CITIMAIL INC.		102.11	0.00	102.11
37	CLEAR ENVIRONMENTAL SOLUTIONS DIVISION OF CES LP	720, 736 - 8TH AVE SW CALGARY AB T2P 1H4	19,269.59	0.00	19,269.59
38	Colter Energy LP	Alix Basso Box 868 Okotoks AB T1S1A9	126,560.01	0.00	126,560.01
39	Compressco Canada Inc. Attn: Chris Brooker C.E.T.	609 B McCool St, P.O. Box 217 Crossfield AB	0.00	0.00	0.00
40	COMPUTERSHARE		10.99	0.00	10.99
41	CONOCOPHILLIPS CANADA ENERGY PARTNERSHIP	401 - 9TH AVENUE SW PO BOX STATION "M" CALGARY AB T2P 2H7	3,360.55	0.00	3,360.55
42	CONTACT CHEMICALS INC.		1,638.43	0.00	1,638.43
43	CORE LABORATORIES CANADA LTD. C/O C-1464	P.O. BOX 2464 STATION "M" CALGARY AB T2P 3C1	18,733.53	0.00	18,733.53
44	CRA - Tax - Prairies Attn: Pacific Insolvency Intake Centre	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	1.00	0.00	1.00
45	Crossroad Energy Solutions INC	Megan Sundquist Bay #1, 137 Columbia Drive Clareholm AB T0L 0T0	1,945.12	0.00	1,945.12
46	CROW ENTERPRISES LTD.	Nicole Law RR # 1 Thorby AB T0C 2P0	6,419.72	0.00	6,419.72
47	CSI Compressco LP		2,744.77	0.00	2,744.77

31-May-2021

Date

  
 William Smith

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 78 - Continued

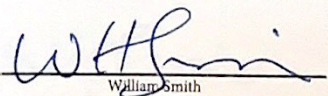
List "A"  
 Unsecured Creditors

2345141 Alberta Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
48	CSI Services Attn: Geanina Schmidt	olo A. Farber & Partners Ltd. LIT 150 York St. Suite 1600 Toronto ON M5H 3S5	7,531.13	0.00	7,531.13
49	Cypris Transport	Melissa MacDougall Box 1438 Blackfalds AB T0M0J0	9,824.30	0.00	9,824.30
50	DEBERNARDI, THOMAS RICKY		639.71	0.00	639.71
51	DFI CORPORATION	Claudia Schwarzenberg 2404 - 51 Ave NW Edmonton AB T6P0E4	14,896.03	0.00	14,896.03
52	DNOW CANADA ULC	San San Luen 5304 50 Avenue Drayton Valley AB T7A 1R5	56,810.77	0.00	56,810.77
53	Ecoquip Rentals & Sales Ltd	Chris Grabill 6235A 86 Ave SE Calgary AB T2C2S4	22,846.98	0.00	22,846.98
54	Element Environmental	Jessica Becker c/o C25017, PO Box 2532 Station M Calgary AB T2P5P9	5,020.90	0.00	5,020.90
55	Emerson Electric Canada Ltd Attn: Solomon Amente	Solomon Amente 260-110 Quarry Park Blvd SE Calgary AB T2C 3G3	3,481.42	0.00	3,481.42
56	Epic Wireline Inc	PO Box 12058 Sylvan Lake AB T4S 2K9	15,495.90	0.00	15,495.90
57	Essential Energy Services	Rory Weale Suite 1110, 250 2nd Street SW Calgary AB T2P 0C1	4,000.00	0.00	4,000.00
58	Evergreen Energy Tank Rentals Ltd	Nancy Poole Box 580 Red Deer AB T4N 5G1	10,122.00	0.00	10,122.00
59	FALCON SEABOARD CANADA LIMITED		169.68	0.00	169.68
60	FREEHOLD ROYALTIES LTD.		1.25	0.00	1.25
61	FRONTLINE COMPRESSION SERVICES		3,858.05	0.00	3,858.05
62	G&R PICKER SERVICES LTD.	BOX 26, SITE 6, RR 1 Okotoks AB T1S 1A1	2,504.25	0.00	2,504.25
63	GENREP		5,297.23	0.00	5,297.23
64	GEOLOGIC SYSTEMS	1900, 401 - 9TH AVENUE SW CALGARY AB T2P 3C5	13,972.87	0.00	13,972.87
65	GIBSON ENERGY PARTNERSHIP	1700, 440 2ND AVE SW CALGARY AB T2P 5E9	4,896.36	0.00	4,896.36
66	GREAT NORTH EQUIPMENT INC.	6743 - 50 AVE NW Edmonton AB T6E 5H4	5,295.03	0.00	5,295.03
67	GS EQUIPMENT LTD.	Robin Lagrange Box 25117 Deer Park PO Red Deer AB T4R 2M2	38,808.00	0.00	38,808.00

31-May-2021

Date

  
 William Smith



District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 78 - Continued

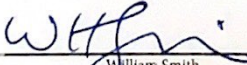
List "A"  
 Unsecured Creditors

2345141 Alberta Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
68	G-UNIT STEAM LTD	Greg Van Someren RR#5 Wetaskiwin AB T9A 1X2	1,029.00	0.00	1,029.00
69	HARVEST OPERATIONS CORP	1500, 700 - 2 ST SW CALGARY AB T2P 0C1	2,481.86	0.00	2,481.86
70	HAYDUK PICKER SERVICE LTD.	Dobble Linton BOX 7915 DRAYTON Drayton Valley AB T7A 1S9	5,250.27	0.00	5,250.27
71	Heating Solutions International Inc	3902 - 52 Street Close Lloydminster SK S9V 2G9	2,677.50	0.00	2,677.50
72	Heavy Crude Hauling	6001 - 62 Street Lloydminster AB T9V 3T6	27,173.49	0.00	27,173.49
73	HOPKINS HEAVY HAUL LTD.	4740 - 45 STREET Lacombe AB T4L 2C4	12,111.75	0.00	12,111.75
74	HUBS INC.	#139, 23020 TWP ROAD 52 Sherwood Park AB T8B 1H1	525.00	0.00	525.00
75	HUSKY ENERGY	707 3TH AVE S.W. Box 652 CALGARY AB T2P 3G7	8,342.98	0.00	8,342.98
76	Ideal Completion Services	Suite 2500, 333 - 7th Avenue Calgary AB T2P 2Z1	4,177.28	0.00	4,177.28
77	Integrity Audit & Accounting Ltd	519 Panora Way NW Calgary AB T3K 0S1	4,145.93	0.00	4,145.93
78	IRON HORSE ENERGY SERVICES	1901 DIRKSON DRIVE NE Redcliff AB T0J 2P0	330,057.73	0.00	330,057.73
79	ISH ENERGY	810, 640-5th AVE SW Calgary AB T2P3G4	1,014.93	0.00	1,014.93
80	JACC's Oilfield Services Ltd	PO Box 848 Breton AB T0C 0P0	7,394.68	0.00	7,394.68
81	JOURNEY ENERGY PARTNERSHIP		184.76	0.00	184.76
82	KAITARA RESOURCES LTD.	2015 COMOX AVENUE Comox BC V9M 3M5	1,380.86	0.00	1,380.86
83	KONAN OILFIELD SERVICES LTD.	R. R. 2, SITE 3, BOX 25 Westrose AB T0C 2V0	3,843.00	0.00	3,843.00
84	KPMG LLP		4,269.30	0.00	4,269.30
85	LAMB'S TRUCKING LTD	PO BOX 6507 Drayton Valley AB T7A 1R9	2,844.45	0.00	2,844.45
86	LANDVAC SERVICES LTD.	4737 44 STREET Drayton Valley AB T7A 1H2	9,408.00	0.00	9,408.00
87	Latco Picker & Oilfield Services Ltd	PO Box 5307 Devon AB T9G 1Y1	1,341.38	0.00	1,341.38
88	Lawson Lundell LLP	Paul Negenman Suite 1100, 225 - 6th Ave SW Brookfield Place Calgary AB T2P1N2	2,133.08	0.00	2,133.08
89	LCC LEN-CAR CONTRACTING LTD.	BOX 7020 Drayton Valley AB T7A 1S3	12,227.25	0.00	12,227.25
90	Leduc Co-op Ltd	Annie 5403 50th Street Leduc AB T9E6Z7	22,382.59	0.00	22,382.59

31-May-2021

Date

  
 William Smith

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 7B - Continued


List A  
 Unsecured Creditors

2345141 Alberta Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
91	LEDUC COUNTY	101, 1101 - 5TH STREET Nisku AB T9E 2X3	0.00	0.00	0.00
92	Legend Oilfield Services Ltd	Rosamarie Cardinal PO Box 5450 Devon AB T9G 1Y2	857.06	0.00	857.06
93	LIQUIDS TRANSLOADING LTD.	BOX 238 Calmar AB T0C 0V0	9,387.67	0.00	9,387.67
94	LV ENERGY SERVICES LTD.	Darla Smith BOX 1140 Rimbey AB T0C 2J0	6,134.63	0.00	6,134.63
95	MAGUS ENGINEERING LIMITED	Lisa McKennie 1200, 444 5TH AVENUE SW CALGARY AB T2P 2T8	104,000.01	0.00	104,000.01
96	Manit Canada Inc	Denise Brewer 1600 - 144, 4th Ave SW Sun Life Plaza West Tower Calgary AB T2P 3N4	4,126.50	0.00	4,126.50
97	Millenium Heat Boiler Rentals	383.76 Range Road 281 Red Deer AB T4E1X8	7,973.91	0.00	7,973.91
98	MILLENNIUM LAND (AB) LTD.	Suite 225, 5925 - 12 Street SE Calgary AB T2H 2M3	13,846.76	0.00	13,846.76
99	Mothers Energy Services Ltd	1-5635 Wolf Creek Drive Lacombe AB T2P 3N9	24,072.30	0.00	24,072.30
100	N. S. OILFIELD SERVICES INC	Clifton Benesocky 366 Norland Close Sherwood Park AB T8A5T0	808.50	0.00	808.50
101	National Energy Equipment Inc	Jeanne Gabriele Hi Flo Oilfield Services Division Box 763 Eckville AB T0M0X0	39,252.55	0.00	39,252.55
102	NELSON BROS OILFIELD SERVICES (1997) LTD.	BOX 6487 Drayton Valley AB T7A 1R0	21,630.00	0.00	21,630.00
103	OPTIMUM TALENT	300 Ave-Pariseau, Bureau 2600 Montreal QC H2X 4B8	2,548.88	0.00	2,548.88
104	OUTLAW OILFIELD SERVICES LTD.	BOX 209 Rocky Rapids AB T0E 1Z0	5,148.41	0.00	5,148.41
105	PANDELL TECHNOLOGY CORP.	#400 - 4954 RICHARD ROAD SW CALGARY AB T3E 6L1	12,416.22	0.00	12,416.22
106	PARAMOUNT RESOURCES LTD.	2800, 421 - 7 AVE SW CALGARY AB T2P 4K9	2,644.95	0.00	2,644.95
107	PENGROWTH ENERGY CORP		1,045.00	0.00	1,045.00
108	PERFORMANCE HOT OIL SERVICES LTD.		27,354.84	0.00	27,354.84
109	Phoenix Technology Services LP	Tanja Proic Suite 1400, 250 2nd Street SW Calgary AB T2P 0C1	465.63	0.00	465.63
110	PICKERING, AL		124.95	0.00	124.95
111	POINT LOMA ENERGY LTD.		337,024.56	0.00	337,024.56
112	POINT LOMA RESOURCES LTD.	Larry Fritsche 110, 5800-2 Street SW Calgary AB T2H0H2			

31-May-2021

Date

  
 William Smith

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 78 - Continued

List "A"  
 Unsecured Creditors

2345141 Alberta Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
113	Precision Well Servicing Attn: Glenn C. Blackett	c/o Carcacken LLP 900, 332 6th Ave SW Calgary AB T2P 0B2	111,492.48	0.00	111,492.48
114	PRESSURE SERVICES INC.	P.O. BOX 132 Aldor Flats AB T0C 0A0	2,996.70	0.00	2,996.70
115	Providence Trucking Inc.	Jennifer Thompson Box 25042 RPO Deer Park Red Deer AB T4R 2M2	2,623.75	0.00	2,623.75
116	Q2 ARTIFICIAL LIFT SERVICES	7880 EDGAR INDUSTRIAL WAY Red Deer AB T4P 3R2	47,786.79	0.00	47,786.79
117	REAL PRODUCTION MANAGEMENT INC.	Box 6215, 5642 56 Street Drayton Valley AB T7A 1R7	2,357.78	0.00	2,357.78
118	Rebel Energy Services Ltd	Star Rienguette Box 996 Red Deer AB T4N5H3	2,142.50	0.00	2,142.50
119	RIVERA RESOURCES LTD	240 PARK VISTA CRESCENT SE CALGARY AB T2J 4W7	652.93	0.00	652.93
120	SCADACore		151.20	0.00	151.20
121	SCORE PROJECTS INC.	3814 - 47TH AVE, PO BOX 1889 Stettler AB T0C 2L0	2,657.52	0.00	2,657.52
122	SECURE ENERGY SERVICES INC.	Carole Long BOX VALLEY SQUARE II, 3600 - 205 5TH AVENUE SW CALGARY AB T2P 2V7	38,160.55	0.00	38,160.55
123	SEMCAMS MIDSTREAM ULC	SUITE 700, 520 - 3RD AVENUE SW, CENTENNIAL PLACE - EAST TOWER CALGARY AB T2P 0R3	289.62	0.00	289.62
124	SINOPEC DAYLIGHT ENERGY LTD	2700 112-4th Avenue SW CALGARY AB T2P 0H3	1,816.34	0.00	1,816.34
125	SOLUTIONCORP INC	Jerilme Raab Box 2307 Stettler AB T0C 2L0	2,450.00	0.00	2,450.00
126	Stayura Well Services Ltd		6,300.00	0.00	6,300.00
127	STONE PETROLEUMS LTD Attn: Kristy Szabo	58 Aspen Ridge Heights SW CALGARY AB T3H 1V2	442.30	0.00	442.30
128	STREAMLINE ENERGY GROUP	#900, 630 - 6TH AVENUE SW/ CALGARY AB T2P 0S8	2,100.00	0.00	2,100.00
129	Summit Tubulars Corporation	Michelle Jonstone 2300 First Canadian Centre 350 - 7th Ave SW CALGARY AB T2P3N9	26,137.26	0.00	26,137.26
130	SUPERNOVA RESOURCES LTD		128.41	0.00	128.41
131	Swat Consulting Inc	274 Maple Grove Crescent Stainmore AB T1P1G3	9,762.48	0.00	9,762.48
132	SYNTERRA TECHNOLOGIES LTD.	304 221 - 10 AVE S.E. CALGARY AB T2G 0V9	12,782.50	0.00	12,782.50
133	T. Paul Trucking Ltd	Shelley Paul RR4, Calmar AB T0C 0V0	4,111.71	0.00	4,111.71

31-May-2021

Date

  
 William Smith

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 78 - Continued


List "A"  
 Unsecured Creditors

2345141 Alberta Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
134	TAGA NORTH LTD.	2100, 308 - 4TH AVENUE SW CALGARY AB T2P 0H7	26,908.29	0.00	26,908.29
135	TERVITA CORPORATION	1600, 140 - 10TH AVE SE CALGARY AB T2G 0R1	22,284.81	0.00	22,284.81
136	TIER 1 ENERGY SOLUTIONS	April Hatt 4250-97 Street NW EDMONTON AB T5E5Y7	21,672.10	0.00	21,672.10
137	TORLAND LTD		71.34	0.00	71.34
138	Total Combustion Inc	57 Felich Crescent Red Deer County AB T4S2K5	15,953.20	0.00	15,953.20
139	Trimac Energy Services	3215 - 12 Street NE Calgary AB T2E 7S9	2,392.44	0.00	2,392.44
140	TRYSON ENERGY SERVICES INC.	BOX 1390, BLA CKFALDS AB T0M 0J0	48,987.00	0.00	48,987.00
141	TRYTON TOOL SERVICES	6702 - 56 STREET, PO BOX 10667 LLOYDMINSTER AB T9V 3A7	1,774.44	0.00	1,774.44
142	TWP50 Resources Ltd		3,014.55	0.00	3,014.55
143	VELVET ENERGY LTD.	1500, 308 - 4 AVE S.W. CALGARY AB T2P 0H7	2,296.33	0.00	2,296.33
144	VIKING WIRELINE SERVICES	Tammy England PO BOX 512 Eckville AB T0M 0X0	13,785.45	0.00	13,785.45
145	VZFOX CANADA ENGINEERING	320 EAU CLAIRE PLACE II, 521 - 3 AVE S.W. CALGARY AB T2P 3T3	1,749.50	0.00	1,749.50
146	Watchdog Advance Flow Technologies Inc	6020 5th Street SE Calgary AB T2P3N9	16,318.05	0.00	16,318.05
147	WE ANSWER COMMUNICATIONS GROUP		6.81	0.00	6.81
148	WEATHERFORD	1200, 333 - 5TH AVENUE SW CALGARY AB T2P 3B6	10,416.80	0.00	10,416.80
149	WEST GEOMATICS	Shelina Engman 800 340 12 Avenue SW Calgary AB T2R1L5	9,001.43	0.00	9,001.43
150	WEST LAKE ENERGY CORP.	SUITE 700, 600 - 3RD AVENUE SW. CALGARY AB T2P 0G5	336.88	0.00	336.88
151	WHITEBARK ENERGY LIMITED	PO Box 1195 West Perth WA 6972 Australia	16,546,868.75	0.00	16,546,868.75
152	WHITECAP RESOURCES INC		79.71	0.00	79.71
153	WILF BRANDT TRUCKING LTD.	Cheryl Brandt PO BOX 135 Warburg AB T0C 2T0	40,747.51	0.00	40,747.51
154	WPW PIPELINE AND FACILITY CONSTRUCTION	Terrlyn Quantz PO BOX 61 Leslieville AB T0M1H0	450,635.02	0.00	450,635.02
<b>Total:</b>			<b>19,604,417.38</b>	<b>0.00</b>	<b>19,604,417.38</b>

31-May-2021

Date

  
 William Smith

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.


FORM 78 - Continued

List "B"  
Secured Creditors

2345141 Alberta Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			0.00			0.00	0.00	0.00
		Total:	0.00					

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
William Smith


District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 - Continued

List "C"  
Preferred Creditors for Wages, Rent, etc.

2345141 Alberta Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

  
William Smith

21 May 2021

District of: Alberta  
Division No. 02 Calgary  
Court No.  
Estate No.

FORM 7B - Continued


List "D"  
Contingent or Other Liabilities

2345141 Alberta Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total: 0.00	0.00		

31 May 2021

Date

  
William Smith

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 - Continued

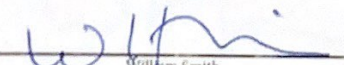
List "E"  
Debts Due to the Bankrupt

2345141 Alberta Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

31 May 2021

Date

  
William Smith



District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 - Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

2345141 Alberta Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

31 May 2021

Date



William Smith

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 - Continued

List "G"  
Real Property or Immovables Owned by Bankrupt

2345141 Alberta Ltd.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

21 May 2021

Date

  
William Smith

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 78 -- Concluded

List "H"  
 Property


2345141 Alberta Ltd.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	336,000.00	336,000.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			<b>Total:</b>	<b>336,000.00</b>

31 May 2021

Date

  
 William Smith

District of: Alberta  
Division No. 02 - Calgary  
Court No. 25-2743360  
Estate No. 25-2743360

FORM 31 / 36  
Proof of Claim / Proxy  
In the matter of the bankruptcy of  
2345141 Alberta Ltd.  
of the City of Calgary, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the bankruptcy of 2345141 Alberta Ltd. of the City of Calgary in the Province of Alberta and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_, of the city of \_\_\_\_\_, a creditor in the above matter, hereby appoint \_\_\_\_\_, of \_\_\_\_\_, to be my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without) power to appoint another proxyholder in his or her place.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the province of \_\_\_\_\_ do hereby certify:

1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 7th day of June 2021, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ \_\_\_\_\_

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and  
(Check appropriate description.)

Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.  
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ \_\_\_\_\_

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:  
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_

(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_,

G. CLAIM AGAINST DIRECTOR \$\_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$\_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_ (am/am not) (or the above-named creditor \_\_\_\_\_ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

Phone Number: \_\_\_\_\_  
Fax Number: \_\_\_\_\_  
E-mail Address: \_\_\_\_\_

Deloitte Restructuring Inc. - Licensed Insolvency Trustee

\_\_\_\_\_  
700 Bankers Court, 850 - 2nd Street SW  
Calgary AB T2P 0R8  
Phone: (403) 956-0365 Fax: (403) 718-3681  
E-mail: geyoung@deloitte.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

## Instructions to Creditors

### Proof of Claim form

#### General

Creditors are required to file their claims with the Trustee prior to the time appointed for the meeting of creditors in order to be eligible to vote.

The proper name of the claimant and its complete address, to which all notices or correspondence are to be forwarded, must be shown.

The proof of claim form must be completed by a person, not by a corporation. The person completing the proof of claim form on behalf of a corporation shall indicate his official capacity, such as "Credit Manager", "Secretary", "Authorized Agent", etc.

A proper proof of claim must be supported by a Statement of Account, marked "A", providing details, such as date, invoice numbers and amounts owing, the total of which agrees with the amount indicated on the claim.

All sections of the proof of claim must be completed. Any non-applicable wording should be crossed out.

The signature of the creditor or declarant on the claim must be witnessed.

#### Paragraph 3

A detailed statement of account must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payment. A statement of account is not complete if it begins with an amount brought forward.

#### Paragraph 4

The individual completing the proof of claim must strike out those subsections which do not apply. The priority referred to in subsection C a landlord for rent arrears and acceleration rent, if included in the lease, municipalities, if their claims are not a charge against title, and departments of federal and provincial governments.

All Secured Creditors must attach to their proofs of claim, a certified true copy of their security documents and details of registration.

#### Paragraph 5

All claimants must indicate whether or not they are related to the debtor, as defined by The Bankruptcy & Insolvency Act, by striking out "**ARE**" or "**ARE NOT**".

#### Paragraph 6

All claimants must attach a detailed list of all payments or credits received or granted, as follows:

- a) within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
- b) within the twelve (12) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are related.

#### Voting/Proxy

Any unsecured creditor may vote in person or by proxy, but when a proxy is attending the meeting, he must be so appointed by the creditor. When the creditor is a corporation, the person attending the meeting of the creditors, including the declarant, must be appointed proxy by an officer of the corporation having status to make such an appointment.

#### Note

Section 20 I (I) of The Bankruptcy & Insolvency Act states: "Where a creditor, or a person claiming to be a creditor, in any proceedings under this Act, willfully and with intent to defraud, makes any false claim or any proof, declaration or statement of account, that is untrue in any material particular, he is guilty of an offence and is liable on summary conviction to a fine not exceeding one thousand dollars, or to imprisonment for a term not exceeding one year, or both."

**Deloitte Restructuring Inc.**  
**700-850 2 Street Southwest,**  
**Calgary, AB, T2P 0R9**