COURT FILE NUMBER

1501-09213

**COURT** 

COURT OF QUEEN'S BENCH OF

**ALBERTA** 

JUDICIAL CENTRE

**CALGARY** 

**PLAINTIFF** 

COMPUTERSHARE TRUST COMPANY OF CANADA, IN ITS

CAPACITY AS COLLATERAL AGENT FOR GUGGENHEIM

CORPORATE FUNDING, LLC

**DEFENDANT** 

SEKUR ENERGY MANAGEMENT CORP.

**MATTER** 

IN THE MATTER OF THE RECEIVERSHIP OF SEKUR ENERGY

MANAGEMENT CORP.

DOCUMENT

APPROVAL AND VESTING ORDER

(Sale by Receiver)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Gowling Lafleur Henderson LLP

1600, 421 – 7 Avenue SW Calgary, Alberta T2P 4K9 Telephone (403) 298-1000 Facsimile (403) 695-3558

File No. A151696

**Attention: Tom Cumming** 

DATE ON WHICH ORDER WAS PRONOUNCED: September 22, 2015

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary Courts Centre

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Madam Justice Strekaf

UPON THE APPLICATION by Deloitte Restructuring Inc., in its capacity as the Court-appointed receiver and manager (the "Receiver") of the undertaking, property and assets of Sekur Energy Management Corp. (the "Debtor") for an order approving the sale transaction (the "Transaction") contemplated by an asset purchase and sale agreement dated as of September 10, 2015 (the "Sale Agreement") between the Receiver and Response Energy Corporation (the "Purchaser"), which Sale Agreement is appended as Schedule 1 to the Confidential Addendum (the "Confidential Addendum") to the First Report of the Receiver dated September 17, 2015 (the "Report") and filed in the within proceedings, and vesting in the Purchaser the Debtor's right, title and interest in and to the Purchased Assets (as defined below);

AND UPON HAVING READ the Receivership Order dated August 12, 2015 (the "Receivership Order"), the Report of the Receiver, the Confidential Addendum and the Affidavit of Service of Richard Comstock; AND UPON HEARING the submissions of counsel for the Receiver and other interested parties;

### IT IS HEREBY ORDERED AND DECLARED THAT:

### **SERVICE**

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

### APPROVAL OF TRANSACTIONS

2. The Transaction is hereby approved, and the execution of the Sale Agreement by the Receiver is hereby authorized and approved, with such minor amendments as the Receiver may deem necessary. The Receiver is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Transaction or for the conveyance of the Purchased Assets to the Purchaser.

### **VESTING OF PROPERTY**

- 3. Upon the delivery of a Receiver's certificate to the Purchaser substantially in the form set out in Schedule "A" hereto (the "Receiver's Certificate"), all of the Debtor's right, title and interest in and to the property and assets of the Debtor described as the "Assets" in the Sale Agreement and listed on Schedule "B" hereto (collectively, the "Purchased Assets") shall vest absolutely in the name of the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, caveats, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing:
  - (a) any encumbrances or charges created by the Receivership Order;
  - (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system; and
  - (c) all other claims other than the Permitted Encumbrances

(all of which are collectively referred to as the "Encumbrances"); and, for greater certainty, this Court orders that all of the Encumbrances affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets.

- 4. The Receiver is hereby authorized to execute for and on behalf of the Debtor all conveyances, assignments, transfers, novations, notices of assignment and other documents necessary or desirable in order to convey, assign and transfer title to the Purchased Assets to the Purchaser and to novate the Purchaser into any contracts, licenses, permits, approvals or authorizations included in the Purchased Assets.
- 5. For the purposes of determining the nature and priority of Claims, the net proceeds from the sale of the Purchased Assets (to be held in an interest bearing trust account by the Receiver) shall stand in the place and stead of the Purchased Assets, and from and after the delivery of the Receiver's Certificate all Claims and Encumbrances shall attach to the net proceeds from the sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale.
- 6. The Purchaser shall, by virtue of the completion of the Transaction, have no liability of any kind whatsoever in respect of any Claims against the Debtor.
- 7. The Debtor and all persons who claim by, through or under the Debtor in respect of the Purchased Assets, save and except for the persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely barred and foreclosed from all estate, right, title, interest, royalty, rental and equity of redemption of the Purchased Assets and, to the extent that any such persons remains in possession or control of any of the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser.
- 8. The Purchaser shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the Debtor, or any person claiming by or through or against the Debtor.
- 9. Immediately after the closing of the Transaction, the holders of the Permitted Encumbrances shall have no claim whatsoever against the Receiver or the Debtor.
- 10. The Receiver is to file with the Court a copy of the Receiver's Certificate, forthwith after delivery thereof to the Purchaser.

Pursuant to clause 7(3)(c) of the Canada Personal Information Protection and Electronic Documents
Act and section 20(e) of the Alberta Personal Information Protection Act, the Receiver is authorized
and permitted to disclose and transfer to the Purchaser all human resources and payroll information in
the Debtor's records pertaining to the Debtor's past and current employees, including personal
information of those employees listed in the Sale Agreement. The Purchaser (or its nominee) shall
maintain and protect the privacy of such information and shall be entitled to use the personal
information provided to it in a manner which is in all material respects identical to the prior use of
such information by the Debtor.

### 12. Notwithstanding:

- (a) the pendency of these proceedings;
- (b) any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy* and *Insolvency Act* (Canada) in respect of the Debtor and any bankruptcy order issued pursuant to any such applications; and
- (c) any assignment in bankruptcy made in respect of the Debtor,

the vesting of the Purchased Assets in the Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a settlement, fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *Bankruptcy and Insolvency Act* (Canada) or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

13. The Receiver, the Purchaser and any other interested party, shall be at liberty to apply for further advice, assistance and directions as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.

### **MISCELLANEOUS MATTERS**

14. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals regulatory and administrative bodies are hereby respectfully requested to make such orders as to provide such

assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

- 15. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
- 16. Service of this Order on any party not attending this application is hereby dispensed with.

### Schedule "A"

### Form of Receiver's Certificate

COURT FILE NUMBER

1501-09213

Clerk's Stamp

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

**CALGARY** 

**PLAINTIFF** 

COMPUTERSHARE TRUST COMPANY OF

CANADA, IN ITS CAPACITY AS

COLLATERAL AGENT FOR GUGGENHEIM

CORPORATE FUNDING, LLC

**DEFENDANT** 

SEKUR ENERGY MANAGEMENT CORP.

**MATTER** 

IN THE MATTER OF THE RECEIVERSHIP OF SEKUR ENERGY

MANAGEMENT CORP.

**DOCUMENT** 

RECEIVER'S CERTIFICATE

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF

PARTY FILING THIS

DOCUMENT

Gowling Lafleur Henderson LLP

1600, 421 – 7 Avenue SW

Calgary, Alberta T2P 4K9 Telephone (403) 298-1000 Facsimile (403) 695-3558

File No. A128622

**Attention: Tom Cumming** 

### RECITALS

- A. Pursuant to an Order of the Honourable Madam Justice Horner of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "Court") dated August 12, 2015, Deloitte Restructuring Inc. was appointed as the receiver and manager (the "Receiver") of the undertaking, property and assets of Sekur Energy Management Corp. (the "Debtor").
- B. Pursuant to an Order of the Honourable Madam Justice Strekaf of the Court dated September 22, 2015, the Court approved the asset purchase and sale agreement made as of September 10, 2015 (the "Sale Agreement") between the Receiver and Response Energy Corporation (the "Purchaser") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the

Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in Article 9 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement.

### THE RECEIVER CERTIFIES the following:

- 1. The Purchaser has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
- 2. The conditions to Closing as set out in Article 9 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and
- 3. The Transaction has been completed to the satisfaction of the Receiver.
- 4. This Certificate was delivered by the Receiver at [Time] on [Date].

**Deloitte Restructuring Inc.**, in its capacity as Receiver and Manager of the undertaking, property and assets of **Sekur Energy Management Corp.**, and not in its personal capacity

Per:			
Name:	 	 	
Title:			

### Schedule "B"

### **Description of Purchased Assets**

The Purchased Assets consist of the Petroleum and Natural Gas Rights, the Tangibles and the Miscellaneous Interests, as such terms are defined in the Sale Agreement, including the following:

### Part 1 - Lands, Leases and Petroleum and Natural Gas Rights

Mineral Property Report – 28 pages (attached)

### Part 2 - Wells

Well Location	Status	Working Int.	ERCB License #
00/03-32-055-25 W4M/00	Flowing oil well	18.955%	0121736
00/05-32-055-25 W4M/00	Suspended oil well	12.1393%	0117457
00/05-32-055-25 W4M/02	Suspended gas well	14.5084%	0117457
00/05-32-055-25 W4M/03	Standing	12.1393%	0117457
00/06-32-055-25 W4M/00	Flowing oil well	18.955%	0099287
02/06-32-055-25 W4M/00	Flowing oil well	18.955%	0244121
02/06-32-055-25 W4M/00	Water Injector	22.1137%	0099740
00/11-32-055-25 W4M/00	Flowing oil well	18.955%	0102510
02/11-32-055-25 W4M/00	Flowing oil well	18.955%	0260640
00/14-32-055-25 W4M/00	Flowing oil well	18.955%	0123628
00/14-32-055-25 W4M/02	Suspended gas well	12.1393%	0123628

### Part 3 - Facilities

Crude Oil Multiwell Proration

Battery	Battery	06-032-055-25 W4M	ABBT6200018
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### Part 4 - Acquired Pipelines

Pipelines	ERCB Approval #	Line#	Status
14-32-055-25 W4M to 06-32-055-25 W4M	20630	4	Operating
06-32-055-25 W4M to 10-32-055-25 W4M	23730	1	Operating
14-32-055-25 W4M to 05-32-0055-25 W4M	49804	2	Operating
05-32-055-25 W4M to 09-31-055-25 W4M	49804	1	Operating
11-32-055-25 W4M to 06-32-055-25 W4M	20630	1	Operating

02/11-32-055-25 W4M to 06-32-055-25 W4M	20630	6	Operating
06-32-055-25 W4M to 06-32-055-25 W4M	20630	2	Operating
03-32-055-25 W4M to 06-32-055-25 W4M	20630	3	Operating
02/06-32-055-25 W4M to 06-32-055-25 W4M	20630	5	Operating

Part 5 – Proprietary Seismic N/A

# SEKUR ENERGY MANAGEMENT CORP.

### Mineral Property Report

### MORINVILLE - SEC. 32

Generated by Lisa Arcaini on August 31, 2015 at 11:42:52 am.

### Selection

Active

Admin Company:
Category:
Country:
Province:
Division:
Area(s):
Active / Inactive:
Status Types:
Lease Types:
Acreage Status:
Expiny Period:
Acreage Category:

EXPLORER

CS EXPLORER Version: 11,0,4

# SEKUR ENERGY MANAGEMENT CORP.

### Mineral Property Report

### **Print Options**

Acres / Hectares:
Working Interest DOI:
Other DOI: Acres

Yes
Reference
Yes Refe
Yes Exp
Yes
Yes Related Units:

Well Information:

Related Contracts: Royalty Information:

Expand:

Yes

Remarks:

Types:

Acreage:

Producing / Non Producing Developed / Undeveloped

**Sort Options** 

Division: Category: Province:

Area:

Location:

Yes Yes

EXPLORER

CS EXPLORER Version: 11.0.4

Page Number: Report Date: Aug 31, 2015

### SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

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ROYALTY DEDUCTIONS -CROWN EQUIVALENT DEDUCTIONS

<Linked> Royalty Type

Product Type Sliding Scale Convertible

% of ProciSales

Page Number: Report Date: Aug 31, 2015 \*\* REPORTED IN ACRES\*\*

# SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

MORINVILLE - SEC. 32

Province:

ALBERTA

File Status File Number Mineral Int M00667 (cont'd) C00511 B GROSS OVERRIDING ROYALTY Lse Type Lessor Type Operator / Payor Int Type / Lse No/Name Þ Paid to: PAIDTO HEADFIRST Gas: Royalty: Other Percent: S/S OIL: Min: Deduction: Roy Percent: STANDARD 1.00000000 ষ্ট 100.000000000 Max: ALL PRODUCTS Exposure Oper.Cont ROFR Gross Net Doi Partner(s) SEKUR SIGNAL TA RESOUR RESPONSE ENERGY Paid by: ORICAN EN Min Pay z Div: PAIDBY z DOI Code Ŧ 60.000000000 % of PROD 12.93580000 31.59500000 26.01920000 29,45000000 Prod/Sales: Prod/Sales: Prod/Sales: Area Lease Description / Rights Held MORINVILLE

### Royalty / Encumbrances

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Page Number: Report Date: Aug 31, 2015 REPORTED IN ACRES

## SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

MORINVILLE - SEC, 32

Province: ALBERTA MORINVILLE

Area

Mineral Int File Status File Number (cont'd) Lse Type Lessor Type Operator / Payor int Type / Lse No/Name Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) DOI Code Lease Description / Rights Held

M00667

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Page Number: Report Date: Aug 31, 2015 \*\* REPORTED IN ACRES\*\*

## SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

File Status File Number Mineral Int Operator / Payor Lse Type Lessor Type Int Type / Lse No/Name Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) MORINVILLE - SEC, 32 DOI Code

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Area MORINVILLE

Lease Description / Rights Held

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Page Number: Report Date: Aug 31, 2015 " REPORTED IN ACRES"

## SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

Province:

ALBERTA

File Status File Number Mineral Int Operator / Payor Int Type / Lse No/Name Lse Type Lessor Type Exposure Oper.Cont ROFR Gross Net Doi Partner(s) MORINVILLE - SEC. 32 DOI Code Area Lease Description / Rights Held MORINVILLE

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Page Number: 6 Report Date: Aug 31, 2015 REPORTED IN ACRES

## SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

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Page Number: Report Date: Aug 31, 2015

\* REPORTED IN ACRES\*

### SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

MORINVILLE - SEC. 32

Province: Area ALBERTA MORINVILLE

Mineral Int Operator / Payor	File Status Int Type / Lse No/Name	File Number Lse Type Lessor Type
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SIGNALTA RESOUR 17.67000000

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### ROYALTY DEDUCTIONS -CROWN EQUIVALENT DEDUCTIONS

Royalty / Encumbrances

<Linked> Royalty Type
C00555 A GROSS OVERRIDING ROYALTY Product Type Sliding Scale Convertible % of Prod/Sales
ALL PRODUCTS N N 100.00000000 % of 100.000000000 % of PROD

Roy Percent: Deduction: 1.00000000 YES

Gas: Royalty: S/S OIL: Min:

Other Percent:

Paid to: ROYREC EDIE PTNSHP

0

100.00000000

Max

Min Pay: Div:

Prod/Sales: Prod/Sales: Prod/Sales:

SIGNALTA RESOUR Paid by: ORICAN EN RESPONSE ENERGY SEKUR PAIDBY Ē 17.87000000 20.95870000 42.41630000 18.95500000

ROYALTY DEDUCTIONS -

, CROWN EQUIVALENT DEDUCTIONS, DEDUCTIONS AS MAY BE DEDUCTIBLE FROM ANY

Page Number: 8 Report Date: Aug 31, 2015 " REPORTED IN ACRES"

## SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

Lse Type Lessor Type Operator / Payor Int Type / Lse No/Name Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) MORINVILLE - SEC. 32 DOI Code Lease Description / Rights Held Province: Area : ALBERTA MORINVILLE

(confd)

M00667

File Status File Number

Mineral Int

a ROYALTY PAYABLE TO THE CROWN

Royalfy Type Product Type Sliding Scale Convertible % of Prod/Sales LESSOR OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of Roy Percent: 100.000000000 % of PROD

Gas: Royalty: Deduction: STANDARD

Other Percent: S/S OIL: Min:

Paid to:

LESSOR

3

100.00000000

Max:

Min Pay: Div:

Prod/Sales: Prod/Sales:

Prod/Sales:

Paid by: SEKUR PAIDBY Z 18.95500000

RESPONSE ENERGY 63,37500000

SIGNALTA RESOUR 17.67000000

Description ACQUIRED FROM AVENEX CORP SEP 1, 2012 Remarks

Type ACQ

Date Jan 17, 2013

	100.00000000	M00667 Sub: D ACTIVE
~ (o		PNG NI 39046 RESPON
Status NON PROD	N M	PNG CR NI 39046 RESPONSE ENERGY
Status NON PRODUCING Prod:		Eff: May 15, 1975 Exp: May 14, 1985 Ext: 15
Acres 0.000		0.000 0.000 0.000
Net 0,000	Total Rentat:	0.000 C00807 A No 0.000 RESPONSE ENERGY 0.000 ORICAN EN
NProd:	0.00	No ENERGY
Acres 0.000		WI 33.20710000 66.79290000
<b>Net</b> 0.000		
C00807 A C01392 A		TWP 55 RGE 2 11, 14 SEC 32 ALL PNG IN B
TRUST P&S	Related Cor	TWP 55 RGE 25 W4M LSD 3, 4, 6, 11, 14 SEC 32 ALL PNG IN BASAL QUARTZ A
Aug 01, 1996 Sep 13, 2012(I)	Related Contracts	D 3, 4, 6, RTZ A

100,00000000 ORICAN EN

ACTIVE Sub: E

39046 PNG WRI

M00667

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Page Number: Report Date: Aug 31, 2015 \* REPORTED IN ACRES\*

### SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

File Number Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor Exposure Oper.Cont ROFR Gross Net Doi Partner(s) MORINVILLE - SEC. 32 DOI Code Area Lease Description / Rights Held Province: ALBERTA MORINVILLE

(contd)

Mineral Int File Status

M00667 Sub: D UNDEVELOPED Dev: 0,000 Royalty / Encumbrances 0.000 Undev: 0.000 0.000

Royalty Type LESSOR OVERRIDING ROYALTY Product Type Sliding Scale Convertible % of Prod/Sales
ALL PRODUCTS Y N 100,00000000 % of 100.000000000 % of PROD

Deduction: Roy Percent: STANDARD

S/S OIL: Min: Other Percent: Gas: Royalty: X SE

Paid to:

LESSOR

3

100,000,0000

Min Pay: טאָ:

Min:

Prod/Sales: Prod/Sales:

Prod/Sales:

ORICAN EN RESPONSE ENERGY ≨ 33.20710000 66.79290000

Paid by:

Remarks

Type ACQ Date Jan 17, 2013 ACQUIRED FROM ANENEX CORP. SEPT 01, 2012 Description

RESPONSE ENERGY Ext: 15 Eff: May 15, 1975 Exp: May 14, 1985 0.000 0.000 0,000 RESPONSE ENERGY SEKUR C00875 œ Z 14,50840000 28.38930000 POOLED

Total Rental: 00.00

ORICAN EN

57,10230000

PNG IN BARRHEAD SAND 11, 14 SEC 32 TWP 55 RGE 25 W4M LSD 3, 4, 6,

C00555 A C00557 A Related Contracts ROYALTY ROYALTY Jul 28, 1981 Jul 28, 1981

Page Number: Report Date: Aug 31, 2015 \*\* REPORTED IN ACRES\*\*

### SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

MORINVILLE - SEC. 32

Province:

ALBERTA

File Status Mineral int File Number int Type / Lse No/Name Lse Type Lessor Type Operator / Payor Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) DOI Code Lease Description / Rights Held Area : MORINVILLE

(cont'd)

M00667

Sub: E PRODUCING Status UNDEVELOPED Dev: Prod: Acres 0.000 0.000 0.000 0.000 Zet Undev: NProd: Acres 0.000 0.000 0.000 0000 C01392 A C00875 B POOLFOPARTDec 21, 2006

Royalty / Encumbrances

C00555 A GROSS OVERRIDING ROYALTY <Linked> Royalty Type Gas: Royalty: Roy Percent: Deduction: YES 1.00000000 Product Type Sliding Scale Convertible % of Prod/Sales
ALL PRODUCTS N N 100.00000000 % of 100.000000000 % of PROD Prod/Sales:

Min Pay: Min. 닷

Max:

S/S OIL: Min: Other Percent:

Prod/Sales: Prod/Sales:

RESPONSE ENERGY SIGNALTA RESOUR ORICAN EN 42.41630000 17.67000000 20.95870000

ROYALTY DEDUCTIONS -

**EDIE PTNSHP** Paid to:

ROYREC

Ô

100.00000000

SEKUR Paid by:

PAIDBY

Z

18,95500000

ROYALTY PAYABLE TO THE CROWN , CROWN EQUIVALENT DEDUCTIONS, DEDUCTIONS AS MAY BE DEDUCTIBLE FROM ANY

<Linked> Royalty Type
C00557 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Product Type Sliding Scale Convertible % of Prod/Sales
S N N 100.00000000 % of 100.00000000 % of PROD

Deduction: Roy Percent: SEX 1.00000000

Gas: Royalty:

SIS OIL: Min:

Min Pay:

Prod/Sales:

Sep 13, 2012(I)

- Well U.W.I.

Status/Type -

100/05-32-055-25-W4/03 STAND/GAS

CS EXPLORER Version: 11.0.4

DO:

Page Number: Report Date: Aug 31, 2015

\*\* REPORTED IN ACRES\*\*

### SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

Province:

ALBERTA

File Status Mineral Int File Number Lse Type Lessor Type Operator / Payor Int Type / Lse No/Name Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) MORINVILLE - SEC, 32 DOI Code Lease Description / Rights Held Area : MORINVILLE

(cont'd)

Other Percent: Max: Div Sin: Prod/Sales: Prod/Sales:

100.00000000 Paid by: SIGNALTA RESOUR RESPONSE ENERGY SEKUR ORICAN EN ROYPAYOF(C) 18,95500000 20,95870000 17.67000000 42,41630000

ANDRICHUK Paid to: ROYREC

**ROYALTY DEDUCTIONS -CROWN EQUIVALENT DEDUCTIONS** 

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Royalty / Encumbrances

LESSOR OVERRIDING ROYALTY ALL PRODUCTS Royalty Type Roy Percent: Product Type Sliding Scale Convertible % of Prod/Sales
S Y N 100,00000000 % of z 100.000000000 % of PROD

Deduction: STANDARD

S/S OIL: Min: Gas: Royalty: Other Percent: Max: Min Pay: Div: Prod/Sales: Prod/Sales:

**S** 

Prod/Sales:

100.00000000 SEKUR Paid by: ORICAN EN RESPONSE ENERGY POOLED 0 57.10230000 28 38930000 14.50840000

Paid to:

LESSOR

3

Remarks

Date Jan 17, 2013 Description
ACQUIRED FROM AVENEX CORP SEP 1, 2012

Page Number: Report Date: Aug 31, 2015

### SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

Sub: A ACTIVE 100.00000000 ORICAN EN M00668 File Status File Number Mineral Int 0486010291 PNG Lse Type Lessor Type RESPONSE ENERGY Operator / Payor Int Type / Lse No/Name \*\* REPORTED IN ACRES\*\* S Ext: 15 Exp: Jan 22, 1991 Eff: Jan 23, 1986 Acres 0.000 0.000 Exposure Oper.Cont ROFR 0.000 0.000 0.000 Gross Net Doi Partner(s) C00517 A No RESPONSE ENERGY SEKUR Total Rental: ORICAN EN MORINVILLE - SEC. 32 Net 0.00 32.29390000 64.95610000 DOI Code 2.75000000 Acres 0.000 0.000 ≦ Net C00517 A & EXCL PNG IN BARRHEAD NG IN GLAUCONITE ALL PNG TO BASE MANNVILLE EXCL Province: C01392 A Lease Description / Rights Held TWP 55 RGE 25 W4M SE 32 Area : Related Contracts -P&S MORINVILLE ALBERTA Sep 13, 2012(I) Oct 30, 1987

Koyalty / Encumbrances	

Product Type Sliding Scale Convertible % of Prod/Sales
ALL PRODUCTS Y N 100.00000000 % of

100.000000000 % of PROD

Deduction: Roy Percent: STANDARD

Royalty Type

UNDEVELOPED Dav: NON PRODUCING Prod:

0.000 0.000

NProd: Undev:

0.000 0.000

LESSOR OVERRIDING ROYALTY

S/S OIL: Min: Other Percent: Gas: Royalty: Max:

Paid to: MINFE

LESSOR

3

100.000000000

Min Pay: Min: <u>D</u>. 5.

Paid by: SEKUR PAIDBY æ 2.75000000

Prod/Sales: Prod/Sales: Prod/Sates:

RESPONSE ENERGY

97.25000000

Remarks

;ype GENERAL Date

Description

CIRCUMPACIFIC (SEMPER)(AVENIR) ACQUIRED A 5.5% FROM PLAYER PETROLEUM BUT HOLD A 2.75% IN TRUST FOR E. LESLIE

Page Number: 13 Report Date: Aug 31, 2015

REPORTED IN ACRES\*\*

# SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

File Status Mineral Int File Number Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor Exposure Oper.Cont. ROFR Net Doi Partner(s) MORINVILLE - SEC. 32 DOI Code Province: Area : Lease Description / Rights Held ALBERTA MORINVILLE

(cont'd)						
M00668	A		Remarks			
	Туре	Date	Description			
	GENERAL	Oct 31, 2006	NO CORRESPONDENCE ON FILE REGARDING SECTION 18 SERVED LAST	EGARDING SECTIO	IN 18 SERVED LA	ST
			YEAR. RESPONSE ENERGY ARE IN THE PROCESS OF ACQUIRING THE	N THE PROCESS OF	FACQUIRING TH	m
			INTERESTS OF BOTH BLACKPOOL AND SUNCOR AND WANT TO CONTINUE	AND SUNCOR AND	WANT TO CONT	TNUE
			THE LEASE.			
	GENERAL	Oct 31, 2006	<b>GOVERNING AGREEMENT IS A PARTICIPATION AGREEMENT DATED</b>	TICIPATION AGRE	EMENT DATED	
			OCTOBER 30, 1987 (OLD FILE C00731) ANDRICHUCK & EDIE GORR	31) ANDRICHUCK (	& EDIE GORR	
			DO NOT APPLY HERE.			
	ACQ	Jan 17, 2013	ACQUIRED FROM AVENEX CORP SEP 1, 2012	EP 1, 2012		
M00668	PNG CR	Eff: Jan 23, 1986	0.000 C00875 A No	POOLED	PREPOL	PREPOL TWP 55 RGE 25 W4M SE
Sub: B	M	Exp: Jan 22, 1991	0.000 SEKUR	12.13930000	2.75000000	2.75000000 NG IN GLAUCONITE
ACTIVE	0486010291	Ext: 15	0.000 RESPONSE ENERGY	29,17600000	32.29390000	
	RESPONSE ENERGY	KGY	ORICAN EN	58.68470000	64.95610000	Related Con
100.00000000 ORICAN EN	ORICAN EN		•			C00517B PART

									.00000000		TIVE	Ω Ω	0668	
Roy Percenti Deduction:	Royalty Typ			DEVELOPED	PRODUCING	Status			.00000000 ORICAN EN	RESPONSE ENERGY	0486010291	M	PNG CR	
on:	Æ ÆRRIE			O	G					¥	Ext:	Εχp	E#:	
STANDARD	Royalty Type LESSOR OVERRIDING ROYALTY			Dev:	Prod:						Ext: 15	Exp: Jan 22, 1991	Eff: Jan 23, 1986	
		Roya		0.000	0.000	Acres					0.000	0.000	0,000	
	Product Type Sliding Scale Conventible ALL PRODUCTS Y N 1	Royalty / Encumbrances		0.000	0,000	Net		Total Rental:	•	ORICAN EN	RESPONSE ENERGY	SEKUR	C00875 A No	
	Scale Conv	ances		Undey:	NProd:			0.00			HERGY		8	
	entible % of Prod/Sales N 100.00000000 % of PROD			0.000	0.000	Acres				58.68470000	29,17600000	12.13930000	POOLED	
	)d/Sales )0 % of PROD			0.000	0.000	Net				64.95610000	32.29390000	2.75000000	PREPOL	
			100/14-32-05	100/05-32-05	Well U.W.I.		C01392 A	C00875 A	C00517 B			NG IN GLAUCONITE	TWP 55 RGE 25 W4M SE 32	
			100/14-32-055-25-W4/02 SUSP/GAS	100/05-32-055-25-W4/03 STAND/GAS			Pas	POOLFOR	PART	Related Contracts -		CONITE	25 W4M SE	
			SUSP/GAS	STAND/GAS	Status/Type		Sep 13, 2012(I)	POOLFOPARTDec 21, 2006	Oct 30, 1987	tracts			32	

Page Number: Report Date: Aug 31, 2015 " REPORTED IN ACRES"

## SEKUR ENERGY MANAGEMENT CORP, Mineral Property Report

MORINVILLE - SEC. 32

Province:

ALBERTA

File Status File Number Mineral Int (cont'd) Operator / Payor Lse Type Lessor Type Int Type / Lse No/Name Exposure Oper.Cont. ROFR Net Doi Partner(s) DOI Code Lease Description / Rights Held Area : MORINVILLE

00 MINFIN Paid to: Other Percent: S/S OIL: Min: Gas: Royalty: LESSOR (M) 100.000000000 Max: Paid by: SEKUR Min Pay RESPONSE ENERGY Min: Dis. PAIDBY Z 97.25000000 2.75000000 Prod/Sales: Prod/Sales: Prod/Sales:

Date Jan 17, 2013 ACQUIRED FROM AVENEX CORP SEP 1, 2012 Description

Remarks

ACQ.

Sub: C ACTIVE 100\_00000000 ORICAN EN M00668 0486010291 PNG RESPONSE ENERGY DEVELOPED PRODUCING Status S Exp: Jan 22, 1991 Eff: Jan 23, 1986 Prod: Dev: 5 Acres 160.000 160.000 160.000 160,000 23.213 C00875 SEKUR RESPONSE ENERGY ORICAN EN Total Rental: 23,213 23.213 Net Œ z NProd: Undev: 224.00 28.38930000 14,50840000 57,10230000 Acres 0.000 0.000 POOLED Net 0.000 0.000 C00517 A PNG IN BARRHEAD 100/05-32-055-25-W4/02 SUSP/GAS C01392 A C00875 B TWP 55 RGE 25 W4M SE 32 - Well U.W.I. Related Contracts -PART P&S POOLFOPARTDec 21, 2006 Status/Type -Sep 13, 2012(I) Oct 30, 1987

Royalty / Encumbrances

Royalty Type LESSOR OVERRIDING ROYALTY ALL PRODUCTS Roy Percent: Product Type Sliding Scale Convertible % of Prod/Sales Z 100.000000000 % of PROD

Royalty Type

Product Type Sliding Scale Convertible % of Prod/Sales

Report Date: Aug 31, 2015
Page Number: 15
\*\* REPORTED IN ACRES\*\*

# SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

MORINVILLE - SEC, 32

Province: ALBERTA Area : MORINVILLE

			Sub: A WI ACTIVE 0479090: RESPON 100.00000000 PETRUS	MDDSS9			M00668	(cont'd)	File Status Mineral Int	File Nimber
	Status NON PRODUCING Prod: UNDEVELOPED Dev:		g a	Type ACQ CR		Paid to: MINFIN	C Gas: Royalty: S/S OIL: Min: Other Percent	Deduction:	Int Type / Lse No/Name Operator / Payor	ا جم آلامه ا جمعور آلامه
	JCING Prod: JED Dev:		EX. EX.	Date Jan 17, 2013 Eff: Sen 27, 1979		LESSOR (M) 100.		n: STANDARD	me	me
Roya	O.000 0.000			Description ACQUIRED		100.00000000	Max:			Expositre
Royalty / Encumbrances	0.000 0.000	Total Rental:	SEKUR RESPONSE ENERGY SIGNALTA RESOUR PETRUS	Description ACQUIRED FROM AVENEX CORP SEP 1, 2012	Remarks	Paid by: SEKUR RESPON	Min Pay: Div: Min:		Doi Partner(s)	Oper Cont ROFF
ances	NProd: Undev:	0.00	ENERGY	EX CORP SE		Paid by: PAIDBY SEKUR RESPONSE ENERGY	Pay: Dív: Min:			moning ROFF
	<b>Acres</b> 0.000 0.000		31.59000000 38.95500000 29.45500000	P 1, 2012		(R) 2.75000000 GY 97.25000000	Prod/Sales: Prod/Sales: Prod/Sales:		*	DOI Code
	0.000 0.000		18.95400000 23.37300000 17.67300000 40.00000000	APO			Sales: Sales:			
		C00560 A C01392 A	ALL PNG TO PNG IN BASI IN GLAUCON	TWP 55 RGE					Lease Descr	
		Related Contracts TRUST Se P&S Se	ALL PNG TO BASE GLAUCONITE EXCL PNG IN BASAL QUARTZ AND EXCL NG IN GLAUCONITE & BARRHEAD	TWP 55 RGE 25 W4M NE 32					Lease Description / Rights Held	
		Sep 01, 1997 Sep 13, 2012(I)	ALL PNG TO BASE GLAUCONITE EXCL PNG IN BASAL QUARTZ AND EXCL NG IN GLAUCONITE & BARRHEAD	33					s Held	

Deduction:

STANDARD

Report Date: Aug 31, 2015 Page Number: 16

SEKUR ENERGY MANAGEMENT CORP.
Mineral Property Report

\*\* REPORTED IN ACRES\*\*

File Number

Lse Type Lessor Type

MORINVILLE - SEC. 32

Exposure Oper.Cont. ROFR

DOJ Code

Province: ALBERTA

Area : MORINVILLE

File Status Mineral Int M00669 (cont'd) Operator / Payor Int Type / Lse No/Name Þ Royalty Type GROSS OVERRIDING ROYALTY NON-CONVERTIBLE GOR Royalty Type LESSOR OVERRIDING ROYALTY ALL PRODUCTS Paid to: MINFIN Paid to: S/S OIL: Min: Roy Parcent: Other Percent: Gas: Royalty: Gas: Royalty: Deduction: Roy Percent: Other Percent: S/S OIL: Min: Deduction: Roy Percent: LESSOR (M) PAIDTO 2,000000000 13 5,00000000 STANDARD 12,00000000 STANDARD æ 100,00000000 100.00000000 Max: Product Type
ALL PRODUCTS Product Type Max: ALL PRODUCTS Gross Royalty / Encumbrances Net Doi Partner(s) 12.00000000 Div: Sliding Scale Convertible % of Prod/Sales
S N N 25.00000000 % of Sliding Scale Convertible
S Y Y 2 Paid by: Min Pay: SIGNALTA RESOUR RESPONSE ENERGY Min Pay: RESPONSE ENERGY Paid by: SIGNALTA RESOUR SEKUR Min ~ Div PAIDBY 1/150 BPO z Ī Ŝ 25.000000000 % of PROD 25.000000000 % of PROD 29.45500000 38.95500000 31.59000000 31.59000000 100.000000000 % of PROD 29,45500000 38.95500000 % of Prod/Sales Prod/Sales: Prod/Sales: Prod/Sales: Prod/Sales: Prod/Sales: Prod/Sales: Lease Description / Rights Held

Report Date: Aug 31, 2015
Page Number: 17

# SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

\*\* REPORTED IN ACRES\*\* MORINVILLE - SEC, 32 Province: ALBERTA MORINVILLE

		100.00000000		ACTIVE B	M00669							(cont'd) M00669	File Number File Status Mineral Int
DEVELOPED	Status PRODUCING	PETRUS	RESPONSE ENERGY	0479090182	PNG CR	ACQ	GENERAL	Type GENERAL		Paid to: PAIDTO MAHOOD, BRIAN C	Other Percent:	A Gas: Royalty:	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor
Dev:	Proc.		. إ	Exp: Sep 26, 1984 Ext: 15	Eff: Sep 27, 1979	Jan 17, 2013		Date Jan 16, 2007		(R)	rcent:	alty:	/pa me
160.000	Acres 160,000	4		19 423 6		APR 12 2007(?). ACQUIRED FRC	CONTINUE	Description VAL VISTA / EFFECTIVE 12.002)		100.00000000	max.	5	Exposure ( Gross Net I
		Total Rental:	ORICAN EN	SEKUR	C00875 A No	APR 12 2007(?). ACQUIRED FROM AVENEX CORP SEP 1, 2012	PURSUANT T	NMALGAMATEI MAY 1, 2005 -	Remarks	Paid by: SEKUR RESPON SIGNAL	Min:	Min Pay:	Oper.Cont. ROFR Doi Partner(s)
Undev:	NPron:	224 OO			Ū	CORP SEP 1,	O SECTION 18	D WITH AVENI C00788 P&S F		Paid by: PAIDBY SEKUR RESPONSE ENERGY SIGNALTA RESOUR	, ·	7.70	÷
0.000	Acres 0 000		29, 17800000 58,68470000	12.13930000	POOLED	2012	CONTINUED PURSUANT TO SECTION 15 AS PER CROWN LETT	Description VAL VISTA AMALGAMATED WITH AVENIR OPERATING CORP., EFFECTIVE MAY 1, 2005 - C00786 P&S FILE (VAL VISTA FILE 12.002)		(R) 31.59000000 38.95500000 29.45500000	Prod	Prod	DOI Code
0.000	Net Net						WN LETTER DATED	CORP.,			Prod/Sales:	Prod/Sales:	
Well U.W.J. 100/05-32-055-25	C00875 A C01392 A	C00497 B	And the second of the second o	ALL NG IN GLAUCONITE	TWP 55 RGE		TED		•				Lease Descr
-W4/03 S	POOLFOPAS	SO	Related Contracts	LAUCONITE	TWP 55 RGE 25 W4M NE 32								Lease Description / Rights Held
Status/Type	POOLFOPARTDec 21, 2006 P&S Sep 13, 2012(I)	Sep 24, 1982	icts ———		2								Held

Report Date: Aug 31, 2015 Page Number:

File Number

Lse Type Lessor Type

### SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

\*\* REPORTED IN ACRES\*\*

Exposure Oper.Cont. ROFR Gross MORINVILLE - SEC. 32 DOI Code Province: Area : Lease Description / Rights Held ALBERTA MORINVILLE

File Status Mineral Int M00669 (contd) Int Type / Lse No/Name Operator / Payor Net Doi Partner(s)

100/14-32-055-25-W4/02 SUSP/GAS

Royalty / Encumbrances

C00497 B **^Linked>** GROSS OVERRIDING ROYALTY Royalty Type Roy Percent: ALL PRODUCTS Product Type Sliding Scale Conventible % of Prod/Sales
S Y 25,00000000 % of 25.000000000 % of PROD

Deduction: ΥES

S/S OIL: Min: Gas: Royalty: Other Percent: な 5,00000000 12.00000000 Max:

12.00000000 Djv; Min Pay: \$0.15/MCF 3 150

Prod/Sales: Prod/Sales: Prod/Sales:

SEKUR Paid by: BPO 18.95000000

RESPONSE ENERGY

21.04500000

Paid to: PETRUS

PAIDTO

æ

100.00000000

SIGNALTA RESOUR 17.67500000 42.33000000

ORICAN EN

ROYALTY DEDUCTIONS - May 01, 2013

ROYALTY ON VALUE AT THE WELLHEAD, DEDUCTIONS FOR ALL EXPENSES BETWEEN WELLHEAD AND POINT OF SALE.

C00497 B GROSS OVERRIDING ROYALTY <Linked> Royalty Type Roy Percent: 2,00000000 ALL PRODUCTS Product Type Sliding Scale Convertible % of Prod/Sales
S N N 25.00000000 % of 25.000000000 % of PROD

Gas: Royalty: Deduction: STANDARD

Other Percent: S/S OIL: Min:

Max

Min Pay:

Dív:

Min:

Paid to: PAIDTO MAHOOD, BRIAN C Ð

100.00000000

Paid by: 800

SEKUR

Prod/Sales: Prod/Sales: Prod/Sales:

18,95000000

Page Number: Report Date: Aug 31, 2015

\*\* REPORTED IN ACRES\*\*

### SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

MORINVILLE - SEC. 32

Area Province:

ALBERTA MORINVILLE

Exposure Oper.Cont. ROFR DOJ Code

Gross

Net Doi Partner(s)

Lease Description / Rights Held

(cont'd)

File Status

File Number

Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor

Mineral Int

M00669

W

RESPONSE ENERGY

ORICAN EN

Product Type Sliding Scale Convertible % of Prod/Sales

100.000000000 % of PROD

SIGNALTA RESOUR 17.67500000 21.04500000 42.33000000

Roy Percent: Deduction: STANDARD

LESSOR OVERRIDING ROYALTY ALL PRODUCTS

Royalty Type

Gas: Royalty:

S/S OIL: Min:

Other Percent:

MINFIN

LESSOR (M)

100.000000000

SEKUR Paid by:

POOLED

3

12.13930000

Max:

Min Pay: Div:

Prod/Sales: Prod/Sales:

Prod/Sales:

Min:

RESPONSE ENERGY 29.17600000

ORICAN EN 58.68470000

Remarks

Type GENERAL Date Jan 16, 2007

Description

VAL VISTA AMALGAMATED WITH AVENIR OPERATING CORP., EFFECTIVE MAY 1, 2005 - C00788 P&S FILE (VAL VISTA FILE

12.002)

GENERAL

Jan 16, 2007

VAL VISTA RELATED CONTRACTS POOLING AGREEMENT DATED SEPT. 26, 2001 04.014 - C00624

08.004 - C00700

SEISMIC OPTION AGREEMENT DATED SEPT. 24, 1982

<Linked> Royalty Type C00497 B GROSS OVERRIDING ROYALTY

Product Type ALL PRODUCTS

Sliding Scale Convertible % of Prod/Sales
S N 25.00000000 % of PROD

Royalty / Encumbrances

Report Date: Aug 31, 2015
Page Number: 20
\*\*REPORTED IN ACRES\*\*

## SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

File Status Mineral Int File Number (cont'd) Lse Type Lessor Type Operator / Payor Int Type / Lse No/Name Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) MORINVILLE - SEC. 32 DOI Code Area Province: Lease Description / Rights Held MORINVILLE ALBERTA

M00669  $\boldsymbol{\omega}$ Туре Date Remarks

Description
10.032 - C00722
JOINT OPERATING AGREEMENT DATED OCT. 3, 1986
25.001 - C00781
TRUST AGREEMENT DATED SEPT. 1, 1997

LANDS CONTINUED PURSUANT TO SECTION 15 AS PER CROWN LETTER DATED APRIL 12, 2007(?).

Jan 17, 2013 ACQUIRED FROM AVENEX CORP SEP 1, 2012

ACQ

GENERAL

			100.00000000		ACTIVE	Sub: C	M00669
czø			PETRUS	RESPON	0479090162	¥	PNG
Status NON PRODUCING Prod: UNDEVELOPED Dev;				RESPONSE ENERGY	162		£
JCING P				¥	Ext	Exp:	Eff
rod:					5	Exp: Sep 26, 1984	Sep 27, 1979
<b>Acres</b> 0.000 0.000					0.000	0.000	0.000
Net 0.000 0.000	Total Rentak	PETRUS	ORICAN EN	SIGNALTA RESOUR	RESPONSE ENERGY	SEKUR	C00497 B No
NProd: Undev:	0.00			ESOUR	ENERGY		<del>V</del>
Acres 0.000 0.000			42,33000000	17.67500000	21.04500000	18.95000000	вро
Net 0.000 0.000			25.39800000	10.60500000	12.62700000	11.37000000	APO
		C00497 B			BASE MANNVILLE	ALL PNG FR	TWP 55 RGI
	P&S	SO	Related Contracts		MLLE	OM BASE GL	APO TWP 55 RGE 25 W4M NE 32
	Sep 13, 2012(I)	Sep 24, 1982	tracts			11.37000000 ALL PNG FROM BASE GLAUCONITE TO	32

Report Date: Aug 31, 2015
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# SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

MORINVILLE - SEC. 32

Province: ALBERTA
Area : MORINVILLE

File Status File Number Mineral Int M00669 (cont'd) Lse Type Lessor Type Operator / Payor Int Type / Lse No/Name റ Paid to: MAHOOD, BRIAN C Other Percent: Gas: Royalty: Deduction: S/S OIL: Min: Roy Percent: PAIDTO STANDARD 2.00000000 Ī 100.00000000 Max: Exposure Oper.Cont ROFR Gross Net Doi Partner(s) SEKUR SIGNALTA RESOUR RESPONSE ENERGY Paid by: ORICAN EN Min Pay: M D D Div: BPO **DOI** Code 21.04500000 17.67500000 18.95000000 42.33000000 Prod/Sales: Prod/Sales: Prod/Sales: Lease Description / Rights Held

Royalty / Encumbrances

C00497 B GROSS OVERRIDING ROYALTY <Linked> Royalty Type S/S OIL: Min: Gas: Royalty: Other Percent: 12 Deduction: Roy Percent: YES 5.00000000 12.00000000 Product Type Slid ALL PRODUCTS Max 12.000000000 Div: Siding Scale Convertible % of Prod/Sales
S Y Y 25,00000000 % of Min Pay: \$0,15/MCF Min: 150 25.000000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales:

Paid by: BPO (C)
100.00000000 SEKUR 18.95000000
RESPONSE ENERGY 21.04500000
SIGNALTA RESOUR 17.67500000
ORICAN EN 42.33000000

Paid to: PETRUS

PAIDTO

Ī

ROYALTY DEDUCTIONS - May 01, 2013
ROYALTY ON VALUE AT THE WELLHEAD. DEDUCTIONS FOR ALL EXPENSES BETWEEN WELLHEAD AND POINT OF SALE.

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# SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

MORINVILLE - SEC. 32

Province: ALBERTA

Area : MORINVILLE

	100.00000000		ACTIVE	Sub: E	M00669														M00669	(cont'd)	Mineral Int	File Status	File Number
		RESPONSE ENERGY	0479090162	Wi	PNG CR	Aca	Type				MINFIN	Paid to:	Other Percent:	S/S OIL: Min:	Gas: Royalty:	Roy Percent:	Royalty Type LESSOR OVE		C		Operator / Payor	Int Type / Lse No/Name	Lse Type Lessor Type
		~	Ext: 15	Exp: Sep 26, 1984	Eff: Sep 27, 1979	Jan 17, 2013	Date				100.0	LESSOR (M)	rcent	Min:		ent: STANDARD	Royalty Type LESSOR OVERRIDING ROYALTY					me	/pe
	ORICAN EN	SIGNALTA	0.000 RESPONS	0.000 SEKUR	0.000 C00875	ACQUIRED FROM AV	Description	Remarks	C	SIC	100.000000000 SE	ים. מ		Max:	Mi		Product Type Slidi ALL PRODUCTS	Royalty / Encumbrances			Net Doi Partner(s)	Gross	Exposure Oper.Cont. ROFR
		SIGNALTA RESOUR 20.6	RESPONSE ENERGY 19.0	22.1	CNO	ACQUIRED FROM AVENEX CORP SEP 1, 2012		ç,	ORICAN EN	SIGNALTA RESOUR	SEKUR RESPONSE ENERGY	Paid by: BPO (C)	Min:	Div:	Min Pay:		Sliding Scale Convertible  N 1	nbrances			r(s)		
1	38.25230000	20.61630000	19.01770000	22,11370000	WI	012			42.33000000	17,67500000	18.95000000 21.04500000	<i>3</i> 3	Prod/Sales:	Prod/Sales:	Prod/Sales:		% of Prod/Sales 100.000000000 % of PROD				e		DOI Code
POOLFOPART	C00497 B SO Sep 24, 1982	Related Contracts		100/10-32-055-25W4 WELLBORE ONLY	TWP 55 RGE 25 W4M NE 32																Lease Description / Rights Held		

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## SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

File Status File Number Mineral Int (contd) Lse Type Lessor Type Operator / Payor Int Type / Lse No/Name Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) MORINVILLE - SEC. 32 DOI Code Province: Lease Description / Rights Held Area : ALBERTA MORINVILLE

M00669

**PRODUCING** DEVELOPED

Prod: Dev:

Acres 0.000 0.000

0.000 0.000

NProd: Undev:

Acres 0.000 0.000

0.000 0.000

100/10-32-055-25-W4/00 DISPOSAL/WTR

- Well U.W.I.

Status/Type -

Total Rental:

0.00

C01392 A

P&S

Sep 13, 2012(I)

Status

Royalty / Encumbrances

Deduction: Roy Percent: STANDARD

Royalty Type Product Type !

Sliding Scale Convertible % of Prod/Sales
S Y N 100.00000000 % of

100.00000000 % of PROD

Other Percent: S/S OIL: Min: Gas: Royalty: Max: Min Pay: Min: Div: Prod/Sales: Prod/Sales: Prod/Sales:

LESSOR (M) 100.00000000 SEKUR SIGNALTA RESOUR RESPONSE ENERGY Paid by: ORICAN EN ≦ 3 20.61630000 19.01770000 22.11370000

38.25230000

Paid to:

Remarks

ACQ Date Jan 17, 2013

Description

ACQUIRED FROM AVENEX CORP SEP 1, 2012

Page Number: Report Date: Aug 31, 2015

## SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

M01060 100.00000000 RESPONSE ENERGY Count Acreage = No Sub: A **ACTIVE** File Status File Number Mineral Int PNG Lse Type Lessor Type 0403040339 Operator / Payor RESPONSE ENERGY Int Type / Lse No/Name \*\* REPORTED IN ACRES\*\* Type S GENERAL LESSOR OVERRIDING ROYALTY ALL PRODUCTS Royalty Type DEVELOPED PRODUCING Paid to: MARIN S/S OIL: Min: Gas: Royalty: Roy Percent: Other Percent: Deduction: ဌ LESSOR Exp: Apr 03, 2003 Exp: Apr 02, 2008 Date Apr 07, 2008 Jan 17, 2013 Dev: Prod: 3 STANDARD 3 100.00000000 120.000 120.000 Acres ACQUIRED FROM AVENEX CORP SEP 1, 2012 LANDS CONTINUED AS PER CROWN LETTER DATED APRIL 7, 2008. Max: Product Type Sliding Scale Convertible % of Prod/Sales
ALL PRODUCTS γ N 100,00000000 % of Description Exposure Oper.Cont. ROFR 120,000 120.000 C00875 A No 14.567 Gross Royalty / Encumbrances Net Doi Partner(s) RESPONSE ENERGY SEKUR Total Rental: ORICAN EN Remarks MORINVILLE - SEC, 32 14.567 14,567 200 Paid by: PREPOL (M) Min Pay: RESPONSE ENERGY 100.00000000 멎 **X** NProd: Undev: 0.00 29.17600000 58.68470000 12.13930000 DOI Code 0.000 0.000 POOLED 100,000000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales: 0.000 Net 0.000 100/05-32-055-25-W4/03 STAND/GAS C00875 A C01392 A NG IN GLAUCONITE 100/14-32-055-25-W4/02 SUSP/GAS 13 SEC 32 TWP 55 RGE 25 W4M LSDS 5, 12, Lease Description / Rights Held Area : Province: - Well U.W.I. Related Contracts -P&S POOLFOPARTDec 21, 2006 MORINVILLE ALBERTA Status/Type Sep 13, 2012(I)

ACQ

Jan 17, 2013

(BARRHEAD IS IN THE UPPER MANNVILLE). ACQUIRED FROM AVENEX CORP SEP 1, 2012

LANDS CONTINUED AS PER CROWN LETTER DATED APRIL 7,2008.

Type GENERAL

Date

Description

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## SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

Province:

ALBERTA

Sub: B M01060 100.00000000 RESPONSE ENERGY Mineral Int File Status File Number Lse Type Lessor Type PNG 0403040339 Operator / Payor Int Type / Lse No/Name RESPONSE ENERGY Status PRODUCING DEVELOPED S Exp: Apr 02, 2008 Eff: Apr 03, 2003 Prod: Dev: 5 Acres 120.000 120.000 Exposure Oper.Cont ROFR 120.000 120.000 17.410 Gross Net Doi Partner(s) RESPONSE ENERGY C00875 B No SEKUR Total Rental: ORICAN EN MORINVILLE - SEC. 32 17.410 17.410 NProd: Undev: 168.00 57.10230000 28.38930000 14.50840000 DOI Code Acres 0.000 0.000 POOLED Net 0.000 0.000 (PNG IN BARRHEAD) 100/05-32-055-25-W4/02 SUSP/GAS C00875 B C01392 A 13 SEC 32 TWP 55 RGE 25 W4M LSDS 5, 12, Area : Lease Description / Rights Held - Well U.W.I. Related Contracts -P&S Sep POOLFOPARTDec 21, 2006 MORINVILLE Status/Type ---Sep 13, 2012(I)

		Remarks	Ren			
Paid by: PREPOL (M) RESPONSE ENERGY 100.00000000	REPOL (N	Paid by: PREPOL (M) RESPONSE ENERGY 10	100.00000000	(M) 100.0	LESSOR	Paid to: MINFIN
Prod/Sales: Prod/Sales: Prod/Sales:		Min Pay: Div: Win:	Max:		yalty: : Min: ercent:	Gas: Royalty: S/S OIL: Min: Other Percent:
Product Type Silding Scale Convertible % of Prod/Sales ALL PRODUCTS Y N 100.00000000 % of PROD	Convertible N	Siiding Scale Y	Royalty Type Product Type: LESSOR OVERRIDING ROYALTY ALL PRODUCTS Roy Percent: Deduction: STANDARD	NG ROYALTY STANDARD	rent:	Royalty Type LESSOR OVERR Roy Percent Deduction:
		Royalty / Encumbrances	Royalty / E			

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# SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

** REPORTED IN ACRES***		muchan Loberth Vebour	don't Anod	Ğ	Province:	ALBERTA	
		MORINVILLE - SEC. 32	SEC. 32		Area :		
Lse Type Lessor Type	Expos	Exposure Oper.Cont. ROFR	DOI	DOI Code			
Int Type / Lse No/Name	ଦୁ	Gross		-			
Operator / Payor	7	Net Doi Partner(s)	•	ĭ.	Lease De	Lease Description / Rights Held	
Total Gross:	640.000	Total Net:	97.956				
Prod Gross;	640,000	Prod Net:	97,956	NProd Grass:		NProd Net:	0.000
Dev Gross:	640.000	Dev Net:	97.956	Undev Gross:	0.000	Undev Net:	0.000
	640.000	Total Net:	97.956				
Prod Gross:	540.000	Prod Net:	97.956	NProd Gross:		NProd Net:	0,000
Dev Gross:	640.000	Dev Net:	97.956	Undev Gross:	0.000		0.000
Total Gross:	640.000	Total Net:	97.956				
**	640,000	Prod Net:	97.956	NProd Gross:			0.000
Dev Gross:	540.000	Dev Net:	97.956	Undev Gross:			0.000
ב מ	F1	F1	640,000 640,000	640,000 Prod Net:	640.000 Prod Net: 97.956 640.000 Dev Net: 97.956	640.000 Prod Net: 97.956 NProd Gross: 0.000 640.000 Dev Net: 97.956 Undev Gross: 0.000	### 640,000

\*\* End of Report \*\*