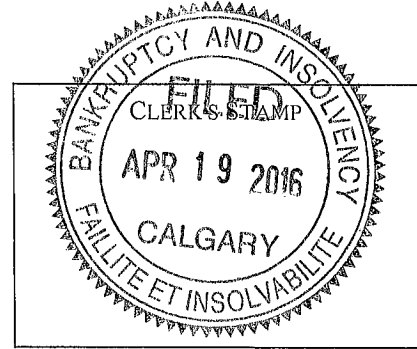


I hereby certify this to be a true copy of the original Order of which it purports to be a copy.

Dated this 19 day of April, 2016  
For Registrar at Calgary  
Bankruptcy Division of the  
Court of Queen's Bench of Alberta



COURT FILE NUMBER 25-2101174

COURT COURT OF QUEEN'S BENCH OF ALBERTA  
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE CALGARY

PLAINTIFF(S) IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, C B-3, AS AMENDED

IN THE MATTER OF THE PROPOSAL OF GAMET RESOURCES LTD.

DOCUMENT **ORDER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

**BENNETT JONES LLP**  
Barristers and Solicitors  
8500 Bankers Hall East  
855- 2<sup>nd</sup> Street SW  
Calgary, Alberta T2P 4K7

Attention: Chris Simard / Jennie A. Buchanan  
Telephone No.: 403-298-4485 / 3130  
Fax No.: 403-265-7219  
Client File No.: 60746.24

DATE ON WHICH ORDER WAS PRONOUNCED: April 18, 2016

LOCATION OF HEARING OR TRIAL: Calgary, AB

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Mr. Justice C.M. Jones

UPON the Application of Gamet Resources Ltd. ("**Gamet**"); AND UPON reading the Affidavit of Garry Moyes sworn April 11, 2016, the Affidavit of Natalie Birtwistle sworn April 14, 2016, and the Affidavit of Natalie Birtwistle sworn April 18, 2016; AND UPON reading the Report of the Proposal Trustee, Ernst & Young Inc. (the "**Proposal Trustee**") dated April 13, 2016, filed; AND UPON noting that Gamet filed a Notice of Intention to make a Proposal with the Official Receiver pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act*, RSA 1985, c B-3, as amended ("**BIA**") on March 18, 2016; AND UPON noting that Gamet has retained Sayers Energy Advisors ("**Sayers**") to act as an exclusive financial advisor to, among other things, market Gamet's assets; AND UPON being advised that Sayers will commence the marketing of Gamet's assets during the week of April 18, 2016; AND UPON being satisfied that:

- (a) Gamet has acted, and is acting, in good faith and with due diligence;
- (b) Gamet would likely be able to make a viable Proposal if the extensions being applied for are granted; and
- (c) no creditor will be materially prejudiced if the extensions being applied for are granted;

AND UPON noting that Gamet's primary secured lender has advised the Proposal Trustee that it is not opposing this Application for an extension of the time for filing a Proposal and corresponding stay of proceedings on the basis that this Order will be without prejudice to its ability to oppose any further extension of the time for filing a Proposal and the stay of proceedings, or to apply to lift the stay of proceedings to allow it to exercise remedies against Gamet;

IT IS HEREBY ORDERED THAT:

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
2. The period in which Gamet may file its Proposal herein and the stay of proceedings currently in place are hereby extended to June 2, 2016.

3. Gamet shall notify all known creditors of this extension by posting this Order on the Proposal Trustee's website.
4. There shall be no costs of this Application.



---

J.C.Q.B.A.