Deloitte.

GroundForce GeoDrilling Solutions Inc., In Receivership

Information Summary



October 18, 2015

GroundForce GeoDrilling Solutions Inc.

Background

On October 2, 2015, Deloitte Restructuring Inc. was appointed as Receiver and Manager (the "Receiver") of GroundForce GeoDrilling Solutions Inc. ("GroundForce" or the "Company") pursuant to an Order of the Honourable Justice C. M. Jones of the Court of Queen's Bench of Alberta (the "Court").

GroundForce provided contract drilling services to the oil, gas and mining industries in Western Canada. The Company had also recently provided drilling for geothermal wells and pilings for construction/maintenance programs. GroundForce is no longer operating.

The Receiver is currently seeking proposals from auction companies, brokers or other parties for the realization of all of the assets of GroundForce on behalf of the Receiver ("Proposal(s)"). Any Proposals must include the realization methodology, timeframe, and any related costs. The Receiver is also considering offers for the purchase of some or all of GroundForce's assets ("Offer(s)").

Assets

The Company maintains a fleet of twelve drilling rigs of various sizes and capabilities:

- Rig #1 Ingersoll Rand D5755628
- Rig #2 Ingersoll Rand IRTH60
- Rig #3 2010 Foremost DR-24
- Rig #5 1998 Foremost Explorer
- Rig #6 1999 Foremost Explorer
- Rig #7 1995 Foremost CSR1000
- Rig #8 2011 Schramm/Kimble TXD Trailer Mounted/Gooseneck
- Rig #9 2011 Schramm/Kimble TXD Trailer Mounted/Gooseneck
- Rig #10 2006 Schramm T685WSP
- Rig #11 2006 Schramm T685WSP
- Rig #12 2006 Schramm T685WSP
- Rig #14 2014 Schramm/Kimble TXD Trailer Mounted/Gooseneck

A detailed listing of the rig assets and other equipment and vehicles, along with their location is attached as "Schedule 1". Further specifications and details for the drilling rigs are available at http://www.groundforcedrilling.com/. Office furniture and equipment, spare parts and supplies inventory, and other sundry assets are not included in Schedule 1, but together with the other assets are defined herein as the "Assets".

Offer and/or Proposal Deadline

All Offers and Proposals must be submitted in writing and received by Luke Alliband of the Receiver's office at 700, 850 - 2 Street SW, Calgary, AB T2P 0R8 by no later than <u>12:00pm Mountain Time on</u> <u>Thursday the 5th day of November, 2015</u>. A form of Offer to purchase and the related terms and conditions of sale are available upon request. Offers must be made using the Receiver's approved form of Offer.

GroundForce GeoDrilling Solutions Inc.

Terms and Conditions

The Receiver is not in any way under any obligation to take the highest Offer or Proposal given consideration to other factors and all decisions respecting the acceptance by the Receiver of any Offer or Proposal shall be made at the Receiver's sole discretion.

Any Offer or Proposal submitted to the Receiver must provide the following:

- That the acceptance by the Receiver of any Offer or Proposal will be subject to the approval of the Court;
- That the Assets are to be disposed of by the Receiver on an "as is, where is" basis; and
- That the Receiver makes no representations, expressed or implied, as to the description, condition, suitability for purpose, size, quantity or value of any of the Assets.

Questions / Further Information and Asset Viewings

Any requests for further information, the approved form of Offer, or Asset viewings should be directed to Deloitte Restructuring Inc., whose contact information is listed below.

Deloitte Restructuring Inc.

Receiver of GroundForce GeoDrilling Solutions Inc. 700, 850 - 2 Street SW Calgary, AB T2P 0R8

Attention: Luke Alliband

Telephone: (587) 293-3227 Facsimile: (587) 774-5398 Email: lualliband@deloitte.ca

Disclaimer

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The information provided herein is obtained from the books and records of the Company as well as from discussions with Management. The information is being provided for the sole use of prospective purchasers in considering their interest in acquiring or selling the Assets on behalf of the Receiver and does not purport to contain all of the information that a party may require. Parties should conduct their own investigation and due diligence on the Assets and the information contained in the Summary. The Receiver specifically notes that it has not independently verified or audited any of the information contained herein. The Receiver provides no representation or warranty as to the accuracy or completeness of the information contained in the Summary and shall have no liability for any representations expressed or implied herein, or for any omissions from the Summary or for any other written or oral communication transmitted to parties in the course of their evaluation of the Assets. The Receiver makes no representations, expressed or implied, as to the description, condition, suitability for purpose, size, quantity or value of any of the Assets.

GROUNDFORCE GEODRILLING SOLUTIONS INC. Significant Asset Listing

Ref #	Unit #	Description	VIN	Certification	Location (if not Crossfield, AB)
Rig 1					
1-01	RC001	2001 IH 2675 T/A Rig Carrier, 51,645 km showing, Cat C15 engine, with IR T3W Range I rig, 45,000 lb static hook load, 28,000 lb pull back, 26,500 lb pull down, 3 section hyd pump, 2 - hyd winches, Braden CH230 hyd drawworks, GD -001 triplex pump, Atlas Copco top drive, 5000 ft lb cap, hyd leveling jacks	1HTGLATTX1H368922 Rig Vin 6606T3W	cv 11/2015 Rig expired June 2013	
1-02		Substructure - 6' working floor height, 100,000 lb static cap, stairs, railings, Ruffneck heater			
1-03	PT001	1999 Sterling T/A water/deck truck, 20' deck, flip down catwalk, 34,903 km showing, 1327 gal tank capacity	2FZNRJBB2XAA16544	cv 10/2015	
1-04	MT001	Mud Tank - triple skid, 4 compartment, 1995 shaker, (unknown manf), degaser, railings, rig lights, 2 mixers, very rough condition			
1-05	DH001	2000 GMC 7500 S/A Doghouse, 258,430 km showing, auto, ITB 24' van, s/n ITB0010655, lockers,	1GDL7C1C2YJ518020	cv 11/2014	
1-06	RM001	2004 Travco 30' T/A wellsite trailer	2P9A365584S075032		
1-07		1997 48' tridem trailer, 40' seacan,10,470 L cap fuel tank and doghouse	213X226X216 CM	cv 12/2014	
1-08	TR018	1985 Freuhauf Hiboy Trailer, plate # 4LA268	2H8P04528FR018001		
1-09		Boiler - 2007 Saskatoon boiler, mounted on 1989 Fruehauf T/A trailer, 31'	2FER03120KS033501	cv 12/2014	
1-10	0181	1988 Doepker 32' Tandem axle trailer, 2013 certified	2D9HBFA2751016125		
1-11		Stamford Mod. ENG #235130 Combo-skid generator, diesel, AC 100kW, 80V	M07E209594-01		
Rig 2	DOOO			11/0015	
2-01	RC002	1998 IH Paymaster 5000 Eagle T/A Rig Carrier, 121,824 km showing, Cummins engine, 18 speed, with IR TH60 Range I rig, 49,000 lb static hook load, 30,000 lb pull back, 26,500 lb pull down, 3 section hyd pump, Braden CH230 hyd drawworks, Duplex pump, Atlas Copco top drive, 5000 ft lb cap, hyd leveling jacks	1HTTGAET3WJ001408 Rig 1001-408(7778)*	11/2015	
2-02		1999 Sterling T/A water/deck truck, 20' deck, flip down catwalk, 92,677 km showing, 18,751 hours showing, 1327 gal tank capacity	2FZNRJBB6XAA16546	cv 10/2015	
2-03		Mud Tank - triple skid, 4 compartment, Brandt shaker, degaser, railings, rig lights, 2 mixers, 2 - Baker SPD 5x6x11 centrifugal pumps, motors with belt drive, Cat pump (rough condition)			
2-04		Mud Pump - 11' - 32' triple skid building, Detroit Series 60 engine, s/n 06R0730568, Continental Emsco F-800 triplex mud pump, s/n 1280, diesel day tank, pulsation dampner, Ruffneck steam heater			
2-05		Generation Building - 10' - 37' triple skid, Cat 3306 engine, Magna 200 kw gen set, diesel daytank, lockers, westeel diesel tank s/n 671106718, 1997 Cutler Hammer Panel Board, Model PR14, Allan Bradley controls, 3 phase transformer			
2-06		1994 IH 8100 T/A doghouse, 858,577 km showing, 30' van, lockers, reefer	1HTHCN6R1RH557434	cv 11/2014	
2-07		Travco 30' T/A wellsite trailer			
2-08		Boiler - mounted on 1988 Roussy T/A trailer, 27', York Shipley Boiler A561848 boiler no., diesel tank, Isuzu gen set	2R1B3T6C4J1006925	cv 12/2014	
2-09		2007 Haulmark Cargo spare parts utility trailer	16HGB27227U055359		
2-10		Sub structure skid			

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Ref #	Unit #	Description	VIN	Certification	Location (if not Crossfield, AB)
2-11		Stamford Mod. ENG #236364 Combo-skid generator, diesel, AC 90kW	M073209171-02		
Rig 3					
3-01	R003	2010 Kenworth T800 Rig Carrier, Cummins engine, 20,880 km *, with 2010 Foremost DR-24 Range I rig, 49,000 lb static hook load, 84,000 lb pull back, 26,000 lb pull down, 3 section hyd pump, Braden PD12C tugger, RC110 top drive, 9666 ft lb cap, hyd leveling jacks	1NKDL40X5AR944157 Rig 102595*		
3-02	S003	Substructure - 5' clear height, 2 Ruffneck steam heaters, ramps, railings, flip over catwalks, stairs	obl		
3-03		1999 IH Paymaster 5000 T/A pipe/deck truck, 189,235 km showing, doghouse, 18' - 8'3", fold down catwalk	1HTTGATT3XJ002661	cv 05/2012	
3-04	PT003	2008 Kenworth T300 T/A Pipe Handler, 7703 km showing, 6037 hours showing, PX-8 engine, 9 speed, 2 hyd jacks, Cassidy HB- 250 pipe arm, deck, s/n CE-12874-PA	3NKMLN9X88M936354	cv 09/2015	
3-05	MT003	Mud Tank - triple skid, 5 compartment, Swaco Meerkat Model MK3C00100-02AD shaker, S/N MKAT084, degaser, railings, access stairs, rig lights, MCM pump mixer, Ruffneck steam heater, undershaker storage basket			
3-06	MP003	Mud Pump - 11' - 28' triple skid building, 2008 Detroit Diesel Series 60 engine, s/n 6RE-245419, Continental Emsco D-375 duplex mud pump, s/n 326, diesel day tank, IR compressor, pulsation dampner, Ruffneck steam heater			
3-07		Doghouse / Core shack - 10' - 36' triple skid building, Ruffneck steam heater, lights, mounted on 2007 Lode King 40' tridem stepdeck	2LDSD533379045224	cv 09/2014	
3-08	RM003	Travco 30' T/A wellsite trailer	obl		
3-09		Boiler - double skid building, Williams Davis Model 780, 60 hp A518592 boiler no., Transtank 2070 I cap, diesel tank, s/n JHC- TC2, water storage	9155		
3-10		1999 HRI 16 wheeler substructure trailer, 12' - 36' working deck, 11' neck	5ABK4640XXB993656	cv 12/2012	
3-11		Mud Tank (stand alone unit)- 2010 Mud Technology Model MCT4503329 portable T/A trailer 2 compartment mud tank, JD 4045TF280 engine, Stateline SJ-60 generator, s/n 5755, 2010 Mud Technology MCT450 shaker, 2011 Doublelife Model 250 6x5x11 centrifugal pump, s/n 10320, 6 cone desliter, pit pump, railings, stairs	1M9OM2429AA873457 Shaker MCT4503329 Engine PE4045L136121	cv 07/2016	
3-12		2001 Trailtech TD210 T/A trailer, 30', duals, ramps, with skid mount mud tank, 3 compartment, degasser, MCM pump, shaker (rough condition)	2CU3BAXL5Z2007972		
3-13	G003	Generation Building - double skid bldg, Cummins engine, (rough condition)			
3-14	B003	2006 Saskatoon Firetube Boilder boiler skid, diesel	4380		
3-15		Boiler shack boiler skid			
3-16	TR008	2005 Load King 48' Step deck triaxle trailer, rear roll off	2LDS0513769044630		
3-17	TR016	2007 Load King Step deck 54' triaxle trailer, 12' to deck, 39' base, rear roller	2LDSD533579045421		
3-18	G003	MQ Power Whisperwatt 125 Genset Mod. DCA-125USI, 125 KVA, meter reading 11,536 hrs	8510034		

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Ref #	Unit #	Description	VIN	Certification	Location (if not Crossfield, AB)
Rig 5					
5-01		1998 Western Star 48106F Rig Carrier, Cummins engine, 253,743 km*, with 1998 Foremost Explorer II 3000P Range II rig, 115,000 lb static hook load, 115,000 lb pull back, 56,000 lb pull down, 2 single high pressure hyd pumps, Formost top drive, 20,000 ft lb cap, hyd leveling jacks	2WLNWCCH9WK953219* Rig 982042*		LaCorey, AB
5-02		Substructure - 16 m long, I beam construction, elevator system for pipe			LaCorey, AB
5-03		1994 Ford L9000 T/A Pipe/Deck truck, 138,053 km showing, 27' deck, fold down catwalk	1FDYU90X2RVA49897	cv 11/2015	LaCorey, AB
5-04		Mud Tank - 50 m3 cap, 2 Mission pumps with 50 hp motors, 11 m3 water tank, Brandt shaker			LaCorey, AB
5-05		Mud Pump - 12' - 37' triple skid building, Cat 3408 engine, s/n 9ER00751, LPMRI F-800 triplex mud pump, diesel day tank, DV MK-100 compressor, pulsation dampner, Ruffneck steam heater, Baker SPD centrifugal pump with Marathon 30 hp motor			LaCorey, AB
5-06		Wellsite - 56'			LaCorey, AB
5-07		Boiler - triple skid building, , 2010 Saskatoon Boiler, Model OTS060H, 100hp, A0564280 boiler no, diesel and water tank	4380		LaCorey, AB
5-08		2001 Trail Mod. TD210 Utility pipe trailer, plate #4BS017	2CU3BAXL5Z2007972		LaCorey, AB
5-09		DH Skid doghouse			LaCorey, AB
5-10		1980 Volcano Limited Firetube Boiler boiler skid boiler	1326-H		LaCorey, AB
5-11		1980 Caterpillar Mod. 3306 Combo-skid generator/accumulator, diesel	76R04404		LaCorey, AB
5-12		2012 Jaycee Sub skid sub structure			LaCorey, AB
Rig 6					
6-01	RC006	1998 Western Star 48106F Tan/Triaxle Rig Carrier, Cat 3406 engine, 451,722 km showing, with 1999 Foremost Explorer II 3000P Range I rig, s/n 992106, 83,000 lb static hook load, 83,000 lb pull back, 56,000 lb pull down, 2 single high pressure hyd pumps, Formost 240 top drive, 31,500 ft lb cap, hyd leveling jacks	2WLNWCCH8WK953096		
6-02	S006	Substructure - 5' working floor height, stairs, railings			
6-03	S013	Substructure - 5' working floor height, stairs, railings			
6-04		Pipe Trailer - triple axle carrier, hyd leveling jacks, hyd skate		cv 12/2010	
6-05	MT006	Mud Tank - triple skid, 5 compartment, 2011 Swaco Mongoose shaker, S/N MPF2463, degaser, railings, rig lights, 2 Mixers, 3 compartment oil dispenser			
6-06	DH006	Mud Pump / Doghouse - 11' - 32' triple skid building, Cat engine, s/n 3ER04854, Oilwell triplex mud pump, diesel day tank, Max compressor, pulsation dampner, Ruffneck steam heater, Baker SPD centrifugal pump, 7' operators cabin			
6-07	E006	Generation Building - 11' - 34' triple skid, BUILDING LOCKED AND UNABLE TO VIEW, diesel daytank, lockers, diesel tank, railings, rig lights			
6-08	B006	Boiler - 2011 triple skid 10' - 28' building, , 1980 Volcano Boiler HP, 9150 L cap diesel tank, water tank	S-1286-H		
6-09		1999 Sterling Picker truck, diesel, plate #BCS4471	2FZXKXYB7XAA51314		
6-10		1998 Bowliner Pipe trailer, plate #4BS018	2B91A1827W1048290		

Deloitte Restructuring Inc. makes no representations or warranties as to the accuracy and completeness of this asset listing that should be read in conjunction with the Information Summary dated October 18, 2015.

Schedule 1

GROUNDFORCE GEODRILLING SOLUTIONS INC. Significant Asset Listing

Ref #	Unit #	Description	VIN	Certification	Location (if not Crossfield, AB)
Rig 7					
7-01	RC007	1995 Ford L9000 T/A Rig Carrier, 359,929 km showing, Cat 3406 engine, with 1995 Foremost CSR1000 Range I rig, s/n 951860, 38,000 lb static hook load, 38,000 lb pull back, 16,000 lb pull down, Formost top drive, 8000 ft lb cap, hyd leveling jacks	1FDZY90W2SVA61652		
7-02	S007	Substructure - 6' working floor height, stairs, railings, flip up catwalks, Hazloc and Ruffneck steam heaters			Lac La Biche, AB
7-03	PT007	1996 Ford pipe truck, 341,323 km*	1FDZU90W4TVA05516*		Lac La Biche, AB
7-04	MT007	Mud Tank - 49m3 cap, 2 Mission pumps, Brandt shaker			Lac La Biche, AB
7-05	MP007	Mud Pump - National Oilwell 350 triplex pump, Cat 3406 engine			Lac La Biche, AB
7-06	B007	Boiler - 2011 triple skid 10' - 28' building, , William & Davis Model 777 Boiler, 100 hp, A0400574 boiler no, 9150 L cap diesel tank, water tank	4080		Lac La Biche, AB
7-07		Wellsite - 25' wheeled unit			Lac La Biche, AB
7-08	A007	Accumulator			Lac La Biche, AB
7-09	DH007	DH Skid doghouse			Lac La Biche, AB
7-10	E007	Combo-skid generator/accumulator, diesel			Lac La Biche, AB
7-11	G007	Generator			Lac La Biche, AB
7-12		2001 Trailtech Mod. TD120 Utility pipe trailer, plate #4BS020	2CU3BAXL722007973		Lac La Biche, AB
Rig 8					
8-01	R008/S 008	Substructure - 2011 Kimble Triaxle carrier, Detroit MTU-DD 12V2000C10 diesel engine, s/n 5352010322, Schroeder K210 filter elements, L and M Heat Exchanger, John Deere 394RFA drive, drive on double ramp, 12'6' clear height, equipped for slant, Ruffneck and Hazloc steam heaters, Jay-Cee support platform, 55'6" catwalk, s/n J135-0202RSP, hyd leveling legs, catwalks, access stairs	1K9AD40CXB3268119	cv 07/2016	
8-02		Mast - Schramm TXD Rotadrill telescopic mast, Range III, 204,000 Ib static hook load, 200,000 lb pullback,32,000 lb pull down, hyd rams for raising mast	J135-0202	expired 07/2014	
8-03	PT008	Pipe Handling - 2011 Schramm Loadsafe T/A Pipe Trailer, skated catwalk, 47' max tubular working length, 4 - flip out hydraulic pipe racks, pipe handling arm, 8 hyd leveling jacks, 5000 lb lift capacity,	1K9AH54B1B3268103	cv 07/2016	
8-04	DH008	Doghouse / Watertank - Jay-Cee triple skid, fold down catwalks, railings, rig lights, access stairs, 2011 Cat C15 engine, s/n FTE00610, 400 kw generator, tool room / doghouse, lockers, Dupre 9150 L cap diesel tank, water tank, Drillers Cabin, 8' - 20' with slide out			
8-05	MT008	Mud Tank - triple skid, 5 compartment, 60 m3 cap, 2 2014 and 2011 Swaco Mongoose shakers, s/n MPRO-F-683 and MPF2476, degaser, railings, access stairs, flip up catwalks, rig lights, 2 Mixers, 2 - 2013 MCM 250 Centrifugal pumps, 5 x 6 x 14, with 50hp motors, mixing hopper, 3 agitators, 5000 psi wp, Manifold, Ruffneck steam heater			

GROUNDFORCE GEODRILLING SOLUTIONS INC. Significant Asset Listing

Ref #	Unit #	Description	VIN	Certification	Location (if not Crossfield, AB)
8-06	MP008	Mud Pump Combination Building - triple skid, 12' - 37', 2008 Baoji F 800 triplex mud pump, s/n CD10-2007, 5000 psi pulsation dampner, MCM 250X centrifugal charge pump, 5 x 6 x 11, Cat C27 Acert engine, s/n TWM0228, Rouse Model MPD-2.1 gear box, 1100 hp, s/n 1113, DV 2 stage compressor, air tank, 2 Ruffneck steam heaters, Old Fluid Power accumulator, 6 bottle 228 I cap, 4 nitrogen backup bottles, 4 station, Cat primary pump, hyd oil day tank			
8-07		Top Drive - Schramm top drive, 54,000 lb torque rated, hyd mud saver, Schramm 3000 psi swivel			
8-08 8-09	B008	Wellsite - 2001 Alta-Fab 12' - 56' wellsite, triple skid, AC Boiler - triple skid building, 2011 William Davis Model 2100D-1503- 04 boiler, 100 hp , Dupre 9150 L cap diesel tank, water tank	011256.S.3656.WSM.B 10028		
8-10 8-11			1K9AL10AXB3268105		
8-12		Tool Seacan - 40 seacan mounted on triple skid, 10' caged storage			
8-13 8-14		BOP - 9" double gate, 3000 psi wp, pipe rams 40' x 8' Shipping container w/ hoses and supplies			
Rig 9					
		diesel engine, Schroeder K210 filter elements, L and M Heat Exchanger, John Deere 394RFA drive, drive on double ramp, 12'6' clear height, equipped for slant, Ruffneck and Hazloc steam heaters, Jay-Cee support platform, 55'6" catwalk, s/n J135- 0202RSP, hyd leveling legs, catwalks, access stairs			
9-02	R009	Mast - Schramm TXD Rotadrill telescopic mast, Range III, 204,000 lb static hook load, 200,000 lb pullback,32,000 lb pull down, hyd rams for raising mast			Kindersley, SK
9-03	PT009	Pipe Handling - Schramm Loadsafe T/A Pipe Trailer, skated catwalk, 47' max tubular working length, 4 - flip out hydraulic pipe racks, pipe handling arm, 8 hyd leveling jacks, 5000 lb lift capacity,			Kindersley, SK
9-04	DH009	Doghouse / Watertank - Jay-Cee triple skid, fold down catwalks, railings, rig lights, access stairs, Cat C15 engine, 400 kw generator, tool room / doghouse, lockers, Dupre 9150 L cap diesel tank, water tank, Drillers Cabin, 8' - 20' with slide out			Kindersley, SK
9-05	MT009	Mud Tank - triple skid, 5 compartment, 60 m3 cap, 2 Swaco Mongoose shakers, degaser, railings, access stairs, flip up catwalks, rig lights, 2 Mixers, 2 MCM 250 Centrifugal pumps, 5 x 6 x 14, with 50hp motors, mixing hopper, 3 agitators, 5000 psi wp, Manifold, Ruffneck steam heater			Kindersley, SK
9-06	MP009	Mud Pump Combination Building - triple skid, 12' - 37', 2008 Baoji F 800 triplex mud pump, 5000 psi pulsation dampner, MCM 250X centrifugal charge pump, 5 x 6 x 11, Cat C27 Acert engine, Rouse Model MPD-2.1 gear box, 1100 hp, DV 2 stage compressor, air tank, 2 Ruffneck steam heaters, Old Fluid Power accumulator, 6 bottle 228 I cap, 4 nitrogen backup bottles, 4 station, Cat primary pump, hyd oil day tank			Kindersley, SK

GROUNDFORCE GEODRILLING SOLUTIONS INC. Significant Asset Listing

Ref #	Unit #	Description	VIN	Certification	Location (if not Crossfield, AB)
9-07		Top Drive - Schramm top drive, 54,000 lb torque rated, hyd mud saver, Schramm 3000 psi swivel			Kindersley, SK
9-08	BS009	Boiler - 2011 triple skid 10' - 34' building, , William & Davis Model 2100D-150S-04 Boiler, 100 hp, 9150 L cap diesel tank, water tank	10027		Kindersley, SK
9-09 9-10 9-11	E009	Booster - 2011 Kimble S/A booster 3 Range III pipe tubs Tool Seacan	1K9AL10AXB3268105		Kindersley, SK Kindersley, SK Kindersley, SK
Rig 10					
		2007 Sterling Triaxle Rig Carrier, 14,687 km*, with Schramn T685WS-P Rotadrill, 100,000 lb static hook load, 40'3" mast height, 74,000 lb pull back, 35,000 lb pull down, Braden PD15B hy tugger, hyd tank storage, top drive, 19,000 ft lb cap, CLM triplex pump, drill floor, hyd leveling jacks	2FZPAZCK47AY13324 Rig J126-0107	cv 05/2016	
10-02		Substructure - 2010 Jay-Cee drive on substructure, 5' working floor height, stairs, railings, 200,000 lb cap on rear jacks, ramps	sub 7339-2		
10-03	PT010	2003 Sterling T/A Pipe Handler, 19,013 km*, 2 hyd jacks, 2006 Cassidy HB-250 pipe arm, deck, s/n CE-11867-PA	2FZHAWAK43AL77459		
10-04		Combo Mud Tank / Mud Pump - triple skid, 5 compartment, 2008 Swaco Model DF275XG shaker, S/N 200610, 2 Mixers, 5000 psi manifold, Ruffneck steam heater, MCM 250X centrifugal pump and pre charge pump, 50 hp motor, Cat pump, Mud Pump - Cat C7 engine, GD PAH200 Triplex mud pump,obl, Hydril pulsation dampner, degaser, railings, rig lights,	Cat engine JTF15807		
10-05		Combination Building - 2012 Jay-Cee triple skid building, Isuzu engine, 734 hours showing, Stamford 100kw generator, Sanborn 2 stage compressor, Old Fluid Power accumulator, 5 bottle 190 I cap, 2 nitrogen backup bottles, 4 station, Cat primary pump, Willy D fuel tank, 9090 I cap, lockers and tool room			
10-06 10-07	RM010	1989 Alta-Fab 12' - 48' wellsite, triple skid, (rough condition) Boiler - 1998 triple skid building, , Saskatoon Boiler, Model FHG50 Boiler, 50 hp, 8300 L cap diesel tanks	891248-S-1613-WS 3860		
Rig 11					
11-01	R011	2007 Sterling LT9500 Triaxle Rig Carrier, 17,692 km*, with Schramn T685WS-P Rotadrill, 100,000 lb static hook load, 40'3" mast height, 74,000 lb pull back, 35,000 lb pull down, Braden PD15B hy tugger, hyd tank storage, top drive, 19,000 ft lb cap, drill floor, hyd leveling jacks	2FZPAZCKX7AY13327	cv 05/2016	
11-02	PT011	2007 Kenworth T300 T/A Pipe Handler, 15,614 km showing, 5496 hours showing, Cat C7 engine, 8 speed, 2 hyd jacks, 2006 Cassidy HB-250 pipe arm, deck, s/n CE-12287-PA	2NKMLD9X07M998517	cv 05/2016	
11-03		Combo Mud Tank / Mud Pump - quad skid, 4 compartment, 2001 Swaco Model DF189 shaker, S/N 2135, 1 Mixer, Therm Surge steam heater, MCM 178 centrifugal pump, Cat pump, Mud Pump - Cat C7 engine, GD PAHBFC Triplex mud pump, pulsation dampner, degaser, railings, rig lights,	Cat engine JTF15804 Mud pump 908838		
11-04		Combination Building - 2012 Jay-Cee triple skid building, Isuzu engine, Stamford 100kw generator, Sanborn 2 stage compressor, Willy D fuel tank, 9090 I cap, lockers and tool room (unit locked, info supplied by company)			
		Travco wellsite, 12' - 48',	obl	1	1

GROUNDFORCE GEODRILLING SOLUTIONS INC. Significant Asset Listing

Ref #	Unit #	Description	VIN	Certification	Location (if not Crossfield, AB)
11-06		Boiler - triple skid building, ,1980 Cleaver Brooks Boiler, A170795 boiler no, water tank	5.503016		
11-07	S011	Hodgson Mod. OPOP8-8.5-90 Sub skid sub structure, 8' drill floor	JG8840		
Rig 12					
12-01		2007 Sterling Tan/Triaxle Rig Carrier, 24,060 km*, with Schramn T685WS-P Rotadrill, 100,000 lb static hook load, 40'3" mast height, 74,000 lb pull back, 35,000 lb pull down, Braden PD15B hy tugger, hyd tank storage, top drive, 19,000 ft lb cap, drill floor, hyd leveling jacks, 2683 hours showing, Range 3 Rig	2FZPAZCK17AY13328 Rig J126-0106	cv 10/2015	
12-02		Substructure - drive on substructure, hydraulic scissor neck substructure, 8' working floor height, stairs, railings, hyd cylinders			
12-03	PT012	2002 Sterling T/A Pipe Handler, 008,224 km showing, 12,806 hours showing, 2 hyd jacks, 2007 Cassidy HB-250 pipe arm, deck, s/n CE-12872-PA	2FZHAWAK02AJ40191		
12-04		Mud Tank - quad skid, 5 compartment, 2013 Swaco Mongoose shaker, S/N MPRO-F-520, degaser, railings, rig lights, 2 Mixers, 2 - 2014 MCM 250 Centrifugal pumps, 5 x 6 x 14, with Weg 50hp motors, agitators, Cat 660 pump,			
12-05		Mud Pump - 12' - 37' quad skid building, Cat 3408 engine, s/n 176969, 3354 hours showing, 2006 LPMRI F-800 triplex mud pump, s/n 306098, diesel day tank, DV MK-100 compressor, pulsation dampner, 2 -Hazloc steam heaters, MCM 250X centrifugal pump with Marathon 30 hp motor			
12-06		Catwalk / Manifold - Jay-Cee hyd skated catwalk, 49' skate, double skid, 8 - hyd outriggers, fold out pipe racks, pipe arm, Pullmaster PL6 tugger, hyd power pack, controls, non slip decking, lighting, Hazloc steam heater, 3000 psi wp manifold, control booth			
12-07	DH011	Combination Building - 2012 Jay-Cee triple skid building, 11' - 44' building, Cummins 6CTA 8.3 L engine, s/n 46512526, 2005 Cummins 175kw generator, compressor, Old Fluid Power accumulator, 5 bottle 190 I cap, 1 nitrogen backup bottles, 4 station, Cat primary pump, Willy D fuel tank, 9090 I cap, lockers and tool room			
12-08		2002 Alta-Fab wellsite, 12' - 56', triple skid, AC	021256.S.3816.WSM.S		
12-09		Boiler - seacan building mounted on triple skid ,Williams & Davis Boiler, 60 hp, A436851 boiler no, 7350 L cap diesel tank	8192		
12-10		Pipe Tub - unpainted, Range III, skid mount			
Rig 14					
14-01	R009/S 009	Substructure - 2011 Kimble Triaxle carrier, 2014 Detroit MTU-DD 12V2000C12 diesel engine, s/n 5352011834, 7 Schroeder K210 filter elements, L and M Heat Exchanger, John Deere 394RFA drive, drive on double ramp, 12'6' clear height, equipped for slant, Ruffneck and Hazloc steam heaters, 2015 Cubex support platform, 10' slant travel, 55'6" catwalk, hyd leveling legs, hyd lift catwalks, access stairs	1K9AD40CXB3268119 Rig J135-0244 Sub platform CBX052015-1	cv 06/2016	
14-02		Mast - 2014 Schramm TXD Rotadrill telescopic mast, 77' height, 200,000 lb static hook load, 200,000 lb pullback,32,000 lb pull down, hyd rams for raising mast	J135-0244	expired 07/2014	

GROUNDFORCE GEODRILLING SOLUTIONS INC. Significant Asset Listing

Ref #	Unit #	Description	VIN	Certification	Location (if not Crossfield, AB)
14-03		Pipe Handling - 2015 Cubex Pipe catwalk, 46' skate, 4 - flip out	CBX052015-1H	cv 07/2016	
14-04	DH009	hydraulic pipe racks, pipe handling arm, 10 hyd leveling jacks Doghouse / Watertank - triple skid, fold down catwalks, railings, rig lights, access stairs, lockers, water tank, Drillers Cabin, 8' - 20' with slide out, 2 Cavotec MC3300EX remotes, 2 Hazloc steam and 2 Hazloc electric heaters, Cat 650 triplex pump, hyd tank, 2014 Hiab 111B-3CLX crane, s/n BL111CL00103			
14-05	MT009	Mud Tank - triple skid, 5 compartment, 60 m3 cap, 2 2013 Swaco Mongoose shakers, S/N MPRO-F-519 and MPRO-F-521, each with 2 VMX18-8300 explosion proof electric vibration motors, degaser, railings, access stairs, flip up catwalks, rig lights, hyd lowering canopy, 2 Mixers, 2 - 2014 Doublelife 250 Centrifugal pumps, 6 x 5 x 14, with 50hp motors, mixing hopper, 3 agitators, 5000 psi wp, 11 valve Manifold, 2 Hazloc steam heaters			
14-06	MP009	Mud Pump - Jay-Cee 12' - 37' triple skid building, Cat C27 Acert engine, s/n TWM03932, Prep mud pump Model 1150B-XDR gear reducer, 2009 F-1000 triplex mud pump,s/n 0826, diesel day tank, pulsation dampner, 2 Hazloc steam heaters, DV Model 247 air compressor, Farum 6 x 5 x 11 pre charge pump, s/n 23312, Weg 60 hp motor			
14-07		Combination Building - triple skid, 11'6" - 33'6", Cat C15 Acert engine, s/n JJF00768, Cat LC6 455 kw generator, s/n CAT00000TT4A00626, Hazloc electric heater, Old Fluid Power accumulator, 8 bottle 303 I cap, 2 nitrogen backup bottles, 4 station, primary pump, plug board, 2014 Hyduke diesel tank, 19,400 L cap			
14-08		Top Drive - Schramm top drive, 54,000 lb torque rated, hyd mud saver, Schramm 3000 psi swivel, Schramm hyd spinner	320613		
14-09 14-10		Wellsite - 2001 Alta-Fab 12' - 56' wellsite, triple skid, AC Boiler - triple skid building, 2011 William Davis Model 2100D-1503- 04 boiler, s/n 10028, Dupre 9150 L cap diesel tank, water tank	011256.S.3782.WSM.S		
14-11	E009	Booster - 2014 Kimble S/A booster	1K9AL10A1E3268207	cv 06/2016	
14-12 14-13		2 Range III pipe tubs (1 missing) 2014 Alco Model A05-04014-2048 low profile power slips, 20 1/2"	47553-54200-01		
14-14		BOP - 2012 Integrated Equipment, 9: - 3000 psi wp, double gate, 2 spools, Model IEI ABOP annular	dbl gate A63-22 and A63-25 Annular 0630-6		
14-15		40' x 8' Shipping container w/ fittings bins, hoses, cut off saw, crimper and supplies			
Other A	ssets				
15-01		Meridian Mod. 1012-55EBJ 15'H x 10' dia cement silo	602009 08 30894	ľ	1
15-02		2011 Westeel 774L cap fuel tank w/ pump	216		
15-03		EFI Mod. CEPFF242 24" fork loader quick attachment			
15-04		Brandt Mod. JD544K pipe handler	508929		
15-05		Brandt Mod. JD544K/624K pipe handler	508021		
15-06		20 Bundles of 3" - 75mm core pipe, 14 x 7 in back			
15-07		Brandt Loader quick attach boom, 2 stage mast 2,500-10,000lb	515982		
15-08		(34) 7" x 20-1/2" Drill pipe pieces			
15-09		(5) 30' x 4" Spiral pipe pieces			
10 00					

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Ref #	Unit #	Description	VIN	Certification	Location (if not Crossfield, AB)
15-11		(30) 18' x 4-1/2"			
15-12		Lift of 20' x 5-1/2" Ipex pipe			
15-13		2010 Whiteman Mod. TRLRMP 6' Tandem axle trailer w/ fluid pump system, Honda GX630 pump	4GNFU1014AB025735		
15-14		2000 Altek Trailer 60' Scissor neck trailer, triaxle, 4 sets of deck rolls			
15-15		2001 Trailtech 5th Wheel trailer, triaxle, 30', MQ Power Whisperwatt Mod. 15 genset, 5,850 hrs, 20' Shipping container, rear 500 lb hoist (locked) w/ cement pump	2CU2UJ8P312008795		
15-16		2011 Westeel 2060L cap fuel tank w/ pump			
15-17	7000	PJ 24' Tandem axle trailer, plate #4DX2-02, 2013 certified			
15-18		Brandt Loader quick attach boom, 2 stage mast 2,500-10,000lb			
15-19		12' x 8' 2-Compartment steel skid mounted particle Torado combustion system			
15-20		1990 20' Shipping container w/ qty of flanges and hardware			
15-21	0430	2008 Pintle 35' Flat deck triaxle yard storage trailer with steel lock box top			
15-22		Inside ICE Frost Fighter, Easy Kleen 4000 steam cleaner, Lauda PHW steam cleaner, signs and misc.			
15-23		1994 20' Shipping container, locked			
15-24		40' Skid mounted storage trailer (rough) w/ 3 water pumps, heaters, cables, pipe fittings, supplies and bottle lock up at end			
15-25		1995 40' Skid mounted container w/ qty of drill bits, chains, comealongs			
15-26		Enviro Tank Double wall waste oil tank			
15-27		2010 Westeel 530L Fuel tank w/ pump			
15-28	HC10-3	Atco 12' x 60' Skid mounted office trailer			
15-29	CT001	2008 Sterling Mod. LT9500 Reimer Cementer cement truck, diesel, plate # BBW6907	2GZHAZDE68AZ51011		
15-30	CT002	2008 BBT Mod. TL 35' Tandem axle trailer, 10' top deck, 4 compartment, Loral Mod. Flomax s/n FM1027 cement tank w/ twin 12' augers and 4 twin Oli vibrators	4L5AB36268F014996		
15-31	0430 Rig 4	2006 Wrem Mod. Pindle 35' Triaxle doghouse trailer	2W2TF353860006109		
15-32	L004	2012 John Deere Mod. 544K Front end loader, quick attach plumbed, 20.5R25 tires, meter reading 4,675 hrs	1DW544KPABD640083		
15-33	Rig4	2006 Load King 50' Triaxle trailer (pipe)	2LDSD533179045416		
15-34	TS001	1995 Kenworth Mod. T800 Tandem axle winch truck, 385/65R22.5 tires, sleeper, Cummins N-14 engine, 79,126 kms, 33,191 hrs, Eaton Fuller RTL0187188, 4.30 ration transmission	2NKKDL60X7SM937862		
15-35	TS003	2007 Peterbilt Mod. 357 Tri drive winch truck, diesel, plate #BHT4189	1XPAP40X97N698821		
15-36	TS004	2012 Kenworth Mod. T370 4X4 Service body mechanic truck, diesel, plate #BLF1064	2NKHJN7X9CM322870		
15-37	TS005	1995 Western Star Mod. 4864F Tandem axle tractor, Eaton Fuller 13 speed mod RTL0-14613B transmission, sleeper, 251,000 kms, 7,480 hrs, p/w Cat 3406, 2015 certified	2WKNDCCG49SK938378		
15-38	TR003		1WC200G20B4075967		
		12' Tandem axle trailer, barn doors, side box	1W4200F26B4076036	1	1

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Ref #	Unit #	Description	VIN	Certification	Location (if not Crossfield, AB)
15-40		2011 Rainbow Express Mod. 7722E 24' Beaver tail tandem axle trailer, Warn VR12,000 winch	2RGBE2227C100434		
15-41		2007 Load Runner Mod. ILRD716TA2 15' Enclosed tandem axle trailer, barn doors, side box	4RACS16207N055824		
15-42	TR013	15' Tandem axle trailer w/ cement mixing and grout system, twin mix tanks, grout pump, spool reel genset w/ 925 hps, diesel			
15-43	TR017	2007 Load King Step deck 53' triaxle trailer, 12' to deck, 39' base, rear roller	2LDS533179045223		
15-44	500	2009 Caterpillar Mod. R5R48 350KW Generator, skid mount, diesel	8ER03352		
15-45	0121	1999 Sterling Pipe truck, plate #BBS5036	2FZNRJBB6XAA16546		
15-46	7420	1994 Ford Conventional truck, diesel, plate #BCS4470	1FDYU90X2RVA49897		
15-47		2012 John Deere Mod. 544K Front end loader, quick attach plumbed, 20.5R25 tires Hours n/a	1DW544KPKBD640045		Water Valley, AB
15-48		2012 John Deere Mod. 544K Front end loader, quick attach plumbed, 20.5R25 tires, 6,835 hrs w/ 30 yard bucket	1DW544KPJBD640077		
15-49		2012 John Deere Mod. 544K Front end loader, quick attach plumbed, 20.5R25 tires, 4,525 hrs	1DW544KZJCD646965		
15-50		2013 John Deere Mod. 624K Front end loader, quick attach plumbed, 20.5R25 tires Hours n/a	1DW624KPCDD652440		Kindersley, SK
15-51		2012 John Deere Mod. 544K Front end loader, quick attach plumbed, 20.5R25 tires, 3,262 hrs	1DW544KZACD649367		