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April 2, 2015

Notice to Depositors of the Lutheran Church – Canada, the Alberta – British Columbia District (the “District”) including the Church Extension Fund (“CEF”)

As you are aware, the District Group commenced proceedings under the *Companies’ Creditors Arrangement Act* (the “CCAA”) on January 23, 2015. Deloitte Restructuring Inc. acts as the Monitor in the CCAA proceedings (the “Monitor”).

The purpose of this correspondence is to provide clarification regarding the claims of depositors of the District (the “Depositor Claims”) in the CCAA proceedings where an account within CEF has multiple account holders.

Correspondence dated February 26, 2015 was previously sent to the District’s depositors outlining the claims process (the “Claims Package”). As stated in the Claims Package, Depositor Claims will be in the name of the primary account holder only and only the primary account holder will be eligible to vote on and share in any distributions under the plan of arrangement (the “Plan”). Should the depositors wish to have their interest in their investment in CEF split between the primary and secondary account holders, they are to provide a written request to the Monitor prior to 4:00 p.m. on Mountain Daylight time on April 20, 2015 (the “Claims Bar Date”).

Should an account holder, other than the primary account holder, wish to have the interest in their investment in CEF split between the primary and secondary account holder, they may deliver a Notice of Dispute by registered mail or courier service to Deloitte Restructuring Inc., 700, 850 2nd Street SW, Calgary, AB T2P 0R8 or via facsimile to 403-718-3681 to the attention of Joseph Sithole on or before the Claims Bar Date. If no Notice of Dispute is filed on or prior to the Claims Bar Date, the Depositor Claim will be accepted for distribution and voting purposes in the name of the primary account holder in the amount included in the Claims Package.

Should you have additional questions, please contact the undersigned at 403-298-5955.

Yours truly,

DELOITTE RESTRUCTURING INC.

In its capacity as the Court-appointed Monitor of Lutheran Church – Canada, the Alberta – British Columbia District, Encharis Community Housing and Services, Encharis Management and Support Services and Lutheran Church – Canada, the Alberta – British Columbia District Investments Ltd. and not in its personal or corporate capacity

Per: Vanessa Allen, B. Comm, CIRP
Vice-President