

November 7, 2017

**To all known creditors of
Network Intelligence Inc.**

Dear Sirs/Mesdames:

Re: In the Matter of the Bankruptcy of Network Intelligence Inc. (the "Company")

On November 3, 2017, Deloitte Restructuring Inc. ("Deloitte"), in its capacity as Receiver Manager of the Company, assigned the Company into bankruptcy and Deloitte was appointed as Trustee in Bankruptcy (the "Trustee").

Enclosed is a notice of the meeting of creditors which is to be held on November 22, 2017 at 10:00 a.m. at the offices of the Trustee at 2800-1055 Dunsmuir Street, Vancouver, British Columbia, V7X 1P4.

The purpose of this meeting is to consider the affairs of the Company, affirm the appointment of the Trustee and to allow creditors the opportunity to appoint inspectors to the estate and/or provide instructions to the Trustee.

Also enclosed is:

- Statement of affairs showing the assets and liabilities of the Company as at November 2, 2017;
- A list of creditors of the Company; and
- Proof of claim and general proxy form.

To be entitled to vote at the meeting, a creditor must lodge with the Trustee, before the meeting, a proof of claim and, where necessary, a proxy.

Documents relating to these proceedings will be posted to the Trustee's website as they become available at www.insolvencies.deloitte.ca/en-ca/Pages/networkintelligence.

Should you have any questions regarding these proceedings or the completion of any of the enclosed documents, please do not hesitate to contact Mr. Dominic Davis at (604) 640-4905.

Yours truly,

DELOITTE RESTRUCTURING INC.

In its capacity as Trustee of the Estate of
Network Intelligence Inc., a bankrupt, and not in its personal capacity



Per: Jeff Keeble, CPA, CA, CIRP, LIT, CBV

District of: British Columbia
Division No. 03 - Vancouver
Court No. S-179749
Estate No. 11-2311366

FORM 68

Original Amended

Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

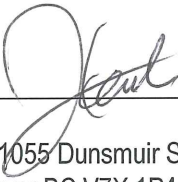
In the matter of the bankruptcy of
Network Intelligence Inc.
of the City of Vancouver, in the province of British Columbia

Take notice that:

1. Network Intelligence Inc. filed (or was deemed to have filed) an assignment on the 3rd day of November 2017, and the undersigned, Deloitte Restructuring Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 22nd day of November 2017, at 10:00 AM, at the office of Deloitte Restructuring Inc. at 2800 - 1055 Dunsmuir Street, PO Box 49279, Vancouver, BC, V7X 1P4.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Vancouver in the Province of British Columbia, this 7th day of November 2017.

Deloitte Restructuring Inc.



2800 - 1055 Dunsmuir Street, PO Box 49279
Vancouver BC V7X 1P4
Phone: (604) 534-0921 Fax: (604) 534-7429

District of: British Columbia
 Division No. 03 - Vancouver
 Court No. S-179749
 Estate No.

Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 Network Intelligence Inc.
 of the Community of Burnaby, in the Province of British Columbia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 2nd day of November 2017. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 3,698,299.28	1. Inventory 0.00
Balance of secured claims as per list "B" 615,302.01	2. Trade fixtures, etc. 0.00
Total unsecured creditors 4,313,601.29	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 4,098,698.00	Good 2,980,839.00
3. Preferred creditors as per list "C" 14,242.03	Doubtful 0.00
4. Contingent, trust claims or other liabilities as per list "D"	Bad 0.00
estimated to be reclaimable for 0.00	Estimated to produce 1.00
Total liabilities. 8,426,541.32	4. Bills of exchange, promissory note, etc., as per list "F" 0.00
Surplus NIL	5. Deposits in financial institutions 0.00
	6. Cash 438.00
	7. Livestock 0.00
	8. Machinery, equipment and plant 0.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 0.00
	15. Other property, as per list "H" 4,098,259.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 4,098,698.00
	Deficiency 4,327,843.32

I, Yian (Ethan) Sun, of the Community of Burnaby in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 2nd day of November 2017 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Vancouver in the Province of British Columbia, on this 2nd day of November 2017.

 Yian (Ethan) Sun

District of: British Columbia
 Division No. 03 - Vancouver
 Court No. S-179749
 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors

Network Intelligence Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1130489 BC LTD	75 Tiverton Court Markham ON L3R 4M8	0.00	615,302.00	615,302.00
2	Canada Revenue Agency (CRA)	468 Terminal Ave Vancouver BC V6A 0C1	0.01	0.00	0.01
3	Chips & Media Inc.	V&S Tower 13th FL., 891-46 Seoul . 135 -280 Korea	67,905.72	0.00	67,905.72
4	Ministry of Labour - Employment Standards Branch	250-4600 Jacombs Road Richmond BC V6V 3B1	0.01	0.00	0.01
5	Mobiveil	890 Hillview CT #250 Milpitas CA 95035 USA	74,952.54	0.00	74,952.54
6	Renesas Electronics	c/o Tadaaki Yamauchi TOYOSU FORESIA, 3-2-24, Toyosu, Koto-ku Tokyo . 135 -0061 Japan	352,341.00	0.00	352,341.00
7	Royal Bank of Canada	36 36 York Mills Road, 4th Floor Toronto ON M2P 0A4	0.00	0.01	0.01
8	Synopsys	c/o Mario Dorio 1 City Centre Dr. Suite 900 Mississauga ON L5B 1M2	3,203,100.00	0.00	3,203,100.00
Total:			3,698,299.28	615,302.01	4,313,601.29

02-Nov-2017

Date

Yian (Ethan) Sun

District of: British Columbia
 Division No. 03 - Vancouver
 Court No. S-179749
 Estate No.

FORM 78 -- Continued

List "B"
 Secured Creditors

Network Intelligence Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	1130489 BC LTD	75 Tiverton Court Markham ON L3R 4M8	4,714,000.00	Other - Intangible Assets Other - Equipment (net) Cash on Hand - Cash Debts Due - Business - Other Receivables and Due from related parties		3,734,263.00 363,996.00 438.00 1.00		615,302.00
2	Royal Bank of Canada	36 36 York Mills Road, 4th Floor Toronto ON M2P 0A4	0.01	Cash on Hand - Cash		0.00		0.01
Total:			4,714,000.01			4,098,698.00	0.00	615,302.01

02-Nov-2017

Date

Yian (Ethan) Sun

District of: British Columbia
Division No. 03 - Vancouver
Court No. S-179749
Estate No.

FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

Network Intelligence Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Toshiba of Canada c/o Robert assal	.		-	14,242.03	0.00	14,242.03
Total:					14,242.03	0.00	14,242.03

02-Nov-2017

Date

Yian (Ethan) Sun

District of: British Columbia
Division No. 03 - Vancouver
Court No. S-179749
Estate No.

FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

Network Intelligence Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

02-Nov-2017

Date

Yian (Ethan) Sun

District of: British Columbia
 Division No. 03 - Vancouver
 Court No. S-179749
 Estate No.

FORM 78 -- Continued

List "E"
 Debts Due to the Bankrupt
 Network Intelligence Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Other Receivables and Due from related parties	.	.	2,980,839.00 0.00 0.00		30-Jun-2017	1.00	1
Total:				2,980,839.00 0.00 0.00			1.00	

02-Nov-2017

Date

Yian (Ethan) Sun

District of: British Columbia
Division No. 03 - Vancouver
Court No. S-179749
Estate No.

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Network Intelligence Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

02-Nov-2017

Date

Yian (Ethan) Sun

District of: British Columbia
Division No. 03 - Vancouver
Court No. S-179749
Estate No.

FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt
Network Intelligence Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

02-Nov-2017

Date

Yian (Ethan) Sun

District of: British Columbia
 Division No. 03 - Vancouver
 Court No. S-179749
 Estate No.

FORM 78 -- Concluded

List "H"
 Property

Network Intelligence Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	438.00	438.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Intangible Assets	7,468,526.00	3,734,263.00
		Equipment (net)	727,991.00	363,996.00
Total:				4,098,697.00

02-Nov-2017

Date

Yian (Ethan) Sun

Court No. S-179749

File No.

In the matter of the bankruptcy of
Network Intelligence Inc.
of the Community of Burnaby, in the Province of
British Columbia

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Deloitte Restructuring Inc. - Licensed Insolvency
Trustee

2800 - 1055 Dunsmuir Street, PO Box 49279
Vancouver BC V7X 1P4
Phone: (604) 669-4466 Fax: (604) 602-1583

Creditor List

In the matter of the bankruptcy of
Network Intelligence Inc.
of the City of Vancouver, in the Province of British Columbia

Creditor Type	Name	Address	Claim \$
Preferred	Toshiba of Canada Limited. c/o Robert Assal	75 Tiverton Court Markham ON L3R 4M8	14,242.03
Secured	1130489 BC LTD	75 Tiverton Court Markham ON L3R 4M8	4,098,698.00
	Royal Bank of Canada	36 36 York Mills Road, 4th Floor Toronto ON M2P 0A4	
Unsecured	1130489 BC LTD	75 Tiverton Court Markham ON L3R 4M8	615,302.00
	Canada Revenue Agency (CRA)	468 Terminal Ave Vancouver BC V6A 0C1	0.01
	Chips & Media Inc.	V&S Tower 13th FL., 891-46 Seoul 135 -280 Korea	67,905.72
	Ministry of Labour - Employment Standards Branch	250-4600 Jacombs Road Richmond BC V6V 3B1	0.01
	Mobiveil	890 Hillview CT #250 Milpitas CA 95035 USA	74,952.54
	Renesas Electronics	c/o Tadaaki Yamauchi TOYOSU FORESIA, 3-2-24, Toyosu, Koto-ku Tokyo . 135 -0061 Japan	352,341.00
	Royal Bank of Canada	36 36 York Mills Road, 4th Floor Toronto ON M2P 0A4	0.01
	Synopsys	c/o Mario Dorio 1 City Centre Dr. Suite 900 Mississauga ON L5B 1M2	3,203,100.00

Please submit this Proof of Claim (Form 31) to the Deloitte office administering the bankruptcy estate.

Tel: (604) 640 - 5084
Fax: (604) 602 - 1583
www.bankruptcy.deloitte.ca

BANKRUPTCY AND INSOLVENCY ACT
PROOF OF CLAIM FORM

Sections 50.1, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2) and 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act

All notices or correspondence regarding this claim are to be forwarded to the following address: _____

Provide the complete address, including postal code, to which any notice or correspondence is to be forwarded.

IN THE MATTER OF THE BANKRUPTCY OF NETWORK INTELLIGENCE INC.

of the City of Vancouver, BC, and the claim of _____ (NAME OF CREDITOR)

I, _____, residing in the City of _____ in the Province of _____,

DO HEREBY CERTIFY THAT:

- 1. I am a creditor of the above-named debtor (or that I am _____ of _____ (POSITION OR TITLE) of _____ (NAME OF CREDITOR OR REPRESENTATIVE))
2. I have knowledge of all circumstances connected with the claim referred to below.
3. The debtor was, at the date of the bankruptcy (or the date of the receivership or, in the case of a proposal, the date of the notice of intention or of the proposal if no notice of intention was filed), namely the _____ day of _____, and still is indebted to the above-named creditor in the sum of \$ _____ as specified in the statement of account (or affidavit) attached and marked Schedule "A" after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

Ensure you attach a Schedule "A" consisting of relevant documents. The amount on Schedule "A" must correspond with the amount on your Proof of Claim.

4. Complete appropriate category:

- A. UNSECURED CLAIM of \$ _____
That in respect of this debt, I do not hold any assets of the debtor as security and:
[] Regarding the amount of \$ _____, I do not claim a right to a priority.
[] Regarding the amount of \$ _____, I claim a right to a priority under Section 136 of the Act.
B. CLAIM OF LANDLORD FOR DISCLAIMER OF A LEASE of \$ _____
That I hereby make a claim under Subsection 65.2(4) of the Act, particulars of which are as follows: (Attach full particulars of the claim, including calculations upon which the claim is based.)
C. SECURED CLAIM of \$ _____
That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows: (Attach full particulars of the security, including the date on which the security was given and the value at which you assess the security and attach a copy of the security document.)
D. CLAIM BY FARMER, FISHERMAN or AQUACULTURIST of \$ _____
That I hereby make a claim under Subsection 81.2(1) of the Act for the unpaid amount of \$ _____ (Attach a copy of the sales agreement and delivery receipts.)
E. CLAIM BY WAGE EARNER OF \$ _____
[] That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____
[] That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____
(Give full particulars of the claim, including the calculations upon which the claim is based)
F. CLAIM AGAINST DIRECTOR of \$ _____ (To be filed when a proposal provides for the compromise of claims against directors).
That I hereby make a claim under Subsection 50(13), particulars of which are as follows: (Attach full particulars of the claim, including the calculations upon which the claim is based.)
G. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____
That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based)

You must indicate if you are /are not claiming a priority. Ensure you tick the appropriate box. Section 136 may provide a priority to certain creditors such as employees and landlords.

If you are a Secured Creditor, you must provide a certified true copy of your registered security and provide full details.

- 5. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.
6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2(1) of the Act: (Provide details of payment, credits and transfers at undervalue.)

Ensure you indicate whether you or your company are related to the debtor.

Provide a listing of all monies or credits received from the debtor within three months prior to bankruptcy.

Insert city, province, and date. Sign the document and have someone witness your signature. Insert your phone number and facsimile number.

Dated at _____, this _____ day of _____, _____ (CITY & PROVINCE)

(SIGNATURE OF INDIVIDUAL COMPLETING THIS FORM)

(SIGNATURE OF WITNESS)

(CREDITOR'S PHONE NUMBER)

(CREDITOR'S FACSIMILE NUMBER)

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits or solemn declarations.

WARNINGS: A Trustee may, pursuant to Subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed in a proof of security by the secured creditor. Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

PLEASE TURN OVER AND COMPLETE THE PROXY ON THE BACK OF THIS FORM.

GENERAL PROXY (with Power of Substitution)

WHERE A CREDITOR IS A CORPORATION, THE PROXY MUST BE COMPLETED AND SIGNED IN THE CORPORATE NAME

IN THE MATTER OF THE BANKRUPTCY OF NETWORK INTELLIGENCE INC. ,

I, _____, of the City of _____, in the Province of _____,
(NAME OF CORPORATION) (CITY) (PROVINCE)

a creditor in the above matter, hereby appoint _____ of _____
(NAME OF PROXY) (CITY & PROVINCE)

to be my general proxy in the above matter except as to the receipt of dividends with / without power to appoint another general proxy in his / her place.

Dated at the City of _____, in the Province of _____, this _____ day of _____.

(CORPORATE NAME) (SIGNATURE OF WITNESS)

(ADDRESS) (SIGNATURE OF PROXY GRANTOR)

PROXY

The Bankruptcy and Insolvency Act permits a Proof of Claim to be made by a duly authorized agent of a creditor; however, this does not give such a person power to vote at the First Meeting of Creditors or to act as the proxy of the creditors.

GENERAL

- A creditor may vote either in person or by proxy.
- The Trustee may be appointed as a proxy for any creditor.
- A Corporation may vote by an authorized agent at a meeting of creditors.
- Debtors may not be appointed a proxy to vote at any meeting of their creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor themselves or be the holder of a properly executed proxy, showing the name of the creditor.

**DIRECTIONS AS TO COMPLETING PROOF OF CLAIM FORM
(CLAIMS NOT COMPLETED CORRECTLY IN EVERY RESPECT WILL BE RETURNED)**

Every creditor who does not prove a claim is not entitled to share in any distribution. The checklist below is provided to assist you in preparing the Proof of Claim and, where required, Proxy in a complete and accurate manner. Please check each requirement.

GENERAL

- The signature of a witness is required.
- This document must be signed personally by the person completing the Proof of Claim.
- Give the complete address, including postal code, where any notice or correspondence is to be forwarded.
- The amount on the Statement of Account must correspond with the amount indicated on the Proof of Claim.

PARAGRAPH 1

- The creditor must state the full and complete legal name of the company or firm.
- If the individual completing the Proof of Claim is not the creditor himself, he must state his position or title.

PARAGRAPH 3

- The Schedule A or Statement of Account must be complete and detailed, showing the date, number and amount of all invoices or charges, together with the date, number and amount of all creditors or payments. A Statement of Account is not complete if it begins with an amount brought forward.

PARAGRAPH 4

- A claim by a farmer, fisherman or aquaculturist must attach a copy of the sales agreement and delivery documents.
- Details of Section 136 are available from Deloitte upon request.

PARAGRAPH 5

- All claimants must indicate if they are / are not related to the debtor, as defined in Section 4 of the Bankruptcy and Insolvency Act, "If you are related by blood or marriage to the bankrupt, then you should consider yourself to be a related person pursuant to Section 4. If the bankrupt is a corporation, you would be considered to be related to it if you were a shareholder or if your company was controlled by the same shareholders as the bankrupt corporation."

PARAGRAPH 6

- All claimants must attach a detailed list of all payments or credits received or granted as follows:
 - Within the three months preceding the bankruptcy / proposal, in the case where the claimant and debtor are not related;
 - Within the twelve months preceding the bankruptcy / proposal, in the case where the claimant and debtor are related.