

District of: British Columbia
Division No. 03
Court No. S-174308
Estate No.

FORM 87
NOTICE AND STATEMENT OF THE RECEIVER
(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Receivership of Network Intelligence Inc.
of the Community of Burnaby
in the Province of British Columbia

The receiver gives notice and declares that:

1. On the 31st day of October, 2017, Deloitte Restructuring Inc. (“Deloitte”), was appointed by Order of the Supreme Court of British Columbia (the “Receivership Order”) as the receiver and manager (the “Receiver”) of the property of Network Intelligence Inc. (the “Company”) including, without limitation, all of the Company’s assets, undertakings and properties of every nature and kind whatsoever, and wherever situated, including all proceeds thereof (the “Property”), as described below:

Description	Book Value (*)
Cash	\$ 438
Equipment	727,991
Receivables	2,980,839
Intangible Assets	7,468,526
Total	\$ 11,177,794

(*) – Book values of the Property are based on preliminary financial information provided by the Company as at June 30, 2017. The Receiver has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the information, and accordingly, expresses no opinion or other form of assurance on the information contained herein.

2. As noted above, Deloitte became the Receiver by virtue of the Receivership Order, a copy of which is attached to this Notice as Schedule “A”.
3. The following information relates to the receivership:

(a) Mailing Address: 3500 Gilmore Way
Burnaby, British Columbia V5G 4W7

(b) Principal line of business: Information technology design and development services

(c) Amount owed to each creditor who holds security on the Property described above:

<u>Secured Creditor</u>		<u>Value (**)</u>
1130489 BC Ltd.	\$	4,713,999
Royal Bank of Canada		Unknown
Total Secured Creditors	\$	4,713,999

(**) – All known liability amounts are based on information provided by secured creditors. The Receiver has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the information, and accordingly, expresses no opinion or other form of assurance on the information contained herein.

- (d) A list of unsecured creditors based on the Company's books and records is attached to this Notice as Schedule "B".
- (e) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is to assess the current status of the Company and the potential steps and costs involved in marketing the entire business for sale and optimizing realizations related to the Property.
- (f) Contact person for the Receiver:

Mr. Dominic Davis
Deloitte Restructuring Inc.
2800 – 1055 Dunsmuir St, Vancouver, BC V7X 1P4
Phone: (604)-640-4905
Email: domindavis@deloitte.ca

* * *

Dated at the City of Vancouver in the Province of British Columbia, this 15th day of November 2017.

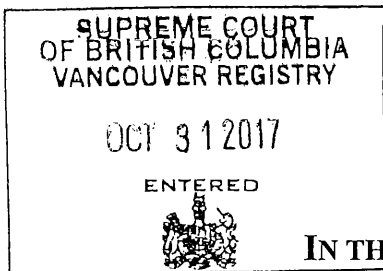
DELOITTE RESTRUCTURING INC.

solely in its capacity as the Court-appointed Receiver Manager
of Network Intelligence Inc.
with no personal or corporate liability



Jeff Keeble CPA, CA, CIRP, LIT, CBV
Senior Vice-President

SCHEDULE "A"
RECEIVERSHIP ORDER



No. S-179749
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE RECEIVERSHIP OF NETWORK INTELLIGENCE INC.

BETWEEN:

1130489 B.C. LTD.

PETITIONER

AND:

NETWORK INTELLIGENCE INC.

RESPONDENT

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE MR.) TUESDAY, THE 31st DAY
JUSTICE BOWDEN) OF OCTOBER, 2017

ON THE EX PARTE APPLICATION of the Petitioner 1130489 B.C. Ltd. (the “**Petitioner**”) for an Order pursuant to Section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “**BIA**”) and Section 39 of the *Law and Equity Act*, R.S.B.C. 1996 c. 253, as amended (the “**LEA**”), appointing Deloitte Restructuring Inc. as Receiver and Manager (in such capacity, the “**Receiver Manager**”) without security, of all of the assets, undertakings and properties of Network Intelligence Inc. (the “**Debtor**”) acquired for, or used in relation to a business carried on by the Debtor, coming on for hearing this day at the Courthouse, Vancouver, British Columbia.

AND ON READING the Petition filed October 16, 2017, the Affidavit #1 of Yikun Xu, sworn October 26, 2017, and the consent of Deloitte Restructuring Inc. to act as the Receiver; AND ON HEARING Kimberley A. Robertson, Counsel for the Petitioner and other counsel as listed on Schedule “A” hereto, and no one appearing for the Debtor, although duly served.

Jan K Sorenson

THIS COURT ORDERS AND DECLARES that:

1. The time for service of the Petition and the supporting affidavits be and is hereby abridged such that the application for this Order is properly returnable this day.

APPOINTMENT

2. Pursuant to Section 243(1) of the BIA and Section 39 of the LEA, Deloitte Restructuring Inc. is hereby appointed Receiver Manager, without security, of all of the assets,

undertakings and properties of the Debtor, including all proceeds thereof (the "Property").

RECEIVER MANAGER'S POWERS

3. The Receiver Manager is hereby empowered and authorized, but not obligated, to act at once in respect of the Property and, without in any way limiting the generality of the foregoing, the Receiver Manager is hereby expressly empowered and authorized to do any of the following where the Receiver Manager considers it necessary or desirable:
- (a) to take possession of and exercise control over the Property and any and all proceeds, receipts and disbursements arising out of or from the Property;
 - (b) to receive, preserve and protect the Property, or any part or parts thereof, including, but not limited to, the changing of locks and security codes, the relocating of Property to safeguard it, the engaging of independent security personnel, the taking of physical inventories and the placement of such insurance coverage as may be necessary or desirable;
 - (c) to manage, operate and carry on the business of the Debtor, including the powers to enter into any agreements, incur any obligations in the ordinary course of business, cease to carry on all or any part of the other business, or cease to perform any contracts of the Debtor;
 - (d) to engage consultants, appraisers, agents, experts, auditors, accountants, managers, counsel and such other persons from time to time and on whatever basis, including on a temporary basis, to assist with the exercise of the Receiver Manager's powers and duties, including, without limitation, those conferred by this Order;
 - (e) to purchase or lease such machinery, equipment, inventories, supplies, premises or other assets to continue the business of the Debtor or any part or parts thereof;
 - (f) to receive and collect all monies and accounts now owed or hereafter owing to the Debtor and to exercise all remedies of the Debtor in collecting such monies, including, without limitation, to enforce any security held by the Debtor;
 - (g) to settle, extend or compromise any indebtedness owing to the Debtor;
 - (h) to execute, assign, issue, endorse, and register documents of whatever nature in respect of any of the Property, whether in the Receiver Manager's name or in the name and on behalf of the Debtor, for any purpose pursuant to this Order including any registrations or recordings of intellectual property rights including without limitation trademarks and copyrights, and where so sought to be registered and/or recorded, the Registrars of the Canadian Intellectual Property Office are hereby directed to effect such registrations and recordings;

- (i) to undertake environmental or workers' health and safety assessments of the Property and operations of the Debtor;
- (j) to initiate, prosecute and continue the prosecution of any and all proceedings and to defend all proceedings now pending or hereafter instituted with respect to the Debtor, the Property or the Receiver Manager, and to settle or compromise any such proceedings. The authority hereby conveyed shall extend to such appeals or applications for judicial review in respect of any order or judgment pronounced in any such proceeding;
- (k) to market any or all of the Property, including advertising and soliciting offers in respect of the Property or any part or parts thereof and negotiating such terms and conditions of sale as the Receiver Manager in its discretion may deem appropriate;
- (l) to sell, convey, transfer, lease or assign the Property or any part or parts thereof out of the ordinary course of business:
 - (i) without the approval of this Court in respect of any transaction not exceeding \$50,000, provided that the aggregate consideration for all such transactions does not exceed \$150,000; and
 - (ii) with the approval of this Court in respect of any transaction in which the purchase price or the aggregate purchase price exceeds the applicable amount set out in the preceding clause,and in each such case notice under Section 59(10) of the *Personal Property Security Act*, R.S.B.C. 1996, c. 359 shall not be required;
- (m) to apply for any vesting order or other orders necessary to convey the Property or any part or parts thereof to a purchaser or purchasers thereof, free and clear of any liens or encumbrances affecting such Property;
- (n) to report to, meet with and discuss with such affected Persons (as defined below) as the Receiver Manager deems appropriate on all matters relating to the Property and the Receiver Managership, and to share information, subject to such terms as to confidentiality as the Receiver Manager deems advisable;
- (o) to register a copy of this Order and any other Orders in respect of the Property against title to any of the Property;
- (p) to apply for any permits, licences, approvals or permissions as may be required by any governmental authority and any renewals thereof for and on behalf of and, if considered necessary or appropriate by the Receiver Manager, in the name of the Debtor;

- (q) to enter into agreements with any trustee in bankruptcy appointed in respect of the Debtor, including, without limitation, the ability to enter into occupation agreements for any property owned or leased by the Debtor;
- (r) to exercise any shareholder, partnership, joint venture or other rights which the Debtor may have;
- (s) to cause the Debtor to make an assignment into bankruptcy. To do so, the Receiver Manager is authorized to take all steps to execute all documents that may be necessary with respect thereto and nothing in this Order shall prevent the Receiver Manager from acting as a trustee in bankruptcy of the Debtor; and
- (t) to take any steps reasonably incidental to the exercise of these powers or the performance of any statutory obligations,

and in each case where the Receiver Manager takes any such actions or steps, it shall be exclusively authorized and empowered to do so, to the exclusion of all other Persons (as defined below), including the Debtor, and without interference from any other Person.

DUTY TO PROVIDE ACCESS AND CO-OPERATION TO THE RECEIVER MANAGER

4. Each of (i) the Debtor, (ii) all of the Debtor's current and former directors, officers, employees, agents, accountants, legal counsel and shareholders, and all other persons acting on its instructions or behalf, and (iii) all other individuals, firms, corporations, governmental bodies or agencies, or other entities having notice of this Order (all of the foregoing, collectively, being "Persons" and each being a "Person") shall forthwith advise the Receiver Manager of the existence of any Property in such Person's possession or control, shall grant immediate and continued access to the Property to the Receiver Manager, and shall deliver all such Property (excluding Property subject to liens the validity of which is dependent on maintaining possession) to the Receiver Manager upon the Receiver Manager's request.
5. All Persons shall forthwith advise the Receiver Manager of the existence of any books, documents, securities, contracts, orders, corporate and accounting records, and any other papers, records and information of any kind related to the business or affairs of the Debtor, and any computer programs, computer tapes, computer disks, or other data storage media containing any such information (the foregoing, collectively, the "Records") in that Person's possession or control, and shall provide to the Receiver Manager or permit the Receiver Manager to make, retain and take away copies thereof and grant to the Receiver Manager unfettered access to and use of accounting, computer, software and physical facilities relating thereto, provided however that nothing in this paragraph 4 or in paragraph 5 of this Order shall require the delivery of Records, or the granting of access to Records, which may not be disclosed or provided to the Receiver Manager due to the privilege attaching to solicitor-client communication or due to statutory provisions prohibiting such disclosure.

6. If any Records are stored or otherwise contained on a computer or other electronic system of information storage, whether by an independent service provider or otherwise, all Persons in possession or control of such Records shall forthwith give unfettered access to the Receiver Manager for the purpose of allowing the Receiver Manager to recover and fully copy all of the information contained therein whether by way of printing the information onto paper or making copies of computer disks or such other manner of retrieving and copying the information as the Receiver Manager in its discretion deems expedient, and shall not alter, erase or destroy any Records without the prior written consent of the Receiver Manager. Further, for the purposes of this paragraph, all Persons shall provide the Receiver Manager with all such assistance in gaining immediate access to the information in the Records as the Receiver Manager may in its discretion require including, without limitation, providing the Receiver Manager with instructions on the use of any computer or other system and providing the Receiver Manager with any and all access codes, account names and account numbers that may be required to gain access to the information.

NO PROCEEDINGS AGAINST THE RECEIVER MANAGER

7. No proceeding or enforcement process in any court or tribunal (each, a "Proceeding"), shall be commenced or continued against the Receiver Manager except with the written consent of the Receiver Manager or with leave of this Court.

NO PROCEEDINGS AGAINST THE DEBTOR OR THE PROPERTY

8. No Proceeding against or in respect of the Debtor or the Property shall be commenced or continued except with the written consent of the Receiver Manager or with leave of this Court and any and all Proceedings currently under way against or in respect of the Debtor or the Property are hereby stayed and suspended pending further Order of this Court; provided, however, that nothing in this Order shall prevent any Person from commencing a Proceeding regarding a claim that might otherwise become barred by statute or an existing agreement if such Proceeding is not commenced before the expiration of the stay provided by this paragraph and provided that no further step shall be taken in respect of Proceeding except for service of the initiating documentation on the Debtor and the Receiver Manager.

NO EXERCISE OF RIGHTS OR REMEDIES

9. All rights and remedies (including, without limitation, set-off rights) against the Debtor, the Receiver Manager, or affecting the Property, are hereby stayed and suspended except with the written consent of the Receiver Manager or leave of this Court, provided however that nothing in this Order shall (i) empower the Receiver Manager or the Debtor to carry on any business which the Debtor is not lawfully entitled to carry on, (ii) affect the rights of any regulatory body as set forth in section 69.6(2) of the BIA, (iii) prevent the filing of any registration to preserve or perfect a security interest, or (iv) prevent the registration of a claim for lien. The stay and suspension shall not apply in respect of any "eligible financial contract" as defined in the BIA.

NO INTERFERENCE WITH THE RECEIVER MANAGER

10. No Person shall discontinue, fail to honour, alter, interfere with, repudiate, terminate or cease to perform any right, renewal right, contract, agreement, licence or permit in favour of or held by the Debtor, without written consent of the Receiver Manager or leave of this Court.

CONTINUATION OF SERVICES

11. All Persons having oral or written agreements with the Debtor or statutory or regulatory mandates for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services of any kind to the Debtor are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Receiver Manager, and that the Receiver Manager shall be entitled to the continued use of the Debtor's current telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the Receiver Manager in accordance with normal payment practices of the Debtor or such other practices as may be agreed upon by the supplier or service provider and the Receiver Manager, or as may be ordered by this Court.

RECEIVER MANAGER TO HOLD FUNDS

12. All funds, monies, cheques, instruments, and other forms of payments received or collected by the Receiver Manager from and after the making of this Order from any source whatsoever including, without limitation, the sale of all or any of the Property and the collection of any accounts receivable in whole or in part, whether in existence on the date of this Order or hereafter coming into existence, shall be deposited into one or more new accounts to be opened by the Receiver Manager (the "**Post-Receivership Accounts**") and the monies standing to the credit of such Post-Receivership Accounts from time to time, net of any disbursements provided for herein, shall be held by the Receiver Manager to be paid in accordance with the terms of this Order or any further order of this Court.

EMPLOYEES

13. Subject to the right of employees to terminate their employment notwithstanding paragraph 10, all employees of the Debtor shall remain the employees of the Debtor until such time as the Receiver Manager, on the Debtor's behalf, may terminate the employment of such employees. The Receiver Manager shall not be liable for any employee-related liabilities of the Debtor, including any successor employer liabilities as provided for in Section 14.06(1.2) of the BIA, other than amounts the Receiver Manager may specifically agree in writing to pay and amounts in respect of obligations imposed specifically on Receiver Managers by applicable legislation. The Receiver Manager shall be liable for any employee-related liabilities, including wages, severance pay, termination

pay, vacation pay, and pension or benefit amounts relating to any employees that the Receiver Manager may hire in accordance with the terms and conditions of such employment by the Receiver Manager.

14. Pursuant to Section 7(3)(c) of the *Personal Information Protection and Electronic Documents Act*, S.C. 2000, c. 5 or Section 18(1)(o) of the *Personal Information Protection Act*, S.B.C. 2003, c. 63, the Receiver Manager may disclose personal information of identifiable individuals to prospective purchasers or bidders for the Property and to their advisors, but only to the extent desirable or required to negotiate and attempt to complete one or more sales of the Property (each, a "Sale"). Each prospective purchaser or bidder to whom such personal information is disclosed shall maintain and protect the privacy of such information and limit the use of such information to its evaluation of the Sale, and if it does not complete a Sale, shall return all such information to the Receiver Manager, or in the alternative destroy all such information. The purchaser of any Property shall be entitled to continue to use the personal information provided to it, and related to the Property purchased, in a manner which is in all material respects identical to the prior use of such information by the Debtor, and shall return all other personal information to the Receiver Manager, or ensure that all other personal information is destroyed.

LIMITATION ON ENVIRONMENTAL LIABILITIES

15. Nothing in this Order shall require the Receiver Manager to occupy or to take control, care, charge, possession or management (separately and/or collectively, "Possession") of any of the Property that might be environmentally contaminated, might be a pollutant or a contaminant, or might cause or contribute to a spill, discharge, release, or deposit of a substance contrary to any federal, provincial or other law relating to the protection, conservation, enhancement, remediation or rehabilitation of the environment or relating to the disposal of waste or other contamination including, without limitation, the *Canadian Environmental Protection Act*, 1999, S.C. 1999, c. 33, the *Fisheries Act*, R.S.C. 1985, c. F-14, the *Environmental Management Act*, R.S.B.C. 1996, c. 118 and the *Fish Protection Act*, S.B.C. 1997, c. 21 and regulations thereunder (collectively "**Environmental Legislation**"), provided however that nothing herein shall exempt the Receiver Manager from any duty to report or make disclosure imposed by applicable Environmental Legislation. The Receiver Manager shall not, as a result of this Order or anything done in pursuance of the Receiver Manager's duties and powers under this Order, be deemed to be in Possession of any of the Property within the meaning of any Environmental Legislation, unless the Receiver Manager is actually in possession.

LIMITATION ON THE RECEIVER MANAGER'S LIABILITY

16. The Receiver Manager shall incur no liability or obligation as a result of its appointment or the carrying out the provisions of this Order, save and except:
- (a) any gross negligence or wilful misconduct on its part; or

- (b) amounts in respect of obligations imposed specifically on Receiver Managers by applicable legislation.

Nothing in this Order shall derogate from the protections afforded the Receiver Manager by Section 14.06 of the BIA or by any other applicable legislation.

RECEIVER MANAGER'S ACCOUNTS

17. The reasonable fees and disbursements of the Receiver Manager and its legal counsel, in each case at their standard rates and charges, shall be entitled to and are hereby granted a charge (the "**Receiver Manager's Charge**") on the Property, as security for such fees and disbursements, both before and after the making of this Order in respect of these proceedings, and that the Receiver Manager's Charge shall form a first charge on the Property in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subject to Sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.
18. The Receiver Manager and its legal counsel shall pass their accounts from time to time, and for this purpose the accounts of the Receiver Manager and its legal counsel are hereby referred to a judge of the Supreme Court of British Columbia and may be heard on a summary basis.
19. Prior to the passing of its accounts, the Receiver Manager shall be at liberty from time to time to apply reasonable amounts, out of the monies in its hands, against its fees and disbursements, including legal fees and disbursements, incurred at the normal rates and charges of the Receiver Manager or its counsel, and such amounts shall constitute advances against its remuneration and disbursements when and as approved by this Court.

FUNDING OF THE RECEIVERSHIP

20. The Receiver Manager be at liberty and it is hereby empowered to borrow by way of a revolving credit or otherwise, such monies from time to time as it may consider necessary or desirable, provided that the outstanding principal amount does not exceed \$5,000,000 (or such greater amount as this Court may by further Order authorize) at any time, at such rate or rates of interest as the Receiver Manager deems advisable for such period or periods of time as it may arrange, for the purpose of funding the exercise of the powers and duties conferred upon the Receiver Manager by this Order, including interim expenditures. The whole of the Property shall be and is hereby charged by way of a fixed and specific charge (the "**Receiver Manager's Borrowings Charge**") as security for the payment of the monies borrowed, together with interest and charges thereon, in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subordinate in priority to the Receiver Manager's Charge, the charges as set out in Sections 14.06(7), 81.4(4), and 81.6(2) of the BIA, and the secured interest of the Royal Bank of Canada as registered under the British Columbia *Personal Property Security Act*, under registration no. 465668J.

21. Neither the Receiver Manager's Borrowings Charge nor any other security granted by the Receiver Manager in connection with its borrowings under this Order shall be enforced without leave of this Court.
22. The Receiver Manager is at liberty and authorized to issue certificates substantially in the form annexed as Schedule "A" hereto (the "**Receiver Manager's Certificates**") for any amount borrowed by it pursuant to this Order.
23. The monies from time to time borrowed by the Receiver Manager pursuant to this Order or any further order of this Court and any and all Receiver Manager's Certificates evidencing the same or any part thereof shall rank on a *pari passu* basis, unless otherwise agreed to by the holders of any prior issued Receiver Manager's Certificates.

ALLOCATION

24. That any interested party may apply to this Court on notice to any other party likely to be affected, for an order allocating the Receiver Manager's Charge and Receiver Manager's Borrowings Charge amongst the various assets comprising the Property.

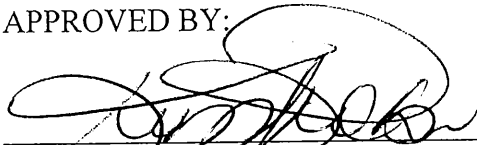
GENERAL

25. The Receiver Manager may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.
26. Nothing in this Order shall prevent the Receiver Manager from acting as a trustee in bankruptcy of the Debtor.
27. This Court requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction, wherever located, to give effect to this Order and to assist the Receiver Manager and its agents in carrying out the terms of this Order. All such courts, tribunals and regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver Manager, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver Manager and its agents in carrying out the terms of this Order.
28. The Receiver Manager be at liberty and is hereby authorized and empowered to apply to any court, tribunal or regulatory or administrative body, wherever located, for recognition of this Order and for assistance in carrying out the terms of this Order and the Receiver Manager is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.
29. The Petitioner shall have its costs of this motion, up to and including entry and service of this Order, as provided for by the terms of the Petitioner's security or, if not so provided by the Petitioner's security, then on a substantial indemnity basis to be paid by the Receiver Manager from the Debtor's estate with such priority and at such time as this Court may determine.

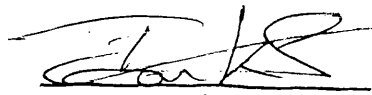
- 30. Any interested party may apply to this Court to vary or amend this Order on not less than seven (7) clear business days' notice to the Receiver Manager and to any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order.
- 31. Endorsement of this Order by counsel appearing on this application other than the Petitioner is hereby dispensed.

THE FOLLOWING PARTIES APPROVE OF THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

APPROVED BY:

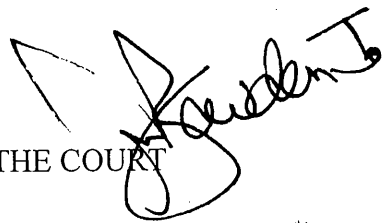


Kimberley A. Roberson
lawyer for Petitioner



Ian K. SORENSON
lawyer for
Network Intelligence, Inc.

CHECKED



BY THE COURT

DISTRICT REGISTRAR

SCHEDULE "A"

RECEIVER MANAGER CERTIFICATE

CERTIFICATE NO. _____

AMOUNT

\$ _____

1. THIS IS TO CERTIFY that Deloitte Restructuring Inc., the Receiver Manager and (the "Receiver Manager") of all of the assets, undertakings and properties of Network Intelligence Inc. acquired for, or used in relation to a business carried on by the Debtor, including all proceeds thereof (collectively, the "Property") appointed by Order of the Supreme Court of British Columbia and/or the Supreme Court of British Columbia (In Bankruptcy and Insolvency) (the "Court") dated the _____ day of October, 2017 (the "Order") made in SCBC Action No. S-179749 has received as such Receiver Manager from the holder of this certificate (the "Lender") the principal sum of \$ _____, being part of the total principal sum of \$ _____ which the Receiver Manager is authorized to borrow under and pursuant to the Order.
2. The principal sum evidenced by this certificate is payable on demand by the Lender with interest thereon calculated and compounded [daily] [monthly] not in advance on the _____ day of each month after the date hereof at a notional rate per annum equal to the rate of _____ per cent above the prime commercial lending rate of Bank _____ from time to time.
3. Such principal sum with interest thereon is, by the terms of the Order, together with the principal sums and interest thereon of all other certificates issued by the Receiver Manager pursuant to the Order or to any further order of the Court, a charge upon the whole of the Property, in priority to the security interests of any other person, but subject to the priority of the charges set out in the Order and in the *Bankruptcy and Insolvency Act*, and the right of the Receiver Manager to indemnify itself out of the Property in respect of its remuneration and expenses.
4. All sums payable in respect of principal and interest under this certificate are payable at the main office of the Lender at _____, British Columbia.
5. Until all liability in respect of this certificate has been terminated, no certificates creating charges ranking or purporting to rank in priority to this certificate shall be issued by the Receiver Manager to any person other than the holder of this certificate without the prior written consent of the holder of this certificate.
6. The charge securing this certificate shall operate to permit the Receiver Manager to deal with the Property as authorized by the Order and as authorized by any further or other order of the Court.

7. The Receiver Manager does not undertake, and it is not under any personal liability, to pay any sum under this Certificate in respect of which it may issue certificates under the terms of the Order.

DATED the [redacted] day of [redacted], 201[redacted].

Deloitte Restructuring Inc., solely in its
capacity as Receiver Manager of the Property,
and not in its personal capacity

Per:
Name:
Title:

SCHEDULE "B"
UNSECURED CREDITORS

Unsecured Creditor	Value (***)
Synopsys	\$ 3,203,100
Renesas Electronics	67,906
Mobiveil	74,953
Chips & Media Inc.	352,341
Royal Bank of Canada	Unknown
Ministry of Labour - Employment Standards Branch	Unknown
Canada Revenue Agency (CRA)	Unknown
Total Unsecured Creditors	\$ 3,698,300

(***) – Values of the liabilities are based on preliminary financial information provided by the Company. The Receiver has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the information, and accordingly, expresses no opinion or other form of assurance on the information contained herein.