COURT FILE NUMBER

1301-13468

COURT

COURT OF QUEEN'S BENCH OF

ALBERTA

JUDICIAL CENTRE

CALGARY

PLAINTIFF

CANADIAN IMPERIAL BANK OF COMMERCE

DEFENDANTS

CAMERON CONSTRUCTION SERVICES LTD. and

CAMERON VENTURE GROUP INC.

DOCUMENT

ORDER DISCHARGING RECEIVER

ADDRESS FOR SERVICE AND

CONTACT INFORMATION

OF PARTY FILING THIS

DOCUMENT

Gowling Lafleur Henderson LLP Suite 1600, 421 7th Avenue SW

Calgary, AB T2P 4K9

Telephone 403-298-1818

Facsimile 403-695-3558

File No. A133282

Attention: Jeffrey Oliver

I hereby certify this to be a true copy of

the original

Dated this day of

for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED:

February 23, 2015

LOCATION WHERE ORDER WAS PRONOUNCED:

Calgary Courts Centre

NAME OF JUSTICE WHO MADE THIS ORDER:

The Honourable Madam Justice Campbell

UPON THE APPLICATION of Deloitte Restructuring Inc., in its capacity as Receiver (the "Receiver") of Cameron Construction Services Ltd. ("Cameron Construction") and Cameron Venture Group Inc. ("Cameron Venture") (collectively, "Cameron"); AND UPON having read the First Report of the Receiver, dated February 24, 2014; Second Report of the Receiver, dated March 18, 2014; Third Report of the Receiver, dated April 1, 2014; Fourth Report of the Receiver, dated April 8, 2014; Fifth Report of the Receiver, dated June 11, 2014; Sixth Report of the Receiver, dated February 17, 2015 (the "Final Report"); and the Affidavit of Service of Richard Comstock, sworn February 19, 2015; AND UPON hearing counsel for the

Receiver, counsel for Cameron Construction and Cameron Venture, and other counsel or parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

- 1. Service of this application and the materials in support thereof is deemed good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
- 2. The actions taken by the Receiver to date, and as reported in the Final Report are hereby ratified and approved.
- 3. The Receiver's Statement of Receipts and Disbursements for the period from November 14, 2013 to February 13, 2015 in relation to Cameron Construction, a copy of which is attached hereto as Schedule "A", is hereby approved.
- 4. The Receiver's Statement of Receipts and Disbursements for the period from November 14, 2013 to February 13, 2015 in relation to Cameron Venture, a copy of which is attached hereto as Schedule "B", is hereby approved.
- 5. The professional fees and disbursements of the Receiver for:
 - (a) the period from November 14, 2013 to January 31, 2015; and
 - (b) the additional sum of \$5,000 plus GST to account for fees to the conclusion of the receivership,

are hereby approved without the necessity of a formal passing of its accounts.

- 6. The professional fees and disbursement of the Receiver's legal counsel for
 - (a) the period from November 14, 2013 to January 31, 2015; and
 - (b) the additional sum of \$7,000 plus GST to account for fees to the conclusion of the receivership,

are hereby approved without the necessity of a formal assessment of its accounts.

7. The Receiver is authorized and directed to assign a claim filed with Cameron Construction's insurance company for certain equipment stolen from the Cameron

Construction offices prior to the commencement of the within proceedings (the "Stolen Equipment Claim") to John Cameron, a director of Cameron Construction.

- 8. The Receiver is authorized and directed to pay all funds held by the Receiver on behalf of Cameron Construction, following the payment of professional fees to complete the administration of the estate (the "Remaining Cameron Construction Funds") to the benefit of the estate of Cameron Venture.
- 9. The settlement agreement between Caterpillar Financial Services Ltd. ("CAT"), John Cameron and the Receiver on behalf of Cameron Construction and Cameron Venture (the "CAT Settlement Agreement") is hereby approved, and the Receiver is authorized and directed to make the payments contemplated therein (the "CAT Settlement Amount"), which CAT Settlement Amount shall be paid by the Receiver from the Cameron Venture estate.
- 10. The Receiver is authorized and directed to pay the estimated remaining funds held by it on behalf of Cameron Venture, after payment of the CAT Settlement Amount and receipt of the Remaining Cameron Construction Funds (the "Remaining Cameron Venture Funds on Hand") to John Cameron and John Cameron's wife, Christina Cameron.
- 11. Based upon the evidence before this Honourable Court, the Receiver has duly and properly discharged its duties, responsibilities and obligations as the Receiver of Cameron and the Receiver is hereby released from any and all further obligations as Receiver of Cameron and any and all liability that the Receiver now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of the Receiver while acting as Receiver, save and except for the Receiver's gross negligence or willful misconduct.
- 12. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of the Court on notice to the Receiver, and upon such terms as this Court may direct.

- 14. Upon completion of the foregoing provisions of the within Order, Deloitte Restructuring Inc. shall be discharged as Receiver.
- 15. The Receiver may apply to this Honourable Court for advice and directions as may be necessary to carry out the terms of the within Order.

J.C.C.Q.B.A

SCHEDULE "A"

Receiver's Statement of Receipts and Disbursements in relation to the Estate of Cameron Construction (see attached)

Cameron Construction Services Ltd. - in Receivership Statement of Receipts & Disbursements For the period November 14, 2013 to February 13, 2015

Cash Raceipts \$ 1,411,419 Proceads from the auction 562,183 Accounts receivable 562,183 Proceads from sale of helicopter 62,821 Receipt from Century re: Ford F550 lesse buyout 62,821 Proceads from sale of accounts receivable 30,036 GST collected 4,790 Miscellaneous other receipts 1,715 Interest 7,715 Total cash receipts 59,829 Insurance 34,253 Payment to Ford re: F550 lease buyout 59,829 Insurance 34,253 Payment to lien holders 15,928 Payment to lien holders 15,928 Operating costs 13,425 Appralsal fees 10,798 Commission re: helicopter sale 9,000 Occupation rent re: helicopter sorage 6,000 Storage costa re: equipment 2,500 Filing fee paid to the Official Receiver 70 Priority Claims 19,917 Canada Revenue Agency - pre-receivership GST 45,106 Wage Earner Protection Program 40,993<	Cook Boosinto			
Accounts receivable 582,183 Proceeds from Sale of helicopter 62,821 Receipt from Century re: Ford F550 lease buyout 62,821 Proceeds from sale of accounts receivable 50,000 GST collected 4,790 Miscellaneous other receipts 3,036 Interest 715 Total cash receipts 715 Payment to Ford re: F550 lease buyout 715 Payment to lien holders 715 Professional rese 715 Professional Revenue Agency - pre-receivership GST 715 Professional fees 715 Receiver's fees and disbursements to January 31, 2015 310, 480 Legal fees and disbursements to January 31, 2015 310, 480 Legal fees and disbursements to January 31, 2015 310, 480 Legal fees and disbursements 766, 211 Excess of Cash Receipts over Cash Disbursements 766, 211 Excess of Cash Receipts over Cash Disbursements 766, 211 Excess of Cash Receipts over Cash Disbursements 766, 211 Remaining cash on hand 719, 677			\$	1 411 419
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Receipt from Century re: Ford F550 lease buyout				•
Proceeds from sale of accounts receivable S0,000	•			
A 7,700 Miscellaneous other receipts 1,000 1,0				
Miscellaneous other receipts 7.15 7.15 1.16 7.15 1.15	,			•
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Payment to Ford re: F550 lease buyout S9,829 Insurance 34,253 Contract labour 20,767 Payment to lien holders 15,328 1 Operating costs 13,425 Appralsal fees 10,798 Commission re: helicopter sale 9,000 Occupation rent re: helicopter storage 6,000 Storage costs re: equipment 2,500 Filing fee paid to the Official Receiver 70	i otal casti receipis			2,401,230
Payment to Ford re: F550 lease buyout 34,253	Cash Disbursements			
Insurance	Operations			
Contract labour	Payment to Ford re: F550 lease buyout	59,829		
Payment to lien holders	Insurance	34,253		
Operating costs	Contract labour	20,767		
Appraisal fees	Payment to lien holders	15,328	1	
Commission re: helicopter sale	Operating costs	13,425		
Occupation rent re: helicopter storage 5,000 Storage costs re: equipment 2,500 Filling fee paid to the Official Receiver 70 171,970	Appraisal fees	10,798		
Storage costs re: equipment Filting fee paid to the Official Receiver 70 171,9	Commission re: helicopter sale	9,000		
Filing fee paid to the Official Receiver 70 171,970	Occupation rent re: helicopter storage	6,000		
Priority Claims	Storage costs re: equipment	2,500		
Priority Claims 45,106 2 Wage Earner Protection Program 40,993 3 Workers' Compensation Board 19,917 4 Professional fees Receiver's fees and disbursements to January 31, 2015 310,480 106,016 Receiver's fees and disbursements to January 31, 2015 138,403 448,883 GST paid on disbursements 39,342 766,211 Excess of Cash Receipts over Cash Disbursements 1,695,045 Payment to Secured Creditor - Canadian Imperial Bank of Commerce (1,251,654) Secured Equipment Buy-out Great West Trucking Canadian Western Bank (219,498) Canadian Western Bank (44,216) Remaining cash on hand \$ 179,677 Estimated Remaining Disbursements (5,000) Receiver's fees from February 1, 2015 to discharge (5,000) Legal fees from February 1, 2015 to discharge (7,000) Estimated GST refund 34,000	Filing fee paid to the Official Receiver	70_		
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Professional fees Receiver's fees and disbursements to January 31, 2015 Legal fees and disbursements to January 31, 2015 138,403 448,883 GST paid on disbursements Total cash disbursement 39,342 Total cash disbursement 766,211 Excess of Cash Receipts over Cash Disbursements 1,695,045 Payment to Secured Creditor - Canadian Imperial Bank of Commerce (1,251,654) Secured Equipment Buy-out Great West Trucking Canadian Western Bank (219,498) Canadian Western Bank (244,216) Remaining cash on hand Estimated Remaining Disbursements Receiver's fees from February 1, 2015 to discharge Legal fees from February 1, 2015 to discharge Estimated GST refund 34,000	Workers' Compensation Board	19,917	4	
Receiver's fees and disbursements to January 31, 2015 Legal fees and disbursements to January 31, 2015 138,403 448,883 GST paid on disbursements Total cash disbursement Excess of Cash Receipts over Cash Disbursements Payment to Secured Creditor - Canadian Imperial Bank of Commerce Great West Trucking Canadian Western Bank Remaining cash on hand Estimated Remaining Disbursements Receiver's fees from February 1, 2015 to discharge Legal fees from February 1, 2015 to discharge Estimated GST refund 39,342 766,211 448,883 448,883 448,883 449,883 449,883 449,495 (219,498) (219,498) (241,216) (263,714) \$ 179,677 448,883				106,016
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Secured Equipment Buy-out Great West Trucking (219,498) (44,216) (263,714)	Excess of Cash Receipts over Cash Disbursements			1,695,045
Secured Equipment Buy-out Great West Trucking (219,498) (44,216) (263,714)	D			/4 DE1 REAL
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Remaining cash on hand \$ 179,677 Estimated Remaining Disbursements Receiver's fees from February 1, 2015 to discharge (5,000) Legal fees from February 1, 2015 to discharge (7,000) Estimated GST refund 34,000	Canadian Western Bank	(44,210)		(263.714)
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Legal fees from February 1, 2015 to discharge (7,000) Estimated GST refund34,000	Receiver's fees from February 1, 2015 to discharge			
Estimated GST refund 34,000	Legal fees from February 1, 2015 to discharge			
Estimated Remaining Cash on Hand \$ 201,677			_	
	Estimated Remaining Cash on Hand		=	\$ 201,677

Notes:

- 1 Payments to lienholders includes Genesis Helicopter Services Inc. and Bustin Nuts Mechanical Services Ltd.
- 2 Payment to Canada Revenue Agency is for pre-receivership GST arrears.
- 3 Payment to Human Resources and Skills Development Canada is related to WEPPA claims for 22 employees.
- 4 Payment to Workers Compensation Board is for pre-receivership premium arrears.

SCHEDULE "B"

Receiver's Statement of Receipts and Disbursements in relation to the Estate of Cameron

Venture (see attached)

Cameron Venture Group Inc. - in Receivership Statement of Receipts & Disbursements For the period November 14, 2013 to February 13, 2015

Sale of Estevan Land \$940,000 Sale of Calgary Bay 850,000 Auction proceeds 426,172 Accounts receivable 28,344 Rental income 5,714 Interest income 1,656 Miscellaneous refund 394 GST collected 286 GST refund 216 Total cash receipts 216 Commission re: sale of Calgary Bay 42,500 Property taxes 7,359 Insurance 6,862 Operating costs 3,639 Condominium fees 3,639 Damage deposit re: Calgary Bay 750 Fees Paid to Official Receiver 70 Professional fees 26,662 Legal fees and disbursements 11,429 GST paid on disbursements 2,572 Total cash disbursements 2,572 Excess of Cash Receipts over Cash Disbursements (1,669,727) Excess of Cash Receipts over Cash Disbursements (1,669,727) Remaining cash on hand \$474,416 Estimated Remaining Receipts 2,	Cash Receipts			
Auction proceeds	Sale of Estevan Land		\$ 940,000	
Accounts receivable 28,344 Rental income 5,714 Interest income 1,656 Miscellaneous refund 394 GST collected 286 GST refund 216 Total cash receipts 2,252,782 Cash Disbursements Operations Commission re: sale of Calgary Bay 42,500 Property taxes 7,359 Insurance 6,862 Operating costs 3,680 Condominium fees 3,639 Damage deposit re: Calgary Bay 750 Fees Paid to Official Receiver 70 Priority Claims 64,860 Professional fees 11,429 Legal fees and disbursements 11,429 GST paid on disbursements 2,572 Total cash disbursements 2,572 Total cash disbursements 2,173,334 Excess of Cash Receipts over Cash Disbursements 2,173,334 Excess of Cash Receipts over Canadian Imperial Bank of Commerce Secured Equipment Buy-out - Canadian Westem Bank (1,669,727) Remaining cash on hand \$474,416 <	Sale of Calgary Bay		850,000	
Rental income 5,714 Interest income 1,656 Miscoellaneous refund 286 GST collected 286 GST refund 218 Total cash receipts 2,752,782 Cash Disbursements Operations Commission re: sale of Calgary Bay 42,500 Properly taxes 7,359 Insurance 6,862 Operating costs 3,639 Condominium fees 3,639 Damage deposit re: Calgary Bay 750 Fees Paid to Official Receiver 70 64,860 Priority Ciaims Canada Revenue Agency - GST 587 Fees Paid to Official Receiver 587 Canada Revenue Agency - GST 587 Total cash disbursements 11,429 Canada Revenue Agency - GST 587 Total cash disbursements 11,429 Cases of Cash Receipts over Cash Disbursements 2,173,334 Excess of Cash Receipts over Cash Disbursements	Auction proceeds		426,172	
Interest income	Accounts receivable		28,344	
Miscellaneous refund 394 GST collected 286 GST refund 216 Total cash receipts 2,252,782 Cash Disbursements Commission re: sale of Calgary Bay 42,500 Property taxes 7,369 Insurance 6,862 Operating costs 3,639 Condominium fees 3,639 Damage deposit re: Calgary Bay 750 Fees Paid to Official Receiver 70 As a series of Canada Revenue Agency - GST 587 Professional fees Legal fees and disbursements 11,429 2 GST paid on disbursements 2,572 Total cash disbursements 2,572 Total cash disbursements 2,173,334 Excess of Cash Receipts over Cash Disbursements 2,173,334 Payment to Secured Creditor - Canadian Imperial Bank of Commerce Secured Equipment Buy-out - Canadian Western Bank (1,669,727) Remaining cash on hand \$474,416 Estimated Remaining Receipts	Rental income		5,714	
GST refund 286 Total cash receipts 218 Cash Disbursements Operations Commission re: sale of Calgary Bay 42,500 Property taxes 7,359 Insurance 6,862 Operating costs 3,680 Condominium fees 3,639 Damage deposit re: Calgary Bay 750 Fees Paid to Official Receiver 70 Priority Claims Canada Revenue Agency - GST 587 Professional fees Legal fees and disbursements 11,429 GST paid on disbursements 2,572 Total cash disbursements 79,448 Excess of Cash Receipts over Cash Disbursements 2,173,334 Excess of Cash Receipts over Cash Disbursements (2,68,727) Remaining cash on hand \$474,416 Estimated Remaining Receipts 2,000	Interest income		1,656	
GST refund 216 Total cash receipts 2,252,782 Cash Disbursements Operations Commission re: sale of Calgary Bay 42,500 Property taxes 7,359 Insurance 6,862 Operating costs 3,680 Condominium fees 3,639 Damage deposit re: Calgary Bay 750 Fees Paid to Official Receiver 70 Priority Claims Canada Revenue Agency - GST 587 Professional fees Legal fees and disbursements 11,429 GST paid on disbursements 2,572 Total cash disbursements 2,572 Total cash disbursements 2,173,334 Excess of Cash Receipts over Cash Disbursements 2,173,334 Excess of Cash Receipts over Cash Disbursements (1,669,727) Secured Equipment Buy-out - Canadian Imperial Bank of Commerce (1,669,727) Secured Equipment Buy-out - Canadian Western Bank (29,191) Restimated Remaining Receipts Estitmated Remaining Receipts 2,000 <td>Miscellaneous refund</td> <td></td> <td>394</td> <td></td>	Miscellaneous refund		394	
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Cash Disbursements Operations 42,500 Property taxes 7,359 Insurance 6,862 Operating costs 3,680 Condominium fees 3,639 Damage deposit re: Calgary Bay 750 Fees Paid to Official Receiver 70 64,860 Priority Claims Canada Revenue Agency - GST 587 1 Professional fees Legal fees and disbursements 11,429 GST paid on disbursements 2,572 Total cash disbursements 79,448 Excess of Cash Receipts over Cash Disbursements 2,173,334 Payment to Secured Creditor - Canadian Imperial Bank of Commerce Secured Equipment Buy-out - Canadian Western Bank (1,669,727) Secured Equipment Buy-out - Canadian Western Bank (29,191) Remaining cash on hand \$ 474,416 Estimated Remaining Receipts Estimated GST refund 2,000	GST refund		216	
Operations 42,500 Property taxes 7,359 Insurance 6,862 Operating costs 3,680 Condominium fees 3,639 Damage deposit re: Calgary Bay 750 Fees Paid to Official Receiver 70 Priority Claims Canada Revenue Agency - GST 587 1 Professional fees 11,429 2 Legal fees and disbursements 11,429 2 GST paid on disbursements 2,572 Total cash disbursements 2,173,334 Excess of Cash Receipts over Cash Disbursements 2,173,334 Payment to Secured Creditor - Canadian Imperial Bank of Commerce Secured Equipment Buy-out - Canadian Western Bank (1,669,727) Remaining cash on hand \$ 474,416 Estimated Remaining Receipts 2,000 Estimated GST refund 2,000	Total cash receipts		 2,252,782	
Commission re: sale of Calgary Bay	Cash Disbursements			
Property taxes 7,359 Insurance 6,862 Operating costs 3,680 Condominium fees 3,639 Damage deposit re: Calgary Bay 750 Fees Paid to Official Receiver 70 64,860 Priority Claims Canada Revenue Agency - GST 587 1 Professional fees Legal fees and disbursements 11,429 2 GST paid on disbursements 2,572 Total cash disbursements 2,173,334 Excess of Cash Receipts over Cash Disbursements 2,173,334 Payment to Secured Creditor - Canadian Imperial Bank of Commerce Secured Equipment Buy-out - Canadian Western Bank (1,669,727) Remaining cash on hand \$ 474,416 Estimated Remaining Receipts Estimated GST refund 2,000	Operations			
Insurance	Commission re: sale of Calgary Bay	42,500		
Operating costs 3,680 Condominium fees 3,639 Damage deposit re: Calgary Bay 750 Fees Paid to Official Receiver 70 64,860 Priority Claims Canada Revenue Agency - GST 587 1 Professional fees Legal fees and disbursements 11,429 2 GST paid on disbursements 2,572 Total cash disbursements 79,448 Excess of Cash Receipts over Cash Disbursements 2,173,334 Payment to Secured Creditor - Canadian Imperial Bank of Commerce Secured Equipment Buy-out - Canadian Western Bank (1,669,727) Secured Equipment Buy-out - Canadian Western Bank (29,191) Remaining cash on hand \$474,416 Estimated Remaining Receipts 2,000	Property taxes	7,359		
Condominium fees 3,639 750 750 760 7	Insurance	6,862	•	
Damage deposit re: Calgary Bay Fees Paid to Official Receiver 750 70 Fees Paid to Official Receiver 64,860 Priority Claims	Operating costs	3,680		
Fees Paid to Official Receiver 70 64,860 Priority Claims Canada Revenue Agency - GST 587 1 Professional fees Legal fees and disbursements 11,429 2 GST paid on disbursements 2,572 Total cash disbursements 79,448 Excess of Cash Receipts over Cash Disbursements 2,173,334 Payment to Secured Creditor - Canadian Imperial Bank of Commerce Secured Equipment Buy-out - Canadian Western Bank (29,191) Remaining cash on hand \$474,416 Estimated Remaining Receipts Estimated GST refund 2,000	Condominium fees	3,639		
Priority Claims Canada Revenue Agency - GST 587 1 Professional fees Legal fees and disbursements 11,429 2 GST paid on disbursements 2,572 Total cash disbursements 79,448 Excess of Cash Receipts over Cash Disbursements 2,173,334 Payment to Secured Creditor - Canadian Imperial Bank of Commerce (1,669,727) Secured Equipment Buy-out - Canadian Western Bank (29,191) Remaining cash on hand \$474,416 Estimated Remaining Receipts Estimated GST refund 2,000	Damage deposit re: Calgary Bay	750		
Priority Claims Canada Revenue Agency - GST Professional fees Legal fees and disbursements 11,429 2 GST paid on disbursements 79,448 Excess of Cash Receipts over Cash Disbursements Payment to Secured Creditor - Canadian Imperial Bank of Commerce Secured Equipment Buy-out - Canadian Western Bank Remaining cash on hand Estimated Remaining Receipts Estimated GST refund 587 1 11,429 2 2,572 11,429 2 11,4	Fees Paid to Official Receiver	70		
Canada Revenue Agency - GST 587 1 Professional fees Legal fees and disbursements 11,429 2 GST paid on disbursements 2,572 Total cash disbursements 79,448 Excess of Cash Receipts over Cash Disbursements 2,173,334 Payment to Secured Creditor - Canadian Imperial Bank of Commerce (1,669,727) Secured Equipment Buy-out - Canadian Western Bank (29,191) Remaining cash on hand \$474,416 Estimated Remaining Receipts Estimated GST refund 2,000			64,860	
Professional fees Legal fees and disbursements GST paid on disbursements 79,448 Excess of Cash Receipts over Cash Disbursements Payment to Secured Creditor - Canadian Imperial Bank of Commerce (1,669,727) Secured Equipment Buy-out - Canadian Western Bank Remaining cash on hand \$474,416 Estimated Remaining Receipts Estimated GST refund 2,000	Priority Claims			
Legal fees and disbursements GST paid on disbursements 79,448 Excess of Cash Receipts over Cash Disbursements Payment to Secured Creditor - Canadian Imperial Bank of Commerce Secured Equipment Buy-out - Canadian Western Bank Remaining cash on hand Estimated Remaining Receipts Estimated GST refund 11,429 2 2,572 79,448 2,173,334 2,173,334 2,173,334 2,173,334 2,173,334 2,173,334 2,173,334 2,173,334 2,173,334 2,173,334 2,173,334 2,173,334	Canada Revenue Agency - GST		587	1
Total cash disbursements Total cash disbursements Excess of Cash Receipts over Cash Disbursements Payment to Secured Creditor - Canadian Imperial Bank of Commerce Secured Equipment Buy-out - Canadian Western Bank Remaining cash on hand Estimated Remaining Receipts Estimated GST refund 2,572 (1,669,727) (29,191)	Professional fees			
Total cash disbursements Excess of Cash Receipts over Cash Disbursements Payment to Secured Creditor - Canadian Imperial Bank of Commerce Secured Equipment Buy-out - Canadian Western Bank (29,191) Remaining cash on hand \$ 474,416 Estimated Remaining Receipts Estimated GST refund 2,000	Legal fees and disbursements		11,429	2
Excess of Cash Receipts over Cash Disbursements Payment to Secured Creditor - Canadian Imperial Bank of Commerce Secured Equipment Buy-out - Canadian Western Bank (29,191) Remaining cash on hand \$ 474,416 Estimated Remaining Receipts Estimated GST refund 2,000	GST paid on disbursements		2,572	
Payment to Secured Creditor - Canadian Imperial Bank of Commerce Secured Equipment Buy-out - Canadian Western Bank Remaining cash on hand \$ 474,416 Estimated Remaining Receipts Estimated GST refund 2,000	Total cash disbursements		 79,448	
Secured Equipment Buy-out - Canadian Western Bank (29,191) Remaining cash on hand \$ 474,416 Estimated Remaining Receipts Estimated GST refund 2,000	Excess of Cash Receipts over Cash Disbursements		2,173,334	
Secured Equipment Buy-out - Canadian Western Bank (29,191) Remaining cash on hand \$ 474,416 Estimated Remaining Receipts Estimated GST refund 2,000	Payment to Secured Creditor - Canadian Imperial Bank of Commerce		(1,669,727)	
Estimated Remaining Receipts Estimated GST refund 2,000	· · · · · · · · · · · · · · · · · · ·		(29,191)	
Estimated GST refund 2,000	Remaining cash on hand		\$ 474,416	
	Estimated Remaining Receipts			
Estimated Remaining Cash on Hand \$ 476,416	Estimated GST refund		 2,000	
	Estimated Remaining Cash on Hand		\$ 476,416	;

Notes

- 1 Payment to Canada Revenue Agency for pre-receivership GST arrears.
- 2 Payment to WMCZ Lawyers for security opinion and legal conveyancing work re: sale of Estevan Land.