

CANADA  
PROVINCE OF QUEBEC  
DISTRICT OF QUEBEC  
COURT. No.: 500-11-041305-117

SUPERIOR COURT  
Commercial Division

**IN THE MATTER OF A PLAN OF  
ARRANGEMENT AND REORGANIZATION OF:**

**HOMBURG INVEST INC.**, a legal person, duly constituted under the *Business Corporations Act* (Alberta), having its registered office at 3700 Canterra Tower, 400 Third Avenue SW, Calgary, Alberta, T2P 4H2, and having a chief place of business at Suite 1010, 1 Place Alexis Nihon, Montreal, Quebec, H3Z 3B8

– and –

**HOMBURG SHARECO INC.**, a legal person, duly constituted under the *Companies Act* (Nova Scotia), having its head office at 3700 Canterra Tower, 400 Third Avenue SW, Calgary, Alberta, T2P 4H2, and having a chief place of business at Suite 1010, 1 Place Alexis Nihon, Montreal, Quebec, H3Z 3B8

– and –

**CHURCHILL ESTATES DEVELOPMENT LTD.**, a legal person, duly constituted under the *Business Corporations Act* (Alberta), having its head office at Unit 127, 6227-2<sup>nd</sup> Street SE, Calgary, Alberta, T2H 1J5, and having a chief place of business at Suite 1010, 1 Place Alexis Nihon, Montreal, Quebec, H3Z 3B8

– and –

**INVERNESS ESTATES DEVELOPMENT LTD.**, a legal person, duly constituted under the *Business Corporations Act* (Alberta), having its head office at Unit 127, 6227-2<sup>nd</sup> Street SE, Calgary, Alberta, T2H 1J5, and having a chief place of business at Suite 1010, 1 Place Alexis Nihon, Montreal, Quebec, H3Z 3B8

– and –

**CP DEVELOPMENT LTD.**, a legal person, duly constituted under the *Business Corporations Act* (Alberta), having its head office at Unit 127, 6227-2<sup>nd</sup> Street SE, Calgary, Alberta, T2H 1J5, and having a chief place of business at Suite 1010, 1 Place Alexis Nihon, Montreal, Quebec, H3Z 3B8

Petitioners

– and –

**HOMBURG REALTY FUND (52) LIMITED**

**PARTNERSHIP**, duly constituted under the *Limited Partnerships Act of Nova Scotia*, having its head office at 600 - 1741 Brunswick Street, Halifax, NS, Canada B3J 3X8

– and –

**HOMBURG REALTY FUND (88) LIMITED**

**PARTNERSHIP**, duly constituted under the *Limited Partnerships Act of Nova Scotia*, having its head office at 600 - 1741 Brunswick Street, Halifax, NS, Canada B3J 3X8

– and –

**HOMBURG REALTY FUND (89) LIMITED**

**PARTNERSHIP**, duly constituted under the *Limited Partnerships Act of Nova Scotia*, having its head office at 600 - 1741 Brunswick Street, Halifax, NS, Canada B3J 3X8

– and –

**HOMBURG REALTY FUND (92) LIMITED**

**PARTNERSHIP**, duly constituted under the *Limited Partnerships Act of Nova Scotia*, having its head office at 600 - 1741 Brunswick Street, Halifax, NS, Canada B3J 3X8

– and –

**HOMBURG REALTY FUND (94) LIMITED**

**PARTNERSHIP**, duly constituted under the *Limited Partnerships Act of Nova Scotia*, having its head office at 600 - 1741 Brunswick Street, Halifax, NS, Canada B3J 3X8

– and –

**HOMBURG REALTY FUND (105) LIMITED**

**PARTNERSHIP**, duly constituted under the *Limited Partnerships Act of Nova Scotia*, having its head office at 600 - 1741 Brunswick Street, Halifax, NS, Canada B3J 3X8

– and –

**HOMBURG REALTY FUND (121) LIMITED PARTNERSHIP**, duly constituted under the *Limited Partnerships Act of Nova Scotia*, having its head office at 600 - 1741 Brunswick Street, Halifax, NS, Canada B3J 3X8

– and –

**HOMBURG REALTY FUND (122) LIMITED PARTNERSHIP**, duly constituted under the *Limited Partnerships Act of Nova Scotia*, having its head office at 600 - 1741 Brunswick Street, Halifax, NS, Canada B3J 3X8

– and –

**HOMBURG REALTY FUND (142) LIMITED PARTNERSHIP**, duly constituted under the *Limited Partnerships Act of Nova Scotia*, having its head office at 600 - 1741 Brunswick Street, Halifax, NS, Canada B3J 3X8

– and –

**HOMBURG REALTY FUND (199) LIMITED PARTNERSHIP**, duly constituted under the *Limited Partnerships Act of Nova Scotia*, having its head office at 600 - 1741 Brunswick Street, Halifax, NS, Canada B3J 3X8

Mis-en-cause

– and –

**SAMSON BÉLAIR/DELOITTE & TOUCHE INC.**  
(Pierre Laporte, CA, CIRP, person in charge), having a place of business at 1 Place Ville Marie, Suite 3000, Montreal, Quebec, H3B 4T9

Monitor

#### **NOTICE TO MORTGAGE BONDS, CORPORATE BONDS AND CAPITAL SECURITIES “A” DEBENTURES HOLDERS**

Please be informed that the Petitioners filed a motion pursuant to the *Companies’ Creditors Arrangement Act* (“**CCAA**”) before the Quebec Superior Court, Commercial Division (the “**Court**”), on September 9, 2011.

The Court has issued an order (the “**Initial order**”) on September 9, 2011 under the CCAA, which Initial order, as amended, applies to the Petitioners and the Mis en cause (collectively, the “**Homburg Parties**”). The Court has appointed Samson Bélair/Deloitte & Touche Inc. as monitor (the “**Monitor**”) of the CCAA proceedings involving the Homburg Parties.

The Initial order was rendered in order to protect the assets and business of the Homburg Parties and provides them with a stay of proceedings (“**Stay**”) in order to give them time to determine if they can formulate a plan of compromise or arrangement with their creditors, the whole in their creditors’ interest and ultimately subject to a vote of their creditors on said plan. Under the CCAA, the Stay may be extended on such terms and with such modifications as the Court considers appropriate and on October 7, 2011, the Court extended the Stay up and until December 9, 2011.

If the Homburg Parties file a plan of compromise or arrangement, the Monitor will invite the creditors to submit their proofs of claim against the Debtors, and to attend a meeting to vote on the proposed plan of compromise or arrangement. The Monitor will also prepare progress reports to the Court, copies of which will be made available to the creditors on the Monitor’s website.

An executive summary of the Second Report to the Court prepared and submitted by the Monitor has been joined to this notice for information purposes. The contents of this document reflect some important sections of the Second Monitor Report. The contents do not necessarily reflect integrally all subjects cover in the Second Monitor's Report. A copy of this Second Monitor's Report is available on the Monitor's website, as indicated below.

The Initial order, a list showing the name and address of the creditors and the estimated amounts of their related claims and the Monitor' reports have been posted and are available on the Monitor's website at <http://www.deloitte.com/ca/homburg-invest>. If you are unable to access the documents, please contact us via email at [homburginvestCCAA@deloitte.ca](mailto:homburginvestCCAA@deloitte.ca) or at +31 (0) 800-0991150 by leaving your name and phone number, as well as your fax number, e-mail address or postal address according to the transmission mode desired.

DATED AT MONTREAL, this 28<sup>th</sup> day of November, 2011.

**SAMSON BÉLAIR/DELOITTE & TOUCHE INC.**  
Monitor