

FIRM CAPITAL MORTGAGE FUND INC.

- and -

2811 DEVELOPMENT CORPORATION

Applicant

Nov 15/11 Respondent

November 15, 2011

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

PROCEEDINGS COMMENCED AT TORONTO

The order is granted. The Appraisal
Vester + Butler distributed credit
spread in the form presented today.

The order provides for liability
of the Appraised Appraiser
to the third party. Review
will follow.

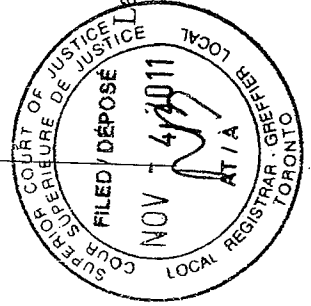


MOTION RECORD OF THE RECEIVER
(Sale approval motion returnable November 15, 2011)

BORDEN LADNER GERVAIS LLP
Barristers and Solicitors
Scotia Plaza
40 King Street West
Toronto, Ontario M5H 3Y4

John D. Marshall
Tel: (416) 367-6024
Fax: (416) 361-2763
(LSUC #: 16960Q)

Sam P. Rappos
Tel: (416) 367-6033
Fax: (416) 361-7306
(LSUC#51399S)



Lawyers for Deloitte & Touche Inc.,
in its capacity as Receiver