

DISTRICT: NOVA SCOTIA  
DIVISION NO: 04-YARMOUTH  
COURT NO: 37735  
ESTATE NO: 51-1810705

**IN THE MATTER OF THE PROPOSAL OF  
BLUE WAVE SEAFOODS INC.,  
HAVING CARRIED ON BUSINESS IN THE VILLAGE OF  
PORT MOUTON, IN THE PROVINCE OF NOVA SCOTIA**

**NOTICE TO CREDITORS**  
*(Section 51(1) and 58 of the Bankruptcy and Insolvency Act)*

TAKE NOTICE that:

Blue Wave Seafoods Inc. (the "Company") filed with Deloitte Restructuring Inc. (the "Trustee") on February 17, 2014, a proposal under the *Bankruptcy and Insolvency Act* for the general benefit of the Company's creditors.

On February 24, 2014, a copy of the proposal, the Trustee's report on the proposal, a condensed statement of the debtor's assets and liabilities, a list of the creditors affected by the proposal and whose claims amount to \$250 or more, a proof of claim, a proxy form and a voting letter were sent to the creditors along with the notice of the meeting of creditors scheduled for March 6, 2014.

During the meeting of creditors held on March 6, 2014, the creditors passed a motion to adjourn the meeting.

The meeting of creditors will resume on Monday, March 24, at 2 p.m. at the office of the Trustee, located at 1969 Upper Water Street, Tower II, Suite 1500, Halifax, Nova Scotia.

The objective of the meeting is to consider the Trustee's report on the proposal, receive information and updates subsequent to the initial meeting of creditors and proceed to a vote on the proposal.

The creditors or any class of creditors qualified to vote at the meeting may accept the proposal either as made or as altered at the meeting. If so accepted and if approved by the Court, the proposal is binding on all creditors or the class of creditors affected.

Proofs of claim, proxies and voting letters intended to be used at the meeting must be properly lodged with the Trustee prior to the commencement of the meeting.

DATED AT HALIFAX, this 13<sup>th</sup> day of March, 2014.

**DELOITTE RESTRUCTURING INC.**  
**Acting in its capacity as Trustee under the Proposal of**  
**Blue Wave Seafoods Inc.**  
**and not in its personal capacity**

Per:



Neil Jones, CA, CIRP  
Vice President