

District of Alberta
Division No. 02 - Calgary
Court No. 25-1589587
Estate No. 25-1589587

**NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS
(Subsection 102(1))**

**IN THE MATTER OF THE BANKRUPTCY OF
THE CONNAUGHT GROUP, ULC**

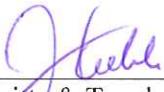
TAKE NOTICE THAT:

1. The Connaught Group, ULC filed an assignment in bankruptcy on the 9th day of February, 2012 and the undersigned was appointed as Trustee of the Estate of the bankrupt by the Official Receiver, subject to affirmation by the creditors of the Trustee's appointment or the substitution of another Trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 24th day of February at 10:00 AM at:

Deloitte & Touche Inc.
Suite 700
850 – 2 Street SW
Calgary, AB T2P 0R8

3. To be entitled to vote at the meeting, a creditor must lodge with the Trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a form of proof of claim and a form of general proxy and a list of creditors with claims amounting to twenty-five dollars or more showing the amounts of their claims.
5. Creditors must prove their claims against the Estate of the bankrupt in order to share in any distribution of the proceeds realized from the Estate.

DATED at the City of Calgary, in the Province of Alberta, this 14th day of February, 2012.



Deloitte & Touche Inc.
700 Bankers Court
850 – 2 Street SW
Calgary, AB T2P 0R8

Telephone: (403) 267-0509
Facsimile: (403) 718-3681
Email: capoon@deloitte.ca

District of: Alberta
 Division No. 02 - Calgary
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Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

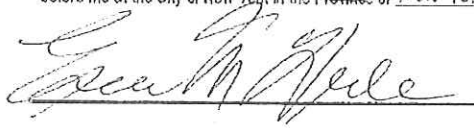
In the matter of the bankruptcy of
 The Connaught Group, ULC
 of the City of Calgary, in the Province of Alberta

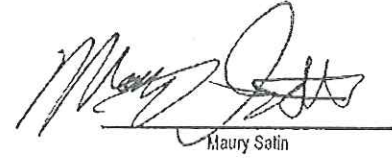
To the bankrupt
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 8th day of February 2012. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A"	1. Inventory
4,187,153.62	100,000.00
Balance of secured claims as per list "B"	2. Trade fixtures, etc.
0.00	0.00
Total unsecured creditors	3. Accounts receivable and other receivables, as per list "E"
4,187,153.62	Good
2. Secured creditors as per list "B"	0.00
0.00	Doubtful
3. Preferred creditors as per list "C"	0.00
611.65	Bad
4. Contingent, trust claims or other liabilities as per list "D"	0.00
estimated to be reclaimable for	Estimated to produce
2.00	0.00
Total liabilities	4. Bills of exchange, promissory note, etc., as per list "F"
4,187,767.27	0.00
Surplus	5. Deposits in financial institutions
NIL	0.00
	6. Cash
	20,000.00
	7. Livestock
	0.00
	8. Machinery, equipment and plant
	0.00
	9. Real property or immovable as per list "G"
	0.00
	10. Furniture
	10,000.00
	11. RRSPs, RRIFs, life insurance, etc.
	0.00
	12. Securities (shares, bonds, debentures, etc.)
	0.00
	13. Interests under wills
	0.00
	14. Vehicles
	0.00
	15. Other property, as per list "H"
	1.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital
	0.00
	Amount paid on capital
	0.00
	Balance subscribed and unpaid
	0.00
	Estimated to produce
	0.00
	Total assets
	130,001.00
	Deficiency
	4,057,766.27

I, Maury Satin, of the City of New York in the ^{State} Province of New York, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 8th day of February 2012 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) ^{State} before me at the City of New York in the Province of New York, on this 8th day of February 2012.




 Maury Satin

ELLEN M. WERLE
 NOTARY PUBLIC, State of New York
 No. 33-4805988
 Qualified in Richmond County
 Commission Expires Feb. 28, 2015

District of: Alberta
 Division No. 02 - Calgary
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FORM 7B -- Continued

List "A"
 Unsecured Creditors

The Connaught Group, ULC

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	AOT Security Services Canada Inc. (English) Attn: Accounts Receivable	615 18th Street SE Calgary AB T2E 6J5	618.24	0.00	618.24
2	Calgary Lighting Products	5336 1A ST SW Calgary AB T2H 1Y5	1.00	0.00	1.00
3	City Window	#204 1289 Highfield Cr SE Calgary AB T2G 5M2	58.28	0.00	58.28
4	Clear Sky Building Services	6415 Rundleham Dr. Calgary AB T1Y 2C2	87.16	0.00	87.15
5	CRA - Canada Revenue Agency - Tax - Prairie Attn: c/o Edmonton Tax Services Office Revenue Collections Division Regional Int GST	9700 Jasper Avenue Edmonton AB T5J 4C8	1.00	0.00	1.00
6	CRA - Canada Revenue Agency - Tax - Prairie Attn: c/o Edmonton Tax Services Office Revenue Collections Division Regional Int Payroll Source Deductions	9700 Jasper Avenue Edmonton AB T5J 4C8	1.00	0.00	1.00
7	Cristian Toma	#194 1189 Eastwood St Coquitlam BC V3B 7N5	225.00	0.00	225.00
8	DMX Music	PO Box 2680 Suite 120 Postal Sln M Calgary AB T2P 4R9	191.34	0.00	191.34
9	Eddie's Hang-Up Display	80 West 3rd Ave Vancouver BC V5Y 1E4	1,692.64	0.00	1,692.64
10	G4S	PO Box 5770 Sln F Toronto ON M9Y 2T1	1.00	0.00	1.00
11	Grand & Toy	37 Aero Dr NE Calgary AB T2E 8Z9	314.83	0.00	314.83
12	Macugay, Maricis	212 Pandora Hill Place NW Calgary AB T3K 4N5	0.00	0.00	0.00
13	Telus	PO Box 7575 Vancouver BC V6B 8N9	1,189.08	0.00	1,189.08
14	The Connaught Group, Ltd.	423 West 55th Avenue New York NY 10019 USA	4,179,968.00	0.00	4,179,968.00
15	UPS Canada	PO Box 4900 Sln A Toronto ON M5Z 0A7	1,795.50	0.00	1,795.50
16	West Edmonton Mat Promotions	PO Box 1417 Sln M Calgary AB T2P 2L6	1,009.56	0.00	1,009.56
Total:			4,187,153.62	0.00	4,187,153.62

06-Feb-2012

Date


 Maury Salin

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FORM 78 - Continued

List "B"
Secured Creditors

The Connaught Group, U.L.C

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
			Total: 0.00			0.00	0.00	0.00

08-Feb-2012

Date



Maury Salin

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FORM 78 -- Continued

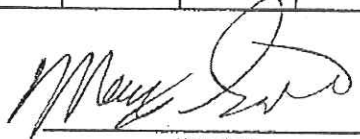
List "C"
 Preferred Creditors for Wages, Rent, etc.

The Connaught Group, ULC

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Asgharian, Eiham	20E 6128 Patterson Ave Calgary AB V6H 2V6		-	1.00	0.00	1.00
2	Bakhshi, Nasrin	8807 - 188 Street Edmonton AB T5T 5Z8		-	1.00	0.00	1.00
3	Bano, Bushra	117 Panlego View NW Calgary AB T3K 0N5		-	1.00	0.00	1.00
4	Bawa, Ramandeep	154 Skyview Springs Manor Calgary AB T3N 0A7		-	1.00	0.00	1.00
5	Bednarz, Linda	#4, 3115 - 119 Street NW Edmonton AB T6J 5N5		-	1.00	0.00	1.00
6	Berry, Sabrina	112 6444 Willingdon Avenue Burnaby BC V6H 2V6		-	1.00	0.00	1.00
7	Bidgdeh, Afefeh	28 Beacham Rise NW Calgary AB T3K 1S2		-	1.00	0.00	1.00
8	Bolsvert, Catherine	171 Country Hills Drive NW Calgary AB T3K 4X3		-	1.00	0.00	1.00
9	Cappis, Nikita	68 Martin Crossing NE Calgary AB T3J 3S9		-	1.00	0.00	1.00
10	Chenger, Lori	Box 57173 RPO Eastgate Sherwood Park AB T6A 5L7		-	1.00	0.00	1.00
11	Cheung, Hiu Lam Olivia	3B, 9112 - 112 Street Edmonton AB T6G 2C5		-	1.00	0.00	1.00
12	Chinembiri, Sihatshive	294 Tuscan Springs Blvd NW Calgary AB T3B 2R6		-	1.00	0.00	1.00
13	Chowdhury, Madia	155 Castleridge Close NE Calgary AB T3T 1Y9		-	1.00	0.00	1.00
14	Dhillon, Harvinder	517 - 3800 Brenner Drive Calgary AB T2L 1Y2		-	1.00	0.00	1.00
15	Dollante, Shirley	109, 10820 - 78 Avenue Edmonton AB T6E 1P8		-	1.00	0.00	1.00
16	Emami, Soubadeh	116 Dalhousie Drive NW Calgary AB T3A 2H6		-	1.00	0.00	1.00
17	Forbes, Kathleen	332 Edgehill Drive NW Calgary AB T3A 2S3		-	1.00	0.00	1.00
18	Fountain, Cassandra	4 Evanston Rise NW Calgary AB T3P 1B4		-	1.00	0.00	1.00
19	Freman, Dina	1717 - 5th Street SW Calgary AB T2S 2A8		-	1.00	0.00	1.00

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Data


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FORM 78 -- Continued

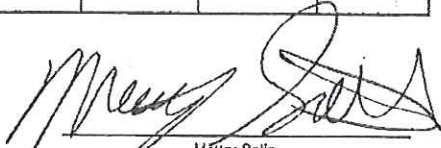
List "C"
 Preferred Creditors for Wages, Rent, etc.

The Connaught Group, ULC

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
20	Gowe, Primrose	18824 - 89 Avenue Edmonton AB T6T 6Z8		-	1.00	0.00	1.00
21	Handa, Hema			-	1.00	0.00	1.00
22	Hareck, Patricia	200 Hamptons Terrace NW Calgary AB T3A 6S3		-	1.00	0.00	1.00
23	Houlahan, Patricia	8 - 27 Silver Springs Drive NW Calgary AB T3B 4N3		-	1.00	0.00	1.00
24	Ivanhoe Cambridge - Crossiron Mills	261055 Crossiron Blvd, Suite 800 Rocky View AB T4A 0G3		-	1.00	0.00	1.00
25	Ivanhoe Cambridge - Deerfoot Mall	901 64th Ave NE Calgary AB T2E 7P4		-	1.00	0.00	1.00
26	Ivanhoe Cambridge - Metropolis at Metrolown	#604 4720 Kingsway Burnaby BC V5H 4N2		-	1.00	0.00	1.00
27	Ivanhoe Cambridge - Southgate Centre	#15, 5015 111 St NW Edmonton AB T6H 4M6		-	1.00	0.00	1.00
28	John G Venini Investments	Suite No. 1 308 8th Ave SW Calgary AB T2P 1C1		-	1.00	0.00	1.00
29	Kandem, Flore	247 Panamont Hill NW Calgary AB T3K 6M4		-	1.00	0.00	1.00
30	Kozlov, Elena	C201, 4501 - 37th Street NW Calgary AB T2L 2J5		-	1.00	0.00	1.00
31	Landlord West Edmonton Mall Property Inc	Ste 3060, Phase III West Edmonton Mall 8882 - 170th St Edmonton AB T6T 4M2		-	1.00	0.00	1.00
32	Langley, Lorna	25 Dufferin Street St. Albert AB T8N 5R6		-	1.00	0.00	1.00
33	Lilles, Christina	Box 67203, Northland Village Calgary AB T2L 2L2		-	1.00	0.00	1.00
34	Linykh, Elena	809 - 69 Avenue NW Calgary AB T6T 3S8		-	1.00	0.00	1.00
35	Martinez-Ozuna, Edith	148 Deer Ridge Lane SE Calgary AB T2J 6N4		-	1.00	0.00	1.00
36	Masih, Vandana	7-3215 Fraser St Vancouver BC V5V 4B8		-	1.00	0.00	1.00
37	Medina, Sofia	5048 31 Ave Edmonton AB T6L 6R3		-	1.00	0.00	1.00
38	Miki, Irma	521 Blackhorn Rd NE Calgary AB T2K 4X8		-	1.00	0.00	1.00

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FORM 78 - Continued

List "C"
 Preferred Creditors for Wages, Rent, etc.

The Connaught Group, ULC

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
39	Morris, Tracy L.	122 Hidden Valley park nw Calgary AB T3A 6M4		-	1.00	0.00	1.00
40	Mosol, Diana	303 12550 140 Ave NW Edmonton AB T6X 6Y4		-	1.00	0.00	1.00
41	Munn, Wendelyn	361 2233 34 ave sw Calgary AB T2T 6N2		-	1.00	0.00	1.00
42	Nguefack, Sandrine	106 Marln Ridge Cr NE Calgary AB T3J 3M4		-	1.00	0.00	1.00
43	Nguyen, Phueng	2208 Galt St Vancouver BC V2N 2Z9		-	1.00	0.00	1.00
44	Noel, Neila	240 Sandara Pl NW Calgary AB T3K 2Y9		-	1.00	0.00	1.00
45	Northland Village Mall Holdings Inc. C/o Oxford retail Group	130 Adelaide St West Toronto ON M5H 3P5		-	1.00	0.00	1.00
46	Paris, April	55 Pineland Close NE Calgary AB T1Y 3H2		-	1.00	0.00	1.00
47	Rowe, Allcia	308 Woodridge Dr. SW Calgary AB T2W 3S2		-	1.00	0.00	1.00
48	Samuel, Junie	624 South Ridge Nw Edmonton AB T6H 6G1		-	1.00	0.00	1.00
49	Sawires, Suzy	202M 351 Saddleback St Edmonton AB T6J 4M5		-	1.00	0.00	1.00
50	Sherwood Park Mall	103 2020 Sherwood Dr Sherwood Park AB T8A 3H9		-	547.65	0.00	547.65
51	Sowah, Emelia	61 Abbercove Lane SE Calgary AB T2A 7B5		-	1.00	0.00	1.00
52	Stankovic, Vida	815 14th Ave SW Apt 1003 Calgary AB T2R 0N4		-	1.00	0.00	1.00
53	Sloyanova-Jetcheya, Luba	44-6745 165 St NW Edmonton AB T5R 2R7		-	1.00	0.00	1.00
54	Timinsky-DeBrotigny, Irene	4119 Bowden St SW Calgary AB T2L 1P8		-	1.00	0.00	1.00
55	Tse, Erica	614 Layton Court NW Edmonton AB		-	1.00	0.00	1.00
56	Turner, Alison	1312 - 2370 Bayside Road SW Airdrie AB T4B 0M9		-	1.00	0.00	1.00
57	Vasilenko, Natalia	4, 2115 Spring Street Port Moody BC V3H 0B8		-	1.00	0.00	1.00

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FORM 78 - Continued

List "C"
 Preferred Creditors for Wages, Rent, etc.

The Connaught Group, ULC

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
58	Vig, Anil	212 - 4944 Dalton Drive NW Calgary AB T3A 2E6		-	1.00	0.00	1.00
59	Virdi, Gurpreet	1311 - 119A Street Edmonton AB T6J 7H6		-	1.00	0.00	1.00
60	Waheed, Noreen	115 Royal Birch Manor NW Calgary AB T3G 5J9		-	1.00	0.00	1.00
61	West Edmonton Mall Property Inc.	Ste. 3000, Phase III, West Edmonton Mall 8882 - 170th Street Edmonton AB T6T 4M2		-	1.00	0.00	1.00
62	Wharf, Laura	35 Somerjian Place Calgary AB T2Y 3L5		-	1.00	0.00	1.00
63	Wichem, Giselle	10656 - 59th Street NW Edmonton AB T6A 2K7		-	1.00	0.00	1.00
64	Wrobel, Agnieszka	956 Northmount Drive NW Calgary AB T2L 0B3		-	1.00	0.00	1.00
65	Yang, Yi-Pei	6381 Fleming Street Vancouver BC V6P 3H3		-	1.00	0.00	1.00
Total:					611.65	0.00	611.65

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Date



Maury Satin

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FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

The Connaught Group, ULC

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	1023822 Alberta Ltd.	c/o Bishop & McKenzie LLP 1700, 530 - 8th Avenue SW Calgary AB T2P 3S8	1.00	0.00		
2	1260842 Alberta Ltd.	c/o Bishop & McKenzie LLP 1700, 530 - 8th Avenue SW Calgary AB T2P 3S8	1.00	0.00		
Total:			2.00	0.00		

06-Feb-2012

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Maury Satin

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FORM 78 -- Continued

List "E"
Debts Due to the Bankrupt
The Connaught Group, ULC

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total	0.00 0.00 0.00			0.00	

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Maury Salin

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FORM 78 -- Continued

List 'F'

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

The Connaught Group, ULC

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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Maury Sahn

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FORM 78 - Continued

List "G"
Real Property or Immovables Owned by Bankrupt

The Connaught Group, ULC

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

08-Feb-2012

Date



Maury Satin

District of: Alberta
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FORM 78 - Concluded

List "H"
 Property

The Corraught Group, ULC
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade		Inventory	390,000.00	100,000.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			20,000.00	20,000.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture		Furniture and Fixtures	85,000.00	10,000.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Other assets	56,000.00	0.00
		Litigation	400,000.00	1.00
		Leasehold Improvements	295,000.00	0.00
			Total:	130,001.00

08-Feb-2012

Date


 Mary Satin