

District of: Nova Scotia
Division No. 04 - Yarmouth
Court No. 37734
Estate No. 51-1810695

FORM 38
Report of Trustee on Refusal by Creditors to Approve Proposal
(Paragraph 57(b) of the Act)

In the matter of the bankruptcy of
D'Eon Fisheries Limited
of the Village of Port Mouton, in the Province of Nova Scotia

We, Deloitte Restructuring Inc., the trustee in bankruptcy of D'Eon Fisheries Limited, hereby report to the official receiver as follows:

1. That D'Eon Fisheries Limited, did, on February 24, 2014, file a proposal with Deloitte Restructuring Inc., acting as trustee in bankruptcy.
2. That at a meeting of creditors held on the March 24, 2014 and presided over by Dana Fraser of the Office of Superintendent of Bankruptcy, the creditors refused the proposal.

DATED AT HALIFAX, this 25th day of March, 2014.

DELOITTE RESTRUCTURING INC.
Acting in its capacity as Trustee in Bankruptcy of
D'Eon Fisheries Limited
and not in its personal capacity

Per:



Neil Jones, CA, CIRP
Vice President