

HOMBURG INVEST INC. NOTICE TO SHAREHOLDERS

Capitalized terms used but not defined herein shall have the meanings set out in the Second Joint Amended and Restated Plan of Compromise and Reorganization of Homburg Invest Inc. ("HII") and Homburg Shareco Inc. ("Shareco") pursuant to the *Companies' Creditors Arrangement Act* (Canada) (the "CCAA") and the *Business Corporations Act* (Alberta) dated May 3, 2013 (as amended, restated, modified and/or supplemented from time to time in accordance with the terms thereof, the "Plan").

TAKE NOTICE that all persons holding Equity Claims, including the Claims of holders of the Class A subordinate voting shares of HII (the "HII Class A Shares") and holders of Class B multiple voting shares of HII (the "HII Class B Shares"), are hereby notified that in connection with the HII's ongoing proceedings under the CCAA, a meeting of the Affected Creditors of HII and Shareco (the "Creditors' Meeting") will be held on May 30, 2013 to consider and, if deemed advisable, approve the Plan.

HOLDERS OF EQUITY CLAIMS ARE NEITHER ENTITLED TO ATTEND NOR VOTE AT THE CREDITORS' MEETING IN RESPECT OF SUCH EQUITY CLAIMS.

Holders of Equity Claims are further notified that the Plan contemplates that, if such Plan is approved and implemented, all of the existing and authorized capital of HII, including the HII Class A Shares and the HII Class B Shares, will be cancelled and holders will receive no recoveries.

This Notice is given by HII pursuant to the Meeting Order of the Superior Court of Québec (Commercial Division) made on April 29, 2013.

DATED this 15th day of May, 2013.

Samson Bélair/Deloitte & Touche Inc.
In its capacity as Court-appointed Monitor of Homburg Invest Inc. and certain of its related entities
1 Place Ville Marie
Suite 3000
Montreal QC H3B 4T9