



DELIVERED

NOTICE OF DEFAULT

TO: Homburg Invest Inc.
c/o Homburg L.P. Management Inc.
225 - 4000 - 4th Street SE
Calgary AB T2G 2W3

AND TO: Statoil Canada Ltd.
3600, 308 - 4th Ave. SW
Calgary, AB, T2P 0H7

Dear Sirs:

We refer to a tenancy originally between Statoil Canada Ltd. and The Cadillac Fairview Corporation Limited (the "Landlord") pursuant to a lease dated October 11th, 2005, which was assigned pursuant to an Assignment of Lease dated April 5th, 2010 to Homburg Invest Inc. (the "Tenant"), in respect of approximately 117,568 square feet (the "Premises"), located in 635 - 8th Avenue (the "Building") in the City of Calgary in the Province of Alberta.

The undersigned Landlord of the Building hereby gives you notice of default, the particulars of which are that you have failed to pay Rent in the total amount of Five Hundred and Sixty-One Thousand two Hundred and Seventy Nine Dollars and Fifty-Six Cents (\$561,279.56) outstanding in respect Net Rent and Additional Rent as set out in more detail on the attached Schedule "A".

You are hereby required to pay the outstanding Rent and remedy the default by paying all rental arrears by certified cheque or money order payable to the undersigned and forwarded to the General Manager of the Building on or before the 19th day of September, 2011, failing which the undersigned will, without further notice to you, exercise all rights and remedies as are available to it at law, including at its option, terminating the lease.

If the undersigned elects to terminate the lease, then it intends to hold you liable for all damages caused as a result of the breaches and the forfeiture of the Premises, including without limitation, the rent accruing due for the remainder of the Term until the Premises are re-let (and thereafter any deficiency in the rent payable by the new tenant), bailiffs and legal fees, together with any costs of re-letting the Premises.

IN WITNESS WHEREOF the undersigned has affixed its corporate seal under the hands of its officers duly authorized in that behalf this 13th day of September, 2011 at the City of Calgary, in the Province of Alberta.

The Cadillac Fairview Corporation Limited
(Landlord)

Per: [Signature]
Authorized Signature

Per: [Signature]
Authorized Signature

I/We have the authority to bind the corporation.

**SCHEDULE "A"**  
**STATEMENT OF ACCOUNT**



635 8th Avenue S.W.  
Administrative Office  
Suite 300, 845-7th Avenue S.W.  
Calgary, Alberta T2P 4G8

**STATEMENT OF ACCOUNT**

Date : September 12, 2011

Invoice to :

Hornburg Invest Inc.  
Suite 2100  
635 8th Avenue SW  
Calgary, Alberta T2P 3M3

Lease No. LHOMBINI  
Taxable No. THOMBINI  
Unit No. Floors: 7, 8, 9, 12, 17  
18, 19, 20, 21, 22  
AT0048

GST: 89673.0699

Date	Invoice No.	Description	Amount	Payment	Balance
1-May-11		May 2011 - Rent GST	\$539,771.93 <del>\$26,988.59</del> \$566,760.52		
4-May-11		Cheque #1570400		\$568,130.76	(\$1,370.24)
1-Jun-11		June 2011 - Rent GST	\$539,771.93 <del>\$26,988.59</del> \$566,760.52		
6-Jun-11		Cheque #1577246		\$568,130.76	(\$1,370.24)
1-Jul-11		July 2011 - Rent GST	\$539,771.93 <del>\$26,988.59</del> \$566,760.52		
11-Jul-11		Cheque #1583910		\$568,130.76	(\$1,370.24)
1-Aug-11		August 2011 - Rent GST	\$539,771.93 <del>\$26,988.59</del> \$566,760.52		
5-Aug-11		Cheque #1590247		\$568,130.76	(\$1,370.24)
1-Sep-11		September 2011 - Rent GST	\$539,771.93 <del>\$26,988.59</del> \$566,760.52		
				50.00	\$566,760.52
<b>Amount due</b>					<b>\$561,279.56</b>

Please remit your payment to : Cadillac Fairview Corporation Limited  
Suite 300, 845 - 7th Avenue S.W.,  
Calgary, Alberta T2P 4G8  
For further information, please contact Wendy Cardell at (403) 571-2528