

NO : 500-11-041305-117

SUPERIOR COURT  
District of MONTRÉAL

IN THE MATTER OF THE PLAN OF COMPROMISE OR  
ARRANGEMENT OF:

HOMBURG INVEST INC.  
-and- HOMBURG SHARECO INC.  
-and- HILL GP INC. & ALS.  
Debtors

-and-  
THE ENTITIES LISTED IN ANNEXE I  
Mis-en-cause

-and-  
SAMSON BELAIR / DELOITTE & TOUCHE INC.  
Monitor

-and-  
ROMSPEN INVESTMENT CORPORATION  
Petitioner

EXHIBIT R-5: (112)

INVERNESS SECURITY DOCUMENTS

ORIGINAL

BD 3477 N/éf : 300964-18/131425-1001  
DAVID P. PREGER  
LISA S. CORNE  
DICKINSON WRIGHT LLP  
Barristers & Solicitors  
P.O. Box 124, 18th Floor  
222 Bay Street  
Toronto, ON M5K 1H1  
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ME ANNIE LEFEBVRE  
DE GRANDPRÉ JOLI-  
CŒUR, s.e.n.c.  
2000, Avenue McGill College,  
Bureau 1600  
Montréal, Québec H3A 3H3  
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**ALBERTA GOVERNMENT SERVICES  
LAND TITLES OFFICE**

**IMAGE OF DOCUMENT REGISTERED AS:**

**102007637**

**ADVISORY**

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B.K.C.

**CAVEAT**

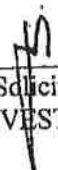
TO THE REGISTRAR OF THE ALBERTA LAND REGISTRATION DISTRICT

TAKE NOTICE that ROMSPEN INVESTMENT CORPORATION, a body corporate (the "Assignee") claims an interest in the lands set out in the Schedule of Lands attached hereto as Schedule "A" under and by virtue of a written Assignment of Leases and Rents, a copy of which Assignment of Leases and Rents is attached hereto as Schedule "B", and made by INVERNESS ESTATES DEVELOPMENT LTD., (the "Assignor"), in favour of the Assignee, whereby the Assignor assigned to the Assignee all leases now or in the future to be entered into by the Assignor and all and any renewals thereof, and all rents reserved and payable and to become payable thereunder, all as are more particularly set forth in the Assignment of Leases and Rents, being lands standing in the register in the name of INVERNESS ESTATES DEVELOPMENT LTD.

And ROMSPEN INVESTMENT CORPORATION forbids the registration of any person as transferee or owner of, or of any instrument affecting the said estate or interest, unless the instrument or Certificate of Title, as the case may be, is expressed to be subject to its claim.

ROMSPEN INVESTMENT CORPORATION APPOINTS #2500, 10303 Jasper Avenue, Edmonton, AB, T5J 3N6 as the place at which notices and proceedings relating hereto may be served.

DATED this 18<sup>th</sup> day of December, 2009.

  
\_\_\_\_\_  
John S. Little, Solicitor and Agent for  
ROMSPEN INVESTMENT CORPORATION

**AFFIDAVIT OF EXECUTION**

CANADA  
Province of Alberta  
TO WIT:

) I, John S. Little, Barrister and Solicitor,  
) of the City of Edmonton, in the  
) Province of Alberta  
) MAKE OATH AND SAY THAT:

1. I am agent for the above named Caveator.
2. I believe that the said Caveator has a good and valid claim upon the said land and I say that this Caveat is not being filed for the purpose of delaying or embarrassing any person interested in or proposing to deal therewith.

SWORN BEFORE ME at the City of  
Edmonton, in the Province of Alberta, this  
18<sup>th</sup> day of December 2009.

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\_\_\_\_\_  
Commissioner for Oaths in and  
for the Province of Alberta

\_\_\_\_\_  
JOHN S. LITTLE

**JAY F. KRUSHELL**  
BARRISTER & SOLICITOR

**SCHEDULE "A"**  
**LEGAL DESCRIPTIONS**

CONDOMINIUM PLAN 0628168

UNIT 1

AND 35 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 204

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 223

AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 226

AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 237

AND 115 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 238

AND 116 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 243

AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 251

AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 256

AND 28 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 262  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 274  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 275  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 287  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 302  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 321  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 336  
AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 344  
AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 345  
AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 352  
AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 364  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 366  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 375  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 380  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 381  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 383  
AND 33 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 384  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 385  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 386  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 387  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 388  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 389  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 390  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 391  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 392  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 393  
AND 31 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 395  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 396  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 397  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 398  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168



UNIT 399  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 400  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 401  
AND 29 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 403  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 405  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 406  
AND 33 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 407  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 408  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 409  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 410  
AND 37 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 411  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 412  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 413  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 415  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 416  
AND 31 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 417  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 418  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 420  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 422  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 423  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 425  
AND 28 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 426  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 427  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 428  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 429  
AND 33 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 430  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 431  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 434  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 435  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 436  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 441  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 445  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 446  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168 .

UNIT 448  
AND 28 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 450  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 451  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 453  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 456  
AND 37 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 457  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 458  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 459  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 464  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 465  
AND 28 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 466  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 468  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 469  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 471  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 472  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 473  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 474  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 475  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 476  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 477  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 478  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 479  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 480  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 481  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 483  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 484  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 485  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 486  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168  
UNIT 488  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 490  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 491  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168  
UNIT 492  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168  
UNIT 493  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168  
UNIT 494  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168  
UNIT 495  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 496  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168  
UNIT 498  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168  
UNIT 499

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 500

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 501

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 502

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 504

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 508

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 509

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 510

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 511

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 514

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 516

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY



EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 519

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 520

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 522

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 523

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 525

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 526

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 527

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 528

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 531

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 535

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY

EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 536

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 537

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 538

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 539

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 540

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 541

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 543

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 544

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 545

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 546

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY

EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 547

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 548

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 549

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 551

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 552

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 553

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 554

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 558

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 559

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 561

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY

EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 562

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 565

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 566

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 567

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 568

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 569

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 570

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 571

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 575

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 576

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY

EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 577

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 581

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 584

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 585

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 586

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 587

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 588

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 589

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 593

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 594

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY

EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 596

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 600

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 605

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 606

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

SCHEDULE "B"

THIS INDENTURE made as of the 17<sup>th</sup> day of December, 2009.

By:

**INVERNESS ESTATES DEVELOPMENT LTD.**

In Favour of:

**ROMSPEN INVESTMENT CORPORATION**

**ASSIGNMENT OF LEASES AND RENTS**

**RECITALS**

**WHEREAS:**

- A. **INVERNESS ESTATES DEVELOPMENT LTD.** (in this Assignment collectively referred to as the "Borrower" or the "Assignor") is registered, or is entitled to become registered, as owner of an estate in fee simple of the lands described in Schedule "A" (the "Premises").
- A. The Assignor has agreed to deliver this Assignment in favour of **ROMSPEN INVESTMENT CORPORATION** (in this Agreement referred to as the "Lender" or the "Assignee") as additional security for the obligations of the Assignor under that certain Mortgage dated the 17<sup>th</sup> day of December, 2009 (in this Assignment referred to as the "Mortgage") in terms whereof the Assignor, inter alia, mortgaged the Premises to the Assignee to secure the repayment of the sum of **EIGHT MILLION NINE HUNDRED THOUSAND (\$8,900,000.00) DOLLARS** with interest and other charges as are in the Mortgage provided;
- B. In accordance with the terms of the Mortgage, and as collateral security for the obligations of the Borrower under the Mortgage, the Borrower agreed to assign to the Lender all Leases or Agreements to Lease now or hereafter existing of the Premises or any part thereof (collectively and/or individually as the Lender may require "the Leases" and sometimes "Lease") and all of the rents reserved and payable and to become payable thereunder and all benefits and advantages to be derived therefrom.

NOW THEREFORE THIS ASSIGNMENT WITNESSETH that in consideration of the advance of the Principal Amount or any portion thereof made by the Lender to the Borrower in accordance with and pursuant to the Mortgage, for other good and valuable consideration (the receipt and adequacy of which is hereby conclusively acknowledged by the Assignor) the Assignor agrees with the Assignee as follows:

**1. ASSIGNMENT**

The Assignor hereby grants, assigns, transfers and sets over unto the Assignee all of its present and future right, title and interest in and to the Leases and any and all renewals thereof, together with all rents and other considerations now or hereafter reserved and payable and to become payable under the Leases and any renewals thereof and every lease or tenancy or agreement to lease in substitution thereof, and all other benefits and advantages now or hereafter to be derived therefrom including the right in the event of default being made at any time by the Assignor in any of the covenants contained in the Mortgage and with or without legal action or by distress proceedings or otherwise as may be required to demand, collect, sue for, recover, receive and give receipts for rents and other considerations and also the full benefit of powers, covenants and provisos now or hereafter contained in the Leases with full power and authority to use the name of the Assignor, its successors and assigns, to enforce the performance of the said powers, covenants and provisos now or hereafter contained in the Leases and under this Assignment and the right to alter the terms of any one or more of the Leases.

**2. EXCEPTION AS TO LAST DAY OF TERM AND PARTIAL DISCHARGES**

- (a) Notwithstanding anything else herein contained, the last day of the term of each of the Leases (in this Assignment referred to as the "Residue") shall be excluded from the provisions of 1 above, provided that the Assignor shall stand possessed of the Residue upon trust to assign or dispose thereof as the Assignee may direct, and upon any further assignment of such of the Leases by the Assignee, the Assignor hereby appoints the Assignee its lawful attorney to execute all deeds or documents in its name, for the purpose of vesting the Residue unto and into the name of such subsequent Assignee;
- (b) The Assignee shall discharge any caveat respecting this Agreement from any portion of the Premises for which the Assignor is entitled to a partial discharge of the Mortgage.

**3. RESTRICTIONS**

- (a) Nothing herein contained nor the collection of any rents due under the Leases, nor any action taken by the Assignee as a result thereof, shall unless the Assignee shall otherwise require, be construed:
  - (i) as an assumption by the Assignee of any obligations, liabilities or covenants of the Assignor or any other person, now or hereafter contained in the Leases, and the Assignor notwithstanding the within assignment agrees if required by the Assignee to remain liable to (all of or any of) the tenants of the Leases (designated by the Assignee) for said obligations, liabilities and covenants, as contained in the Leases, and upon failure to enforce, carry out and perform the said obligations, liabilities and covenants, the Mortgage shall be deemed to be in default, and the powers of sale therein contained or contained in any of the security documents provided for therein, and/or any other remedies, which the Assignee may have on default thereunder may be enforced;
  - (ii) to create or to give rise to the relationship of mortgagee in possession between the Assignor and the Assignee or any other person interested in the Premises so as to render the Assignee in any way accountable or liable as mortgagee in possession, and the Assignee shall be liable to account only for such monies as



are actually received by it by virtue of these presents, less all proper costs of collection including any legal costs incurred by the Assignee and its solicitor, and the net amount of such monies as are actually received by the Assignee, in its sole discretion, may be applied on account of the monies (as defined in the Mortgage) due, payable or owing under the Mortgage or may be paid to the Assignor or any combination thereof.

- (b) Unless otherwise required by the Assignee, the Assignee shall not by reason of this Assignment or otherwise howsoever, be responsible or liable for the collection of any rents in whole or in part which may be payable from time to time under the Leases or for the non-performance of the covenants contained in the Leases on the part of the Assignor to be observed, kept and performed, nor shall the Assignee be held responsible or liable for failure to enforce any Leases.

#### 4. COLLECTION OF RENTS

- (a) The Assignor may, until default under the Mortgage or under any security granted to the Assignee therefor or a breach of any covenant or proviso herein or therein contained, but not after such default, collect the rents reserved by the Leases as and when the same fall due, and the Assignor agrees that service by the Assignee of notice to any one or more of the lessees or tenants of the Leases that there has been such default or breach by the Assignor shall be sufficient proof thereof to them or any one or more of them, as the case may be, and each of them shall accept such notice as proof of the fact; and all rents shall after receipt of such notice be paid by each of said lessees or tenants unto the Assignee, and the Assignor hereby acknowledges that such payments shall operate as a discharge to each of said lessees or tenants of and in respect of the rents so paid.
- (b) Any rents or other monies reserved by the Leases and received by the Assignor shall if required by the Assignee be received by the Assignor in trust for the Assignee.

#### 5. FURTHER COVENANTS

The Assignor further covenants, warrants and agrees with the Assignee that:

- (a) it will promptly and fully perform all covenants in the Leases on its part to be performed and will indemnify and save the Assignee harmless therefrom;
- (b) all existing Leases are good, valid and subsisting; that no default exists thereunder and there have been no modifications made or extensions given with respect thereto;
- (c) the rents reserved by all existing Leases have not and will not (nor will the rents reserved by any future Leases) be demanded, collected, accepted or paid in advance of the time for payment thereof, or other than in the manner provided in the Leases;
- (d) it will not alter or modify the terms of any of the Leases in any way, grant any concessions thereunder, consent to any assignment or sublease, discharge, surrender, terminate, cancel or assign the same or any part thereof without the consent in writing of the Assignee first had and obtained;

- (e) the Assignor is the absolute owner of all existing Leases, has not assigned, mortgaged, pledged, hypothecated or otherwise dealt with such Leases and there is no existing right of defence, set off or counterclaim on the part of the lessees or tenants thereof against the Assignor;
- (f) the Assignor shall be the absolute owner of all future Leases and shall not assign, mortgage, pledge, hypothecate or otherwise deal with such future Leases, except as herein provided;
- (g) if the premises demised by any one or more of the Leases shall become vacant before the monies payable or owing under the Mortgage are fully paid, the Assignor shall, upon occupation thereof by another tenant, execute such further assignments of such of said Leases and the rents payable thereunder as may be required by the Assignee and at the expense of the Assignor;
- (h) there is no outstanding dispute under any of the existing Leases between the Assignor and any other party thereto.

**6. RECITALS**

The Recitals are incorporated herein and form a part hereof.

**7. SCHEDULES**

Any Schedules attached hereto shall form a part hereof.

**8. ABSOLUTE/REASSIGNMENT**

This Assignment shall be deemed to be absolute and effective, unless otherwise required at any material time by the Assignee as to any one or more of the Leases. On repayment of all moneys secured under the Mortgage, this Assignment shall be of no further force and effect.

**9. ADDITIONAL POWERS**

In addition to the rights, powers and remedies granted to the Assignee hereunder, the Assignee shall have all of the additional rights, powers and remedies contained in the Mortgage which shall, with any modification necessary to give meaning and effect thereto, apply hereunder.

**10. COPIES OF LEASES**

The Assignor shall forthwith after the execution thereof, deliver to the Assignee a true copy of each existing and future Lease.

**11. APPLICABLE LAW**

This Assignment shall be construed and enforced in accordance with, and the rights of the Assignor and Assignee shall be governed by, the laws of the Province of Alberta. The Assignor hereby irrevocably attorns to the jurisdiction of the Courts in the Province of Alberta.

**12. WORDS, PHRASES, SUCCESSORS AND ASSIGNS**

It is agreed that the term "Assignor" or "Borrower" and "Assignee" or "Lender" and references thereto shall include the successors and permitted assigns of the Assignor and the successors and assigns of the Assignee respectively; words importing the singular number shall include the plural and vice versa; words importing the use of any gender shall include all genders; and "person" or words importing persons shall include natural persons, firms, partnerships, corporations, regulatory bodies and entities, legal or otherwise, where the context so requires.

IN WITNESS WHEREOF INVERNESS ESTATES DEVELOPMENT LTD. have hereunto affixed its corporate seal by its proper signing officers duly authorized in that behalf, on the day and year first above written.

**INVERNESS ESTATES DEVELOPMENT LTD.**

Per: 

Per: \_\_\_\_\_

c/s

**SCHEDULE "A"**  
**LEGAL DESCRIPTIONS**

CONDOMINIUM PLAN 0628168

UNIT 1

AND 35 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 204

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 223

AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 226

AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 237

AND 115 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 238

AND 116 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 243

AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 251

AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 256

AND 28 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 262

AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 274

AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 275

AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 287

AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 302

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 321

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 336

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 344

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 345

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 352

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 364  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 366  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 375  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 380  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 381  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 383  
AND 33 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 384  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 385  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 386  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 387  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 388  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 389  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 390  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 391  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 392  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 393  
AND 31 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 395  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 396  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 397  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 398  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 399  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 400  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 401  
AND 29 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 403  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 405  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 406  
AND 33 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 407  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 408  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 409  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 410  
AND 37 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168



UNIT 411  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 412  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 413  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 415  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 416  
AND 31 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 417  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 418  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 420  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 422  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 423  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 425  
AND 28 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 426  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 427  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 428  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 429  
AND 33 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 430  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 431  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 434  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 435  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 436  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 441  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 445  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 446  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 448  
AND 28 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 450  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 451  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 453  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 456  
AND 37 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 457  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 458  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 459  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 464  
AND 34 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 465  
AND 28 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 466  
AND 38 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 468  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 469  
AND 24 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 471  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 472  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 473  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 474  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 475  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 476  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 477  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 478  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 479  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168  
UNIT 480  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 481  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 483  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 484  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 485  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 486  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 488  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 490  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168  
UNIT 491  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168  
UNIT 492  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168  
UNIT 493  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168  
UNIT 494  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168  
UNIT 495  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168  
UNIT 496  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168  
UNIT 498  
AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168  
UNIT 499

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 500

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 501

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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CONDOMINIUM PLAN 0628168

UNIT 504

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 508

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 509

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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CONDOMINIUM PLAN 0628168

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AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 514

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 516

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY

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CONDOMINIUM PLAN 0628168

UNIT 519

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 535

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY



EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY

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CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 552

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 553

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 554

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 558

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 559

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 561

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY

EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 562

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 565

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 566

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 567

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 568

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 569

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 570

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 571

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 575

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 576

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY

EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 577

AND 5 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 581

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 584

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 585

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 586

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 587

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 588

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
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CONDOMINIUM PLAN 0628168

UNIT 589

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 593

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 594

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY

EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 596

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 600

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 605

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0628168

UNIT 606

AND 6 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY  
EXCEPTING THEREOUT ALL MINES AND MINERALS

Dated on the \_\_\_\_ day of December, 2009

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By:

**INVERNESS ESTATES DEVELOPMENT  
LTD.**

In Favour of:

**ROMSPEN INVESTMENT  
CORPORATION**

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**ASSIGNMENT OF LEASES AND RENTS**

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**WITTEN LLP**  
Barristers & Solicitors  
2500, 10303 Jasper Avenue  
Edmonton, Alberta T5J 3N6  
Attention: John S. Little

File No. 100,082.029 JSL



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CAVE - CAVEAT  
DOC 2 OF 2 DRR#: 00972BD ADR/EDMLINOT  
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