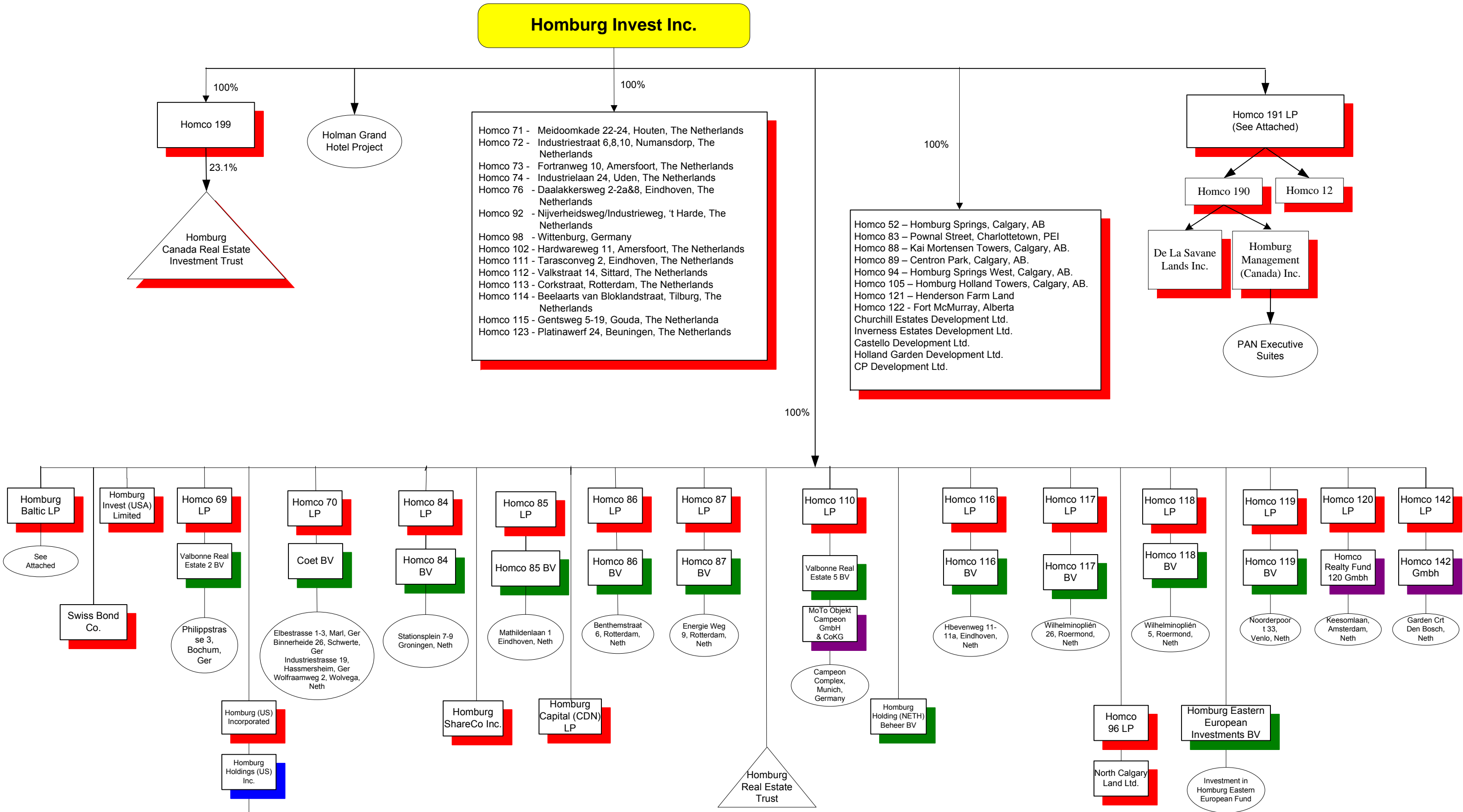


**HOMBURG INVEST INC.
CORPORATE STRUCTURE**

June 30, 2011



RED - CANADIAN CORPORATE ENTITIES
 GREEN - DUTCH CORPORATE ENTITIES
 BLUE - US CORPORATE ENTITIES
 VIOLET - GERMAN CORPORATE ENTITIES