

PROXY
6,435,865 CONSOLIDATED CLASS A SUBORDINATE
VOTING SHARES
2,352,754 CONSOLIDATED CLASS B MULTIPLE
VOTING SHARES

HOMBURG INVEST INC.
ANNUAL GENERAL MEETING OF SHAREHOLDERS
September 9, 2011

The undersigned shareholder of Homburg Invest Inc. (the "**Corporation**") hereby appoints Jan Schöningh, President and CEO of the Corporation or failing him, James Miles, CA, Vice President and Chief Financial Officer of the Corporation as proxyholder of the undersigned to vote for and on behalf of the undersigned at the Annual General Meeting of Shareholders of the Corporation to be held on September 9, 2011 (the "**Meeting**") and at every adjournment or postponement thereof and at every poll which may take place in consequence thereof in the same manner, to the same extent and as if the undersigned were present at the said Meeting or at any adjournment or postponement thereof. **This proxy should be read in conjunction with the accompanying Notice of Annual General Meeting and the Information Circular, each dated August 8, 2011.**

Without limiting the general powers hereby conferred, the persons named above are specifically directed to vote on behalf of the undersigned as indicated on the following matters:

1. On the resolution to elect the directors as more particularly described in the Information Circular.

	FOR	WITHHOLD MY VOTE
Michael H. Arnold	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Edward P. Ovsenny	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dr. Trevor A. Carmichael	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Walter R. Fitzgerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Philip O'Brien	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Hartmut Fromm	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jan-Willem Wattel	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jan Hielke Lamsma	<input checked="" type="checkbox"/>	<input type="checkbox"/>

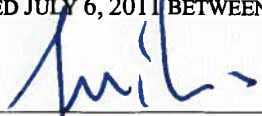
and if no specification is made, to **VOTE FOR**.

Be it before the Meeting or any adjournment or postponement thereof, discretionary authority is hereby conferred by the undersigned on the proxyholder named herein with respect to amendments or variations to any resolution relating to the election or removal of the directors of the Corporation, including any matters falling within the scope of the election of the directors of the Corporation.

THE UNDERSIGNED HEREBY REVOKES ANY PROXIES HERETOFORE GIVEN.

DATED this 2nd day of September, 2011.

ON BEHALF OF HOMBURG FINANCE AG AS PER THE TERMS OF A VOTING POWER OF ATTORNEY AGREEMENT DATED JULY 6, 2011 BETWEEN RICHARD HOMBURG, HOMBURG FINANCE A.G. AND HOMBURG INVEST INC.,



 JAMES F. MILES,

PROXY
181,841 CONSOLIDATED CLASS A SUBORDINATE VOTING SHARES
95,210 CONSOLIDATED CLASS B MULTIPLE VOTING SHARES

HOMBURG INVEST INC.
ANNUAL GENERAL MEETING OF SHAREHOLDERS
September 9, 2011

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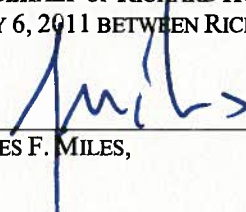
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DATED this 2nd day of September, 2011.

ON BEHALF OF RICHARD HOMBURG AS PER THE TERMS OF A VOTING POWER OF ATTORNEY AGREEMENT DATED JULY 6, 2011 BETWEEN RICHARD HOMBURG, HOMBURG FINANCE A.G. AND HOMBURG INVEST INC.,



 JAMES F. MILES,