

**SUPERIOR COURT
(Commercial Division)**

**CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL**

NO: 500-11-041305-117

DATE: December 8, 2011

PRESIDING: THE HONOURABLE LOUIS J. GOUIN, J.S.C.

IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF:

**HOMBURG INVEST INC.
HOMBURG SHARECO INC.
CHURCHILL ESTATES DEVELOPMENT LTD.
INVERNESS ESTATES DEVELOPMENT LTD.
CP DEVELOPMENT LTD.**

Debtors / Petitioners

- and -

**HOMCO REALTY FUND (52) LIMITED PARTNERSHIP
HOMCO REALTY FUND (88) LIMITED PARTNERSHIP
HOMCO REALTY FUND (89) LIMITED PARTNERSHIP
HOMCO REALTY FUND (92) LIMITED PARTNERSHIP
HOMCO REALTY FUND (94) LIMITED PARTNERSHIP
HOMCO REALTY FUND (105) LIMITED PARTNERSHIP
HOMCO REALTY FUND (121) LIMITED PARTNERSHIP
HOMCO REALTY FUND (122) LIMITED PARTNERSHIP
HOMCO REALTY FUND (142) LIMITED PARTNERSHIP
HOMCO REALTY FUND (199) LIMITED PARTNERSHIP**

Mis-en-cause

SAMSON BÉLAIR/DELOITTE & TOUCHE INC.

Monitor

SECOND EXTENSION ORDER

[1] The Petitioners present a *Second Motion to Extend the Stay Period* dated December 2, 2011 (the "**Motion**") pursuant to Section 11 of the *Companies' Creditors Arrangement Act*, R.S.C. 1985 c. C-36 ("**CCAA**");

[2] **CONSIDERING** the Motion and affidavit in support thereof, and the representations of counsel;

[3] **CONSIDERING** the Monitor's Fourth Report dated December 2, 2011;

[4] **CONSIDERING** that, on January 12, 2012, the Petitioners will present for adjudication their *Motion for Approval of a Purchase Agreement and for Ancillary Orders*, at which time the Monitor will report further to this Court and their stakeholders on the progress of their restructuring and related steps;

[5] **CONSIDERING** that, in addition to his general duty to report, at any time, any material adverse change in the Petitioners' projected cash-flow or financial affairs, the Monitor has undertaken to file with the Court, on February 17, 2012, an updated report on the progress of the Petitioners' restructuring and related steps;

[6] **CONSIDERING** the provisions of the CCAA;

FOR THESE REASONS, THE COURT:

[7] **GRANTS** the Second Motion to Extend the Stay Period (the "**Motion**");


[8] **DECLARES** that the Motion was duly served, that the notices of presentation of the Motion are sufficient, and **DISPENSES** the Petitioners from any additional notice requirements;

[9] **EXTENDS** the Stay Period (as defined in the initial order granted by this Court in this matter on September 9, 2011 (the "**Initial Order**")) to March 16, 2012, the whole subject to the terms of the Initial Order, as amended;

[10] **PRAYS ACT** of the Monitor's Fourth Report dated December 2, 2011;

[11] **ORDERS** provisional execution of this Order, notwithstanding appeal;

THE WHOLE WITHOUT COSTS.



LOUIS J. GOUIN, J.S.C.

Hearing date : December 8, 2011

Me Martin Desrosiers
Me Sandra Abitan
Me Julien Morissette
Osler, Hoskin & Harcourt LLP
Counsel to Petitioners