

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the matter of the proposal of  
Northern Star Mining Corp.  
of the City of Val d'Or, in the Province of Quebec

Take notice that:

1. I, Northern Star Mining Corp., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Deloitte & Touche Inc. of 181 Bay Street, Suite 1400, Toronto, ON, M5J 2V1, a licensed trustee, have consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 17th day of August 2010.



Northern Star Mining Corp.  
Insolvent Person

To be completed by Official Receiver:

Filing Date \_\_\_\_\_

\_\_\_\_\_  
Official Receiver

- FORM 33 --- Continued -

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Aaron Wolfson	1 State Street Plaza, 29th Floor New York NY 10004 USA		4,570,401.55
Acier Leroux Amos	1331, rue Graham Bell Boucherville QC J4B 6A1 CA		1,790.20
Air Liquide Canada Inc.	11201 boul. Ray-Lawson Anjou QC QC H1J 1M6 CA		1,310.80
ALS Chemex	2103 Dollarton Hwy North Vancouver BC V7H 0A7 CA		663.76
Arkys Web Software Inc.	450 3e avenue Local 106 Val-d'Or QC J9P 1S2 CA		11,358.71
Association de l'exploration minière Qc	132 avenue du Lac bureau 203 Rouyn-Noranda QC J9X 4N5 CA		423.28
Association minière du Québec Inc.	2590, boulevard Laurier Tour Belle-Cour, bureau 720, 7e Étage Québec QC G1V 4M6 CA		7,474.04
Beaumont Financial Partners	20 Walnut Street Wellesley MA 02481 USA		1,523,467.18
Bullivant Houser Bailey PC	888 SW Fifth Avenue Ste 300 Portland OR 97204-2089 USA		772.58
Cablevision du Nord De Quebec	45, boul. Hôtel de Ville Val d'Or QC J9P 1M5 CA		288.70
Canada Revenue Agency - Flow Through Penalty	44, avenue du Lac Rouyn-Noranda QC J9X 6Z9		1,042,428.01
Canada Revenue Agency - Indemnified Investors	44, avenue du Lac Rouyn-Noranda QC J9X 6Z9		1,302,438.22
Capital Mining Equipment inc.	12, Campbell Court Russell ON K4R 1G7 CA		16,270.93
Casimir Capital L.P.	546 Fifth Avenue 5th Floor New York NY 10036 USA		30,712.00
Centurion Credit Group Master Fund, L.P.	152 West 57th St, 54th Floor New York NY 10019 USA		2,647,024.23
Cliche Lortie Ladouceur Inc. in Trust	1121, 6e rue C.P. 460 Val-d'Or QC J9P 4P5 CA		1,610.56
Corn. Scolaire Or-et-des-Bois	799, boul. Forest Val-d'Or QC J9P 2L4 CA		4,151.18
Computershare	100 University Ave. 11th Floor Toronto ON M5J 2Y1 CA		586.95

- FORM 33 --- Continued -

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Cregau Mining Management Ltd	12 Campbell Court Russell ON K4R 1G7 CA		2,479,305.85
Dale Matheson Carr-Hilton & Labonte	Suite 1500-1140 West Pender Street Vancouver, BC V6E 4G1 CA		1,575.00
David Aplin & Associates Inc.	Suite 2300 Oxford Tower 10235, 101 St. Edmonton AB T5J 3G1 CA		10,376.69
Dumas Contracting Ltd	P.O. Box 1600 Timmins ON P4N 7W7 CA		1,935,276.21
EL Equities, LLC	1 State Street Plaza, 29th Floor New York NY 10004 USA		7,617,335.93
Équipement SMS	1085, 3e Avenue Est, C.P. 190 Val d'Or QC J9P 4P3 CA		1,219.48
Équipements miniers 2000	1141 rue des Manufacturiers Val d'Or QC J9P 6Y7 CA		31,040.63
Federal Express	PO Box 4626 Toronto Stn A Toronto ON M5W 5B4 CA		275.89
Fraser Milner Casgrain S.E.N.C.R.L.	1 Place Ville-Marie 39e étage Montréal QC H3B 4M7 CA		327.34
Géconseils RM	144 Vaillancourt Val-d'Or QC J9P 0B9 CA		995.87
Geologica Groupe Conseil	450, 3e avenue Suite 203 C.P. 1891 Val-d'Or QC J9P 6C5 CA		21,956.65
Géotie Inc.	2405, boul. J.J. Cossette C.P. 501 Val-d'Or QC J9P 4P5 CA		2,169.46
Gestion Foréal enr.	95, chemin St-Luc La Motte QC J0Y 1T0 CA		251.15
Groupe Stavibel	1271, 7e Rue Val-d'Or QC J9P 3S1 CA		10,158.75
Institut Médialangues International Inc.	323, boul. Henri-Bourassa O. Bureau 200 Montréal QC H3L 1N8 CA		666.66
Jon Awde - Monthly Consulting Contract	1782 Ross Road North Vancouver BC V7J 1V7		10,000.00
Laboratoire L.T.M. Inc.	C.P. 1783 Val-d'Or QC J9P 6C5 CA		11,016.60
Larouche Bureautique	1132, Route 111 Est Amos QC J9T 1N1 CA		1,744.11

- FORM 33 -- Continued -

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Les Huiles H.L.H Ltée	1, rue Roland-Massé Val-d'Or QC J9P 0E3 CA		8,948.12
Letter Shop (1990) Ltd., The	811 West Pender Street Vancouver BC V6C 1K6 CA		659.58
Location P.N.O. Inc.	2701, boul. Jean-Jacques Cossette Val-d'Or QC J9P 6Y3 CA		6,603.18
Machineries & Équipements MJ inc.	1030 rue de l'Echo Val-d'Or QC J9P 6X8 CA		586.68
Marketwire L.P.	48 Yonge Street, 8th Floor Toronto ON M5E 1G6 CA		907.74
Mécanique Paquette & Frères	1979-A, 3e avenue C.P. 626 Val-d'Or QC J9P 7B4 CA		3,343.99
Meglab Électronique Inc.	96, boul. Armand-Gilbert Val-d'Or QC J9P 5K6 CA		1,363.54
MineralFields 2010 Super Flow-Through LP	1110 Finch Avenue West Suite 210 Toronto ON M3J 2T2		4,802,004.00
Multilab Direct	125, boulevard Industriel Rouyn-Noranda QC J9X 6P2 CA		2,460.68
Nettoyages L.K.L. Inc.	1902, 3e avenue Val-d'Or QC J9P 7B1 CA		4,213.64
Old Stock Certificate Inc.	735-157 Adelaide Street W. Toronto ON M5H 4E7 CA		313.95
Orica Canada Inc.	11022 Station A Toronto ON M5W 2G5 CA		1,241.64
Orizon Mobile	6655 boul. Pierre Bertrand Local 140 Québec QC G2K 1M1 CA		798.02
Pierre Gagné Contracting Ltd	580 New Vickers St. Thunder Bay ON P7E 6P1 CA		1,040,889.14
Platinum Partners Value Arbitrage Fund, L.P.	CIBC Financial Centre 11 Dr. Roy's Drive, Grand Cayman, Cayman Islands Grand Cayman Cayman Islands		9,521,669.92
Red Kite - Gold Loan	Williams House, 20 Reid Street Hamilton - HM11 Bermuda		6,425,187.61
Red Kite Explorer Fund Limited	Williams House, 20 Reid Street Hamilton - HM11 Bermuda		4,053,949.28
Renmark	1550 Metcalfe Suite 502 Montréal QC H3A 1X6 CA		31,605.00

- FORM 33 -- Concluded -

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Réparation C.M.O. Inc.	1164, ch. Sullivan Val-d'Or QC J9P 1L3 CA		2,342.60
Robert Klemenchuck	802-1088 6th avenue SW Calgary AB T2P 5N3 CA		3,225.00
Saine-Ville Environnement Inc.	C.P. 475 Val-d'Or QC J9P 4P5 CA		2,131.03
Sani-Tri Division Val-d'Or	1061 Des Manufacturiers Val-d'Or QC J9P 6Y7 CA		710.10
Sécurité Investigation Optimum Inc.	1345 chemin Sullivan Val-d'Or QC J9P 1M2 CA		32,272.72
Services Exploration	765, boul. Québec Rouyn-Noranda QC J9X 7A9 CA		7,476.56
South Ferry #2, LP	1 State Street Plaza, 29th Floor New York NY 10004 USA		209,476.73
South Ferry #2, LP	1 State Street Plaza, 29th Floor New York NY 10004 USA		5,713,001.94
Streetwise inc.	3877 Trinity Road Glenn ellen CA 95442 USA		4,086.88
THORSTEINSSONS LLP	P.O. Box 49123 Bentall Centre Vancouver BC V7X 1J2 CA		5,387.20
Unimaxx Networks Inc.	455 Granville Street, Suite 400 Vancouver BC V6C 1T1 CA		262.50
Yvon Lapierre Réfrigération Inc.	256 chemin du Lac Blouin Val-d'Or QC J9P 0B9 CA		530.51
Zone Image	883, 3e avenue Val-d'Or QC J9P 1T2 CA		479.70
<b>Total</b>			<b>55,186,994.13</b>