

APPENDIX "Q"

In the Matter of the Receivership of 2012241 Ontario Limited
Statement of Receipts and Disbursements
For the period May 10, 2012 to October 31, 2012
(Unaudited)
(\$CAD)

Receipts

Occupancy Collections	\$ 88,305.01
Base Rent	14,999.99
HST Collected	13,429.45
Transfer from the Former Receiver's Trust Account	25,000.00
Insurance Refund - Former Receiver's Policy	18,612.86 <i>(Note 2)</i>
Settlement Funds - Orangeville Property	12,000.00 <i>(Note 3)</i>
Interest	73.81
Total Cash Receipts	<u>\$ 172,421.12</u>

Disbursements

Building Repair & Maintenance	44,891.41 <i>(Note 4)</i>
Property Taxes	24,016.48 <i>(Note 5)</i>
Insurance	12,081.00 <i>(Note 2)</i>
Utilities	10,951.82
HST Paid	8,954.96
Property Management Fees	3,106.91
Newspaper Advertisement	2,214.90
Office & General	40.46
Total Cash Disbursements	<u>\$ 106,257.94</u>

Closing Cash Balance	<u><u>\$ 66,163.18</u></u>
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Notes to the Statement of Receipts and Disbursements:

1. In preparing this Statement of Receipts and Disbursements and certain of the note disclosure contained herein, Deloitte has been provided with and has relied upon unaudited financial information, the Debtor's books and records obtained by the Former Receiver, and certain other information prepared by the Former Receiver, and information prepared by Firm Capital Properties Inc. (the "Property Manager"). Deloitte has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information and, accordingly, Deloitte expresses no opinion or other form of assurance on the information contained herein.
2. The Receiver was added to the Property Manager's insurance policy which resulted in significant cost savings. Accordingly, the Receiver terminated the insurance coverage obtained by the Former Receiver and has since collected a refund of the available retained premium.
3. By motion dated January 24, 2012, the Former Receiver sought relief in connection with certain transferred funds and an Order restraining the sale, disposition or encumbrance of certain real property in Orangeville, Ontario. This matter has since been resolved among the respective parties and the motion was dismissed by an Order dated July 20, 2012, and the Receiver has since collected the settlement amount in this regard.
4. Includes costs of \$23,905.48 incurred for the replacement of a major portion of the building's non-functioning air conditioning system equipment which was damaged prior to the date of the Appointment Orders.
5. Includes payment of property tax arrears as of the date of the Appointment Orders. In September 2012, the Receiver obtained an updated property tax bill from the City of Brampton which reflected the recent reassessment. Due to limited funds on hand with the Receiver, commencing with the payment due on October 15, 2012 property tax installments are being remitted directly by Firm Capital.

APPENDIX "R"

Firm Capital

www.FirmCapital.com

MORTGAGE COLLECTION STATEMENT

FIRM CAPITAL CORPORATION
1244 Caledonia Road
Toronto, Ontario M6A 2X5
Phone: (416) 635-0221
Fax: (416) 635-1713

STATEMENT SENT TO : ATTENTION: MR. JOSEPH FRIED
Meyer, Wassenaar & Banach
5001 Yonge Street, Suite 301
North York, Ontario M6N 6P6
Fax: 416-223-9405

SENT BY :
STATEMENT DATE : November 21, 2012
INTEREST RATE : Floating at TD Canada Trust Prime + 1.75%
MORTGAGEE : Firm Capital Mortgage Fund Inc
PROPERTY : 50 Sunny Meadows Blvd
MORTGAGOR : 2012241 ONTARIO LIMITED
MORTGAGE LOAN # : 12-2206A

PRINCIPAL	\$ 12,573,492.00
Outstanding Interest to November 21, 2012	\$ 815,291.64
Property tax Paid by FCC	\$ 56,225.64

OUTSTANDING CHARGES:

- TD Bank Extension Fee	\$ 60,000.00	
- TD Bank CBRE Limited	\$ 5,650.00	
- TD Bank's Solicitor's Fees	\$ 109,104.81	
- TD Bank's Receiver Fees (Ira Smith)	\$ 299,362.71	
- TD Bank Realty Taxes Paid	\$ 36,000.00	
- Fees Ira Smith's Solicitor	\$ 110,933.43	
- Estimated FCC's Solicitor Fee (MWB)	\$ 75,000.00	
- FCC's Solicitor Fee (Thornton Grout)	\$ 71,950.72	
- Courier fee Charge	\$ 47.85	
- Tax Administration Fee	\$ 200.00	
- Statement Administration Fee	\$ 100.00	\$ 768,349.52

Statement Administration fee \$ 100.00

TOTAL \$ 14,213,458.80

The per diem rates after Nov 21, 2012 are:


FIRM CAPITAL CORPORATION - Trust \$ 1,805.45

If you have any questions, please do not hesitate to contact the undersigned.

FIRM CAPITAL CORPORATION

As Servicing Agent

PER:


Michael Warner
Vice-President

E. & O. E.

INTERNAL:

COMMITMENT: _____ MORTGAGE: _____ P.BY: _____ Notes: _____ MIBH: _____



Mortgage Interest Billing and History

1244 Caledonia Road
 Toronto, Ontario, M6A 2X5
 Phone: (416) 635-0221
 Fax: (416) 635-1713

Loan # 12-2206A Attention
 Property 50 SUNNY MEADOW BLVD Fax # 905-672-0672
 Borrower 2012241 ONTARIO LIMITED
 Interest Rate Prime plus 1.75%

Date	Transaction Code	Comment	Principal	Interest Credit	Interest Debit	Outstanding Interest	Mortgage Balance	Misc. Charge
5-Apr-12	BD	PRINCIPAL ADVANCE	12,299,375.00	0.00	0.00	0.00	12,299,375.00	0.00
5-Apr-12	BD	INTEREST TO APRIL 5/2012	412,710.46	0.00	0.00	0.00	12,712,085.46	0.00
5-Apr-12	BD	CRBE LIMITED	5,650.00	0.00	0.00	0.00	12,717,735.46	0.00
5-Apr-12	BD	BANK'S Counsel (Feb 21/2012)	74,205.32	0.00	0.00	0.00	12,791,940.78	0.00
5-Apr-12	BD	Receiver (Feb 29/2012)	260,618.18	0.00	0.00	0.00	13,052,558.96	0.00
5-Apr-12	BD	Receiver's Counsel (Feb 29/12)	84,171.65	0.00	0.00	0.00	13,136,730.61	0.00
		LEGAL - Extension Agreement fee as per signed DOFA July						
5-Apr-12	MISCCR	7/011	0.00	0.00	0.00	0.00	13,136,730.61	60,000.00
5-Apr-12	MISCCR	LEGAL - Letter of Credit	0.00	0.00	0.00	0.00	13,136,730.61	274,117.00
5-Apr-12	BD	Additional Bank Counsel	34,899.49	0.00	0.00	0.00	13,171,630.10	0.00
5-Apr-12	BD	Additional Receiver	26,424.30	0.00	0.00	0.00	13,198,054.40	0.00
5-Apr-12	BD	Additional Receiver Council	16,244.87	0.00	0.00	0.00	13,214,299.27	0.00
5-Apr-12	BD	Property tax	36,000.00	0.00	0.00	0.00	13,250,299.27	0.00
24-Apr-12	INT ACCR	Interest Accrual	0.00	0.00	32,762.73	32,762.73	13,283,062.00	0.00
		TAX - Tax Admin Fee 2012						
24-Apr-12	MISCCR		0.00	0.00	0.00	32,762.73	13,283,062.00	200.00
1-May-12	INT ACCR	Interest Accrual	0.00	0.00	12,070.48	44,833.20	13,295,132.48	0.00
1-May-12	BD	Additional Receiver Council to April 30/ 2012	10,516.91	0.00	0.00	44,833.20	13,305,649.39	0.00
1-May-12	BD	Additional Receiver to May 1/2012	12,320.23	0.00	0.00	44,833.20	13,317,969.62	0.00
1-Jun-12	INT ACCR	Interest Accrual	0.00	0.00	53,727.97	98,561.17	13,371,697.59	0.00
8-Jun-12	INT ACCR	Interest Accrual	0.00	0.00	12,181.07	110,742.24	13,383,878.66	0.00
8-Jun-12	MISCCR	ADMIN - Courier charge Colliers May 4/2012	0.00	0.00	0.00	110,742.24	13,383,878.66	8.70
8-Jun-12	MISCCR	ADMIN - Courier Cushman Wakefield may 4	0.00	0.00	0.00	110,742.24	13,383,878.66	16.53
8-Jun-12	MISCCR	ADMIN - Courier CBRE Limited May 4/2012	0.00	0.00	0.00	110,742.24	13,383,878.66	13.92
22-Jun-12	INT ACCR	Interest Accrual	0.00	0.00	24,362.13	135,104.37	13,408,240.79	0.00
22-Jun-12	MISCCR	ADMIN - Courier to Borden ladner may 18 #969794	0.00	0.00	0.00	135,104.37	13,408,240.79	8.70
11-Jul-12	INT ACCR	Interest Accrual	0.00	0.00	33,130.83	168,235.20	13,441,371.62	0.00
11-Jul-12	MISCCR	ADMIN - INFORMATION STATEMENT FEE (asper MW)	0.00	0.00	0.00	168,235.20	13,441,371.62	100.00
1-Nov-12	INT ACCR	Interest Accrual	0.00	0.00	198,698.07	366,933.27	13,640,069.69	0.00
1-Nov-12	BD	ADVANCE to pay property tax to City of Brampton	56,225.64	0.00	0.00	366,933.27	13,696,295.33	0.00
21-Nov-12	INT ACCR	Interest Accrual	0.00	0.00	35,647.89	402,581.18	13,731,943.23	0.00

Totals : 13,329,362.05 0.00 402,581.18 334,464.85

Total Principal Outstanding: 13,329,362.05
 Total Interest Outstanding: 402,581.18
 Total Misc. Charges Outstanding: 334,464.85
 Total Outstanding: 14,066,408.08

Interest Paid Until: April 5, 2012

APPENDIX "S"

Court File No.: CV-11-9456-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE MR.)	FRIDAY, THE 20th
)	
JUSTICE PERELL)	DAY OF JULY, 2012

BETWEEN:

FIRM CAPITAL MORTGAGE FUND INC.

Applicant

- and -

2012241 ONTARIO LIMITED

Respondent



**APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c.B-3, as amended and SECTION 101 OF THE *COURTS
OF JUSTICE ACT*, R.S.O. 1990 c. C.43 as amended**

ORDER

THIS MOTION, dated January 24, 2012 and made by Ira Smith Trustee & Receiver Inc. in its capacity as court-appointed receiver of the respondent (since replaced as receiver by Deloitte & Touche Inc. by order of the Honourable Mr. Justice C. L. Campbell herein dated May 10, 2012) (the “Receiver”) for various relief, including (i) an order directing 1732037 Ontario Inc. (“1732037”) to repay to the Receiver \$116,917.89 representing funds transferred from the respondent’s bank account to 1732037 and (ii) an order restraining the sale, disposition or


encumbrance of the real property known municipally as 50 Rolling Hills Drive, Orangeville, Ontario and defined in the notice of motion as the "**Orangeville Property**," (referred to herein as the "**1732037 Relief**"), which motion was adjourned on terms with respect to the 1732037 Relief by one of two orders herein of the Honourable Mr. Justice Spence dated January 30, 2012, ("the **Adjournment Order**") was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the consent of the Receiver, 1732037 and the respondent by their respective lawyers, filed,

1. **THIS COURT ORDERS** that this motion, with respect to the 1732037 Relief, is hereby dismissed without costs.

2. **THIS COURT ORDERS** that the Adjournment Order herein of the Honourable Mr. Justice Spence dated January 30, 2012 is hereby set aside and the interim injunction contained therein prohibiting the transfer, encumbering or dealing with the Orangeville Property as more particularly described therein is hereby vacated and discharged.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

JUL 20 2012 



APPENDIX "T"

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

BETWEEN:

FIRM CAPITAL MORTGAGE FUND INC.

Applicant

- and -

2012241 ONTARIO LIMITED

Respondent

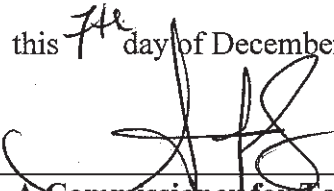
**APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c.B-3, as amended and SECTION 101 OF THE *COURTS
OF JUSTICE ACT*, R.S.O. 1990 c. C.43 as amended**

**AFFIDAVIT OF BRYAN TANNENBAUM
(Sworn December 7, 2012)**

**I, BRYAN A. TANNENBAUM, of the City of Toronto, in the Province of Ontario,
MAKE OATH AND SAY AS FOLLOWS.**

1. I am a Senior Vice-President of Deloitte & Touche Inc., the court-appointed receiver (the "**Receiver**") of the assets, undertakings and properties of the respondent 2012241 Ontario Limited (the "**Debtor**") acquired for, or used in relation to a business carried on by the Debtor, including but not limited to the municipal property known as 50 Sunny Meadow Boulevard, Brampton, Ontario (the "**Property**"), all of which is described in the Amended and Restated Receivership Order of the Honourable Mr. Justice C. L. Campbell herein dated May 10, 2012. As such I have knowledge of the matters referred to in this affidavit.
2. Attached hereto as **Exhibit "A"** is a summary of the accounts issued by the Receiver in respect of the administration of the receivership for the period from May 2, 2012 to October 31, 2012.

3. Attached hereto as **Exhibit "B"** are true copies of the accounts of the Receiver with respect to the administration of the receivership which include a detailed description of the Receiver's activities, the number of hours worked and the applicable hourly rates which reflect the rates normally charged by the Receiver. I confirm that these accounts accurately reflect the services rendered by the Receiver in this proceeding.

SWORN BEFORE ME at the City of)
Toronto, in the Province of Ontario,)
this ^{7th} day of December, 2012)
)
A Commissioner for Taking Affidavits)

**Anna Koroneos, a Commissioner, etc.,
Province of Ontario
for Deloitte & Touche Inc.,
Trustee in Bankruptcy.
Expires June 5, 2014.**



Bryan A. Tannenbaum, FCA, FCIRP

EXHIBIT "A"

This is Exhibit "A" referred to
in the Affidavit of Bryan A Tannenbaum
Sworn before me this 7th day of
December 2012
A Commissioner, etc., [Signature]

**Calculation of Average Hourly Billing Rates of
Deloitte & Touche Inc.
for the period-ended October 31, 2012**

Anna Koroneos, a Commissioner, etc.,
Province of Ontario
for Deloitte & Touche Inc.,
Trustee in Bankruptcy,
Expires June 5, 2014.

	Bi-Monthly Period	Fees	Disbursements	HST	Total Invoice Amount	Hours	Average Hourly Fee Rate
1	May 2, 2012 to June 30, 2012	120,291.50	-	15,637.90	\$ 135,929.40	381.80	\$ 315.06
2	July 1, 2012 to August 31, 2012	50,501.00	-	6,565.13	\$ 57,066.13	133.50	\$ 378.28
3	September 1, 2012 to October 31, 2012	76,109.00	-	9,894.17	\$ 86,003.17	211.90	\$ 359.17
D	N/A	-	252.71	32.85	\$ 285.56	-	-
	Total	\$ 246,901.50	\$ 252.71	\$ 32,130.05	\$ 279,284.26	727.20	\$ 339.52

This is Exhibit "B" referred to
in the Affidavit of Bryan A. Tannenbaum
Sworn before me this 7th day of
December 2013.
A Commissioner, etc.



Anna Koroneos, a Commissioner, etc.
Province of Ontario
for Deloitte & Touche Inc..
Trustee in Bankruptcy.
Expires June 5, 2014.

Exhibit "B"

Deloitte & Touche Inc.
Brookfield Place
181 Bay Street
Suite 1400
Toronto ON M5J 2V1
Canada

Tel: 416-601-6150
Fax: 416-601-6690
www.deloitte.ca

Firm Capital Mortgage Fund Inc.
1244 Caledonia Road
Toronto, ON M6A 2X5

Date: November 16, 2012
Invoice No:
Client/Mandate No: 923119/1000000
Partner: Bryan A. Tannenbaum
HST Registration No: 122893605

Invoice 1

For professional services rendered in connection with Deloitte & Touche Inc. acting as Court-appointed Receiver of 2012241 Ontario Limited o/a 50 Sunny Meadow Medical Centre ("Sunny Meadow" or the "Company") for the two-month period May 1, 2012 to June 30, 2012.

Date	Professional	Narrative
5/2/2012	Gerstein, Ira	Preparation for meeting at the offices of Firm Capital Mortgage Fund Inc. ("Firm Capital") to discuss the file and objectives with E. Dadouch and M. Warner.
5/2/2012	Tannenbaum, Bryan	Attend at Firm Capital's office to meet with E. Dadouch and M. Warner to obtain background information, etc.
5/9/2012	Tannenbaum, Bryan	Telephone discussion with J. Marshall of Borden Ladner Gervais LLP ("BLG") with respect to Court the next day and the other application scheduled for May 25, 2012 where funds went to a related project and got an injunction, and discussion on approach for potential resolution and settlement.
5/10/2012	Tannenbaum, Bryan	Attend at Court for appointment, substituting Ira Smith Trustee & Receiver Inc. (the "Former Receiver"); discussions with the Former Receiver, counsel, etc.; subsequent discussions with J. Marshall with respect to May 25, 2012 Motion, etc.
5/11/2012	Gerstein, Ira	Planning meeting with B. Tannenbaum and S. Damiani, and telephone discussion with M. Warner with respect to same; telephone discussion with I. Smith of the Former Receiver with respect to possession issues, preparation for and attendance at the offices of I. Smith to discuss possession and other transitional issues.
5/11/2012	Tannenbaum, Bryan	Meeting with I. Gerstein with respect to organize for meeting with former Receiver.
5/11/2012	Damiani, Stefano	Initial planning discussion with I. Gerstein; review of information on the Former Receiver's website, and email to A. Zailer with respect to same; planning meeting with B. Tannenbaum and

Date	Professional	Narrative
		I. Gerstein; attend brief conference call with I. Smith of former Receiver; attend brief conference call with M. Warner; review the Appointment Order; draft critical item listing and agenda with respect to the meeting with the Former Receiver; discussion with R. Brown to set up new estate trust account and Ascend; attend at the office of the Former Receiver and meeting with I. Smith and B. Smith; telephone and email correspondence with B. Tabesh of Condor Security Inc.; telephone and email correspondence with S. Trehan of Nacora Insurance Brokers Ltd. ("Nacora"); detailed email to A. Zailer with respect to the Receiver's website; draft letter to Canada Revenue Agency ("CRA").
5/13/2012	Damiani, Stefano	Email to R. Brown with respect to banking matters; review of the existing insurance policy and email to I. Gerstein and A. Zailer with respect to same; emails with I. Gerstein; review of the property tax installment dated May 1, 2012 and email to R. Brown on same.
5/14/2012	Zailer, Anna	Setting up new website, dedicated email, etc.
5/14/2012	Gerstein, Ira	Telephone discussion with S. Damiani with respect to status of his attendance at property; emails to and from M. Warner with respect to status; discussion with B. Tannenbaum with respect to status; numerous emails from B. Smith; discussions with A. Koroneos with respect to insurance and other contracts; voicemail and email to J. Marshall of BLG with respect to various issues; discussion with A. Koroneos on the Notice and Statement of the Receiver; telephone discussion with S. Trehan of Nacora with respect to insurance; voicemail for M. Banach of Meyer, Wassenaar & Banach LLP ("MWB") with respect to copy of entered order.
5/14/2012	Brown, Rose M	Trust Bank Administration - Preparing account opening documents for bank; set up Estate on Ascend and input any information received; review and updating Excel spreadsheet of creditors for importing into Ascend program.
5/14/2012	Koroneos, Anna	Review email from B. Smith on BFI and discussion with I. Gerstein regarding same; contact L. Lee of BFI with respect to continuing garbage pick-up and discuss the contract terms; review of email correspondence from L. Lee of BFI.
5/14/2012	Damiani, Stefano	Attended at Sunny Meadow Medical Centre and met with a representative of the Former Receiver to tour the property; email and telephone correspondence with representative of the security services company; telephone discussions and emails with I. Gerstein; telephone discussions and emails with A. Koroneos; emails with S. Trehan of Nacora and A. Koroneos; review email correspondence from M. Warner, B. Tannenbaum and I. Gerstein; review email from B. Smith and forward instructions to A. Zailer with respect to same.

Date	Professional	Narrative
5/15/2012	Zailer, Anna	Upload documents onto the Receiver's website.
5/15/2012	Tannenbaum, Bryan	Organize file and discussions with I. Gerstein and S. Damiani.
5/15/2012	Brown, Rose M	Trust Bank Administration - Input Rental income cheques and prepare listing and prepare deposit and take to the bank.
5/15/2012	Koroneos, Anna	Preparation of information required and receivership checklist and forward to S. Damiani for his additions on status; review of today's emails to ensure responses sent; email to Marsh Canada Limited ("Marsh") on completing the Application form for Chubb; draft letter to insurance finance company; update the Notice and Statement of the Receiver; correspondence with Nacora on requirements; discussions with S. Damiani and I. Gerstein on status.
5/15/2012	Damiani, Stefano	Email from R. Brown regarding banking matters; meeting with B. Tannenbaum with respect to file matters; review email from representative of Marsh regarding insurance; discussions with A. Koroneos regarding insurance; draft letter to tenants and occupants, and email to I. Gerstein with respect to same; review email correspondence from M. Winnick of Pelican Woodcliff; review voicemail from unit occupier; telephone discussion with W. Hazel of CRA; review emails correspondence with M. Warner of Firm Capital, B. Tannenbaum and I. Gerstein; review financial information; review emails from S. Trehan of Nacora and the certificate of insurance; telephone discussions with various unit tenants; complete CRA Form RC59, update letter to CRA and instructions to Zailer with respect to same; email to the B. Tabesh regarding security services.
5/16/2012	Zailer, Anna	Updating website and adding documents to website.
5/16/2012	Tannenbaum, Bryan	Telephone discussion with S. Rappos and J. Marshall of BLG with respect to property management, operating cash, insurance, appraisal, property tax bill, air conditioning unit repairs, Orangeville property, trust fund, serve purchasers; telephone discussion with E. Dadouch with respect to issues and property management.
5/16/2012	Gerstein, Ira	Email from M. Warner in response to requested comments on the tenant letter; discussions with S. Damiani and A. Koroneos with respect to various issues such as insurance; execute copy of insurance quote request; review and edit Notice and Statement of the Receiver, telephone conference call with J. Marshall and S. Rappos of BLG with respect to various issues including insurance, banking, notice of motion regarding the Orangeville property, alleged sale commissions, balance of funds held by Ira Smith; subsequent conference call with E. Dadouch with respect to same.
5/16/2012	Koroneos, Anna	Discussion with L. Lee on BFI contract and send; telephone

Date	Professional	Narrative
		discussions with Office of the Superintendent of Bankruptcy Canada ("OSB") on notice and amended acknowledgement of Court Order; discussion with I. Gerstein on the Notice and Statement of the Receiver, insurance application for quote; discussion with R. Brown on cashing of cheque for rent; discussion with R. Brown on creditors list for mailing; emails with representative of Nacora on status of letter to financing company and discuss with I. Gerstein on same; review of books and records received from the Former Receiver and document same; review of information required and status of same.
5/16/2012	Damiani, Stefano	Email correspondence with A. Zailer; review email from M. Warner; correspondence with I. Gerstein with respect to the property management services agreement; review voicemail from W. Hazel of CRA, and update fax and letter request accordingly; various discussions with A. Koroneos; email correspondence with the former property manager and former receiver with respect to keys; emails with R. Brown regarding banking matters and cash requirements; prepare agenda with I. Gerstein regarding telephone call with legal counsel; review rent roll and discuss same with I. Gerstein; review email from S. Trehan of Nacora; telephone and email correspondence with L. Bitri of the former property manager regarding HVAC matter; email to M. Warner regarding HVAC matter; attend conference call with representatives of BLG and the Receiver; attend conference call with E. Dadouch; email to M. Warner with respect to various receivership items; review the fourth report of the Former Receiver and emails with I. Smith and B. Smith with respect to the transfer of cash on hand and overdue property taxes; conference call with M. Warner and I. Gerstein; email to A. Koroneos regarding CRA matters; emails with M. Warner regarding banking; update letter to tenants and instructions to A. Zailer on same.
5/17/2012	Weisz, Daniel	Quality assurance review of Notice and Statement of the Receiver pursuant to Subsections 245 (1) and 246(1) of the <i>Bankruptcy and Insolvency Act</i> (Canada) (the "BIA"), I Gerstein on same.
5/17/2012	Gerstein, Ira	Review email from M. Warner with respect to question regarding bank charges and email to R. Brown regarding same, also review response from R. Brown and discuss with S. Damiani; discussions with A. Koroneos with respect to insurance issues, review copy of property management agreement provided by M. Warner; discuss the Notice and Statement of the Receiver with D. Weisz and update same; review email from J. Marshall to M. Warner requesting copies of purchase and sale agreements, file organization, supervision.
5/17/2012	Brown, Rose M	Trust Bank Administration - Preparing account opening

Date	Professional	Narrative
		documents for TD Bank. Inform the group about service per bank account.
5/17/2012	Koroneos, Anna	Discussion with S. Damiani on rent roll; prepare address spreadsheet for A. Zailer for mailing to tenants; review paid, and post-dated cheques; prepare schedule of post-dated cheques for client; discussions with S. Damiani on several issues including notice to creditors, insurance, letter to tenants, creditor listing, taxes, information received by the Former Receiver, inventory, etc.
5/17/2012	Damiani, Stefano	Email correspondence with R. Brown and I. Gerstein regarding banking matters; email to A. Koroneos regarding letters to tenants; email correspondence with M. Warner regarding banking matters, keys, tenants and property management services; telephone discussion with M. Winnick from Pelican Woodcliff; update letter to tenants and discussion with A. Zailer on same; prepare package and cover letter to M. Warner; emails to M. Warner regarding service provider agreements; emails with M. Warner and B. Tannenbaum regarding cash matters and costs of the Former Receiver; telephone discussion with representative of certain tenants/owners; review emails from Nacora and Marsh; prepare meeting agenda.
5/18/2012	Tannenbaum, Bryan	Meeting with I. Gerstein, S. Damiani and A. Koroneos with respect to meeting agenda (property management agreement, notices, bank account, cash from Ira Smith, fees, property taxes, insurance, security services, suppliers, tenant notices, keys, APS, Court Report, etc.) and telephone discussion with J. Marshall regarding same; telephone discussion with J. Marshall of BLG with respect to his discussion regarding settlement, forbearance discussion, commissions regarding HomeLife Realty, etc.
5/18/2012	Gerstein, Ira	Discussion with S. Damiani and B. Tannenbaum with respect to agenda for meeting; review agenda and meet with B. Tannenbaum, S. Damiani and A. Koroneos to discuss numerous operational and other issues; conference call with J. Marshall of BLG regarding same; review, proof and edit letter to MacQuarie, the financing company with respect to insurance; email to M. Warner with respect to banking protocols; emails to J. Marshall with respect to property management agreement; discuss receiver's certificate with J. Marshall and discuss same with B. Tannenbaum and S. Damiani; discuss possibility of marketing property on our own with B. Tannenbaum.
5/18/2012	Koroneos, Anna	Review MacQuarie letter and discussion on same; have finalized and forward to insurance company; discussion with B. Tannenbaum, I. Gerstein and S. Damiani on various outstanding issues; call to City of Brampton on the property taxes and overdue notice; obtain payments and charges for 2012 and

Date	Professional	Narrative
		preparation of email outlining same; telephone call to CRA insolvency and forward letter sent to obtain a new account; review and final 245/246 notice and instructions to mail to administrative staff; prepare and commission affidavit of mailing of statutory notices; telephone call to Sekhon Law Firm regarding the post-dated cheques for unit 320 and 321; review cheques, schedule and email to R. Brown on same; review email from representative of Marsh requesting further information and respond to same.
5/18/2012	Damiani, Stefano	Meeting with other members of the Receiver with respect to various receivership matters; conference call with J. Marshall of BLG; correspondence with A. Koroneos regarding property taxes; review email from the former property manager and the attached agreement; voicemail to M. Warner regarding cash requirements and security services; review emails from A. Koroneos and Marsh regarding insurance; telephone discussion with legal representative of individuals for two units, and email to A. Koroneos on same; draft email regarding Receiver's Certificate and submit to I. Gerstein; telephone discussion with B. Tabesh of Condor Security; review of emails with Nacora.
5/22/2012	Koroneos, Anna	Discussion on wire information and insurance payment and with B. Tannenbaum on same; calls and email to Liz with respect to insurance default and ask her to review the binder provided by the property manager's insurance; discussion with S. Damiani on several matters; telephone call to CRA on new account; review of several emails on the insurance policy; email to Marsh and discuss with S. Damiani; discussion with I. Gerstein on sales process and data room; request for appraisal to be printed for use in retrieving information for the sales process documents; review of contracts and discussion on next steps with respect to property manager review and approval.
5/22/2012	Damiani, Stefano	Email to R. Brown regarding banking instructions; review email from A. Zailer regarding electronic data room; amendments to the security services agreement and submit to I. Gerstein for review; emails with M. Warner with respect to insurance and the Receiver's certificate; meeting with B. Tannenbaum and conference call with M. Warner; discussions with I. Gerstein and A. Koroneos; attend call with J. Marshall of BLG and B. Tannenbaum; discussion with A. Zailer regarding unit documents; review email by J. Marshall of BLG.
5/23/2012	Tannenbaum, Bryan	Receipt and review of M. Warner email with respect to the Former Receiver's fees post April 4, 2012 and send response.
5/23/2012	Koroneos, Anna	Discussion with S. Damiani on insurance; discussion with I. Gerstein and C. Hristow on data room for sale and review previous data room requirements; telephone call with D. Dhawan

Date	Professional	Narrative
		of CRA's insolvency unit on the status of the audit and new account number; request from D. Dhawan to contact business services and extensive discussion with business services on setting up account which will be forwarded to senior personnel; discussion with B. Tannenbaum and S. Damiani on HST returns not filed; review of contract and request direction to forward; review of all cheques on hand and schedule prepared and forward a copy to M. Warner.
5/23/2012	Damiani, Stefano	Email correspondence with A. Koroneos regarding CRA matters; voicemail and telephone correspondence with various creditors with respect to the Notice and Statement of the Receiver; telephone discussions with unit holders; discussion with B. Tannenbaum; review email correspondence from M. Warner and B. Tannenbaum; email to A. Zailer regarding the Receiver's website; email to M. Warner regarding security services; review email from I. Gerstein regarding the draft property management services agreement.
5/24/2012	Zailer, Anna	Update the Receiver's website.
5/24/2012	Gerstein, Ira	Review email from J. Marshall in response to a request to review draft management agreements and discuss same with B. Tannenbaum and draft agreement; discussion with S. Damiani with respect to status.
5/24/2012	Koroneos, Anna	Discussion with I. Gerstein on data site for sale and requirements; review of emails from S. Damiani and discussions on CRA, contracts and information required; review of several emails on contracts; review of appraisal and engineer report for data site.
5/24/2012	Damiani, Stefano	Discussion with B. Tannenbaum with respect to Court reporting matters and the electronic data room; email to M. Warner regarding insurance; review email by J. Marshall of BLG with respect to the terms of the property management services agreement; telephone and email correspondence with representative of construction subcontractor (Compact Construction), and email to M. Warner with respect to same; telephone discussion with legal counsel for holder of unit 213; review email from M. Warner regarding units/tenants; file administration; telephone discussion with construction subcontractor (Royal Windsor); review email from M. Warner regarding operating expenses; review email from L. DeGeus of Marsh Insurance.
5/25/2012	Gerstein, Ira	Continue to draft property management agreement.
5/25/2012	Koroneos, Anna	Discussion with S. Damiani on several emails received from Ira Smith's office; discussion with I. Gerstein on data site; discussion with C. Hristow on data site information required, review of documents in hand; email to insurance company on refund.

Date	Professional	Narrative
5/25/2012	Damiani, Stefano	Review email correspondence from M. Warner and I. Smith of the Former Receiver regarding rent rolls; emails and discussions with A. Koroneos; email correspondence with B. Smith of the Former Receiver regarding excess cash and other records; review email from the Former Receiver regarding the former property manager; meeting with B. Tannenbaum; email correspondence with the security services provider; review and amend the draft property management agreement, and email to I. Gerstein and A. Koroneos on same.
5/28/2012	Damiani, Stefano	Telephone discussion with I. Gerstein regarding the property management services agreement; review of emails from the security services provider; email correspondence with M. Warner regarding security services; draft email to M. Warner and submit to B. Tannenbaum for review; review financial information and discussion with A. Koroneos on same; review emails from A. Koroneos and Nacora; draft and send notice of cancellation of existing services to Condor Security Inc. due to new security mechanism and process; review marketing proposals from third party brokers, and draft summary schedule with respect to same; instructions to R. Brown regarding upcoming deposits from unit occupants; email to Koroneos regarding utilities; telephone discussion with B. Tabesh of Condor Security.
5/28/2012	Koroneos, Anna	Review 5 boxes of records, compile index and identify any documents which will be required for the sales process; discussions on data site with A. Zailer and email to B. Tannenbaum with respect to same.
5/29/2012	Tannenbaum, Bryan	Meeting at Firm Capital with E. Dadouch and M. Warner to review rent roll summary, etc., and disposition strategy.
5/29/2012	Damiani, Stefano	Meeting with B. Tannenbaum with respect to various receivership matters; emails to A. Koroneos regarding utilities and electronic data room; telephone discussion with unit occupant, and email to D. Pruss of the Property Manager with respect to same; review emails and letters from legal counsel with respect to funds deposited by certain parties; review letter from legal counsel of a holder of units, and email to A. Koroneos on same; review of email from D. Pruss and quote for HVAC repairs; review email from A. Koroneos regarding insurance; email to M. Warner on insurance; attend meeting with E. Dadouch, M. Warner and B. Tannenbaum; email correspondence with M. Warner; email to R. Brown regarding banking matters.
5/29/2012	Koroneos, Anna	Continue to review 5 boxes of books and records and compiling indexes for same; separation of documents/data required for sale; discussion with S. Damiani on various outstanding issues, including question regarding policy in order to cancel Nacora policy; review of returned cheque item and discussion with

Date	Professional	Narrative
		S. Damiani on June 1st cheques; review of utilities documents from books and records and vendor listing with S. Damiani on same; review of email from the Former Receiver to Enercare and discussion on contacting for a new receiver's account; email correspondence with Satyam of Nacora on MacQuerie payment and issuance of Notice to cancel insurance; review of correspondence from a potential purchaser on taking possession of unit; review of files and locate information from Ira Smith on the status of the Agreement of Purchase and Sale and incompleteness of same.
5/30/2012	Damiani, Stefano	Prepare memorandum to file and email same to B. Tannenbaum; review emails from L. de Geus of Marsh Insurance and A. Koroneos; emails to M. Warner with respect to insurance; voicemail correspondence with party claiming to represent certain unit holders; email correspondence with D. Pruss regarding HVAC matters; review email from Condor Security; review email correspondence with B. Tannenbaum and S. Botting; telephone discussion with S. Finlay regarding potential sales process; email to D. Pruss regarding tenants; email to D. Pruss and M. Warner regarding certain units.
5/30/2012	Koroneos, Anna	Email correspondence to B. Tannenbaum on insurance and receipt of notice of intent to cancel; discussion on firm coverage with respect to policy and how to proceed with cancellation and obtaining the refund; review of email from M. Warner on the insurance questions asked and discussion with S. Damiani on same; review of email to send to M. Warner on insurance confirmation and questions prior to cancellation of Nacora policy; review of cheque received for \$1,499 for June rent on unit 220-221 with R. Brown on same; review of request from Firm Capital for mortgage statement and R&D and discussion with S. Damiani on same.
5/31/2012	Zailer, Anna	Telephone discussion with D. Chhaniyar, architect representing various tenants regarding request for signatures for issuance of Permits; provide Mr. Chhaniyar with email address and request that the information be sent for review.
5/31/2012	Koroneos, Anna	Review of insurance documentation received; preparation of notice of cancellation for Nacora and provide to B. Tannenbaum and S. Damiani for review; prepare and send email to Marsh on confirmation certificate and wording by HUB is sufficient.
5/31/2012	Damiani, Stefano	Telephone correspondence with representative of certain units (i.e. 202, 206-207 and 214); discussion with A. Zailer regarding agreements of purchase and sale and draft cover letter to M. Warner on same; review of insurance documentation and email by J. Gilles of HKMB HUB International, and discussion with A. Koroneos on same; email to S. Finlay; discussion with

Date	Professional	Narrative
		B. Tannenbaum regarding insurance and letter to Nacora; follow up email to M. Warner regarding property management services; telephone discussion with from party related to a unit holder.
6/1/2012	Tannenbaum, Bryan	Meeting with S. Finlay and S. Damiani to discuss our marketing strategy then add J. Marshall into the conversation to discuss Application to Court including the contents of our First Report and issues such as occupancy, condominium registration, security review, cash flow from interim occupancy then add in E. Dadouch and M. Warner with respect to issues on the sale.
6/1/2012	Brown, Rose M	Trust Administration - Deposit.
6/1/2012	Koroneos, Anna	Discussion with R. Brown on HST for rents; review of R&D from previous receiver - check on HST returns as there was HST collected and claimed for credits; call to Enercare to process new account for receiver.
6/1/2012	Koroneos, Anna	Finalize insurance cancellation letter and discussion with I. Gerstein on insurance certificate from Firm.
6/1/2012	Damiani, Stefano	Draft list of key items in potential sales process for discussion with B. Tannenbaum and S. Finlay; meeting with B. Tannenbaum and S. Finlay with respect to potential sales process; attend conference call with representatives of Firm Capital, BLG and the Receiver; discussion with A. Koroneos on insurance matters; email to M. Warner with respect to the property management services agreement; conference call with M. Warner and B. Tannenbaum.
6/3/2012	Damiani, Stefano	Email to B. Tannenbaum with respect to letters by Sikder Law Firm and trust ledger funds; draft initial outline with respect to the First Report of the Receiver to Court, and email same to J. Marshall of BLG and B. Tannenbaum; review emails from B. Tannenbaum and E. Dadouch; email to J. Marshall of BLG and S. Finlay with respect to marketing proposals; review email from A. Koroneos and letter regarding the cancellation of the prior insurance policy; review of emails from M. Warner; review the draft rent roll and contact information of unit holders; email to D. Pruss of the Property Manager with respect to request for replacement cheque for specific tenant; draft memo to file with respect to discussion with BLG and the secured creditor; review certain agreements of purchase and sale; review email from J. Marshall on source of rent roll.
6/4/2012	Brown, Rose M	Trust Banking Administration - Disbursement cheque.
6/4/2012	Koroneos, Anna	Discussion with S. Damiani on the data room; meeting with S. Finary on data room requirements; preparation of index of documents on hand and forward for his review.
6/4/2012	Damiani, Stefano	Email correspondence with S. Finlay of Deloitte Real Estate with respect to sales process matters; email to A. Zailer regarding the proposed electronic data room; voicemail and telephone

Date	Professional	Narrative
		correspondence with D. Vresk of MPAC, and draft memo to file on same; banking instructions to R. Brown; meetings with B. Tannenbaum with respect to various file matters; amend the property management services agreement and email to D. Pruss and M. Warner on same; emails with M. Warner regarding data room documents; telephone discussion with M. Warner regarding banking matters; draft letter to tenants regarding payment instructions and email same to M. Warner; review the draft marketing teaser/flyer, and emails with B. Tannenbaum and S. Finlay regarding same; review email from D. Vresk and the attached internal MPAC document, and email to M. Warner with respect to same.
6/5/2012	Tannenbaum, Bryan	Conference call with E. Dadouch, M. Warner and J. Marshall with respect to sales strategy and discussion of current credit market; discussion with J. Marshall to canvass sale options and dealing with the leases and pre-buyers; discussion on express subordination clauses in purchase agreements; meeting with S. Damiani discussion on the equities.
6/5/2012	Damiani, Stefano	Review letter from representative of certain units and forward same to J. Marshall of BLG; emails with A. Zailer regarding data room matters; meeting with S. Finlay and A. Koroneos regarding documents and outstanding information for electronic data room; telephone discussion with representative of the City of Brampton regarding property taxes; review email correspondence from brokerage and B. Tannenbaum; review emails from S. Desai of Nacora and A. Koroneos regarding the former insurance policy; email to D. Pruss; prepare meeting agenda and discuss same with B. Tannenbaum; email correspondence with S. Finlay regarding electronic data room listing and sales flyer; attend conference call with representatives of the secured creditor and the Receiver's legal counsel; review proposed amendments to property management services agreement, meet with B. Tannenbaum, and email to D. Pruss on same; email correspondence with D. Pruss regarding approval of disbursements for fire monitoring; review the updated teaser and data room table of contents; prepare memo to file and email same to D. Nishimura.
6/5/2012	Koroneos, Anna	Discussion with S. Damiani on data room options and documents; discussion with Nacora on cancellation procedures to obtain refund; forward copy of new insurance to confirm date of cancellation; review of emails on table of contents draft; meeting with S. Finlay and S. Damiani on documents on hand and drafting table of contents for data room; discussion with S. Damiani on legal description location; review and comment on final draft of contents for data room.
6/6/2012	Koroneos, Anna	Discussion with S. Damiani and S. Finaly on table of contents,

Date	Professional	Narrative
		review draft and approve; email correspondence to and from B. Smith on Enercare account; discussions with S. Damiani on water account and calling Enbridge.
6/6/2012	Damiani, Stefano	Telephone discussion with legal counsel representing holder of unit #213; emails to S. Finlay and A. Koroneos regarding the draft data room listing; email correspondence with representatives of utility service provider (Enercare) and the Former Receiver; discussion with B. Tannenbaum; review emails request from tenant/occupant, and forward same to D. Pruss of the Property Manager; email to S. Finlay regarding marketing flyer/teaser and sales process.
6/7/2012	Damiani, Stefano	Commence drafting the Receiver's First Report to Court; update the draft data room listing and email to J. Marshall of BLG and M. Warner with respect to same; review email correspondence with B. Tannenbaum and Deloitte Real Estate; telephone discussion with B. Tannenbaum on Court Report; review tenant/occupant cheque and instructions to R. Brown on same; email to J. Marshall of BLG with respect to the First Report of the Receiver; email to D. Pruss of the Property Manager regarding HVAC matters; telephone calls from certain unit holders; email to D. Pruss regarding request from unit holder; email correspondence with S. Finlay and A. Zailer regarding the electronic data room; review the revised property tax assessment schedule and email to M. Warner on same; email to A. Koroneos regarding HST returns.
6/8/2012	Tannenbaum, Bryan	Draft and edit First Report; discussions with J. Marshall with respect to issues on vacant possession, review occupants/leases, deposits and trust money being paid out of trust, valuation, etc.
6/8/2012	Damiani, Stefano	Review email by A. Koroneos regarding disclosure statement; review voicemail from waste management services provider and email to D. Pruss of the Property Manager on same; meeting with B. Tannenbaum and A. Koroneos; discussion with Deloitte Real Estate regarding the marketing flyer/teaser and confidential information memorandum ("CIM"); update the draft First Report of the Receiver and email to J. Marshall of BLG with respect to same; email to J. Gilles of HUB International with respect to insurance matters; telephone discussion with legal representative of a unit holder; further email correspondence with J. Marshall of BLG and B. Tannenbaum, and amend the First Report to of the Receiver; email correspondence with S. Finlay of DT Real Estate; email updated version of the First Report of the Receiver to J. Marshall and S. Rappos of BLG; attend telephone call with B. Tannenbaum and J. Marshall; email to S. Botting of DT Real Estate; review rent roll schedule and certain agreements; email to M. Warner and D. Pruss regarding occupation and vacancy of

Date	Professional	Narrative
		units.
6/8/2012	Koroneos, Anna	Review of data room documents for disclosure to J. Marshall; scan document and forward to J. Marshall; discussion regarding utilities and review of email from BFI with invoice to forward to the property manager; telephone call from BFI regarding the missing key for entry; discussion with S. Damiani and B. Tannenbaum on the status of the report to obtain sales process approval; further discussions with S. Damiani on meeting with BLG and preparation for same; email follow up to Nacora on receiving a refund regarding the cancelled insurance.
6/11/2012	Tannenbaum, Bryan	Meeting with S. Botting , S. Finlay and S. Damiani with respect to marketing/sale process, etc.; review and edit Court Report and appendices.
6/11/2012	Botting, Sheila	Meeting with B. Tannenbaum, S. Finlay and S. Damiani with respect to marketing/sale process, etc.
6/11/2012	Damiani, Stefano	Review email from S. Botting of Deloitte Real Estate with respect to sales process matters; review email from B. Tannenbaum to J. Marshall of BLG; review email from S. Finlay of Deloitte Real Estate and the attached property profile document and updated marketing teaser/flyer, and emailed comments on same to S. Finlay; meeting with representatives of Deloitte Real Estate and B. Tannenbaum; review email from M. Warner regarding occupied units; email to R. Brown regarding collections; review of the draft site plan agreement; attend call with J. Marshall of BLG and B. Tannenbaum; review email correspondence with B. Tannenbaum, BLG, the secured creditor and its legal counsel; memo on meeting and email same to Deloitte Real Estate and BLG; review of the unexecuted site management agreement; review of email and document prepared by J. Marshall with respect to the units, agreements of purchase and sale, and leases; amend the First Report of the Receiver.
6/11/2012	Koroneos, Anna	Review of email on cashed rental cheques; discussion with S. Damiani on several outstanding matters; review of draft court report and outstanding matters; emails on data room and documents to include - meeting regarding same; discussion with M. Warner on rental cheques cashed and pending – emails with respect to same confirming information provided.
6/11/2012	Finlay, Sean	Meeting with B. Tannenbaum, S. Botting, and S. Damiani; review and compile information with respect to a marketing process.
6/12/2012	Tannenbaum, Bryan	Draft, edit and review First Report to Court; telephone discussion with J. Marshall with respect to discrepancies on deposits, occupation, APS, etc.; further edits to the First Report to Court; discussions with A. Koroneos and S. Damiani; conference call with J. Marshall to review the Report, edit and discuss issues, etc.
6/12/2012	Finlay, Sean	E-mails with S. Damiani; marketing process matters.

Date	Professional	Narrative
6/12/2012	Koroneos, Anna	Review of rent roll; review the Ira Smith 4th report, Appendix L and the draft rent roll information for the report; preparation of a comparison schedule regarding same; discussion with M. Warner with respect to cashed rent cheques and status of cheques on hand; discussion with R. Brown on obtaining a reconciliation from the bank.
6/12/2012	Damiani, Stefano	Discuss Court Report with B. Tannenbaum; email to S. Finlay of Deloitte Real Estate; review the updated marketing teaser and property information sheet; email to J. Marshall and S. Rappos of BLG with respect to the First Report; review memo to file by A. Koroneos on unit reconciliation; attend telephone discussions with J. Marshall of BLG regarding Court Report matters; meeting with B. Tannenbaum; discussions with A. Koroneos regarding rent roll and units; telephone discussion with occupant and email to D. Pruss with respect to same; review document from J. Marshall of BLG with respect to additional comments on agreements and related documents of the units; amendments to the First Report; emails with A. Koroneos and B. Tannenbaum.
6/13/2012	Tannenbaum, Bryan	Review and get updated status on file.
6/13/2012	Finlay, Sean	Review information and work on marketing documents; other marketing process matters.
6/13/2012	Brown, Rose M	Trust Banking Administration - Disbursement cheques, take copies of Property tax bill for A. Koroneos.
6/13/2012	Koroneos, Anna	Discussion with B. Tannenbaum and S. Damiani regarding the First Report and compile certain supporting documentation; review emails from J. Marshall on report; compile appendices for review and forward to J. Marshall, B. Tannenbaum and S. Damiani.
6/13/2012	Damiani, Stefano	Review email from D. Pruss of the Property Manager regarding collection issue, and draft email to J. Marshall of BLG and B. Tannenbaum with respect to same; review of email from J. Marshall of BLG and the attached proposed changes to the Court Report; meetings with B. Tannenbaum; telephone calls from certain unit holders; amendments to the First Report and respective appendices; telephone discussion with M. Warner regarding certain tenant, and reply to email of D. Pruss on same; telephone discussion with broker requesting information on the status of the Property; review security services invoice and email to B. Tabesh (President, Condor Security) and D. Pruss on same; email to J. Marshall with respect to tenant on ground floor unit; email correspondence with legal counsel to 1448037 Ontario Limited; telephone discussion with J. Marshall of BLG to update the First Report; further amendments to the First Report and email same to J. Marshall and S. Rappos of BLG.
6/14/2012	Weisz, Daniel	Quality review of the Receiver's first report to court and

Date	Professional	Narrative
		discussion with S. Damiani on same.
6/14/2012	Weisz, Daniel	Quality review conditions of sale and discussion with A Koroneos on same.
6/14/2012	Botting, Sheila	Sales process.
6/14/2012	Campbell, Sophia	Assistance with respect to market research on comparables and other analysis.
6/14/2012	Damiani, Stefano	Review email from S. Finlay of Deloitte Real Estate with respect to site visit and information regarding the Property and its marketability; review of the updated marketing teaser/flyer and email to A. Zailer on same; meeting with A. Koroneos on Court Report matters; review of the update property information sheet; prepare information package for the First Report; meeting with D. Weisz with respect to quality review, and amend the First Report accordingly; telephone discussion with J. Marshall; review marketing teaser amended for B. Tannenbaum's comments; compile updated draft Court material and email same to J. Marshall.
6/14/2012	Koroneos, Anna	Meeting with S. Damiani and B. Tannenbaum on appendices and report; read draft report and comment on amendments; prepare appendices including conditions of sale, form of offer and confidentiality agreement; discussion with S. Damiani on several matters; discussion with B. Tannenbaum and S. Damiani on call to BLG, reviewing and updating report and discussion on rent roll inconsistencies with property manager.
6/15/2012	Zailer, Anna	Update the contact information on the Receiver's website; revise the Form of Offer and the Conditions of Sale as per D. Weisz' comments, discussion with S. Damiani regarding same.
6/15/2012	Finlay, Sean	Marketing process documents and related matters.
6/15/2012	Brown, Rose M	Trust Banking Administration - Deposit.
6/15/2012	Damiani, Stefano	Update appendices with respect to the First Report; email to A. Koroneos on utility payment; emails to B. Tannenbaum regarding Court Report; telephone discussion with unit holder; emails with J. Marshall and S. Rappos of BLG regarding Court Report matters.
6/15/2012	Koroneos, Anna	Review of draft order from J. Marshall; discussion with S. Damiani on several matters - instruction on amendments to conditions of sale, discussions on legal opinion status and filing of report.
6/18/2012	Finlay, Sean	Work on marketing process matters.
6/18/2012	Koroneos, Anna	Preparation of interim R&D to date; telephone call to Peel Water with respect to new account; preparation of correspondence to Peel water to create new account as at June 1, 2012 and forward to Peel water and copy D. Pruss of the Property Manager; telephone call with Gill Law firm on their clients (tenant w/APS)

Date	Professional	Narrative
		APS status and ability to sublet, including discussion on the Receiver's position and Firm's security.
6/18/2012	Damiani, Stefano	Review of the draft Order with respect to the upcoming motion record; review of BLG's independent legal opinion with respect to the mortgages; emails with M. Warner regarding funding for the Property Manager's operating expenses; email to C. Baeta regarding statement of receipts and disbursements and cheque payment; draft agenda and meet with B. Tannenbaum; finalize the First Report and email same to S. Rappos and J. Marshall of BLG; review letter to the Region of Peel; discussion with S. Finlay, and email to S. Finlay regarding property taxes, utilities, floor plans and insurance; review the draft statement of receipts and disbursements and comments to A. Koroneos; attend call with J. Marshall of BLG regarding motion record.
6/19/2012	Finlay, Sean	Work on marketing process planning matters; e-mail correspondence with S. Damiani and A. Koroneos.
6/19/2012	Koroneos, Anna	Review of email from S. Finlay on data page and respond regarding information sources.
6/19/2012	Damiani, Stefano	Telephone discussion with D. Pruss of the Property Manager regarding funding requirement, status of HVAC repairs and certain tenant matters; telephone discussion with legal counsel to holder of units 318 and 319; review emails from S. Finlay and A. Koroneos regarding information for sales process; review letter from legal counsel to unit 202, and email to J. Marshall of BLG with respect to same; email to S. Finlay regarding list of potentially interested parties and comparable sales transactions.
6/20/2012	Koroneos, Anna	Review of Receiver's banking information to obtain the account information for the wire transfer.
6/20/2012	Damiani, Stefano	Email correspondence with J. Marshall of BLG regarding motion record and timing of Court hearing; email correspondence with D. Pruss of the Property Manager regarding HVAC repairs; meeting with B. Tannenbaum; voicemail message from creditor (i.e. Ford Credit Canada) and email to A. Zailer on same; email correspondence with D. Pruss of the Property Manager regarding funding request for operating expenses, and email to C. Baeta regarding same; emails with S. Finlay of DT Real Estate regarding the updated marketing teaser, property information sheet, CIM, newspaper advertisements and email blast.
6/21/2012	Damiani, Stefano	Email to D. Pruss of the Property Manager regarding banking information, and instructions with C. Baeta on same; emails with J. Marshall of BLG and A. Zailer regarding motion record; draft letter to D. Pruss and instructions to A. Zailer on same; review emails from M. Warner of the secured creditor and J. Marshall with respect to motion record.

Date	Professional	Narrative
6/21/2012	Koroneos, Anna	Review of email from M. Warner on report to court; discussion with S. Damiani; review information on insurance; review of response from S. Damiani.
6/21/2012	Koroneos, Anna	Discussion with S. Damiani on HST returns to be filed by Former Receiver and outstanding pre receivership, annual filers.
6/22/2012	Tannenbaum, Bryan	Review e-mails and other file administration.
6/22/2012	Zailer, Anna	Update the Receiver's website.
6/22/2012	Damiani, Stefano	Telephone discussion with representative of unit 112; update information package for partner review; email to A. Zailer regarding motion record and the Receiver's website.
6/25/2012	Campbell, Sophia	Assistance by Deloitte Real Estate regarding the property.
6/25/2012	Finlay, Sean	E-mail correspondence with S Damiani; review of information for the property.
6/25/2012	Koroneos, Anna	Review of email from B. Smith and prepare and send email with respect to insurance refund and discussion with S. Damiani on same.
6/25/2012	Damiani, Stefano	Telephone discussion with interested party, and email to S. Finlay with respect to same; emails to A. Koroneos regarding CRA and insurance; telephone discussion with B. Tannenbaum; review email from B. Smith of the Former Receiver.
6/26/2012	Finlay, Sean	Updating the CIM; e-mails with S. Damiani; other marketing process matters.
6/26/2012	Koroneos, Anna	Discussion with S. Damiani on CIM requirements and read same; discussions on HST by the Former Receiver; discussion with S. Damiani on CIM and requirements to review; emails with S. Damiani on First Report to Court; initiate the review of each unit to reconcile with M. Warner's schedule and Court Report.
6/26/2012	Damiani, Stefano	Telephone discussion with representative of unit 112; review of email from S. Finlay; review of the initial draft of the CIM; email to S. Finlay and A. Koroneos regarding outstanding items and the CIM; email to A. Zailer regarding motion record; discussions with A. Koroneos.
6/27/2012	Koroneos, Anna	Review of unit descriptions in CIM; discussion with S. Damiani on several matters; meeting with S. Finlay on changes and information required; telephone call to Enbridge, Enercare, and Region of Peel to obtain the annual charges for monthly averages; preparation of email to S. Finlay outlining information received and coming; search through agreements for dates.
6/27/2012	Koroneos, Anna	Email to B. Smith on the status of the Enercare billings and discussion with S. Damiani on same.
6/27/2012	Damiani, Stefano	Emails with D. Pruss of the Property Manager regarding operating disbursements; discussion with B. Tannenbaum regarding sales process; discussions with A. Koroneos on CIM and status of units, and emails with A. Koroneos and S. Finlay on

Date	Professional	Narrative
		same; review email by A. Koroneos on utility account.
6/28/2012	Tannenbaum, Bryan	Review supplementary report; email(s) to BLG; finalize and sign; meeting with S. Finlay and S. Damiani with respect to marketing material including the teaser, property information brochure and CIM; discuss email list, etc.
6/28/2012	Damiani, Stefano	Review of email from S. Finlay and the attached draft listings of potential parties of interest; telephone discussion with party claiming an interest in unit 215; review of the supplemental report of the Receiver, and emails with J. Marshall of BLG and B. Tannenbaum on same; discussion with A. Zailer regarding redacted appendix to Court Report, and email to J. Marshall on same; meeting with S. Finlay of DT Real Estate and B. Tannenbaum with respect to the sales process; email comments on draft sales documents to S. Finlay; review email from J. Marshall regarding the amended supplemental report.
6/29/2012	Koroneos, Anna	Review of condo unit purchase agreements in CIM and comment thereon.
6/29/2012	Koroneos, Anna	Review of supplementary report of Receiver on units and compare to CIM, and comments presented to S. Finlay on unit status; email to S. Damiani on comments/differences and how to report same.
6/29/2012	Koroneos, Anna	Review of index provided by D. Nishimura.
6/29/2012	Damiani, Stefano	Emails to D. Nishimura regarding the supplemental report to Court; telephone discussion with creditor (i.e. Ford Credit Canada); review email correspondence from Nacora and A. Koroneos regarding the previous insurance policy; review of the amended CIM, marketing teaser and property information sheet, and comments to S. Finlay and A. Zailer on same; detailed email to M. Warner with respect to draft marketing documents and other matters relating to the proposed sales process; email to D. Pruss of the Property Manager.

Summary of Fees

Professional	Position	Hours	Rate	Amount
Bryan A. Tannenbaum, FCA, FCIRP	Senior Vice President	25.9	\$ 550	\$ 14,245.00
Daniel Weisz, CIRP, CA•CIRP	Senior Vice President	2.6	\$ 550	1,430.00
Sheila Botting	Partner	2.0	\$ 550	1,100.00
Ira Gerstein, CA•CIRP	Vice President	34.5	\$ 405	13,972.50
Stefano Damiani, CA, CIRP	Manager	139.9	\$ 330	46,167.00
Anna Koroneos, CIRP	Manager	115.9	\$ 330	38,247.00
Sean Finlay	Manager	52.0	\$ 330	17,160.00
Sophia Campbell	Manager	9.0	\$ 330	2,970.00
Total professional hours and fees		<u>381.8</u>		\$ 135,291.50
Courtesy Discount				(15,000.00)
Discounted professional fees				\$ 120,291.50
HST @ 13%				15,637.90
Total payable				\$ 135,929.40

Payable upon receipt to: Deloitte & Touche Inc.

Bryan A. Tannenbaum, FCA, FCIRP
Senior Vice President



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Firm Capital Mortgage Fund Inc.
 1244 Caledonia Road
 Toronto, ON M6A 2X5

Date: November 16, 2012
 Invoice No:
 Client/Mandate No: 923119/1000000
 Partner: Bryan A. Tannenbaum
 HST Registration No: 122893605

Invoice 2

For professional services rendered in connection with Deloitte & Touche Inc. acting as Court-appointed Receiver of 2012241 Ontario Limited o/a 50 Sunny Meadow Medical Centre ("Sunny Meadow" or the "Company") for the two-month period July 1, 2012 to August 31, 2012.

Date	Professional	Narrative
7/3/2012	Tannenbaum, Bryan	Draft notes from telephone call with J. Marshall of Borden Ladner Gervais LLP ("BLG") with respect to occupants retaining R. Howell as legal counsel and request for information; email to S. Damiani regarding same and request for details and receipts and disbursements ("R&D").
7/3/2012	Brown, Rose M	Trust Administration - Deposit.
7/3/2012	Koroneos, Anna	Review of supplementary report; review of email from insurance company on contact for refund and review several emails with S. Damiani on same.
7/3/2012	Damiani, Stefano	Review banking report and email to D. Pruss of the Property Manager regarding returned cheque; emails with S. Finlay of Deloitte Real Estate group and A. Zailer regarding draft advertisement; review email from J. Marshall with respect to trust funds, including the attached brief and memorandum of discrepancies.
7/4/2012	Tannenbaum, Bryan	Telephone discussion with J. Marshall about his conversation with R. Howell who is representing the occupants and the issues and their position, etc.
7/4/2012	Brown, Rose M	Trust Administration - Prepare R&D.
7/4/2012	Koroneos, Anna	Review of email from R. Brown on returned item.
7/4/2012	Damiani, Stefano	Review email from S. Finlay and the revised property information sheet, and comments to the marketing associate; review of the draft newspaper advertisement and email to B. Tannenbaum on

Date	Professional	Narrative
		same; meeting with B. Tannenbaum; review email from B. Tannenbaum to J. Marshall; email to D. Pruss with respect to deposits.
7/5/2012	Tannenbaum, Bryan	Telephone discussion with R. Howell, representing the occupants.
7/5/2012	Zailer, Anna	Update website.
7/5/2012	Koroneos, Anna	Review of emails from S. Damiani and respond to same; prepare rent roll for use on R&D, update cheques received to date and cashed and forward to S. Damiani; preparation of draft letter to insurance company for refund request.
7/5/2012	Damiani, Stefano	Review and amend the letter to the former insurance provider, and instructions to C. Faria with respect to same; review email from D. Pruss regarding tenant, and email to S. Finlay with respect to same; emails with S. Finlay regarding site visit and to arrange meeting with D. Pruss; review letter from legal counsel representing certain unit holders; emails with B. Tannenbaum and A. Koroneos on tenant and occupancy collections.
7/6/2012	Tannenbaum, Bryan	Responding to emails from Firm Capital with respect to tour of premises and accounting details provided including discussion with J. Marshall and S. Damiani.
7/6/2012	Brown, Rose M	Trust Bank Administration - Disbursement cheque and deposits; prepare and update R&D and provide general ledger back up.
7/6/2012	Koroneos, Anna	Review of emails from B. Tannenbaum and S. Damiani on receivables; review emails for date sent to M. Warner of Firm Capital and send email with details including the endorsed cheques unable to be cashed by property management, unless reissued.
7/6/2012	Damiani, Stefano	Meeting with B. Tannenbaum regarding cash reporting and marketing process matters, and review emails on same; review letter from a representative of Ira Smith Trustee & Receiver Inc. (the "Former Receiver") and related email from B. Tannenbaum; discussion with R. Brown regarding banking matters; review draft R&D and related Ascend general ledger report; detailed email to B. Tannenbaum with respect to cash collections; review email from J. Marshall regarding unit 313 and forward same to S. Finlay; emails with D. Pruss, D. Willie and R. Brown regarding tenant cheques and banking matter; attend call with J. Marshall and B. Tannenbaum; attend call with S. Finlay and B. Tannenbaum regarding sales process matters; banking instructions to R. Brown regarding funding of operations.
7/9/2012	Koroneos, Anna	Review of letter from R. Howell and compare to rent roll regarding the tenants he is representing; list differences and forward to S. Damiani for follow up.
7/9/2012	Damiani, Stefano	Review email correspondence with the secured creditor, and discussion with B. Tannenbaum on same; review information compiled by the secured creditor's legal counsel; draft cover letter and submit same to B. Tannenbaum.

Date	Professional	Narrative
7/10/2012	Tannenbaum, Bryan	Telephone discussion with M. Warner with respect to sale process timing, collections of rent, insurance coverage follow up, property tax appeal, etc.; receipt and review of BLG email with respect to R. Howell's materials; telephone discussion with J. Marshall to review the material and discuss our responses; optics of these proceedings; attend conference call with E. Dadouch and M. Warner of Firm Capital, J. Finnigan of Thornton Grout Finnigan LLP ("TGF"), J. Fried of MWB, and J. Marshall of BLG; subsequently had a telephone discussion with R. Howell and J. Marshall; telephone discussion with R. Howell, J. Finnigan and J. Marshall with respect to possible solution.
7/10/2012	Brown, Rose M	Trust Banking Administration - Input return items received; reconcile general ledger to bank and prepare updated R&D.
7/10/2012	Damiani, Stefano	Email correspondence from M. Warner and B. Tannenbaum, and provide timeline of the proposed sales process; email to J. Marshall with respect to the Supplement to the First Report; banking matters with R. Brown; meeting with B. Tannenbaum; attend conference call with M. Warner and B. Tannenbaum regarding the sales process, banking, insurance and property taxes; review updated R&D, and discussions with B. Tannenbaum and R. Brown on same; email to B. Tannenbaum and S. Finlay regarding building report; emails with M. Warner and R. Brown regarding cheques returned NSF; email to S. Finlay with respect to sales process documents and contents of electronic data room; amend cash reporting letter and compile related contents, and email to D. Pruss and M. Warner on same; review email from S. Finlay regarding list of potential purchasers, contents of data room; review responding motion record and factum of unit holders; review factum by Dewart Gleason LLP for LawPro.
7/11/2012	Koroneos, Anna	Review of factum and materials.
7/11/2012	Damiani, Stefano	Attend brief telephone call with M. Warner and S. Finlay, and email to B. Tannenbaum with respect to same; telephone discussion with J. Marshall of BLG; email correspondence with I. Smith and B. Smith of the Former Receiver and J. Marshall of BLG with respect to records of Sikder trust funds; review of the accounts receivable subledger and emails with M. Warner on same; review motion record; voicemail and telephone correspondence with T. Grewal with respect to units 107 and 108, and email to T. Grewal and J. Marshall on same.
7/12/2012	Tannenbaum, Bryan	Review email regarding discussion with M. Warner on sale process and additional information required; various emails regarding adjournment; review of email with respect to arrears; telephone discussion with M. Warner with respect to all of the foregoing and current status; conference call with J. Finnigan, J. Fried, J. Marshall, E. Dadouch, M. Warner with respect to status of application and position of R. Howell's clients, etc.

Date	Professional	Narrative
7/12/2012	Koroneos, Anna	Meeting with S. Damiani and B. Tannenbaum on R. Howell's correspondence and names; extensive telephone conversations with B. Webb of Canada Revenue Agency ("CRA") on trust examiner for HST and process to go through Former Receiver initially; discussion with S. Damiani and email to B. Tannenbaum, S. Damiani, D. Pruss and M. Warner on same; telephone conversation and email to insurance provider on refund; review of invoice from insurance funding company and call to MacQuarie on invoice; forward document to broker for answer on further fees and cancellation.
7/12/2012	Koroneos, Anna	Review of email from Enercare and respond to same; forward information regarding the 12 month average and when the final bill will be processed to D. Pruss and S. Finlay.
7/12/2012	Damiani, Stefano	Review fax from legal counsel to a unit holder, and forward same to C. Wang of BLG; meeting with B. Tannenbaum on file and Court motion status; review invoice and email same to D. Pruss of the Property Manager; review email correspondence from B. Tannenbaum and secured creditor regarding responding motion record; attend conference call with M. Warner and B. Tannenbaum; review letter from legal counsel to the secured creditor regarding forbearance proposal; emails with D. Pruss on invoices and HVAC matters; review schedule of certain units and estimated net sales proceeds; telephone discussion with former tenant; review email by representative of Enercare setting out draft analysis of trailing 12-months of costs; emails with A. Koroneos regarding HST audit and returns.
7/16/2012	Tannenbaum, Bryan	Telephone discussion with R. Howell with respect to prospective purchasers by his clients.
7/16/2012	Brown, Rose M	Trust Banking Administration - Deposit.
7/16/2012	Damiani, Stefano	Review email from J. Marshall and discussion with B. Tannenbaum on same; review email by B. Tannenbaum to M. Warner on estimated cash inflow/outflow, and send email to D. Pruss of the Property Manager with respect to same; prepare template of estimated cash R&D, and email same to D. Pruss; telephone discussions with D. Pruss; review of estimated cash flow per D. Pruss and telephone discussion on same; telephone discussion with interested party and email to S. Finlay on same; meeting with B. Tannenbaum on draft estimated forecast; email to J. Marshall with respect to monthly cash requirements; attend conference call with M. Warner and B. Tannenbaum regarding property taxes and cash requirements; attend conference call with J. Marshall and B. Tannenbaum on supplemental Court Report and Motion Record; review of the updated rent roll and accounts receivable schedule prepared by the Property Manager; email to J. Marshall regarding the Court Report.
7/17/2012	Weisz, Daniel	Review of the Second Supplement to the First Report and discuss with B. Tannenbaum.

Date	Professional	Narrative
7/17/2012	Tannenbaum, Bryan	Review and edit the Second Supplement to First Report of the Receiver; discussions with S. Damiani; several discussions with J. Marshall; final same.
7/17/2012	Koroneos, Anna	Review of email from insurance provider and forward to broker for comments on refund.
7/17/2012	Damiani, Stefano	Review email from J. Marshall; review and amend the Second Supplement to the First Report; telephone discussion with B. Tannenbaum; meeting with B. Tannenbaum regarding Court Report; attend conference call with J. Marshall and B. Tannenbaum; prepare and submit information package to B. Tannenbaum; amendments to the Court Report and emails to J. Marshall on same; emails with M. Warner and B. Tannenbaum on Court Reporting matters; instructions to A. Zailer with respect to Court Report.
7/18/2012	Tannenbaum, Bryan	Telephone discussion with M. Warner with respect to comments on our Second Supplemental Report; receipt and review of email from BLG on Release for Orangeville property.
7/18/2012	Damiani, Stefano	Review email from J. Marshall and the attached letter with respect to Orangeville; attend conference call with M. Warner and B. Tannenbaum; review emails by M. Matijas of South Western Insurance Group Ltd. and A. Koroneos.
7/19/2012	Damiani, Stefano	Review email from H. Ash, legal counsel to unit holder; review email from Desai of Nacora Insurance Brokers Ltd.; email to J. Gilles of HKMB HUB International with respect to updated documents for renewed insurance policy; review correspondence from supplier; review email by J. Marshall regarding amendment to draft order.
7/20/2012	Damiani, Stefano	Review of the revised draft of the sales process order, and review emails from J. Marshall and J. Finnigan on same; review email from J. Marshall and attached Court Order and Endorsement of Justice Perell regarding Orangeville; review of the renewed certificate of insurance and emails with J. Gilles on same; review of amended draft Order and telephone discussion with J. Marshall on same.
7/23/2012	Tannenbaum, Bryan	Attendance at Court for hearing on motion for sales process; adjourned; conference call with E. Dadouch, M. Warner, M. Banach, J. Fried, and J. Marshall regarding Court today and then subsequent call with J. Marshall.
7/23/2012	Finlay, Sean	Update and formalize memorandum with respect to value estimates in appraisal and brokerage reports; e-mails with S. Damiani.
7/23/2012	Damiani, Stefano	Discussion with J. Marshall and B. Tannenbaum regarding Court matters; emails to S. Finlay of Deloitte Real Estate; meeting with S. Finlay and B. Tannenbaum; prepare and attend conference call with representatives of TGF, BLG and Receiver; further review of marketing proposals previously provided by certain brokers; review email from J. Gilles of HUB International HKMB and the

Date	Professional	Narrative
		revised certificate of insurance, and instructions to A. Zailer on same; attend telephone discussion with J. Marshall and B. Tannenbaum; further review of the appraisal report in advance of meeting with S. Finlay; emails with S. Finlay and B. Tannenbaum on report.
7/24/2012	Tannenbaum, Bryan	Further review of appraisal report, brokerage proposals, Pelican report, Altus report, Former Receiver's reports, etc.; meeting with S. Finlay and S. Damiani to review memo; arrange call with J. Marshall to discuss draft memo; telephone discussion with J. Marshall to discuss and edit memo for Court.
7/24/2012	Finlay, Sean	Update memo and meeting with B. Tannenbaum and S. Damiani; e-mails with S. Damiani.
7/24/2012	Damiani, Stefano	Review emails from S. Finlay of Deloitte Real Estate and B. Tannenbaum; review the group costing report; meeting with S. Finlay and review of initial draft memo to file on appraisal and broker proposals; meetings with B. Tannenbaum and S. Finlay; meeting with S. Finlay to update memo and review email on same; attend conference call with J. Marshall; review of revised memo and email same to S. Finlay.
7/25/2012	Damiani, Stefano	Review of email and the updated memorandum from S. Finlay; review email from B. Tannenbaum.
7/26/2012	Tannenbaum, Bryan	Attend in Court on continuance of Motion for Approval of Marketing Process; discussion with all parties and Judge in chambers; discussions with lawyers thereafter; attend at TGF offices to speak with secured creditor and their solicitors to determine how to satisfy the Court's request; receipt and review of draft email to all parties with our recommendation and comments provided to J. Marshall.
7/26/2012	Koroneos, Anna	Discussion on status of court proceedings; discussion with S. Damiani on hydro invoice; review emails on insurance refund.
7/26/2012	Damiani, Stefano	Discussion with S. Finlay; review email from the Former Receiver regarding utility invoice; meeting with S. Finlay and B. Tannenbaum on Court hearing; review email from J. Marshall to legal counsel to certain unit purchasers; email to B. Tannenbaum regarding confidentiality agreement.
7/27/2012	Koroneos, Anna	Telephone discussion with Teresa of CRA on the audit to be performed and location of the books and records; discussion with S. Damiani on same.
7/27/2012	Koroneos, Anna	Discussion with S. Damiani on HST returns; review email to Firm Properties and subsequent email to access HST account and forms.
7/27/2012	Damiani, Stefano	Telephone calls with representative of CRA regarding HST audit, and discussions with A. Koroneos on same; telephone discussion with representative of CRA Business Services Enquiries; email to D. Pruss regarding HST returns for May10-31, 2012 and June, 2012; review of records; emails to A. Zailer and A. Koroneos regarding CRA audit.

Date	Professional	Narrative
7/30/2012	Tannenbaum, Bryan	Telephone discussion with M. Winnick of Pelican Woodcliffe with respect to status and thanking him for his email on costs to complete, etc.
7/30/2012	Koroneos, Anna	Review of boxes for tax information and USB key for CRA and audit.
7/31/2012	Finlay, Sean	Compile information for marketing documents.
7/31/2012	Koroneos, Anna	Review of email from D. Pruss on HST and with his assistant with respect to filing and annual filing of returns.
7/31/2012	Damiani, Stefano	Review emails by S. Dewart of Dewart Gleason LLP and J. Marshall regarding viewing of certain documentation; email correspondence with B. Tannenbaum and A. Koroneos regarding outstanding receivership trust funds from the Former Receiver.
8/1/2012	Tannenbaum, Bryan	Telephone call from solicitor for a prospective purchaser; letter to City of Brampton with respect to release of information to A. Dales.
8/1/2012	Brown, Rose M	Trust Banking Administration - Deposit.
8/1/2012	Koroneos, Anna	Review of email on funds from the Former Receiver, contact Enercare via email for update on the final bill.
8/7/2012	Tannenbaum, Bryan	Telephone discussion with J. Marshall with respect to confidentiality agreement wording; telephone discussion and email to M. Warner with respect to status of his review of sale proposal; email to prospective purchaser; e-mail correspondence and meeting with S. Damiani; discussion with A. Koroneos.
8/7/2012	Koroneos, Anna	Discussion with B. Tannenbaum on Enercare, with S. Damiani on same; telephone discussion with Hardeep of Enercare on final invoice to Smith.
8/7/2012	Damiani, Stefano	Review of email from B. Tannenbaum and reply and attachments from S. Finlay of Deloitte Real Estate with respect to the draft plan of condominium, general review report by architect, and disclosure statement; review email from J. Marshall and the attached draft confidentiality agreements, and comments to B. Tannenbaum on same; review emails from D. Pruss of the Property Manager and A. Zailer regarding property taxes and utility payment; review emails from A. Koroneos and B. Tannenbaum; meeting with B. Tannenbaum; review of emails by J. Marshall to S. Dewart and J. Finnigan, and the updated confidentiality agreements; review of invoices and cheques submitted to the Receiver by the Property Manager and email correspondence with D. Pruss on same; telephone call from party inquiring about motion of Former Receiver; telephone discussion with D. Pruss of the Property Manager; email to D. Pruss and M. Warner regarding returned August payments from occupants.
8/8/2012	Tannenbaum, Bryan	Various emails to/from BLG with respect to confidentiality agreements.
8/8/2012	Damiani, Stefano	Review email from A. Koroneos regarding final utility invoice for the Former Receiver; telephone discussion with party regarding

Date	Professional	Narrative
		motion of Former Receiver; review email from representative of Enercare; review email from A. Koroneos on status of HST accounts.
8/9/2012	Damiani, Stefano	Draft letter to CRA and instructions to A. Zailer with respect to same.
8/13/2012	Tannenbaum, Bryan	Review summary and discussions with S. Damiani; other file administration.
8/13/2012	Damiani, Stefano	Email to A. Koroneos regarding insurance refund; review email by M. Warner; review account and prepare summary for B. Tannenbaum; review email to Enercare regarding status of billing; meeting with B. Tannenbaum; review records and instructions to A. Zailer.
8/13/2012	Koroneos, Anna	Email to Enercare on resolution to invoice; review of documents on hand and download the USB key for the audit.
8/14/2012	Koroneos, Anna	Review of boxes for USB key in preparation for CRA audit; with S. Damiani on same.
8/14/2012	Damiani, Stefano	Email to A. Koroneos with respect to the records of the Debtor; review email and attachment from R. Brown regarding returned funds, and forward same to D. Pruss of the Property Manager.
8/16/2012	Koroneos, Anna	Discussions on Sunny Meadow regarding requirements for CRA auditor; review box for information on hand.
8/16/2012	Damiani, Stefano	Review records, email to J. Lewis regarding Quickbooks file and information, and discussion with A. Koroneos regarding CRA audit; review email correspondence from B. Tannenbaum and S. Finlay; review of emails by M. Warner of the secured creditor and comments with respect to certain marketing material; email to D. Pruss of the Property Manager regarding property taxes; instructions to A. Zailer regarding information for CRA audit.
8/20/2012	Koroneos, Anna	Review email from B. Smith and draft undertaking regarding Enercare account; discussion on auditor coming on Tuesday; review of box 1.
8/20/2012	Damiani, Stefano	Telephone discussion with representative of government agency; review email from B. Smith of the Former Receiver, and follow up correspondence with A. Koroneos; email to A. Zailer regarding property taxes.
8/21/2012	Koroneos, Anna	Review and amend Undertaking and send to B. Tannenbaum and J. Marshall for comments.
8/21/2012	Damiani, Stefano	Prepare for CRA audit and discussion with A. Zailer on same; review draft of letter with respect to specific undertaking regarding the Former Receiver, and emails with A. Koroneos and B. Tannenbaum on same; email to D. Pruss of the Property Manager regarding property taxes; meeting with CRA Auditor and compile further documentation; telephone discussion with party claiming an interest in unit #113; draft letter to CRA and instructions to C. Faria on same.
8/22/2012	Koroneos, Anna	Review and update Undertaking, and discussion with B. Tannenbaum on same; emails to M. Warner on TD transfer and

Date	Professional	Narrative
		agreements regarding costs; with S. Damiani on same; forward executed undertaking to B. Smith and review his response regarding HST audit.
8/22/2012	Damiani, Stefano	Review emails from A. Koroneos regarding undertaking and utility invoice; review email by M. Warner; voicemail from CRA Auditor; review email from B. Smith of the Former Receiver regarding final R&D and CRA audit of HST.
8/24/2012	Damiani, Stefano	Telephone call from investor potentially interested in the Property, and email to S. Finlay on same; telephone discussion with party claiming to have an interest in Sikdar trust funds.
8/27/2012	Koroneos, Anna	Review of correspondence from Nacora and email regarding credit cheque and timing for arrival of same.
8/27/2012	Damiani, Stefano	Email correspondence with creditor (i.e. G. Goulard of Altus Group); review emails regarding potentially interested party.
8/28/2012	Koroneos, Anna	Telephone conversation with Nacora and MacQuarie regarding insurance refund coming next week.
8/30/2012	Damiani, Stefano	Email correspondence with M. Warner and B. Tannenbaum; review email by J. Marshall with respect to status of Court Order; review reasons of Justice Morawetz.
8/31/2012	Damiani, Stefano	Review email from J. Marshall and the attached amended reasons of Justice Morawetz; email correspondence with D. Pruss of the Property Manager.

Firm Capital Corporation
 November 16, 2012
 Page 10

Summary of Fees

Professional	Position	Hours	Rate	Amount
Bryan A. Tannenbaum, FCA, FCIRP	Senior Vice President	28.6	\$ 550	\$ 15,730.00
Daniel Weisz, CIRP, CA•CIRP	Senior Vice President	0.7	\$ 550	385.00
Stefano Damiani, CA, CIRP	Manager	64.4	\$ 330	21,252.00
Anna Koroneos, CIRP	Manager	20.8	\$ 330	6,864.00
Sean Finlay	Manager	19.0	\$ 330	6,270.00
Total professional hours and fees		<u>133.5</u>		\$ 50,501.00
HST @ 13%				6,565.13
Total payable				\$ 57,066.13

Payable upon receipt to: Deloitte & Touche Inc.

Bryan A. Tannenbaum, FCA, FCIRP
 Senior Vice President



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Firm Capital Mortgage Fund Inc.
 1244 Caledonia Road
 Toronto, ON M6A 2X5

Date: November 16, 2012
 Invoice No:
 Client/Mandate No: 923119/1000000
 Partner: Bryan A. Tannenbaum
 HST Registration No: 122893605

Invoice 3

For professional services rendered in connection with Deloitte & Touche Inc. acting as Court-appointed Receiver of 2012241 Ontario Limited o/a 50 Sunny Meadow Medical Centre ("Sunny Meadow" or the "Company") for the two-month period September 1, 2012 to October 31, 2012.

Date	Professional	Narrative
9/4/2012	Brown, Rose M	Trust Banking - Deposit.
9/4/2012	Koroneos, Anna	Review of invoice from Enercare and emails with Enercare with respect to same.
9/4/2012	Damiani, Stefano	Prepare meeting agenda; draft letter to D. Pruss of the Property Manager and instructions to D. Nishimura on same; email to B. Tannenbaum; meeting with B. Tannenbaum on Reasons of J. Morawetz, action plan for sales process, and other file matters; attend telephone call with unit holder and B. Tannenbaum; attend call with J. Marshall of Borden Ladner Gervais LLP ("BLG") and B. Tannenbaum; email to S. Finlay with respect to the sales process, updating marketing documents, and next steps; email to Michael Warner of Firm Capital with respect to property tax reassessment; telephone discussion with M. Warner; email to L. Robertson of ShareFile regarding data room; email to representative of Enercare; email to R. Brown regarding newspaper advertisement.
9/4/2012	Tannenbaum, Bryan	Receipt and review of Endorsement of J. Morawetz dated August 30, 2012; telephone call from party claiming an interest in unit 112 with respect to status and his meeting today with another prospective investor, etc.; meeting with S. Damiani with respect to marketing process and moving forward.
9/5/2012	Damiani, Stefano	Email correspondence with L. Robertson of ShareFile; telephone discussion with B. Kane of ShareFile regarding terms of electronic data room; emails with R. Brown on newspaper advertisement; emails with B. Tannenbaum and S. Finlay on

Date	Professional	Narrative
		status of documents; attend on call with M. Warner and B. Tannenbaum; telephone discussion with representative of potentially interested party regarding the sales process, and email S. Finlay to update distribution list; emails with M. Warner and D. Pruss; emails with B. Tannenbaum and S. Finlay on timing; call with B. Tannenbaum and S. Finlay; review amended property information sheet, email teaser, CIM, and newspaper advertisement; attend on call with M. Warner, D. Pruss, and S. Finlay with respect to marketing documents and process; meeting with B. Tannenbaum and S. Finlay regarding upcoming meeting with the secured creditor, and review emails from B. Tannenbaum and M. Warner regarding action plan; review email to J. Marshall regarding timing.
9/6/2012	Brown, Rose M	Newspaper Ad - Obtain various quotes and information regarding running of ads for Globe & Mail.
9/6/2012	Finlay, Sean	Revisions to advertisement, email property information sheet and CIM; meeting with Firm Capital.
9/6/2012	Damiani, Stefano	Email correspondence with R. Brown and S. Finlay on newspaper advertisements; review email from M. Warner and the attached status of draft plan of condominium; telephone discussion with S. Finlay on status of documents and revisions; emails with B. Kane of Citrix regarding ShareFile electronic data room; meeting with D. Weisz on marketing documents, and comments to S. Finlay on same; review email by A. Koroneos regarding insurance refund; email to B. Tannenbaum on newspaper ads; additional comments and changes on marketing documents to S. Finlay; attendance at meeting with J. Finnigan of Thornton Grout Finnigan ("TGF").
9/6/2012	Koroneos, Anna	Review of emails on Sunny Meadow - web page for sale.
9/6/2012	Weisz, Daniel	Quality review of CIM, related marketing material and meet with S Damiani and S Foster to discuss comments.
9/6/2012	Tannenbaum, Bryan	Meeting with secured creditor to review the marketing material and establish timelines, etc.
9/7/2012	Brown, Rose M	Newspaper Ad - Obtain information regarding running of ads.
9/7/2012	Finlay, Sean	Revisions to property information sheet and CIM; telephone discussion with J. Marshall.
9/7/2012	Damiani, Stefano	Discussions with S. Finlay; review of the amended CIM, email teaser and advertisement, and related email by B. Tannenbaum on same; telephone call with interested party; attendance on call with J. Marshall regarding sales process and related matters; emails with B. Kane regarding date room; attend on call with M. Warner and B. Tannenbaum; review emails from B. Tannenbaum and E. Dadouch of Firm Capital; review updated listing of contents for the electronic data room; attend call with J. Marshall, B. Tannenbaum, and S. Finlay, and provide mark-up of CIM to S. Finlay; review email from J. Marshall; review emails from M. Warner and B. Tannenbaum regarding keys to vacant units; email to R. Brown on banking matters.

Date	Professional	Narrative
9/7/2012	Tannenbaum, Bryan	Review, edit and update marketing materials to finalize; send final drafts to secured creditor and our counsel; telephone discussion with J. Marshall with respect to same, etc.
9/10/2012	Finlay, Sean	Prepare virtual data room.
9/10/2012	Koroneos, Anna	Discussion with S. Damiani on ad; correspondence with representative of the Globe and Mail with respect to ad and pricing; review and approve; forward HST form to B. Smith of the Former Receiver and review of his response email; review of report and forward.
9/10/2012	Damiani, Stefano	Email to S. Finlay on status of revised marketing documents and timeline; emails with R. Brown regarding newspaper advertisement, and review of proof provided by TMP; review list of additional names of potentially interested parties for the distribution listing, and comments to S. Finlay and D. Nishimura on same; discussion with S. Finlay on data room and email teaser; instructions to R. Prince regarding amendments to the Receiver's website; review emails by A. Koroneos and the former receiver regarding HST returns; initial review of the data room contents uploaded by S. Finlay, and send emails to S. Finlay with further documents to be added; review of the revised property information sheet and comments to S. Finlay; review emails from B. Tannenbaum; amend the template confidentiality agreement and email to J. Marshall on same.
9/11/2012	Finlay, Sean	Uploading information on the electronic data room; e-mail correspondence with S. Damiani; update marketing documents.
9/11/2012	Damiani, Stefano	Review email from S. Finlay to D. Pruss of the Property Manager regarding information for the data room; emails with A. Koroneos and review final proof for Globe & Mail, and email to B. Tannenbaum and M. Warner on same; emails with D. Pruss and R. Brown regarding returned cheques; telephone discussion with B. Tannenbaum; email and telephone correspondence with J. Marshall; finalize confidentiality agreement and email to S. Finlay on same.
9/12/2012	Damiani, Stefano	Emails with S. Finlay and B. Tannenbaum on marketing blitz; discussions with S. Finlay; review email correspondence with potentially interested purchaser; review email from D. Pruss; review final draft of email blast.
9/13/2012	Damiani, Stefano	Emails with marketing department regarding email blast, and correspondence with B. Tannenbaum and M. Warner on same; correspondence with numerous interested parties responding to the newspaper advertisement and email blast; discussions with S. Finlay; email to J. Marshall; telephone discussion with CRA auditor; telephone discussion with potentially interested parties in response to advertisement, and email to S. Finlay on same; email to B. Tannenbaum regarding call from interested party.
9/14/2012	Damiani, Stefano	Telephone and email correspondence with interested parties; review confidentiality agreements, email to D. Nishimura on same; meeting with B. Tannenbaum and S. Finlay regarding CIM

Date	Professional	Narrative
		and other sales process matters; update data room; review log; email correspondence with creditor.
9/17/2012	Brown, Rose M	Trust Banking Administration - Copy return items and forward to S. Damiani; prepare general ledger report and list out detail of cheques held for deposit and report to S. Damiani.
9/17/2012	Koroneos, Anna	Email to Nacora on insurance refund and discuss with S. Damiani.
9/17/2012	Damiani, Stefano	Email and telephone correspondence with interested parties regarding confidentiality agreements and access to information; instructions to D. Nishimura on maintaining log; review confidentiality agreements; managing the electronic data room and grant access; email to J. Marshall on electronic data room; email correspondence with D. Pruss of the Property Manager and R. Brown on banking matters; update the template Form of Offer, Conditions of Sale, and email to J. Marshall on same.
9/18/2012	Damiani, Stefano	Email correspondence with J. Marshall; telephone discussion with unsecured creditor (407 ETR); email correspondence with numerous interested parties; update the electronic data room; review email from S. Finlay; review email by A. Koroneos to Nacora Insurance regarding status of returned premiums; discussion with D. Nishimura regarding advertisement; review email from R. Brown and respond to D. Pruss of the Property Manager on same; telephone discussion with J. Marshall; comments to S. Finlay on the data room; emails with M. Warner.
9/19/2012	Damiani, Stefano	Meeting with B. Tannenbaum on data room, update on communications with interested parties, and documents for sales process; review email by B. Tannenbaum to J. Fried of Meyer, Wassenaar & Banach ("MWB") regarding Conditions of Sale, Form of Offer and Template Agreement of Purchase and Sale; telephone and email correspondence with interested parties; email correspondence with representative of the Debtor; discussions with D. Nishimura; review confidentiality agreements; update the electronic data room; review log prepared by D. Nishimura.
9/19/2012	Tannenbaum, Bryan	E-mail to MWB on Conditions of Sale, Form of Offer, and Template Agreement; meeting with S. Damiani.
9/20/2012	Damiani, Stefano	Voicemail from interested party; review confidentiality agreements and emails with D. Nishimura on same; electronic data room management; email correspondence with numerous interested parties regarding the electronic data room, confidentiality agreements, and sales process matters; telephone discussions with interested parties; emails with D. Pruss of the Property Manager regarding site-visits; review email by B. Tannenbaum to S. Botting of Deloitte Real Estate; emails with M. Warner.
9/21/2012	Damiani, Stefano	Email correspondence with interested parties; electronic data room management; review invoice and instructions to R. Brown; emails with D. Pruss of the Property Manager; arrange site visit with interested party; email correspondence with a Director of the

Date	Professional	Narrative
		Debtor; review email from S. Botting of Deloitte Real Estate; telephone discussion with interested party; meeting with B. Tannenbaum on various file matters; review emails from B. Tannenbaum; review emails by J. Fried on template agreement of purchase and sale ("APS"); review emails from J. Marshall; review of Court Order; review confidentiality agreements and emails to D. Nishimura and S. Finlay on same.
9/21/2012	Tannenbaum, Bryan	Receipt and review of emails from BLG with respect to Order; receipt and review of email from J. Fried with respect to APS; execute confidentiality agreements.
9/24/2012	Damiani, Stefano	Email correspondence with interested party; review the draft template APS, and attend on conference call with J. Fried and B. Tannenbaum regarding same; vocicemail and telephone correspondence with interested party; managing the electronic data room; review tracking log as per D. Nishimura; email to D. Nishimura on cheques from the Property Manager; review emails by S. Finlay and B. Tannenbaum regarding sales process matters; email to D. Pruss regarding property taxes.
9/24/2012	Tannenbaum, Bryan	Review emails with respect to APS.
9/25/2012	Damiani, Stefano	Review email from D. Pruss of the Property Manager; emails with B. Tannenbaum on email blast; emails with interested party regarding data room; review email from J. Fried and the attached revised Template APS; electronic data room management; telephone discussion with interested party requesting a site-visit, and emails with D. Pruss on same; review confidentiality agreements and emails to D. Nishimura on same; additional telephone discussions and emails with various interested parties; email correspondence with M. Warner regarding banking matters, and instructions to R. Brown on same; email to S. Finlay regarding service agreements.
9/26/2012	Damiani, Stefano	Review confidentiality agreement and email to D. Nishimura on same; review email from interested party regarding data room access; review insurance refund; telephone discussion with interested party regarding site visit, and emails with the Property Manager on same; review the updated property tax bill and email to M. Warner and D. Pruss.
9/27/2012	Brown, Rose M	Trust Banking Administration - Disbursement cheques; update R&D and prepare schedule of rent collected; deposit.
9/27/2012	Damiani, Stefano	Telephone call from interested party regarding the data room; review emails from J. Marshall and J. Fried; review draft approval and vesting order; email correspondence with interested party and S. Finlay; attendance on conference call with MWB and BLG; review authorization form to the City of Brampton; attend on call with M. Warner and B. Tannenbaum regarding property taxes and status of sales process.
9/27/2012	Tannenbaum, Bryan	Conference call with J. Marshall and J. Fried with respect to APS final wording.
10/1/2012	Brown, Rose M	Trust Banking Administration - Deposit.

Date	Professional	Narrative
10/1/2012	Damiani, Stefano	Email correspondence with interested party; review email from C. Faria regarding interested party; review emails from the dedicated receivership inbox; draft letter to D. Pruss of the Property Manager and instructions to C. Faria on same; electronic data room management and granting access; generate access report and submit to B. Tannenbaum, and instructions to D. Nishimura on same; review emails by S. Botting of Deloitte Real Estate to potentially interested parties; meeting with B. Tannenbaum regarding sales process matters; email to S. Finlay regarding general distribution listing; review confidentiality agreement and email to D. Nishimura on same; review email by legal counsel for certain units requesting termination of agreements; review detailed email by S. Finlay regarding discussions with brokerages and the attached distribution listing; review updated tracking log from D. Nishimura; review email by S. Finlay and the attached email blast report; meeting with B. Tannenbaum and S. Finlay on follow-up for sales process; review email by B. Tannenbaum to the secured creditor.
10/2/2012	Damiani, Stefano	Telephone discussion with interested party; emails correspondence with interested parties, respond to inquiries; review email from J. Fried and the amended Template APS; email correspondence with S. Finlay and B. Tannenbaum on sales process matters; review the draft sign and comments to Marketing representatives on same; review confidentiality agreements and email correspondence on same; electronic data room management; email correspondence with party no longer interested in the property, and comments to S. Finlay on same; discussion with B. Tannenbaum; email to S. Finlay on additional contacts; email to J. Fried and J. Marshall; email to the Property Manager regarding site visit.
10/3/2012	Damiani, Stefano	Emails with B. Tannenbaum; review confidentiality agreement; emails with interested parties; electronic data room management; review draft sign advertisement and emails with S. Finlay on same; email and voicemail to D. Pruss of the Property Manager; email to S. Finlay on other targets; email to D. Pruss on service and supply agreements; emails with J. Marshall and J. Fried and attendance on conference call with same regarding template APS.
10/4/2012	Finlay, Sean	Designed and arranged sign; calls to prospective bidders.
10/4/2012	Damiani, Stefano	Telephone discussion and emails with interested party; review confidentiality agreement; email and telephone correspondence with M. Warner; emails to R. Chalal, P. Sikder, and J. Dhaliwal regarding keys to vacant units; telephone discussion with J. Dhaliwal; review email from S. Finlay regarding infrastructure/health agency contacts; telephone discussion with P. Sikder; review disbursements and comments to D. Nishimura; meeting with B. Tannenbaum.
10/5/2012	Damiani, Stefano	Emails with party regarding site visit; review emails from

Date	Professional	Narrative
		J. Dhaliwal and R. Chalal regarding keys; review emails from D. Chemla and B. Tannenbaum; emails with S. Finlay on prospective purchasers; review emails from J. Fried and B. Tannenbaum on status of APS and assignment issues; attend on call with representatives of BLG and MWB; review email from J. Fried on trust funds; review confidentiality agreement and email to D. Nishimura on same; review reporting email by S. Finlay on responses from prospective purchasers.
10/5/2012	Tannenbaum, Bryan	Review sign request; review prospective purchasers request; conference call with J. Marshall and J. Fried with respect to trust monies and potentially completing APS with existing purchasers.
10/9/2012	Damiani, Stefano	Compile sales process documents and email same to S. Finlay; telephone discussion with party regarding unit 113, and email to J. Marshall on same; email correspondence with interested parties; review email from S. Finlay to interested party; review confidentiality agreement; telephone inquiry and from prospective purchaser; electronic data room management.
10/9/2012	Tannenbaum, Bryan	Marketing and sales process matters.
10/11/2012	Damiani, Stefano	Meeting with B. Tannenbaum and S. Finlay on sales process matters; review data room and system report; emails and comments to D. Nishimura regarding updated listing; telephone discussion with prospective purchaser; review emails from M. Banach and D. Wehby of MWB; email correspondence with D. Willie and D. Pruss of the Property Manager; draft email to E. Dadouch and M. Warner; telephone discussion with S. Finlay regarding email blast, discussion with prospective purchaser, due diligence, etc.; review invoice and email to D. Willie on same; review email from J. Marshall; emails with J. Fried; telephone call with unit purchaser; review email from B. Tannenbaum; email correspondence with M. Warner; email correspondence with T. Li (Legal Counsel to Enercare) and A. Koroneos regarding utility matter.
10/11/2012	Tannenbaum, Bryan	E-mail correspondence with S. Damiani; meeting with S. Damiani; and other marketing and sales process matters.
10/12/2012	Damiani, Stefano	Telephone discussion and email correspondence with an interested party; discussion with B. Tannenbaum; review email from S. Finlay on REIT and other party; email to J. Marshall with respect to the template APS; review confidentiality agreement and email to party regarding data room; review additional emails by S. Finlay to the distribution list; review invoices and email same to D. Pruss and D. Willie of the Property Manager; electronic data room management; email to R. Brown regarding October deposits; email correspondence with H. Karilah of Enercare; review letter by Electrical Safety Authority and email from J. Fried on same, and send email to D. Pruss and S. Finlay on same; email correspondence with D. Pruss with respect elevators, hydro, and water.
10/12/2012	Tannenbaum, Bryan	Meeting with S. Damiani; e-mails.

Date	Professional	Narrative
10/12/2012	Finlay, Sean	Calls to prospective bidders.
10/15/2012	Damiani, Stefano	Review confidentiality agreements from interested parties, and email correspondence on same; electronic data room management; emails with S. Finlay and D. Nishimura; telephone discussion with J. Dhaliwal, and email to same; instructions to R. Brown on banking; meeting with B. Tannenbaum and S. Finlay; attend on call with E. Dadouch and M. Warner of Firm Capital, B. Tannenbaum, and S. Finlay; emails and telephone discussion with interested party regarding APS and offer date; telephone discussion and emails with interested party, and comments to S. Finlay on same; review email and invoices from Enercare; review list of prospective purchasers; email correspondence with B. Smith of the Former Receiver regarding hydro, HST audit, and request for balance of funds and R&D.
10/15/2012	Tannenbaum, Bryan	Meeting with S. Damiani, S. Finlay, and subsequent call with E. Dadouch and M. Warner with respect to status of marketing efforts.
10/15/2012	Finlay, Sean	Follow up calls to potential purchasers.
10/16/2012	Damiani, Stefano	Email to B. Tannenbaum and S. Finlay; review specific sections of Conditions of Sale; review package prepared by R. Brown, draft letter D. Pruss of the Property Manager and instructions to C. Faria on same; review confidentiality agreements and emails with interested parties; electronic data room management; telephone and email correspondence with legal counsel to interested party; review emails from S. Finlay and comments from prospective purchasers.
10/16/2012	Brown, Rose M	Trust Banking Administration - Disbursement cheque; update Receipts & Disbursement report.
10/17/2012	Damiani, Stefano	Email correspondence with prospective purchaser on timing of offer; emails to B. Tannenbaum regarding status of offers; instructions to C. Faria regarding packages; email correspondence with H. Kalirah of Enercare; email to S. Finlay regarding City of Brampton deposit; telephone discussion with prospective purchaser; meeting with S. Finlay to open offers; prepare summary of offers and email same to J. Marshall and B. Tannenbaum; instructions to D. Nishimura on packages; voicemail to J. Marshall; attend on conference call with J. Marshall, B. Tannenbaum and S. Finlay; telephone discussion with the Debtor's former accountant; review offer packages and blacklined agreements of purchase and sale; attend on call with J. Fried and J. Marshall.
10/17/2012	Tannenbaum, Bryan	Receipt and review of offers; meeting with S. Finlay and S. Damiani to review the offer summary; conference call with J. Marshall, J. Fried, S. Damiani and S. Finlay with respect to issues on offers, etc.
10/18/2012	Damiani, Stefano	Review financing letter from Bank and email to D. Nishimura; review emails from unit holder and B. Tannenbaum; review emails from J. Fried and J. Marshall; attend on conference call

Date	Professional	Narrative
		with representatives of Firm Capital, BLG and MWB; discussion with B. Tannenbaum; telephone discussion with representative of a unit holder; review email from S. Finlay with respect to negotiations; draft letters to bidders and submit to J. Marshall.
10/18/2012	Tannenbaum, Bryan	Telephone call from party regarding unit 100 with respect to status; review offers; conference call with J. Marshall and J. Fried and secured creditor to discuss next steps, etc.
10/19/2012	Damiani, Stefano	Review letters and comments to D. Nishimura; email to bidder regarding meeting; email to H. Karilah of Enercare.
10/19/2012	Tannenbaum, Bryan	Telephone call from party regarding unit 112 with respect to status.
10/22/2012	Damiani, Stefano	Telephone and email correspondence with bidder regarding meeting; attend call with M. Warner and B. Tannenbaum; emails with B. Tannenbaum; submit summary sheet to B. Tannenbaum; review service notice from BFI and emails with D. Willie of the Property Manager on same; draft memo to file on conference call and submit to B. Tannenbaum; email correspondence with S. Finlay regarding City of Brampton; telephone discussion from interested party, and email to S. Finlay on same; review email by a Development Planner of the City of Brampton, and emails with S. Finlay on same.
10/22/2012	Tannenbaum, Bryan	Meeting at Firm Capital with bidder.
10/22/2012	Finlay, Sean	Sales process matters; correspondence with D. Pruss.
10/23/2012	Damiani, Stefano	Email correspondence with H. Karilah of Enercare; telephone correspondence with unit holder regarding status of proceeding; telephone discussion with unit holder regarding deposit; review email from J. Fried and the attached zoning matters response form; attend on telephone call with bidder and B. Tannenbaum regarding timing of revised offer; discussion with B. Tannenbaum on sales process matters and draft email to bidder; electronic data room management; file administration; review email correspondence on outstanding condominium registration matters; review email from S. Finlay to prospective purchasers; instructions to C. Faria; attend on conference call with representatives of Firm Capital, a bidder, and B. Tannenbaum; review email by B. Tannenbaum to bidder on status of meeting.
10/23/2012	Brown, Rose M	Trust Banking Administration - Deposit.
10/24/2012	Damiani, Stefano	Email correspondence with H. Karilah of Enercare; emails with D. Pruss and D. Willie of the Property Manager; email to S. Finlay regarding the electronic data room; telephone discussion with unit holder regarding deposit and agreement of purchase and sale, and review of Sikder trust schedule; meeting with B. Tannenbaum; attend on conference call with bidder and B. Tannenbaum; review email from bidder; email memo to D. Nishimura; review email from unit holder containing a reservation contract, bank draft, and agreement of purchase and sale, and send email to J. Marshall on same; review email from

Date	Professional	Narrative
		E. Dadouch to bidder on financing.
10/24/2012	Tannenbaum, Bryan	Telephone call with prospective purchasers - R. Trager with respect to negotiations, etc.
10/25/2012	Damiani, Stefano	Review emails from bidders; review emails from E. Dadouch; review emails from B. Tannenbaum and J. Marshall; draft meeting agenda and submit to B. Tannenbaum; voicemail and telephone discussion with representative of CRA regarding the status of the payroll account audit; review email from J. Fried and the attached correspondence from the City of Brampton regarding building code matters and fire search; email to D. Pruss and D. Willie of the Property Manager; voicemail message to CRA HST Auditor (T. Cheung) on status of Examiner's Statement of Account and Notice of Assessment; attend on conference call with J. Marshall and B. Tannenbaum; review follow up email correspondence between bidder and B. Tannenbaum; review email from S. Finlay regarding query; telephone discussion with E. Mendonca of CRA to arrange audit of the Company's payroll account; email to J. Marshal; attend on subsequent conference call with J. Marshall and B. Tannenbaum.
10/26/2012	Damiani, Stefano	Telephone discussion with T. Cheung of CRA with respect to the Company's HST account, and email to D. Nishimura and B. Tannenbaum on same; telephone discussions with D. Nishimura regarding HST follow up audit; meeting with B. Tannenbaum; voicemail message from CRA payroll tax auditor; attend on conference call with M. Warner and B. Tannenbaum regarding sales process and rent roll; attend conference call with bidder and B. Tannenbaum; draft letter to bidder and email to D. Nishimura regarding return of deposit.
10/26/2012	Tannenbaum, Bryan	Conference call with M. Warner and S. Damiani; e-mail correspondence with S. Damiani on CRA matters.
10/29/2012	Damiani, Stefano	Review faxed letter from bidder regarding its offer; review confidentiality agreement and comments to B. Tannenbaum and S. Finlay; review email from unit holder and forward same to J. Marshall.
10/29/2012	Tannenbaum, Bryan	Sales and marketing process matters.
10/30/2012	Damiani, Stefano	Update draft outline to the Receiver's Court Report and submit to B. Tannenbaum; email correspondence with J. Marshall regarding Court Report; instructions to D. Nishimura; prepare files for upcoming CRA audit; file administration; commence draft of the Second Report to Court.
10/31/2012	Damiani, Stefano	Voicemail and telephone correspondence with the Company's former accountant; email to B. Tannenbaum regarding bid and discussion on same; continue working on Court Report; email to D. Pruss of the Property Manager and M. Warner with respect to cash reporting.

Summary of Fees

Professional	Position	Hours	Rate	Amount
Bryan A. Tannenbaum, FCA, FCIRP	Senior Vice President	25.9	\$ 550	\$ 14,245.00
Daniel Weisz, CIRP, CA-CIRP	Senior Vice President	2.2	\$ 550	1,210.00
Stefano Damiani, CA, CIRP	Manager	133.0	\$ 330	43,890.00
Anna Koroneos, CIRP	Manager	2.8	\$ 330	924.00
Sean Finlay	Manager	48.0	\$ 330	15,840.00
Total professional hours and fees		<u>211.9</u>		\$ 76,109.00
HST @ 13%				9,894.17
Total payable				\$ 86,003.17

Payable upon receipt to: Deloitte & Touche Inc.

Bryan A. Tannenbaum, FCA, FCIRP
Senior Vice President

Deloitte

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Private and Confidential

Firm Capital Corporation
 1244 Caledonia Road
 Toronto, ON M6A 2X5

Date:
 Invoice No:
 Client/Mandate No:
 Billing Partner:

November 26, 2012
 3202926
 923119.1000000
 Bryan Tannenbaum

HST Registration No: 133245290

Invoice - Disbursements

RE: In the Matter of the Receivership of 2012241 Ontario Limited o/a 50
 Sunny Meadow – Disbursements in connection with Deloitte & Touche Inc.
 acting as Court-Appointed Receiver

PPSA search	\$ 12.50
Mileage	100.30
Parking	65.49
Postage and Delivery	<u>74.42</u>
Total	252.71
HST (13%)	32.85
Amount Payable	\$ 285.56

Payable upon receipt to Deloitte & Touche Inc.


 Bryan A. Tannenbaum, FCA, FCIRP
 Senior Vice President

FIRM CAPITAL MORTGAGE FUND INC.

- and -

2012241 ONTARIO LIMITED

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
PROCEEDINGS COMMENCED AT
TORONTO

AFFIDAVIT OF BRYAN A.
TANNENBAUM
(Sworn December 7, 2012)

BORDEN LADNER GERVAIS LLP
Barristers and Solicitors
Scotia Plaza
40 King Street West
Toronto, Ontario
M5H 3Y4

John D. Marshall
Tel: (416) 367-6024
Fax: (416) 361-2763
(LSUC #: 16960Q)

Lawyers for Deloitte & Touche Inc. in its capacity
as Receiver

APPENDIX "U"

Court File No. CV-11-9456-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

BETWEEN:

FIRM CAPITAL MORTGAGE FUND INC.

Applicant

- and -

2012241 ONTARIO LIMITED

Respondent

**APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c.B-3, as amended and SECTION 101 OF THE *COURTS
OF JUSTICE ACT*, R.S.O. 1990 c. C.43 as amended**

**AFFIDAVIT OF JOHN D. MARSHALL
(Sworn December 13, 2012)**

I, **JOHN D. MARSHALL**, of the City of Toronto, in the Province of Ontario, Barrister and Solicitor, **MAKE OATH AND SAY AS FOLLOWS.**

1. I am a member of the law firm of Borden Ladner Gervais LLP (“**BLG**”) and as such have knowledge of the matters hereinafter deposed to.
2. Pursuant to the Amended and Restated Receivership Order of The Honourable Mr. Justice C. L. Campbell herein dated May 10, 2012 (the “**Appointment Order**”), Deloitte & Touche Inc. was appointed as receiver (the “**Receiver**”) of all of the properties, assets and undertakings (the “**Property**”) of the respondent as more particularly described in the Appointment Order.
3. This affidavit is made in connection with the Receiver’s motion for, *inter alia*, the approval of the fees and disbursements of BLG with respect to legal services rendered as independent counsel to the Receiver in connection with the receivership proceedings during the


period from April 5, 2012 to October 31, 2012 (the "Period"). Attached hereto as Exhibit "A" is a record of the legal services rendered by BLG to the Receiver, together with the disbursements incurred in connection therewith, for the Period. To the best of my knowledge, the record attached as Exhibit "A" provides a fair and accurate description of the activities undertaken, and the services rendered, by BLG on behalf of the Receiver during the Period.

4. Attached hereto as Exhibit "B" is a summary of the names, years of call (where applicable), hourly rates and time expended by the lawyers and other professionals at BLG whose services are reflected in the detailed time dockets in Exhibit "A".

5. To the best of my knowledge the rates charged by BLG are comparable to the rates charged for the provision of services of a similar nature and complexity by other large law firms in the Toronto market.

SWORN BEFORE ME at the City of)
Toronto, in the Province of Ontario,)
this 13th day of December, 2012)


JOHN D. MARSHALL



A Commissioner for Taking Affidavits)
A. Nicole Westlake

Report: tim08

Time Detail

Report Wip Status: w, p, b

April 01, 2012 to October 31, 2012

This is Exhibit **A** referred to in the
 affidavit of **JOHN MARSHALL**
 sworn before me, this **13th**
 day of **DECEMBER**, 20**12**

 A COMMISSIONER FOR TAKING AFFIDAVITS

Tran Date	Entry #	Offc	WIP Status*	BL Flag	Bill Number	Hours	Rate	Tot Bill Amount	Billed Amt
082893	Deloitte & Touche LLP								
000020	50 Sunny Meadow								
20235	Marshall, John D.								
4/5/2012	23180885	TOR	B	B	696924179	6.80	775.00	5,270.00	5,270.00
Draft orders, notice of motion and affidavit and review proceedings to prepare order to proceed and amend receivership proceedings; conference with receiver and Firm Capital re: same.									
4/9/2012	23180944	TOR	B	B	696924179	3.00	775.00	2,325.00	2,325.00
Draft orders, notice of motion and supporting affidavit on motion to proceed, replace receiver etc.; review current receiver's reports; advice re: retroaction of powers in event of refinancing or forbearance.									
4/10/2012	23181074	TOR	B	B	696924179	3.50	775.00	2,712.50	2,712.50
Review and revise various court orders; affidavits and motion re: amendment and receivership order; correspondence with counsel re: same.									
4/11/2012	23180854	TOR	B	B	696924179	2.00	775.00	1,550.00	1,550.00
Teleconference with R. English for background information; revise draft materials.									
4/12/2012	23180720	TOR	B	B	696924179	3.50	775.00	2,712.50	2,712.50
Conference call with E. Dadouch, M. Banach and B. Tannenbaum re: receivership proceedings; revise materials; conference with M. MacNaughton re: effect of forbearance agreement; review forbearance agreement; review materials from T.D. counsel.									
21719	MacNaughton, Michael J.								
4/12/2012	23242823	TOR	B	B	696924179	0.30	910.00	273.00	273.00
Telephone discussions with John Marshall regarding receivership proceedings and effect of forbearance agreement.									
20235	Marshall, John D.								
4/13/2012	23231625	TOR	B	B	696924179	3.40	775.00	2,635.00	2,635.00
Conference with Deloitte and counsel to Firm Capital; consider forbearance issues and prepare "limited" receivership order.									
4/16/2012	23244406	TOR	B	B	696924179	3.00	775.00	2,325.00	2,325.00
Revise receivership orders, review forbearance terms, conference with Deloitte's and Firm Capital counsel re: suspension of receivership order; draft further restricted order and conference with B. Tannenbaum re: same; suggest amendments to Warner affidavit; review forbearance.									
4/17/2012	23244493	TOR	B	B	696924179	2.00	775.00	1,550.00	1,550.00
Revising "limited" amended receivership order and motion materials; conference with counsel for Firm Capital and Ira Smith (Receiver) re: same.									
4/18/2012	23231456	TOR	B	B	696924179	2.00	775.00	1,550.00	1,550.00
Review forbearance agreement; revise order to proceed; conference with counsel for current receiver and revise order to proceed; review forbearance agreement.									
4/20/2012	23210298	TOR	B	B	696924179	1.50	775.00	1,162.50	1,162.50
Revising motion materials and draft orders; conference with M. Banach; B. Tannenbaum et al. re: same.									
4/21/2012	23210253	TOR	B	B	696924179	0.50	775.00	387.50	387.50
Revise draft orders.									
4/23/2012	23232031	TOR	B	B	696924179	2.00	775.00	1,550.00	1,550.00
revise and settle motion record; forward to M. Banach and conference re: timing of motion.									
4/24/2012	23232175	TOR	B	B	696924179	2.00	775.00	1,550.00	1,550.00
Conference calls with B. Tannenbaum and M. Banach re: next steps, forbearance agreement and terms of orders; review forbearance agreement; draft settle and advise on receivership "suspension" order.									

*Wip Status: W-WIP, P-On Prebill, B-Billed

Report: tim08

Time Detail

Report Wip Status: w, p, b

April 01, 2012 to October 31, 2012

Tran Date	Entry #	Offc	WIP Status*	BL Flag	Bill Number	Hours	Rate	Tobill Amount	Billed Amt
4/25/2012	23226278	TOR	B	B	696924179	0.50	775.00	387.50	387.50
Conference with Firm Capital counsel re: motion; conference with receiver re: same; advise re: motion scheduling etc.									
4/26/2012	23232129	TOR	B	B	696924179	1.00	775.00	775.00	775.00
Revise motion materials and advise Deloitte re: receivership amendment order; review and advise re: motion.									
4/27/2012	23231814	TOR	B	B	696924179	1.50	775.00	1,162.50	1,162.50
Conference with B. Tannenbaum re: receivership order; conference with counsel for Ira Smith and Firm Capital re: motion to replace receiver; discharge and release issues; advise B. Whealen re: various receivership issues.									
4/30/2012	23244684	TOR	B	B	696924179	0.50	775.00	387.50	387.50
Correspondence with Firm Capital counsel and counsel for Ira Smith re: scheduling of motions; teleconference re: same.									
5/1/2012	23374580	TOR	B	B	696924179	1.70	775.00	1,317.50	1,317.50
Settle motion record re replacement of receiver and arrange filing; advising Mr. Tannenbaum on issues to be addressed upon issuance of substitution order; review Smith Reports for same.									
25526	Rappos, Sam								
5/1/2012	23248390	TOR	B	B	696924179	0.50	550.00	275.00	275.00
Reviewing motion record from Firm regarding replacement of receiver; reviewing previous materials on existing receiver's website.									
20235	Marshall, John D.								
5/2/2012	23376040	TOR	B	B	696924179	1.50	775.00	1,162.50	1,162.50
Receive and review Firm Capital motion record re substitution of Receiver; correspondence with Ira Smith's counsel re motion for discharge and related matters; advise re approval of Smith accounts.									
21833	Wong, Brendan Y.B.								
5/3/2012	23259925	TOR	B	B	696924179	0.50	450.00	225.00	225.00
Meeting with J. Marshall re: 9:30 Chambers attendance.									
5/4/2012	23284841	TOR	B	B	696924179	2.30	450.00	1,035.00	1,035.00
Review of May 10 motion materials; attendance at 9:30 chambers appointment before Campbell J.; emails to J. Marshall.									
20159	White, Larry								
5/8/2012	23271424	TOR	B	B	696924179	0.40	195.00	78.00	78.00
Filed a Motion.									
20235	Marshall, John D.								
5/8/2012	23375963	TOR	B	B	696924179	3.00	775.00	2,325.00	2,325.00
Tele-conversation and correspondence re pending motions; revise and settle orders; confer with all counsel re Orangeville Property issues.									
5/9/2012	23373862	TOR	B	B	696924179	4.50	775.00	3,487.50	3,487.50
Attend scheduling hearing re Orangeville property; prepare for motion re amended receivership; correspondence with all counsel re revisions to draft orders; confer with Receiver re same; advise re approval of Ira Smith fees and disbursements and review motion materials re same.									
5/10/2012	23376189	TOR	B	B	696924179	4.00	775.00	3,100.00	3,100.00
Attend on motion to replace receiver and Ira Smith discharge motion before Campbell, J.; confer with Debtor's counsel re possible settlement of Orangeville issue; confer with Receiver on next steps and "hand over" issues with former Receiver; review Smith reports to advise on Orangeville property and trust deposit issues; arrange insurance of orders.									
20322	Francis, Janice L.								

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Report: tim08

Time Detail

Report Wip Status: w, p, b

April 01, 2012 to October 31, 2012

Tran Date	Entry #	Offc	WIP Status*	BL Flag	Bill Number	Hours	Rate	Tobill Amount	Billed Amt
5/10/2012	23281753	TOR	B	B	696924179	0.40	195.00	78.00	78.00
Entered two orders with the Commercial List Office.									
20235 Marshall, John D.									
5/16/2012	23373947	TOR	B	B	696924179	1.70	775.00	1,317.50	1,317.50
Confer with B. Tannenbaum (Deloitte) to advise re next steps re trust funds and reconciliation, Orangeville settlement, treatment of unit purchase agreements and proposal for sale process; circulate orders.									
25526 Rappos, Sam									
5/16/2012	23299666	TOR	B	B	696924179	1.70	550.00	935.00	935.00
Discussing receivership matters with Bryan Tannenbaum, Ira Gerstein and J. Marshall; attending conference call with the Receiver and Firm Capital to discuss status of various matters relating to receivership and property.									
20236 Marshall, John D.									
5/17/2012	23374114	TOR	B	B	696924179	1.20	775.00	930.00	930.00
Review sale agreements to advise Receiver re possible sale process and reconciliation of trust deposits.									
5/17/2012	23374066	TOR	B	B	696924179	1.00	775.00	775.00	775.00
Confer with Firm Capital re Ira Smith cost issues; circulate discharge order and advise Receiver re Smith issues.									
5/18/2012	23374240	TOR	B	B	696924179	0.90	775.00	697.50	697.50
Conference call with B. Tannenbaum and J. Gerstein to advise re funds held by Smith; appraisal evidence and sale process; tele-conversation with Debtor's counsel re Orangeville Property, settlement proposal and advise Receiver thereon.									
5/22/2012	23373461	TOR	B	B	696924179	3.50	775.00	2,712.50	2,712.50
Conference call with B. Tannenbaum et al re management contract and insurance issues; correspondence with Debtor's counsel re Orangeville motion; review leases and agreements of purchase and sale re sale process approval motion.									
5/23/2012	23372881	TOR	B	B	696924179	2.30	775.00	1,782.50	1,782.50
Confer with B. Tannenbaum re Ira Smith issues; correspondence with T. O'Brien re Orangeville motion; review draft management agreement; conference call with M. Warner and E. Dadouch re sale process.									
5/25/2012	23371537	TOR	B	B	696924179	2.50	775.00	1,937.50	1,937.50
Confer with Receiver re trust fund issues and discuss proposed sale process approval motion; review sale agreements and begin draft report re mortgage subordination issues.									
5/29/2012	23371651	TOR	B	B	696924179	1.50	775.00	1,162.50	1,162.50
Review Unit purchase agreements for draft report and reconciliation of trust deposits.									
5/30/2012	23371440	TOR	B	B	696924179	1.50	775.00	1,162.50	1,162.50
Review agreements and law re subordination issues for sale approval motion.									
5/31/2012	23377006	TOR	B	B	696924179	1.00	775.00	775.00	775.00
Confer with B. Tannenbaum re Ira Smith issues and sale approval process; review Smith 2nd report to advise re trust fund issues.									
6/1/2012	23493565	TOR	B	B	696924179	3.80	775.00	2,945.00	2,945.00
Conference call with Receiver to discuss all issues re sale process and Termination of unit agreements; confer with first mortgagee re same; receive and review rent roll and reconcile to trust records and copies of agreements/leases and confer with M. Warner re same.									
6/4/2012	23405542	TOR	B	B	696924179	7.20	775.00	5,580.00	5,580.00
Confer with B. Tannenbaum re treatment of purchase agreements and content of sale brochure; review agreements re unit purchases and leases to prepare portions of Receiver's report for sale process approval motion; legal research re subordination issues.									

25526 Rappos, Sam

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Report: tim08

Time Detail

Report Wip Status: w, p, b

April 01, 2012 to October 31, 2012

Tran Date	Entry #	Offc	WIP Status*	BL Flag	Bill Number	Hours	Rate	Tobill Amount	Billed Amt
6/4/2012	23384328	TOR	B	B	696924179	0.20	550.00	110.00	110.00
Discussing file matters and security review with J. Marshall.									
20235 Marshall, John D.									
6/5/2012	23405650	TOR	B	B	696924179	7.00	775.00	5,425.00	5,425.00
Review leases and law re priorities for sale process approval motion; conference call with receiver and Firm Capital re same; drafting portion of Receiver's report re same; review and summarize all APS, lease and other agreements for preparation of motion materials.									
6/6/2012	23405685	TOR	B	B	696924179	5.50	775.00	4,262.50	4,262.50
Correspondence with Receiver and applicant re sale process issues; review draft marketing documents; advise re correspondence from counsel to 2nd and 3rd mortgagees and respond to same; consider issues raised by Receiver re privacy and confidentiality of purchasers; reconcile APS and lease records from Receiver and Firm Capital; attempt to reconcile debtor's trust records re sale deposits; draft portions of Receiver's report re sales and leases.									
6/7/2012	23405761	TOR	B	B	696924179	6.00	775.00	4,650.00	4,650.00
Telecommunication with M. Banach re sale process issues; correspondence with Receiver re draft marketing documents and motion for sale process approval; continue reconciliation of sale/lease records and trust deposits for preparation of Receiver's report on vesting out of sales and leases; prepare report; research and abstract law for motion record.									
20149 Oishi, Elizabeth									
6/8/2012	23402354	TOR	B	B	696924179	0.20	320.00	64.00	64.00
Conducting teraview subsearch and reporting subsearch results to Sam Rappos.									
20227 DiGirolamo, Gloria									
6/8/2012	23460322	TOR	B	B	696924179	1.20	250.00	300.00	300.00
Re: 2012241 Ontario Limited and 1611161 Ontario Limited - received instructions from S. Rappos; conducted corporate information searches; conducted s427 Bank Act searches; conducted sheriff's execution searches; conducted PPSA searches; ordered PPSA certificates from Ministry of Government and Consumer Services, Companies and Personal Property Security Branch.									
20235 Marshall, John D.									
6/8/2012	23494118	TOR	B	B	696924179	5.80	775.00	4,495.00	4,495.00
Drafting portions of Receiver's First Report re agreements/leases and termination of same; review documents and ledgers from Former Receiver re same; receive and review draft First Report from Deloitte and comment on same; confer with S. Rappos re security opinion.									
21013 Hughes, Kimberley									
6/8/2012	23408331	TOR	B	B	696924179	0.20	220.00	44.00	44.00
Conducted execution search.									
20235 Marshall, John D.									
6/11/2012	23494193	TOR	B	B	696924179	6.00	775.00	4,650.00	4,650.00
Continue review and revision of Receiver's Report; prepare motion record and draft order for sale process approval; prepare brief of law re termination of agreements and condominium registration requirements for motion.									
21628 Hayward, Brent									
6/11/2012	23413409	TOR	B	B	696924179	0.30	210.00	63.00	63.00
2012241 Ontario Limited et al: personal Properties Securities Documentation pick-up from the Ministry of Finance, Companies Branch at 393 University Avenue. Organization and attach to specified file. SR									
20235 Marshall, John D.									

Report: tim08

Time Detail

Report Wip Status: w, p, b

April 01, 2012 to October 31, 2012

Tran Date	Entry #	Offc	WIP Status*	BL Flag	Bill Number	Hours	Rate	Tobill Amount	Billed Amt
6/12/2012	23493705	TOR	B	B	696924179	6.00	775.00	4,650.00	4,650.00
Complete review of agreements and draft of Receiver's report re termination of agreements; telecommunication with B. Tannenbaum et al of Deloitte to discuss revisions and review draft of report; advise re trust issues; conference calls; advise re defaulting tenant in Unit 108; complete appendices of agreements and leases for report and motion record.									
25526 Rappos, Sam									
6/12/2012	23412311	TOR	B	B	696924179	0.10	550.00	55.00	55.00
Reviewing correspondence.									
20235 Marshall, John D.									
6/13/2012	23425585	TOR	B	B	696924179	5.80	775.00	4,495.00	4,495.00
Confer with Receiver to revise and settle First Report and advise thereon; advise re issues on lease and agreements of P&S; correspondence with various parties re sale process; advise re tenant arrears issues; prepare and settle notice of motion, draft order and Receiver' report; prepare supplemental service list.									
25526 Rappos, Sam									
6/13/2012	23419829	TOR	B	B	696924179	0.10	550.00	55.00	55.00
ttt									
20235 Marshall, John D.									
6/14/2012	23439341	TOR	B	B	696924179	4.00	775.00	3,100.00	3,100.00
Review and revise Receiver's report; continue review of existing sale agreements to prepare motion materials for sale process approval; review trust records and former Receiver's records re sale agreements; prepare motion materials and service lists.									
25526 Rappos, Sam									
6/14/2012	23424595	TOR	B	B	696924179	0.20	550.00	110.00	110.00
Reviewing and drafting correspondence regarding security review.									
25999 Gabriel, Maria									
6/14/2012	23452511	TOR	B	B	696924179	0.30	50.00	15.00	15.00
Burned 2 copies of cd's with labels on;									
20149 Oishi, Elizabeth									
6/15/2012	23426233	TOR	B	B	696924179	0.50	320.00	160.00	160.00
Obtaining copies of registered documents for Sam Rappos from LRO #43.									
20235 Marshall, John D.									
6/15/2012	23439463	TOR	B	B	696924179	6.00	775.00	4,650.00	4,650.00
Complete redacted and unredacted Appendix"E" (agreements) to Receiver's Report; receive, review and advise on draft Receiver's report; confer with Receiver and Firm capital counsel re same; prepare Schedule "A" to draft order (i.e. details of agreements to be terminated.)									
21013 Hughes, Kimberley									
6/15/2012	23440879	TOR	B	B	696924179	0.40	220.00	88.00	88.00
Conducted review of title for compliance with The Planning Act.									
25526 Rappos, Sam									
6/15/2012	23425209	TOR	B	B	696924179	2.60	550.00	1,430.00	1,430.00
Reviewing security documents and search results and draft real property security opinion; discussing same with S. Campanaro; discussing file matters with J. Marshall; reviewing and drafting correspondence; reviewing draft of Receiver report.									

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Report: tim08

Time Detail

Report Wip Status: w, p, b

April 01, 2012 to October 31, 2012

Tran Date	Entry #	Offc	WIP Status*	BL Flag	Bill Number	Hours	Rate	Tobill Amount	Billed Amt
25632 Campanaro, Stephanie									
6/15/2012	23427220	TOR	B	B	696924179	1.80	480.00	864.00	864.00
Review of subsearch and title instruments; review and comment of draft opinion; discussions with S.Rappos re same.									
20149 Oishi, Elizabeth									
6/18/2012	23432143	TOR	B	B	696924179	0.40	320.00	128.00	128.00
Obtaining copies of registered documents from LRO #43 for Sam Rappos.									
20235 Marshall, John D.									
6/18/2012	23439490	TOR	B	B	696924179	0.60	775.00	465.00	465.00
Telecommunication with S. Brunswick; conference call with all counsel and children's lawyer re scheduling issues for trial and application to replace trustees.									
6/18/2012	23439513	TOR	B	B	696924179	2.80	775.00	2,170.00	2,170.00
Complete motion record and materials; confer with B. Tannenbaum re issues with former receiver, motion materials and scheduling of sale process approval motion; revise and settle draft order and service lists.									
25526 Rappos, Sam									
6/18/2012	23431632	TOR	B	B	696924179	1.50	550.00	825.00	825.00
Reviewing real property documents and revising draft real property security opinion letter; discussing same with S. Campanaro; reviewing Receiver's report; reviewing and drafting correspondence.									
25632 Campanaro, Stephanie									
6/18/2012	23434673	TOR	B	B	696924179	0.40	480.00	192.00	192.00
Review and comment of revised opinion; discussions with S.Rappos same.									
20235 Marshall, John D.									
6/19/2012	23496417	TOR	B	B	696924179	5.00	775.00	3,875.00	3,875.00
Revise motion materials and begin review of trust ledger "discrepancies"; review correspondence from counsel for lessee and advise Receiver on responses; prepare additional materials for motion to terminate agreements; confer with Receiver and Firm Capital counsel re same.									
6/21/2012	23496485	TOR	B	B	696924179	5.40	775.00	4,185.00	4,185.00
Revise and settle motion record and service issues; confer with Receiver and Mr. Warner of Firm Capital re changes to report; review agreements of P.&S. and Sikder trust records to prepare Supplement to Receiver's First Report; prepare notes for motion to terminate unit agreements and leases.									
6/22/2012	23493767	TOR	B	B	696924179	0.40	775.00	310.00	310.00
Correspondence with Debtor's counsel and counsel to Purchaser (Brar) re issues on motion re termination of agreements.									
6/27/2012	23478017	TOR	B	B	696924179	4.50	775.00	3,487.50	3,487.50
Telecommunication with E. Dadouch and M. Warner re Debtor complaints and purchaser/trust issues; correspondence with various purchasers' counsel re motion to terminate contracts; field questions from purchasers' counsel; draft supplement to First Report of Receiver; review mortgage records from counsel to second and third mortgagee; revise draft order re sale process/termination of agreements; confer with counsel to T.D. Bank.									
6/28/2012	23483380	TOR	B	B	696924179	7.50	775.00	5,812.50	5,812.50
Correspondence and telecommunication with Receiver, purchasers' counsel and Firm Capital counsel re trust closing; analyze trust records; prepare reconciliation brief; consider and draft claims process re trust funds; prepare trust ledger brief and discrepancies memo for sale approval motion.									

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Report: tim08

Time Detail

Report Wip Status: w, p, b

April 01, 2012 to October 31, 2012

Tran Date	Entry #	Offc	WIP Status*	BL Flag	Bill Number	Hours	Rate	Tobill Amount	Billed Amt
6/29/2012	23493438	TOR	B	B	696924179	4.00	775.00	3,100.00	3,100.00
Telecommunication with counsel for 173 Ont. re Orangeville motion; complete trust discrepancy memo and confer with Receiver re same; telecommunication with counsel to various purchasers; prepare order re Orangeville injunction; revise and settle supplement to Receiver's Report.									
7/3/2012	23609658	TOR	B	B	696924179	4.00	775.00	3,100.00	3,100.00
Review materials from former receiver re sales process and trust fund issues.									
7/4/2012	23609836	TOR	B	B	696924179	7.30	775.00	5,657.50	5,657.50
Telecommunication and correspondence with counsel for various purchasers re positions on motion to terminate arguments; deal with several issues on Supplement to Receiver's Report; legal research on termination issues; confer with Receiver on marketing process pending determination of termination of agreements; revise and settle draft order on sale process approval and Orangeville motion; review release re Orangeville claim, settle order and correspondence re same.									
7/5/2012	23609961	TOR	B	B	696924179	3.50	775.00	2,712.50	2,712.50
Compile documents and prepare brief re closing funds released from trust; prepare analysis and briefs re released trust funds and discrepancies.									
7/6/2012	23613129	TOR	B	B	696924179	6.50	775.00	5,037.50	5,037.50
Confer with B. Tannenbaum re marketing issues; legal research and prepare factum/argument on motion for sale process approval and termination of purchase/lease agreements.									
20322	Francis, Janice L.								
7/6/2012	23513846	TOR	B	B	696924179	0.40	195.00	78.00	78.00
Filed motion material at the Commercial List Office.									
20335	Marshall, John D.								
7/9/2012	23607945	TOR	B	B	696924179	7.00	775.00	5,425.00	5,425.00
Prepare motion materials and factum on motion for sale process approval and vesting out of purchasers/lessees.									
7/10/2012	23607990	TOR	B	B	696924179	7.00	775.00	5,425.00	5,425.00
Receive and review responding materials on approval motion from R. Howell (Purchasers) and S. Dewart (LawPro); forward and discuss same with Receiver and counsel to Firm Capital; revise factum to reply to responding factum; numerous conference calls with Receiver and counsel for Firm capital and purchasers re possible proposal; legal research for factum.									
7/11/2012	23612576	TOR	B	B	696924179	5.00	775.00	3,875.00	3,875.00
Correspondence with parties re adjournment of sale process approval motion; confer with counsel re apparent trust account deficiencies; review records from former receiver, Debtor and Debtor's counsel re same; revise and settle trust fund briefs; legal research and continue draft of factum.									
7/12/2012	23612650	TOR	B	B	696924179	5.50	775.00	4,262.50	4,262.50
Correspondence with counsel re hearing date for sale process approval motion; attend before justice Morawetz to adjourn and reschedule motion; confer with counsel re rescheduling; confer with Receiver re drafting Second Supplement to Receiver's First report; conference call with receiver re preparation of Supplement; continue draft of supplement.									
7/13/2012	23612773	TOR	B	B	696924179	4.50	775.00	3,487.50	3,487.50
Telecommunication with T. Grewal, claimant under Reservation Contract; review Firm Capital record; obtain and review Bekcan-Woodcliff report for preparation of Second Supplement to Receiver's Report; draft report.									
7/16/2012	23613069	TOR	B	B	696924179	3.50	775.00	2,712.50	2,712.50
Review and revise Second Supplement to Receiver's First Report for sale process approval motion; review Unite holders motion record for preparation of factum.									
7/17/2012	23612991	TOR	B	B	696924179	5.00	775.00	3,875.00	3,875.00
Settle Second Supplement to Receiver's First Report; settle release and draft order in Orangeville Property motion and confer with Receiver re same; correspondence with court re return of Orangeville motion.									

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Report: tim08

Time Detail

Report Wip Status: w, p, b

April 01, 2012 to October 31, 2012

Tran Date	Entry #	Offc	WIP Status*	BL Flag	Bill Number	Hours	Rate	Tobill Amount	Billed Amt
7/18/2012	23613181	TOR	B	B	696924179	3.00	775.00	2,325.00	2,325.00
Prepare legal agreement for sale process approval motion; review documents from TD Bank and former receiver re tracing trust funds.									
7/19/2012	23609588	TOR	B	B	696924179	8.50	775.00	6,587.50	6,587.50
Telecommunication and correspondence with various parties re motion for sale process approval; correspond with C. Chang and settle release and order re settlement of Orangeville Property issue; revise and settle factum; review facta from Firm Capital and LawPro re vesting out purchasers' interests.									
20159 White, Larry									
7/20/2012	23568824	TOR	B	B	696924179	0.40	195.00	78.00	78.00
Entered an Order at the Commercial Court.									
7/20/2012	23560374	TOR	B	B	696924179	0.60	195.00	117.00	117.00
Filed a Second Supplement to First Report of the Receiver. Filed a Brief and Factum.									
20235 Marshall, John D.									
7/20/2012	23608169	TOR	B	B	696924179	4.80	775.00	3,720.00	3,720.00
appear before Perrell J. and obtain Orangeville order; arrange entry of order and report to Receiver et al.; prepare for sale process approval motion; revise draft order; read law re Receiver's charges.									
7/21/2012	23608130	TOR	B	B	696924179	1.00	775.00	775.00	775.00
Prepare argument for motion to approve sale process and vest out purchasers/lessees.									
7/22/2012	23608151	TOR	B	B	696924179	3.00	775.00	2,325.00	2,325.00
Prepare argument for sale process approval motion (review record and unit purchase agreements re same).									
7/23/2012	23608116	TOR	B	B	696924179	9.00	775.00	6,975.00	6,975.00
Prepare and attend on motion before Morawetz J. for approval of sale process; conference calls re production of appraisal etc.; obtain and review marketing proposals and advise re disclosure of same on continued motion; confer with counsel for Firm Capital re disclosure issues; prepare sealed document files for continued approval motion.									
7/24/2012	23608231	TOR	B	B	696924179	5.60	775.00	4,340.00	4,340.00
Continue review of appraisal/marketing proposals; confer with Receiver; review S. Finlay's memo analyzing proposals and appraisal; arrange filing of sealed documents; advise re continued motion and prepare therefor; conference call with Receiver re Finlay analysis.									
20159 White, Larry									
7/25/2012	23577457	TOR	B	B	696924179	0.40	195.00	78.00	78.00
Filed confidential material at the Commercial Court.									
20235 Marshall, John D.									
7/25/2012	23608308	TOR	B	B	696924179	5.00	775.00	3,875.00	3,875.00
Prepare for continued motion for sale process approval/vesting out of purchasers/lessees; receive and review emails from TD Bank counsel re trust fund issues; confer with counsel re Howell appraisal.									
7/26/2012	23608039	TOR	B	B	696924179	5.00	775.00	3,875.00	3,875.00
Attend on continued motion before Morawetz J. for approval of sale process; confer and advise re disclosure protocol for confidential documents; meeting with Receiver and conference call re disclosure protocol.									
7/27/2012	23608086	TOR	B	B	696924179	0.30	775.00	232.50	232.50
Correspondence re document disclosure.									
7/31/2012	23731645	TOR	B	B	696924179	1.00	775.00	775.00	775.00
Correspondence with other counsel re confidentiality issues; advise Receiver re same; correspondence from potential purchase group and advise thereon.									

*Wip Status: W-WIP, P-On Prebill, B-Billed

Report: fim08

Time Detail

Report Wip Status: w, p, b

April 01, 2012 to October 31, 2012

Tran Date	Entry #	Offc	WIP Status*	BL Flag	Bill Number	Hours	Rate	Tobill Amount	Billed Amt
8/1/2012	23731987	TOR	B	B	696924179	1.30	775.00	1,007.50	1,007.50
Draft confidentiality agreements; correspondence with other counsel re Orangeville order; telecon with counsel for Golden gate Developments re possible sale of project.									
8/2/2012	23732675	TOR	B	B	696924179	0.60	775.00	465.00	465.00
Correspondence with Morawetz J. and counsel re confidentiality agreement and disclosure of appraisal evidence.									
8/3/2012	23731354	TOR	B	B	696924179	1.50	775.00	1,162.50	1,162.50
Draft confidentiality agreements re appraisals.									
8/7/2012	23732175	TOR	B	B	696924179	0.80	775.00	620.00	620.00
Telecoms and correspondence with counsel to various unit purchases re trust fund returns.									
8/29/2012	23729283	TOR	B	B	696924179	0.50	775.00	387.50	387.50
Correspondence with Receiver and C. Chang re Orangeville property and injunction order.									
8/30/2012	23731121	TOR	B	B	696924179	0.80	775.00	620.00	620.00
Receive and review endorsement of Morawetz J. re sale process motion; advise Receiver re next steps; correspondence with counsel for former Receiver re Orangeville property issues.									
8/31/2012	23729370	TOR	B	B	696924179	0.80	775.00	620.00	620.00
Receive, review and advise on endorsement of Morawetz J. re sale process approval; draft and circulate order; confer with B. Tannenbaum re appeal process; telecons with Registrar re confidential exhibits and arrange retrieval of same.									
20322	Francis, Janice L.								
8/31/2012	23717479	TOR	B	B	696924179	0.40	195.00	78.00	78.00
Picked up a package from 330 University Ave.									
20235	Marshall, John D.								
9/4/2012	23763351	TOR	B	B	696924179	0.20	775.00	155.00	155.00
Confer with B. Tannenbaum re next steps in sale process.									
9/7/2012	23763424	TOR	B	B	696924179	0.50	775.00	387.50	387.50
Advise Receiver on various sale process issues and review draft approval order re same.									
9/11/2012	23762166	TOR	B	B	696924179	0.20	775.00	155.00	155.00
Advise Receiver re amendments to confidentiality agreement.									
9/17/2012	23845175	TOR	B	B	696924179	2.00	775.00	1,550.00	1,550.00
Revise order re sales process and arrange insurance; correspondence with other counsel re same; receive and consider request for trust deposit refusals; advise Receiver re marketing and sale documents.									
9/18/2012	23845402	TOR	B	B	696924179	0.40	775.00	310.00	310.00
Advise Receiver re various marketing/sale issues.									
20322	Francis, Janice L.								
9/18/2012	23782029	TOR	B	B	696924179	0.40	195.00	78.00	78.00
Left an Order for signing at the Commercial List Office.									
9/20/2012	23792960	TOR	B	B	696924179	0.40	195.00	78.00	78.00
Picked up an issued and entered Order from the Commercial List Office.									
20149	Oishi, Elizabeth								
9/21/2012	23800906	TOR	B	B	696924179	0.50	320.00	160.00	160.00
Conducting teraview subsearch 50 Sunny Meadow Circle; preparing teraview application to register court order; registration of order on title and reporting registration particulars to John Marshall									

*Wip Status: W-WIP, P-On Prebill, B-Billed

Report: tim08

Time Detail

Report Wip Status: w, p, b

April 01, 2012 to October 31, 2012

Tran Date	Entry #	Offc	WIP Status*	BL Flag	Bill Number	Hours	Rate	Tobill Amount	Billed Amt
20235 Marshall, John D.									
9/21/2012	23843488	TOR	B	B	696924179	2.50	775.00	1,937.50	1,937.50
Review trust records to prepare to requests for refunds and consider termination provisions of sale agreements; confer with M. Banach; receiver and review documents from purchasers.									
9/24/2012	23845480	TOR	B	B	696924179	1.60	775.00	1,240.00	1,240.00
Review trust records to prepare motion for directions re refund requests; confer with M. Banach re same.									
9/25/2012	23846087	TOR	B	B	696924179	2.00	775.00	1,550.00	1,550.00
Review and advise on draft APS; correspondence re requests for trust deposit refunds; prepare material from motion for directions on trust deposit refunds; draft vesting order.									
9/26/2012	23843690	TOR	B	B	696924179	1.20	775.00	930.00	930.00
Prepare draft vesting order for template APS.									
9/27/2012	23843812	TOR	B	B	696924179	0.80	775.00	620.00	620.00
Revise and settle draft vesting order for APS; advise J. Fried re same; conference call to settle APS with Receiver and J. Fried.									
9/28/2012	23844102	TOR	B	B	696924179	3.60	775.00	2,790.00	2,790.00
Receive and review affidavit from TopKat Enterprises counsel re return of trust deposit; correspondence re same; begin preparation of report for motion to approve release of deposits; begin draft of court report.									
10/3/2012	23984989	TOR	B	B	696924179	0.50	775.00	387.50	387.50
Conference call with Receiver and J. Fried to advise re revisions to template APS.									
10/4/2012	23984811	TOR	B	B	696924179	0.80	775.00	620.00	620.00
Review revised draft APS and advise thereon; revise vesting order attached as Schedule.									
10/5/2012	23985096	TOR	B	B	696924179	1.30	775.00	1,007.50	1,007.50
Correspondence with lawyers for unit purchasers; conference call with B. Tannenbaum, J. Fried et al to advise re treatment of unit purchase agreements and deposits.									
10/9/2012	23984701	TOR	B	B	696924179	3.00	775.00	2,325.00	2,325.00
Review trust deposit refund claims; preparing brief for Receiver's report re same and advise to Receiver re claim protocol; drafting Receiver's report re same.									
10/11/2012	23984568	TOR	B	B	696924179	0.30	775.00	232.50	232.50
Review update from Receiver on marketing process.									
10/12/2012	23985429	TOR	B	B	696924179	1.50	775.00	1,162.50	1,162.50
Continue preparation and analysis of refund (deposit) claims and Receiver's report re same; advise Receiver re disclosure of data to potential purchasers.									
10/16/2012	23986085	TOR	B	B	696924179	1.80	775.00	1,395.00	1,395.00
Update on sale process; advise re trust claims and proposed protocol for post-discharge claims.									
10/17/2012	23983839	TOR	B	B	696924179	1.30	775.00	1,007.50	1,007.50
Review offers and confer with B. Tannenbaum and S. Damiani re next steps; confer with H. Fried re same.									
10/18/2012	23985908	TOR	B	B	696924179	3.00	775.00	2,325.00	2,325.00
Receive and review back-up material from refund claimants on units 105, 320 and 321; arrange and continue brief for Receiver's Report.									
10/19/2012	23985536	TOR	B	B	696924179	1.00	775.00	775.00	775.00
Continue review of deposit return claims and preparation of Receiver's report re same.									
10/24/2012	23984115	TOR	B	B	696924179	1.00	775.00	775.00	775.00
Receive and arrange trust deposit claim re units 315 and 322 and advise Receiver thereon.									

*Wip Status: W-WIP, P-On Prebill, B-Billed

Report: tim08

Time Detail

Report Wip Status: w, p, b

April 01, 2012 to October 31, 2012

Tran Date	Entry #	Offc	WIP Status*	BL Flag	Bill Number	Hours	Rate	Tobill Amount	Billed Amt
10/25/2012	23983987	TOR	B	B	696924179	2.00	775.00	1,550.00	1,550.00
Confer with J. Fried re sale/foreclosure issues; advise Receiver re response to Chalmers offer/negotiation; confer with M. Warner of Firm Capital re mortgagee's position on offer; review draft Receiver's report for vesting order and determination of protocol for trust deposit refund claims.									
Matter Total:						327.60	752.55	246,537.00	246,537.00

*Wip Status: W-WIP, P-On Prebill, B-Billed

Borden Ladner Gervais LLP

Report: tim08

Time Detail

Report Wip Status: w, p, b

April 01, 2012 to October 31, 2012

Tran Date	Entry #	Offc	WIP Status*	BL Flag	Bill Number	Hours	Rate	Tobill Amount	Billed Amt
Report Total						327.60	752.55	246,537.00	246,537.00

*Wip Status: W-WIP, P-On Prebill, B-Billed

Report: dsb02

Disbursement Summary

Report Wip Status: W,P,B

April 01, 2012 to October 31, 2012

W - WIP C - Cancelled
 P - On Prebill N - Not Posted
 B - Billed

Disb. Code	Disb. Description	Tobill Amount	Billed Amount
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Client: 082893 Deloitte & Touche LLP

1196	Bank Act Search / CSRS Disbursements	16.00	16.00
1114	Bank Act Search / CSRS Fees	12.00	12.00
366	Bar-Ex Execution Search	99.90	99.90
382	Binding Charges - Internal	697.75	697.75
418	Courier	24.25	24.25
1149	Cyberbahn Searches (Fees)	20.00	20.00
1150	Cyberbahn Searches (Govt. Disb.)	22.00	22.00
170	Filing Fee (Non-Taxable)	127.00	127.00
380	Laser Printing	1,823.10	1,823.10
219	Mileage/Parking	30.09	30.09
248	Photocopies - Internal	4,899.60	4,899.60
1253	PPSA - Searches	32.00	32.00
407	Scanning Cost	434.40	434.40
279	Service of Documents	508.60	508.60
298	Taxi - Travel Expense	31.25	31.25
447	Telephone Conference Calls	12.18	12.18
1328	Teraview Registration Fees (Non-Taxable)	60.00	60.00
1301	Teraview Search (Non-Taxable)	61.00	61.00
1300	Teraview Search (Taxable)	108.00	108.00
1329	Teraview Service Fee (Taxable)	10.00	10.00

Report: dsb02

Disbursement Summary

Report Wip Status: W,P,B

April 01, 2012 to October 31, 2012

W - WIP C - Cancelled
P - On Prebill N - Not Posted
B - Billed

Disb.
Code

Disb.
Description

Tobill
Amount

Billed
Amount

Report Total

9,029.12

9,029.12

Fees and Disbursements Summary of Borden Ladner Gervais LLP
for the period from April 5, 2012 to October 31, 2012

Name of Professional	Year of Call	Total Hours Billed	Hourly Rate	Total Fees Amount Billed
J. D. Marshall	1977	307.6	\$775.00	\$238,390.00
M. J. MacNaughton	1985	.3	910.00	273.00
S. Rappos	2005	6.9	550.00	3795.00
B. Y. B. Wong	2005	2.8	450.00	1260.00
S. Campanaro	2002	2.2	480.00	1056.00
J. L. Francis	Clerk	2	195.00	390.00
G. DiGirolamo	Clerk	1.2	250.00	300.00
B. Hayward	Clerk	.3	210.00	63.00
K. Hughes	Clerk	.6	220.00	132.00
L. White	Clerk	1.8	195.00	351.00
E. Oishi	Clerk	1.6	320.00	512.00
M. Gabriel	Clerk	.3	50.00	15.00
Total				\$246,537.00
Total Disbursements				9,029.12
Total Fees and Disbursements excluding HST				\$255,566.12
HST				33,191.36
Total Fees and Disbursements including HST				\$288,757.48

This is Exhibit B referred to in the affidavit of JOHN MARSHALL sworn before me, this 13th day of DECEMBER 2012

[Signature]
A COMMISSIONER FOR TAKING AFFIDAVITS

Court File No. CV-11-9456-00CL

FIRM CAPITAL MORTGAGE FUND INC.

- and -

2012241 ONTARIO LIMITED

Applicant

Respondent

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

PROCEEDING COMMENCED AT TORONTO

MOTION RECORD OF RECEIVER
VOL.2
(Motion returnable January 7, 2013)

BORDEN LADNER GERVAIS LLP
Barristers and Solicitors
Scotia Plaza, 40 King St. W.
Toronto, ON, M5H 3Y4

John D. Marshall (LSUC# 16960Q)

Tel: (416) 367-6024
Fax: (416) 361-2763

Lawyers for Receiver Deloitte & Touche Inc.

TOR01: 5073193: v1