

**In the Matter of the Receivership of**

**KATZIE COAST MARINE SERVICES INC.**  
**KATZIE COAST MARINE OPERATIONS (2009) INC.**  
**COAST MARINE SERVICES 2004 LTD.**  
**0818987 B.C. LTD.**  
**COAST MARINE SERVICES INC.**  
**KATZIE FIRST NATION BAND**

**(hereinafter referred to as “the Companies”)**  
**Of the Province of British Columbia**

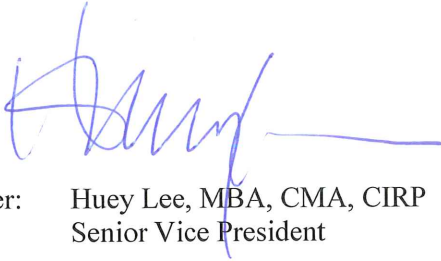
**Receiver’s Final Report on the Affairs of the Debtor**  
**(Subsection 246(3) of the Bankruptcy and Insolvency Act)**

1. Pursuant to an Order of the Supreme Court of British Columbia dated June 26, 2014 (the “Receivership Order”), Deloitte Restructuring Inc. was appointed as receiver and manager (“Receiver”) of all of the Companies’ assets, undertakings and properties. A copy of Receivership Order and other documents relating to the proceedings can be viewed on our website at <http://www.insolvencies.deloitte.ca/en-ca/Pages/default.aspx>
2. On June 26, 2014, the Receiver took possession and control of the property described in Schedule A, attached hereto.
3. The realization of all saleable assets has been completed.
4. The Receiver’s Final Statement of Receipts and Disbursements dated January 20, 2016 is attached as Schedule B.
5. The Receiver has made a payment of \$22,768.11 to Canada Revenue Agency in respect of its deemed trust claim against Katzie Coast Marine Services Inc. relating to unremitted GST.
6. The Receiver has distributed the net proceeds from the realization of the property under its administration to Bank of Montreal in accordance with its first ranking security and pursuant to an Order of the Supreme Court of British Columbia dated November 5, 2015, and attached hereto as Schedule C (“Discharge Order”).
7. The Receiver was discharged pursuant to the Discharge Order and has completed its duties contained therein.
8. Any queries in relation to this report may be directed to Paul Chambers on 604-640-3368.

Dated at Vancouver, British Columbia this 20<sup>th</sup> day of January, 2015.

**DELOITTE RESTRUCTURING INC.**

In its capacity as Court-appointed Receiver and Manager of  
Katzie Coast Marine Services Inc., Katzie Coast Marine Operations (2009) Inc., Coast Marine Services 2004 Ltd.,  
0818987 B.C. Ltd., and Coast Marine Services Inc.  
and not in its personal capacity.



Per: Huey Lee, MBA, CMA, CIRP  
Senior Vice President

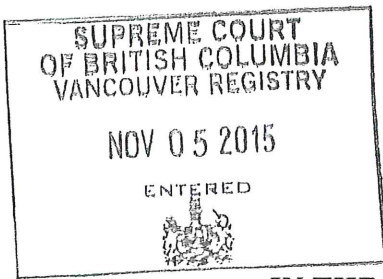
**SCHEDULE A  
ASSET LISTING**

<b>Vessel Name</b>	<b>Serial Number</b>	<b>Company</b>
Katzie Pride	ON188220	Katzie Coast Marine Services Inc.
Coast VII	ON817594	Katzie Coast Marine Services Inc.
C.M. Scout	ON313915	Katzie Coast Marine Services Inc.
No registered name (known as Coast 12)	C04736BC	Katzie Coast Marine Services Inc.
Transporter No. 2	ON323228	Coast Marine Services 2004 Ltd.
Delta Fox	ON197844	Coast Marine Services 2004 Ltd.
Malaspina Straits	ON322437	Coast Marine Services 2004 Ltd.
C.F.W. Vagg	ON326511	Coast Marine Services 2004 Ltd.
Coast 9 (IX)	ON816141	Coast Marine Services 2004 Ltd.
California Pilot	ON812701	Coast Marine Services 2004 Ltd.

<b>Asset</b>	<b>Serial Number</b>	<b>Company</b>
Barge Ramp	n/a	Coast Marine Services 2004 Ltd.
Floating Barge Ramp	SN0001-70	Coast Marine Services 2004 Ltd.
Lease: 89 Rogers Street	n/a	Coast Marine Services Inc.
BC Hydro account refund	n/a	Coast Marine Services Inc.



**SCHEDULE C**  
**ORDER OF THE SUPREME COURT OF BRITISH COLUMBIA DATED NOVEMBER 5, 2015**  
**(DISCHARGE ORDER)**



No. S144832  
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

BETWEEN:

BANK OF MONTREAL

PETITIONER

AND:

KATZIE COAST MARINE SERVICES INC.  
KATZIE COAST MARINE OPERATIONS (2009) INC.  
COAST MARINE SERVICES 2004 LTD.  
0818987 B.C. LTD.  
COAST MARINE SERVICES INC.  
KATZIE FIRST NATIONS BAND

RESPONDENTS

**ORDER MADE AFTER APPLICATION**

BEFORE ) )  
 ) ) THE HONOURABLE MR. JUSTICE ) )  
 ) ) DLEY ) ) November 5, 2015  
 ) )  
 ) )

ON THE APPLICATION OF Deloitte Restructuring Inc. (“**Deloitte**”) in its capacity as Court-appointed receiver and manager (the “**Receiver**”) of the assets, undertakings and properties of Katzie Coast Marine Services Inc., Katzie Coast Marine Operations (2009) Inc., Coast Marine Services 2004 Ltd., 0818987 B.C. Ltd. and Coast Marine Services (collectively, the “**Group**”) coming on for hearing at Vancouver, British Columbia on this day and on hearing Danielle Toigo, counsel for the Receiver; AND UPON READING the material filed, including the Receiver’s Third Report to the Court dated October 21, 2015 (the “**Third Report**”);

THIS COURT ORDERS AND DECLARES THAT:

1. The activities of the Receiver as set out in the Third Report are hereby approved.
2. The Receiver's statement of receipts and disbursements, in the form attached as Appendix B to the Third Report, is hereby approved.
3. The fees and disbursements of the Receiver in the amount of \$88,796.95, as set out in the Third Report and Affidavit #1 of Huey Lee sworn October 22, 2015, are hereby approved.
4. The fees and disbursements of the Receiver's legal counsel, Fasken Martineau DuMoulin LLP ("FMD"), in the amount of \$103,782.34, as set out in the Third Report and Affidavit #1 of Kibben Jackson affirmed October 22, 2015, are hereby approved.
5. The Receiver is hereby authorized and directed to remit to Canada Revenue Agency the amount of \$22,768.11 (the "**Deemed Trust Claim Payment**").
6. After payment of (i) the Deemed Trust Claim Payment, (ii) the fees of the Receiver as herein approved, and (iii) the fees and disbursements of FMD as herein approved, the Receiver shall pay to the Petitioner all funds remaining in its hands, subject to the Receiver maintaining sufficient funds to complete the administration of the receivership.
7. Upon payment of the amounts set out in paragraph 6 hereof and upon the Receiver filing a certificate certifying that it has completed the remaining outstanding activities described in the Third Report, the Receiver shall be discharged as Receiver of the assets, undertaking and property of the Group, provided that notwithstanding its discharge herein: (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein; and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of Deloitte Restructuring Inc. in its capacity as Receiver.
8. Deloitte, in its capacity as Receiver, shall incur no liability or obligation as a result of its appointment or the carrying out of the provisions of the Order of The Honourable Justice Savage made June 26, 2014, appointing the Receiver, save and except:

- (a) any gross negligence or wilful misconduct on its part; or
- (b) amounts in respect of obligations imposed specifically on receivers by applicable legislation.

Nothing in this Order shall derogate from the protections afforded Deloitte, in its capacity as Receiver, by section 14.06 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "BIA"), or by any other applicable legislation.

9. Notwithstanding any provision herein, this Order shall not affect any person to whom notice of these proceedings was not delivered as required by the BIA and regulations thereto, any other applicable enactment or any other Order of this Court.

10. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body, wherever located, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

11. Endorsement of this Order by counsel appearing on this application, other than counsel for the Receiver, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

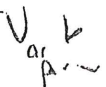


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Signature of Danielle Toigo  
Lawyer for Deloitte Restructuring Inc.

BY THE COURT



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REGISTRAR





No. S144832  
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

BETWEEN:

BANK OF MONTREAL

Petitioner

AND:

KATZIE COAST MARINE SERVICES INC.  
KATZIE COAST MARINE OPERATIONS (2009) INC.  
COAST MARINE SERVICES 2004 LTD.  
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Respondents

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**ORDER MADE AFTER APPLICATION**

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**FASKEN MARTINEAU DuMOULIN LLP**

Barristers & Solicitors  
2900 - 550 Burrard Street  
Vancouver, B.C., V6C 0A3  
604 631 3131

Counsel: Danielle Toigo  
Matter No: 242587.00098