

TAB F

EXHIBIT "F"

Court File No. CV-10-102-00

ONTARIO
SUPERIOR COURT OF JUSTICE
IN THE MATTER OF the Construction Lien Act, R.S.O. 1990, Chapter C.30, as amended

BETWEEN:

MUSKOKA MINERALS & MINING INC.

Plaintiff

and

**TUESDAY EQUITIES LTD. carrying on business as
THE HIDDEN VALLEY RESORT and PRINCE ROYAL LIMITED
PARTNERSHIP**

Defendants

STATEMENT OF CLAIM

TO THE DEFENDANT(S):

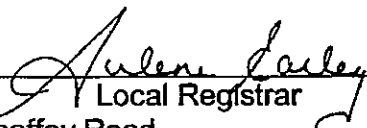
A LEGAL PROCEEDING HAS BEEN COMMENCED AGAINST YOU by the Plaintiff. The Claim made against you is set out in the following pages.

IF YOU WISH TO DEFEND THIS PROCEEDING, you or an Ontario lawyer acting for you must prepare a Statement of Defence in Form 18A prescribed by the *Rules of Civil Procedure*, serve it on the Plaintiff's lawyer or, where the Plaintiff does not have a lawyer, serve it on the Plaintiff, and file it, with proof of service, in this court office, WITHIN TWENTY DAYS after this Statement of Claim is served on you, if you are served in Ontario.

~~If you are served in another province or territory of Canada or in the United States of America, the period for serving and filing your Statement of Defence is forty days. If you are served outside Canada and the United States of America, the period is sixty days.~~

IF YOU FAIL TO DEFEND THIS PROCEEDING, JUDGMENT MAY BE GIVEN AGAINST YOU IN YOUR ABSENCE AND WITHOUT FURTHER NOTICE TO YOU. IF YOU WISH TO DEFEND THIS PROCEEDING BUT ARE UNABLE TO PAY LEGAL FEES, LEGAL AID MAY BE AVAILABLE TO YOU BY CONTACTING A LOCAL LEGAL AID OFFICE.

Date Aug 16, 2010

Issued by 
Local Registrar

Address of court office: 36 Chaffey Road
Huntsville, Ontario
P1H 1J4

TO: Tuesday Equities Ltd.
c/o The Hidden Valley Resort
1755 Valley Road
Huntsville, Ontario
P1H 1Z8

AND TO: c/o Prince Royal Limited Partnership
Unit 516
815-1 Street SW
Calgary, AB T2P 1N3

AND TO: Larry Bremner
Gowling Lafleur Henderson LLP
Barristers and Solicitors
One Main Street West
Hamilton, ON L8P 4Z5

CLAIM

1. The plaintiff claims:
 - (A) Under the *Construction Lien Act*, R.S.O. 1990, chapter C.30, as amended (the "Act") against the Defendants;
 - i. Payment of the sum of ONE THOUSAND THREE HUNDRED AND NINETY FIVE DOLLARS (\$1,395.00);
 - ii. Prejudgment interest on the said sum in accordance with section 128 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended;
 - iii. Postjudgment interest on the said sum in accordance section 129 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended;
 - iv. A declaration that the Plaintiff is entitled to a lien upon the interest of the statutory owner(s) for the price of the services and materials supplied by the Plaintiff;
 - v. Its costs of this action on a solicitor client basis, including harmonized sales tax;
 - vi. In default payment, an order that the estate and interest of the Defendants in the lands and premises referred to in Schedule "A" attached hereto (the "lands") be sold and that the proceeds be applied toward payment of the Plaintiff's claims in accordance with the provisions of the Act;

- vii. Priority to the extent of any deficiency in the holdbacks required to be kept by the owner(s) of the lands regarding the subject improvement;
 - viii. An order consolidating this action with all other actions brought to perfect a construction lien arising from the subject improvement;
 - ix. That all accounts be taken, all inquiries be made, all directions be given and all other things necessary to dispose of the action be done; and
 - x. Such further and other relief as this Honourable Court considers just and proper.
- (B) By way of personal judgment against the Defendants, The Hidden Valley Resort:
- i. Payment of the sum of ONE THOUSAND THREE HUNDRED AND NINETY FIVE DOLLARS (\$1,395.00);
 - ii. Prejudgment interest on the said sum in accordance with section 128 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended;
 - iii. Postjudgment interest on the said sum in accordance section 129 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended;
 - iv. Its costs of this action on a solicitor and client basis, including harmonized sales tax; and
 - v. Such further and other relief as this Honourable Court considers just and proper.

2. The Plaintiff, Muskoka Minerals & Mining Inc. ("Muskoka") is a corporation incorporated pursuant to the laws of the Province of Ontario.
3. The Defendant, Tuesday Equities Ltd. ("Tuesday") was, at all material times, the registered owner of the lands and owner within the meaning of the Act.
4. Tuesday carries on business under the name Hidden Valley Resort.
5. At all material times, Tuesday was acting on its behalf and on behalf of its co-Defendant, the Prince Royal Limited Partnership.
6. Muskoka provided aggregate materials to an improvement being undertaken on the lands at the request of Tuesday.
7. The total value of the services and materials supplied by Tuesday was \$1,395.00.
8. Muskoka has not received any payments leaving an outstanding balance of \$1,395.00.
9. Muskoka claims said amount in the alternative on the basis of quantum meruit or unjust enrichment.
10. By reason of the supply of services and materials as aforesaid, Muskoka is entitled to a lien upon the interest of the Defendants in the lands for the balance owing together with the costs of this action.
11. On June 21, 2010, Muskoka caused to be registered a construction lien, a copy of the claim for lien is attached hereto as Schedule "A".

12. By registering the aforesaid lien, the Plaintiff properly preserved its claim for lien.
13. Muskoka alleges that the Defendants were "payers" within the meaning of the Act, and therefore, obligated to retain a holdback equal to the price of all services or materials as they were supplied to the improvement, until all liens that may be claimed against the holdback had expired or were satisfied, discharged or vacated.
14. The Defendants failed to do so. As a result Muskoka has not been paid the amount owing to it.
15. The Defendants also failed to retain the finishing holdback and the notice holdback in amounts sufficient to satisfy the liens, as a result, Muskoka has suffered damages.
16. Muskoka further states that the statutory liability of the Defendants as owners and payers under the Act is equal to or exceeds the sum of \$1,395.00 together with interest thereon, pursuant to the provisions of the said Act.

Dated August 3, 2010

SIMPSONWIGLE LAW ^{LLP}
Barristers, Solicitors and Trademark Agents
1 Hunter Street East
Suite 200
Hamilton, Ontario
L8N 3W1

Derek A. Schmuck (LSUC# 24551U)
Email: schmuckd@simpsonwigle.com
Tel: 905-528-8411
Fax: 905-528-9008

Lawyers for the Plaintiff,
Muskoka Minerals & Mining Inc.

Schedule A

07/30/2010 14:29 17057891049

HUTCHESON

PAGE 02/0-0

10/2

CONSTRUCTION LIEN ACT, 1990

CLAIM FOR LIEN

Under Section 34 of the Act

Name of Lien Claimant: MUSKOKA MINERALS & MINING INC.
Address for Service: (Dba: Hutcheson Sand & Gravel)
8 West Street South
Huntsville, Ontario
P1H 1P2

Name of Owner: TUESDAY EQUITIES LTD. as General Partner for and on behalf
of Prince Royal Limited Partnership

Address: C/O The Hidden Valley Resort
1755 Valley Road
Huntsville, Ontario
P1H 1Z8

Name of person to whom lien claimant supplied services or material:

The Hidden Valley Resort

Address: 1755 Valley Road
Huntsville, Ontario
P1H 1Z8

NUMBER: MT 84016
CERTIFICATE OF RECEIPT

JUN 21 2010 16:50

L. O. B. S. D.
LAND MEASUREMENT
MUSKOKA # 36 BRACEBRIDGE

Time within which services or materials were supplied:
From on or about May 19, 2010 to May 19, 2010
(date supply commenced) (date of most recent supply)

Short description of services or materials that have been supplied:

Supply and delivery of construction aggregate materials including: Hutcheson 'V' Sand (Beach Valley Ball Sand).

Contract price or subcontract price (inclusive of G.S.T.) \$1,395.00
Amount claimed as owing in respect of services or materials
that have been supplied (inclusive of G.S.T.) \$1,395.00

(Use A where the lien attaches to the premises; use B where the lien does not attach to the premises)

- A. The lien claimant claims a lien against the interest of every person identified above as an owner of the premises described in Schedule A to this claim for lien.
- A. The lien claimant claims a charge against the holdbacks required to be retained under the Act and any additional amount owed by a payer to the contractor or to any subcontractor whose contract or subcontract was in whole or in part performed by the services or materials that have been supplied by the lien claimant in relation to the premises at

Date: June 21st, 2010

MUSKOKA MINERALS & MINING INC.

Per:

Don Mackenzie, Chief Operating Officer
(I have authority to bind the Corporation)

2

CONSTRUCTION LIEN ACT, 1990

SCHEDULE "A"

To the claim for lien of MUSKOKA MINERALS & MINING INC.

Description of premises:

(Where the lien attaches to the premises, provide a description of the premises sufficient for registration under the Land Titles Act or the Registry Act, as the case may be.)

PIN: 48082-0049 (LT)
PCL 32961 SEC MUSKOKA; FIRSTLY: PT LT 1 PL M419 CHAFFEY; PT LT 2 PL M419 CHAFFEY PT 10 35R8715; SECONDLY: PT LT 33 CON 2 CHAFFEY PT 6-8 & 10 35R14094 S/T PT 6, 8, 10 35R14094 AS IN LT 162591, S/T PT 8 & 10 35R14094 AS IN LT163267, S/T PT 10 35R14094 AS IN LT163268, S/T PT 8 & 10 35R14094 AS IN LT163512 & LT163513; THIRDLY: PT 1 FT RESERVE AROUND WLY END OF VALLEY RD PL M419 CHAFFEY PT 14 35R14094 S/T PT 14 35R14094 AS IN LT23495; FOURTHLY: PT LT 33 CON 2 CHAFFEY PT 9 35R8715; FIFTHLY: PT 1 FT RESERVE ADJOINING VALLEY RD PL M419 CHAFFEY PT 12 35R8715 S/T PT 3 35R8712 AS IN LT118308; SIXTHLY: PT VALLEY RD PL M419 CHAFFEY CLOSED BY LT168265 PT 13 35R8715 S/T PT 2 35R8712 AS IN LT163270, T/W PT 23 35R14094 AS IN LT 163270 & T/W PT 11, 20 & 22 35R14094 AS IN LT163270 (S/T LT103237, LT103983, LT122177, LT143636, LT147767, LT48784, LT153713, LT153718, LT147766 & LT153717); HUNTSVILLE; THE DISTRICT MUNICIPALITY OF MUSKOKA

Address: 1755 Valley Road, Huntsville

PIN: 48082-0346 (LT)
PT LT 32 CON 1 CHAFFEY; PT LT 32 CON 2 CHAFFEY PT 3 35R8715, PT 1 TO 5, 24 TO 26 35R14094 S/T DM251182, DM251183; S/T DM 182153, DM250232, DM251180, DM251181, DM251599, DM251591; S/T EXECUTION 02-00078 IF ENFORCEABLE; HUNTSVILLE; THE DISTRICT MUNICIPALITY OF MUSKOKA.

Affidavit of Verification of Lien Claims under Section 34 of the Act

I, DON MACKENZIE, of Huntsville, Ontario, MAKE OATH AND SAY AS FOLLOWS:

- 1. I am an Agent (Chief Operating Officer) of the lien claimant named in the attached claim for lien;
2. I have informed myself of the facts stated in the claim for lien, and I believe those facts to be true.

SWORN BEFORE ME
at the Town of Huntsville, in the Province of Ontario, this 21st day of June, 2010

[Signature of Penny Brant]
A COMMISSIONER, ETC.

[Signature of Don Mackenzie]
DON MACKENZIE

Penny Jane Brant, a Commissioner, etc., Province of Ontario, for Thomas & Currie, Barristers and Solicitors. Expires June 30, 2012.

MUSKOKA MINERALS & MINING INC.
Plaintiff

-and- TUESDAY EQUITIES LTD. c/o THE HIDDEN VALLEY RESORT
Defendant

Court File No. CV-10-102-00

ONTARIO
SUPERIOR COURT OF JUSTICE
IN THE MATTER OF the Construction Lien Act, R.S.O. 1990, Chapter C.30, as amended

PROCEEDING COMMENCED AT
HAMILTON

STATEMENT OF CLAIM

SIMPSONWIGLE LAW LLP

Barristers, Solicitors and Trademark Agents
1 Hunter Street East
Suite 200
Hamilton, Ontario
L8N 3W1

Derek A. Schmuck (LSUC #24551U)
E-mail: schmuckd@simpsonwigle.com
Tel: 905-528-8411
Fax: 905-528-9008

Lawyers for the Plaintiff,
Muskoka Minerals & Mining Inc.

TAB G

EXHIBIT ^{u 6}

Court File No. CV-10-8592-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

BETWEEN:

THE EQUITABLE TRUST COMPANY

Applicant

- and -

**TUESDAY EQUITIES LTD. as General Partner for and on behalf of
PRINCE ROYAL LIMITED PARTNERSHIP**

Respondent

AFFIDAVIT OF PAUL CASEY
(Sworn May 20, 2011)

I, **PAUL CASEY**, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY AS FOLLOWS:**

1. I am a Chartered Accountant and Chartered Insolvency and Restructuring Professional qualified to practice in the Province of Ontario and am a Senior Vice President of Deloitte & Touche Inc. ("**Deloitte**"), the Court-Appointed receiver and manager (the "**Receiver**") of all of the assets, undertakings and properties of Tuesday Equities Ltd. and Prince Royal Limited Partnership (together, the "**Debtors**") acquired for, or used in relation to the following businesses carried on by the Debtors, including all proceeds thereof: (i) The Benmiller Inn & Spa; (ii) The Elora Mill Inn; and (iii) the Hidden Valley Resort (collectively, the "**Property**"), and, as such, I have knowledge of the matters to which I hereinafter depose. Unless I indicate to the contrary, the facts herein are within my personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. Attached hereto as Exhibit "A" are true copies of the invoices for fees and disbursements incurred by Deloitte in the course of the receivership administration of the Company between February 12, 2011 and May 11, 2011.

3. The hourly billing rates outlined in Exhibit "A" to this affidavit are comparable to the hourly rates charged by Deloitte for services rendered in relation to similar proceedings.

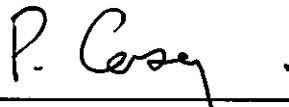
4. Attached hereto as Exhibit "B" is a schedule summarizing each invoice in Exhibit "A", the total billable hours charged per invoice, the total fees charged per invoice and the average hourly rate charged per invoice.

5. I make this affidavit in support of a motion by the Receiver for, inter alia, approval of the fees and disbursements of the Receiver.

SWORN BEFORE ME

at the City of Toronto, in the
Province of Ontario this 20th
day of May, 2011.

)
)
)
)
)



Paul M. Casey



A commissioner for taking oaths, etc.

ELAINE MARGARET MCKAY
A Commissioner, etc., City of Toronto,
for Deloitte & Touche Inc., Trustee in
Bankruptcy and Deloitte & Touche LLP,
Chartered Accountants.
Expires March 19, 2012.



This is Exhibit "A" referred to
 in the Affidavit of Paul Casey
 Sworn before me this 20th day of
May 2011
 Commissioner, etc.

Deloitte and Touche Inc.
 Brookfield Place
 181 Bay Street
 Suite 1400
 Toronto ON M5J 2V1
 Canada

Telephone: 416-775-7172
 Fax: 416-601-6690
 www.deloitte.ca

ELAINE MARGARET MCKAY
 A Commissioner, etc., City of Toronto,
 for Deloitte & Touche Inc., Trustee in
 Bankruptcy and Deloitte & Touche LLP.
 Chartered Accountants.
 Expires March 19, 2012.

The Equitable Trust Company
 30 St. Clair Avenue West
 Suite 700
 Toronto, ON M4V 3A1

Attention: Kiruban Kana

Date: April 7, 2011
 Invoice No: 2811840
 Client/Mandate No: 908331.1000000
 Partner: Paul Casey

HST Registration No: 133245290

Invoice

Professional services rendered in our capacity as the Court-appointed Receiver and Manager (the "Receiver") of certain properties of Tuesday Equities Ltd. and Prince Royal Limited Partnership, including Hidden Valley Resort, The Benmiller Inn and Spa and The Elora Mill Inn for the period from February 12, 2011 to March 11, 2011 including one unbilled time entry with respect to the prior billing period:

Date	Professional	Description
2/11/2011	Gerstein, Ira	Receipt and review of draft closing agenda and file organization.
2/14/2011	Casey, Paul M	Meeting with Damiani regarding various matters.
2/14/2011	Koroneos, Anna	Discussion with the Official Receiver ("OR") on receivership certificate; with Brown and Damiani on same; discussion with Analyst of the Office of the Superintendent of Bankruptcy Canada who issued the receivership certificate; discussion with Zailer on the Interim Report of the Receiver pursuant to subsection 246(2) of the Bankruptcy and Insolvency Act and provide contact details for the OR in London.
2/14/2011	Damiani, Stefano	Banking matters with Brown; review of information with respect to the Fourth Report of the Receiver (the "Fourth Report") and updated same; e-mails with Walsh and Harvey on the Hidden Valley Resort ("HVR") payables; review of daily cash reporting analysis; e-mails with Puodziunas regarding the Benmiller Inn and Spa ("BMI") operations; detailed e-mail to CB Richard Ellis Ltd. ("CBRE") regarding BMI marketing summary; updated the Excel cash reporting tracking schedules for HVR and e-mail to Brown on same; review of invoice from Union Gas and e-mail to Harvey on same; telephone discussion with Sparrow of CBRE regarding BMI; voice-mail from HVR condo owner and e-mail to Litvack on same; review of e-mail from the Purchaser of BMI regarding various items; telephone discussion with former patron of HVR and e-mails with Walsh on same; review of BMI payroll register and e-mail to Puodziunas on same; meeting with Casey; e-mails to Litvack; e-mail to Harvey and Puodziunas regarding advanced deposits at BMI; telephone discussion with Akbar Manji of

Date	Professional	Description
		the Purchaser of BMI; telephone discussion with HVR condo owner.
2/14/2011	Gerstein, Ira	E-mail from Perez regarding a requested chargeback from TD Merchant Visa, subsequent telephone call with Perez and e-mail to Gorospe of TD Merchant Visa regarding same; review e-mail from Damiani to Sparrow setting out questions in respect of the Fourth Report; sign wire transfers.
2/14/2011	Brown, Rose M	Banking administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input general ledger (“GL”) coding; print various e-mails received from the properties and deposit back-up; prepare January 2011 Receipts and Disbursements (“R&D”) report for HVR; update spreadsheet for Receiver Operating and Trust accounts and Shaners Solutions (“Shaners”) Manager accounts.
2/15/2011	Casey, Paul M	E-mail correspondence with Murdoch of Stikeman Elliot LLP (“Stikemans”); e-mail correspondence with Rice.
2/15/2011	Damiani, Stefano	Review of letter from insurance provider regarding BMI; e-mail from Reid on availability; review and prepare draft account of the Receiver and cover letter; e-mail with Harvey and Puodziunas regarding BMI payroll and direct deposit issues with TimePlus; review of the daily cash reporting analysis; banking instructions to Brown; draft affidavit of fees and related schedules for Vassos, and e-mailed same to Wilcox; telephone discussion with creditor of The Elora Mill Inn (“EMI”); e-mail to Reid regarding BMI vehicle insurance.
2/15/2011	Gerstein, Ira	Discussion with Zailer regarding sending out the Interim Report of the Receiver; review e-mail from Reid regarding the condition of the rooms at BMI; file organization.
2/15/2011	Brown, Rose M	Banking administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; print various e-mails received from the properties and deposit back-up; prepare January 2011 R&D report for HVR; reconcile Event listing to general ledger and agree account balances on spreadsheet to GL.
2/16/2011	Casey, Paul M	Review e-mail regarding BMI results; e-mail Damiani; e-mail Vassos.
2/16/2011	Damiani, Stefano	Various e-mails with Harvey to finalize BMI payroll and address the disbursement issue at TimePlus; review of the daily cash reporting analysis; roll forward of the cash reporting schedules for Brown to input figures for EMI and BMI; review of supplier invoices for HVR; review of sales contract and related summary listing for BMI; wire instructions to Brown regarding BMI payroll; e-mail to Harvey and Poudziunas regarding BMI sales contracts; e-mails with TimePlus to confirm processing of BMI payroll and related source deductions; review of e-mails from Reid and Puodziunas regarding capital expenditures; review of weekly cash budget for BMI; review of weekly operations report for BMI and e-mail to Casey; telephone discussion with Puodziunas regarding BMI; review of the revised cash budget for BMI; review of e-mail from Subido and the attached payables list for BMI; telephone discussion with Harvey on BMI budget; attend weekly cash call; e-mail to Wolf; discussion with Casey; instructions to Brown on disbursements; voice-mail message to Puodziunas on insurance.
2/16/2011	Gerstein, Ira	Telephone call with Morgan regarding status of revised contracts; review various e-mails from Reid regarding funding requests for repairs to rooms and discuss with Damiani; sign transfer; e-mail from Oke regarding status of payment of draw.

Date	Professional	Description
2/16/2011	Brown, Rose M	Banking administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; print various e-mails received from the properties and deposit back-up; prepare January 2011 R&D report for EMI; update spreadsheet for Receiver Operating and Trust account and Shaners Manager accounts; prepare wire transfers to TimePlus to fund BMI payroll, have signed and PDF to the Royal Bank of Canada (“RBC”); input into ascend and file back-up; confirm by telephone wire was processed; review HST return and send summary remittance amount to Shaners.
2/17/2011	Damiani, Stefano	E-mail to Puodziunas on capital expenditures; review of the advanced deposit listing for BMI and comments to Harvey; review of wire transfer confirmation to BMI and e-mail to Harvey regarding payroll; review of HVR invoices and instructions to Brown; review of e-mail from Harvey regarding HVR payable matter, and forward same to Burnside and Walsh; e-mail to Zailer and Gerstein on Crescent financial statements; e-mail from Aggarwal; e-mails with Puodziunas and Gerstein regarding insurance and BMI building matter; review of the revised advanced deposit listing for BMI; review of the daily cash reporting analysis; review of e-mail from roof contractor regarding repairs at BMI; review of mail and forward same to Ciancone regarding EMI; e-mails to Brown and Zailer regarding T4's and manual cheques; e-mail to Toome of CBRE regarding files for data room; e-mail to TimePlus regarding BMI T4's and tax remittance; e-mail to Manji regarding advanced deposits; updated the Fourth Report for comments by Casey; e-mail to Wilcox and Vassos; review of e-mails from Aggarwal of Thornton Grout Finnigan LLP (“TGF”) regarding comments to the draft Fourth Report; review of TGF's interim bill of costs and drafted e-mail to Casey regarding same; review Vassos' affidavit of fees and provided comments to Wilcox on same.
2/17/2011	Gerstein, Ira	E-mail from Oke requesting information; telephone discussion with Oke regarding issue of dormer repairs, discuss same with Damiani; subsequent e-mail to Oke regarding same; sign transfer; receipt and review copy of revised Altus Agreement and forward same to Aggarwal for comments; file organization.
2/17/2011	Casey, Paul M	Review and edit the Fourth Report; various e-mails; estate correspondence.
2/17/2011	Brown, Rose M	Banking administration for BMI– prepare report, input deposits, reconciling Merchant deposit and input GL coding; print various e-mails received from the properties and deposit back-up; prepare R&D report; update spreadsheet for Receiver Operating and Trust account and Shaners' manager accounts; prepare wire transfer to the BMI general manager account to fund operations; confirm RBC received and processed the wire transfer.
2/18/2011	Casey, Paul M	Review and edit the Fourth Report; various e-mails; estate correspondence.
2/18/2011	Litvack, Bryan N	E-mail correspondence with Gerstein and BMI.
2/18/2011	Damiani, Stefano	Review of e-mail from Harvey regarding wording of BMI sales contracts, and provided detailed instructions regarding same; e-mail to Harvey regarding wine and liquor inventory; review of a BMI sales contract and the updated control listing; e-mail Puodziunas regarding BMI sales contracts and related matters; voicemail message to Novotna regarding BMI sales contracts; review of record of employment; updated the Fourth Report and e-mailed same to Casey; review analysis of pre-receivership deposits honoured at BMI and e-mailed comments to Harvey; e-mail to Brown on banking matters; review of e-mail correspondence with Crescent and Willis Insurance; telephone discussion with Harvey regarding

Date	Professional	Description
		outstanding cheques, wine inventory, sales contracts and accounts payable; e-mail correspondence with Reid and Gerstein regarding BMI vehicle matter; e-mails with Poudziunas and Novotna; review of additional BMI sales contract and e-mails to Puodziunas, Harvey and Gerstein; discussion with Casey; telephone discussion with Aggarwal; e-mail to Murdoch regarding the Fourth Report; review daily cash reporting analysis.
2/18/2011	Gerstein, Ira	E-mails to and from Litvack and Reid regarding transfer of the vehicle to Tuesday Equities Ltd.; review Altus agreement for BMI and EMI; update and e-mail to Aggarwal enclosing same for comment; e-mail from Perez requesting that we contact TD Merchant Visa as a result of a request from a former patron of EMI; telephone call with TD Merchant Services regarding same.
2/18/2011	Casey, Paul M	Review and edit the Fourth Report; e-mails; estate correspondence; meeting with Damiani.
2/18/2011	Brown, Rose M	Banking administration for BMI; prepare report, input deposits, reconciling Merchant deposit and input GL coding; print various e-mails received from properties; prepare deposit back up; update January 2011 R&D for BMI and reconcile spreadsheet to Ascend GL for the Receiver Operating and Trust accounts and the Shaners manager accounts; reconcile Event listing to R&D spreadsheet.
2/22/2011	Casey, Paul M	Meeting Damiani to finalize the Fourth Report, affidavit and motion materials; telephone call with Wilcox at Vassos' office; e-mails regarding Stikemans' comments on Fourth Report.
2/22/2011	Damiani, Stefano	E-mails with TimePlus regarding payroll tax payment and instructions to Brown on same; e-mails from Harvey regarding WSIB returns for HVR; e-mails with Aggarwal regarding upcoming Court report and motion material; e-mails with TimePlus regarding BMI employee T4 slips for 2010; e-mails to Wilcox regarding fee affidavit; e-mailed instructions to Harvey regarding employee T4's; review of the draft motion material and orders; updated the Fourth Report; telephone discussion with representative of WSIB regarding HVR; e-mails to Zailer regarding mailings for HVR; e-mails with Puodziunas regarding sales contracts and the gratuity rate at BMI; review and amend a BMI sales contract, and e-mails to Manji and Reid regarding same; e-mails with Harvey on outstanding cheques and utilities; e-mails to Walsh and Coulson regarding addresses of HVR employees and patrons; e-mail to Novotna regarding instructions for BMI sales contract; review of various HVR invoices; review of daily cash reporting analysis and e-mail to Brown on same; review of e-mail from Stikemans and e-mail to Casey on same; e-mails with Harvey regarding employee benefits; meeting with Weisz and updated the Fourth Report.
2/22/2011	Weisz, Daniel	Second Partner Quality Review of the Fourth Report and meet with Damiani to discuss comments.
2/22/2011	Gerstein, Ira	E-mail from Aggarwal enclosing draft Notice of Motion and Approval and Vesting Order for BMI; review request of TD Merchant Visa for copy of customer transaction slip, discuss with Brown and e-mail to Perez advising that books and records are on the premises of EMI; e-mail from Litvack to Humes regarding status of the insurance on the automobile at BMI; review of daily cash report prepared by Brown.
2/22/2011	Brown, Rose M	Banking administration for BMI; prepare report, input deposits, reconciling merchant deposit and input GL coding; print various e-mails received from properties; deposit back up; prepare January 2011 R&D report; reconcile event

Date	Professional	Description
		listing to GL and agree account balances on spreadsheet to GL; input and print disbursement cheques; prepare cheques for mailing and file back up; open HVR mail received; prepare wire transfer to TimePlus for BMI source deduction remittance.
2/23/2011	Casey, Paul M	Meeting with Damiani; review and execute the Fourth Report; e-mails to counsel; e-mail to The Equitable Trust Company regarding the liquor licence application of the Purchaser of BMI.
2/23/2011	Damiani, Stefano	Review of e-mail by Moffat regarding the Fourth Report; e-mails with Aggarwal and Franco regarding attachments to the Fourth Report; discussion with Casey; review of e-mails between the Receiver and its legal counsel regarding the BMI Approval and Vesting Order and liquor licence matter; compile backup and reference report; updated and finalized the Fourth Report of the Receiver and e-mail to Aggarwal on same; review of daily cash reporting analysis; e-mails with Reid and Gerstein regarding additional roof repairs; telephone discussion with Aggarwal to finalize motion material; review BMI cash budget and e-mails with Harvey and Reid on same; e-mail to Novotna regarding sales contract; telephone and e-mail correspondence with WSIB regarding account status; telephone discussion with former HVR patron; review of e-mail from Subido and the attached payables list; e-mails with Winters regarding utilities and outstanding invoices; e-mails to Brown regarding required wire transfers; e-mail to Conkle; review of the T4 tracking schedule for BMI and instructions to Harvey.
2/23/2011	Brown, Rose M	Banking administration for BMI - prepare report, input deposits, reconciling merchant deposit and input GL coding; print various e-mails received from property and prepare deposit back up; input and print disbursement cheques; prepare cheques for mailing and file back up.
2/24/2011	Litvack, Bryan N	Telephone call to Canada Revenue Agency ("CRA") to obtain web access codes for BMI 2010 T4's; submit 2010 T4's on CRA website.
2/24/2011	Damiani, Stefano	E-mail from Harvey on BMI T4's; review of correspondence from CRA; conference call with Reid and Puodziunas regarding additional repairs at BMI and subsequent e-mails on same; review of BMI sales contract and e-mail correspondence with Reid and Novotna on same; e-mails with Shaners and Crescent regarding T4 access codes and HST returns; e-mail from Coulson regarding former HVR patron; e-mail to Manji regarding a BMI sales contract; telephone discussion with Rice regarding HVR items; review daily cash reporting analysis.
2/24/2011	Brown, Rose M	Banking administration for BMI - prepare report, input deposits, reconciling merchant deposit and input GL coding; print various e-mails received from properties and prepare deposit back up; prepare wire transfer to BMI general manager account to fund operations; send request for wire transfer to RBC and confirm that the request was received and processed; reconcile BMI Event listing to GL; input reallocation of funds for past events and file.
2/25/2011	Damiani, Stefano	Telephone discussion with representative of TD Merchant Services; e-mail to Harvey regarding chargebacks; review of e-mail from Oke regarding repairs for BMI; telephone discussion with AMEX Merchant Services; e-mails with Reid regarding status of work on dormer; prepared letter to AMEX and enclosed completed forms; e-mail to Ciancone regarding EMI matter; review of BMI sales contract and the updated control listing; e-mails to Oke regarding terms of additional work, and subsequent telephone discussion on same; banking instructions to Brown; e-mails to Litvack on HST; telephone discussion with

Date	Professional	Description
		creditor of HVR; review of invoices and e-mails with Harvey; communication with former EMI employee regarding T4's; e-mail to Reid regarding capital expenditures.
2/25/2011	Brown, Rose M	Banking administration for BMI - prepare report, input deposits, reconciling merchant deposit and input GL coding; print various e-mails received from properties and prepare deposit back up; print HST back up received from Shaners; prepare draft HST returns for BMI, EMI and HVR.
2/27/2011	Litvack, Bryan N	Review January HST returns prepared by Brown.
2/28/2011	Gerstein, Ira	E-mail from Casey inquiring on the status of the liquor license application for BMI; subsequent telephone call with Wilcox; discussion with Casey regarding same and e-mail to Kana advising of the status; e-mail from Aggarwal requesting copies of the Altus Agreements for review and forward same to Aggarwal; review correspondence to Willis requesting insurance refunds; sign event contract.
2/28/2011	Brown, Rose M	Banking Administration for BMI - prepare report, input deposits, reconciling merchant deposit to schedule and input into GL; update schedules and prepare final HST returns for all three Hotels.
2/28/2011	Damiani, Stefano	E-mail correspondence to Zailer regarding employee T4; review of supplier agreements for BMI and compare to the CBRE electronic data room, and e-mails with Harvey regarding same; review of invoices for HVR; e-mail from Litvack regarding HST returns; e-mail to L. Ciancone; review of BMI sales contract and e-mails with Novotna on same; e-mails with Harvey regarding accounts payable; e-mail from Kovall of Shaners regarding CRA access codes; e-mails with Walsh regarding final utility invoices for HVR; telephone discussion with and e-mail to representatives of Bell regarding account status and refund; prepare letter to Willis Insurance and submit to Gerstein; e-mail to Harvey regarding BMI payroll and advanced deposits; e-mail to Watts of Willis Insurance; review of the draft payroll register for BMI and e-mails to Harvey and Puodziunas on same.
3/1/2011	Gerstein, Ira	E-mail to Wilcox regarding status of liquor license application and receipt and review response, forward same to Casey; discussion with Damiani regarding status of the roof repairs and HST matter; receipt and review copies of revised Altus Agreements and subsequent telephone call with Aggarwal regarding same.
3/1/2011	Casey, Paul M	Telephone conversation with Damiani regarding BMI results, operational and status of capital expenditures ("CAPEX"); review reports and e-mail.
3/1/2011	Damiani, Stefano	E-mails with Reid regarding weekly operations reports and status of repairs; e-mail from Watts regarding insurance; e-mail from TimePlus regarding wire instructions and direct deposits for BMI employees; telephone discussion with CRA regarding former HVR employee; e-mails with Walsh regarding HVR employee addresses; review of the BMI control listing for T4 distribution; e-mails with Randall Oke regarding dormer repairs and other matters; e-mails with Harvey regarding payroll and balance sheet information; review of the daily cash reporting analysis; e-mails to Brown regarding banking matters; review of e-mail by Puodziunas to Reid on BMI payroll costs; review of the weekly operations report for BMI and e-mails with Reid on same; e-mail to Coulson of HVR regarding patron; e-mail to Walsh regarding HVR T4's; e-mail to Gerstein and Casey regarding BMI; e-mail from L. Ciancone regarding EMI; e-mails with Zailer and Harvey regarding BMI T4's; e-mail from Puodziunas regarding operating disbursements; prepared memo to file regarding BMI matters and

Date	Professional	Description
		submitted to Casey.
3/1/2011	Brown, Rose M	Banking Administration for BMI - prepare report, input deposits, reconciling merchant deposit to schedule and input into GL; update EMI and HVR schedules as needed; review final HST calculations and netfile HST returns for all locations and file confirmations; prepare wire transfer to the BMI general manager account to fund operations; send request for wire transfer to RBC and confirm that the request was received and processed; input wire transfer into GL and file all back up.
3/2/2011	Gerstein, Ira	E-mail from Kana requesting follow up with CBRE regarding information requested for Vassos for purposes of filing liquor license and respond by e-mail; e-mail to Sparrow regarding same; discussion with Damiani regarding termination of employees; fax and voice-mail from Fowler of the Ministry of Finance ("MOF") regarding outstanding balances; discussion with Damiani and voice-mail to Casey.
3/2/2011	Casey, Paul M	Various e-mail regarding Manji closing and other matters; voice-mail exchange with Gerstein regarding liquor licence application.
3/2/2011	Damiani, Stefano	E-mail to Brown regarding outstanding cheques; e-mails from Gerstein and Kana regarding the BMI liquor licence application; e-mail from representative of Bell regarding account status; drafted termination letters for BMI employees; e-mail from Coulson regarding HVR patron; review of the cash budget for BMI and e-mails with Harvey and Puodziunas on same; review of correspondence from the Ontario Ministry of Finance; review of the revised cash budget for BMI and e-mails with Harvey on same; review of payables list and e-mail from Subido of Crescent; e-mail to Winters and Martin and Shaners regarding open invoices and accounts payable; e-mail to Paul Conkle of Crescent; instructions to Brown regarding BMI wire transfer; review of invoices and provided same to Brown; review of daily cash reporting analysis.
3/2/2011	Brown, Rose M.	Banking administration for BMI - prepare cash balance report, input deposits, reconciling merchant deposit to schedule and input into GL; update EMI and HVR schedules as needed; follow up with RBC regarding payroll wire transfer; and telephone call from CRA regarding HST owing.
3/3/2011	Gerstein, Ira	Review copy of closing agenda for BMI received from Torkin Manes LLP ("Torkins") and voice-mail to English regarding same; subsequent telephone call and e-mail with English regarding same; e-mail to Morgan enclosing amended draft Altus Agreements.
3/3/2011	Brown, Rose M	Banking administration for BMI - prepare cash balance report, input deposits, reconciling merchant deposit and input GL coding; update schedules as needed for EMI and HVR; print deposit backup for BMI; prepare wire transfer to the BMI general manager account to fund operations; send request for wire transfer to RBC and confirm that the request was received and processed.
3/3/2011	Damiani, Stefano	Meeting with Casey on file status and open items; review of e-mail by Harvey and the updated BMI employee listing; telephone discussion with Kana; e-mail to Harvey regarding BMI employees; banking instructions to Brown; updated BMI memo and e-mail same to CBRE; e-mails with Manji regarding site visit; e-mail to Winters of Shaners regarding HVR invoice; telephone discussion with Manji; drafted letters of employment for BMI and submit same to Casey; e-mail from Watts of Willis Insurance regarding the status of endorsements; e-mail to Reid; review of the daily cash reporting analysis; e-mail to Moffat regarding employee

Date	Professional	Description
		letters; instructions to Zailer on letters and mail merge; review of invoices.
3/3/2011	Casey, Paul M	Meetings with Damiani and review and edit memo regarding BMI results and CAPEX; planning for employee transition and meeting with Purchaser; review draft employee letters.
3/4/2011	Casey, Paul M	Attend before Mesbur J. for Approval & Vesting Order for BMI; meeting with Damiani; e-mail correspondence to CBRE; telephone call with Counsel regarding employee letters.
3/4/2011	Brown, Rose M	Banking administration for BMI - prepare cash balance report, input deposits, reconciling merchant deposit and input GL coding; update schedules as needed for EMI and HVR; print deposit backup for BMI; prepare wire transfer to the BMI general manager account to fund operations; send request for wire transfer to RBC and confirm that the request was received and processed.
3/4/2011	Litvack, Bryan N	Return HVR ex-employee call; return call from CRA regarding 2010 T4's.
3/4/2011	Gerstein, Ira	Review Court Order; review draft letters to employees regarding termination.
3/4/2011	Brown, Alison Jessica	Updating the Receiver's webpage.
3/4/2011	Damiani, Stefano	Various e-mails with Harvey regarding outstanding invoices and cheques, and provide instructions to Brown; attended at Chambers before Mesbur J. regarding the BMI approval and vesting order; discussion with legal counsel; review of utility invoice and submit to Brown; voicemail to representative of Hydro One; review of e-mail from Aggarwal; review of amended and approved orders of the Court; voicemail message to Kana; telephone discussions with field office and head office of Hydro One regarding billing issues; review of the daily cash reporting analysis; e-mail to Casey; e-mail to Manji regarding Court approval; e-mail to Reid and Puodziunas regarding on-site visit and liquor licence application; telephone discussion with Manji on liquor licence application and on-site visit; review of HVR mail and invoices; e-mails with Aggarwal on letters; e-mail to Harvey regarding account statements.
3/6/2011	Damiani, Stefano	Review of comments from legal counsel regarding employee letters and amended same; e-mails with Zailer regarding BMI letters and review of same; telephone discussion with Casey and prepare letters; review of e-mail from Puodziunas; e-mail to Harvey on Spa commissions; drafted transition listing for BMI sale transaction.
3/7/2011	Brown, Rose M	Banking administration for BMI - prepare cash balance report, input deposits, reconciling merchant deposit and input GL coding; update schedules; print deposit backup for BMI; print various emails received from BMI; input and print disbursement cheques; prepare cheques for mailing and file back up; deposit and photocopy cheque regarding HVR; input receipt into Ascend and print deposit slip; prepare wire transfer between Operating and Trust accounts have signed and fax to RBC; input in GL and file back up.
3/7/2011	Casey, Paul M	Attend at BMI for site tour, roof work inspection, meetings with local management and staff regarding Manji transition; telephone conversations with Vassos' office; telephone conversation with Manji regarding attendance and liquor licence application; telephone conversation with Stikemans and TGF regarding Stikemans motion; TimePlus remittance issue and draft e-mail; and attend to other on site administration required.
3/7/2011	Gerstein, Ira	E-mails; review supplier invoices for approval and payment and sign cheques;

Date	Professional	Description
3/7/2011	Damiani, Stefano	E-mail and telephone correspondence with Manji; discussions with Casey on file status and transition matters; e-mails with Harvey regarding staffing and sales contracts; telephone discussion with Aggarwal; attended at BMI to meet with local management and review state of capital improvements; review of e-mail by Stikemans; group announcement with BMI staff regarding Court approval of sale transaction and general status of transition; review of the weekly operations report for BMI and e-mail to Gerstein and Casey on same; e-mails with Vassos, Manji and Reid regarding BMI liquor licence application; telephone discussions with Venge and Bolster of TimePlus in connection with remittances to CRA; e-mail to Bolster and follow up call regarding same; review of daily cash reporting analysis; instructions to Harvey on payroll matter.
3/8/2011	Brown, Rose M	Banking administration for BMI - prepare cash balance report, input deposits, reconciling merchant deposit and input GL coding; update schedules for EMI; print various emails received from BMI; discuss investment for EMI and HVR with RBC and Damiani; photocopy property tax payment since June 2010 for BMI; prepare investment documentation, have signed and fax to RBC.
3/8/2011	Gerstein, Ira	Return telephone call from Fowler, subsequent telephone discussion with Fowler regarding status of payment of outstanding liabilities; e-mail to Casey regarding status of discussion with Fowler; discussion with Damiani regarding water charges on the property tax bill.
3/8/2011	Damiani, Stefano	E-mail from Winters regarding Hydro; e-mail to Brown on status of operating bank accounts; review of e-mail from Bolster and the attached service agreement; e-mails from Walsh regarding invoices and updated addresses for certain HVR employee T4's; e-mail to Aggarwal regarding payroll service provider e-mail to Harvey regarding requirements for employee listing; telephone discussion with Aggarwal; e-mail to Harvey regarding outstanding cheques and invoices; e-mail to Walsh and Burnside regarding returned mail; telephone discussion with Aggarwal and Shepherd; meetings with Casey; e-mail to Bolster regarding immediate remittance to tax authorities; e-mail correspondence with Reid on property taxes and discussion with Gerstein on same; telephone discussion with Bolster; e-mail to Moffat.
3/8/2011	Casey, Paul M	Meetings with Damiani regarding TimePlus issue and instructions; meeting with Gerstein and return call to MOF; various emails.
3/9/2011	Brown, Rose M	Banking administration for BMI - prepare cash balance report, input deposits, reconciling merchant deposit and input GL coding; print various emails received from BMI; discuss investment for EMI and HVR with Gerstein; input and print disbursement cheques regarding March 31, 2011 property tax payment; prepare investment documentation, have signed and fax to RBC.
3/9/2011	Damiani, Stefano	E-mail to Shaners regarding transfer of funds and closing of bank account; e-mails to Litvack regarding CRA matters; telephone discussion with Moffat regarding TimePlus matter; discussion with Litvack regarding CRA findings and comparison to summary schedule; review of updated BMI employee listing and comments to Harvey; e-mail to Harvey regarding CRA correspondence; e-mail to Zailer and Litvack regarding BMI employees; review of e-mail by Vassos regarding BMI liquor licence application and left voicemail for Manji on same; telephone discussion with Casey; review of correspondence and attachments from Esaw of Stikemans; e-mail to Manji regarding BMI employee listing and site visit to meet staff; updated employee letters for BMI and submit to Casey; review of weekly cash budget for BMI and comments to Harvey; review of

Date	Professional	Description
		payables list from Subido and e-mail to Harvey on same; e-mail from Santaliz of Shaners confirming transfer of funds to the Receiver; e-mails from Harvey regarding CRA statements; telephone discussion with Manji; e-mail to Reid regarding BMI property taxes; instructions to Zailer regarding BMI employee letters; e-mails to Conkle of Crescent and Brown regarding wire transfer to BMI; telephone discussion with Moffat and e-mail to Casey on same; review of e-mail from Manji and the attached liquor licence application, and sent e-mail to Vassos on same.
3/9/2011	Gerstein, Ira	Receipt and review copy of statement of claim and lien claim from Muskoka Minerals and e-mail same to Aggarwal for comments; telephone discussion with English regarding closing status; discussion with Casey regarding banking issues and liquor license status; telephone discussion with Morgan regarding the status of EMI and BMI property tax agreements; subsequent discussion with Damiani regarding special charge on the tax bill regarding water treatment; telephone call with Barr requesting copy of T4 for his son and e-mail copy of same to Mr. Barr; discussion with Litvack regarding lien registration against EMI including executing a copy of CRA change form for information requests.
3/9/2011	Litvack, Bryan N	Review prior CRA statement of accounts to establish amounts paid for each hotel; telephone call to CRA to establish amounts paid for source deductions 2011; prepare memo to file on CRA response; telephone call to MOF to establish amounts paid in 2011 for the hotels; complete RC59 form to remove TimePlus as authorized firm with CRA for hotels; review HVR January WSIB return and discuss same with Harvey.
3/10/2011	Brown, Rose M	Banking administration for BMI - prepare cash balance report, input deposits, reconciling merchant deposit and input GL coding; update schedules as needed for EMI and HVR; print various emails received from BMI; print investment tickets for investing funds for EMI and HVR, have signed send to RBC; send request for wire transfer to RBC and confirm that the request was received and processed.
3/10/2011	Litvack, Bryan N	Telephone call to CRA regarding resolving the discrepancies in T4 summaries for the hotels for 2010; look into the TD charge back for EMI taken in Feb 2011; follow-up with Sun Life on the amounts due from HVR; respond to query from former employee from HVR regarding last pay cheque.
3/10/2011	Casey, Paul M	Meeting with Damiani; sign employee letters; telephone conversation with Moffat regarding TimePlus; conference call with Kana regarding status.
3/10/2011	Gerstein, Ira	Receipt and review copies of executed agreements from Altus regarding EMI and BMI, execute same and return copies to Morgan; forward copy by e-mail to Aggarwal; telephone call with Moffat regarding the lien claim from Muskoka Minerals and Mining Inc.; e-mail to Sparrow enclosing a copy of the BMI agreement and request that it be posted to the data room; review cash report from Brown; discussions with Litvack regarding insurance on the BMI truck; review draft e-mail from Damiani to Wolf regarding property management issues.
3/10/2011	Damiani, Stefano	Review of e-mail from HVR employee, and correspondence with Harvey and Mooney on same; prepare issues listing and submit to Gerstein; review of payroll summary for HVR employee; voicemail message to former patron of HVR; review of invoices, analysis of cash on hand and instructions for Brown; correspondence with Reid and Harvey regarding renewal of the property management system at BMI; e-mail correspondence with Aggarwal; telephone discussion with unsecured creditor of HVR (i.e. Reliance); e-mails with Reid and

Date	Professional	Description
		Vail regarding upcoming health inspection and purchase requirements; review of updated employee letters and discussion with Casey; e-mail to Reid regarding employee meetings; e-mail to Harvey on operations; attended conference call with Kana and Casey; e-mail to Kana regarding BMI operations; e-mails with Manji.
3/11/2011	Brown, Rose M	Banking administration for BMI - prepare cash balance report, input deposits, reconciling merchant deposit and input GL coding; update schedules as needed for EMI and HVR; print various emails received from BMI; send request for wire transfer to RBC and confirm that the request was received and processed.
3/11/2011	Litvack, Bryan N	Call Broome regarding status of CRA reconciling 2010 T4s; send copy of T4 to employees of properties who cannot find their return; review government notices received in the mail.
3/11/2011	Damiani, Stefano	E-mail correspondence with Manji regarding site-visit; telephone and e-mail correspondence with Reid prior to arriving at BMI; attended at BMI to meet with the Purchaser and local management; discussions with Harvey regarding payroll service provider, employee letters, tax authorities and financial information; held two group meetings for employees and distributed letters; meetings with Reid and Manji regarding transition matters; review of e-mails from Moffat and certain motion records; e-mails with Casey; e-mail to Litvack regarding final payroll for BMI; voicemail and e-mail to Brown with banking instructions; review of the daily cash reporting analysis.
3/11/2011	Casey, Paul M	Telephone conversation with counsel and Damiani regarding Time Plus matter and CRA remittances; telephone conversation with Damiani regarding Manji site visit and employee retention letters; review BDO Report regarding Time Plus.

Summary of Fees

Professional	Position	Hours	Rate	Fees
Paul Casey	Partner	21.6	550	\$11,880.00
Daniel R. Weisz	Partner	1.6	550	880.00
Ira Gerstein	Senior Manager	20.6	400	8,240.00
Stefano Damiani	Manager	131.4	250	32,850.00
Bryan Litvack	Manager	8.5	250	2,125.00
Anna Koroneos	Senior Consultant	0.5	250	125.00
Alisson Brown	Analyst	0.4	100	40.00
Rose Brown	Administration	<u>63.7</u>	100	<u>6,370.00</u>
Total Hours and professional fees		<u>248.3</u>		\$62,510.00
Disbursements				
Postage and Delivery			196.15	
Meals			175.45	
Mileage Allowance			601.05	
Miscellaneous			<u>17.70</u>	<u>990.35</u>
Total Professional Fees & Disbursements				\$63,500.35
HST @ 13%				<u>8,255.05</u>
Total Amount Due:				\$71,755.40

Payable upon receipt to: Deloitte and Touche Inc.



Deloitte and Touche Inc.
Brookfield Place
181 Bay Street
Suite 1400
Toronto ON M5J 2V1
Canada

Telephone: 416-775-7172
Fax: 416-601-6690
www.deloitte.ca

The Equitable Trust Company
30 St. Clair Avenue West
Suite 700
Toronto, ON M4V 3A1

Date: May 4, 2011
Invoice No: 2837194
Client/Mandate No: 908331.1000000
Partner: Paul Casey
HST Registration No: 133245290

Attention: Kiruban Kana

Invoice

Professional services rendered in our capacity as the Court-appointed Receiver and Manager (the "Receiver") of certain properties of Tuesday Equities Ltd. and Prince Royal Limited Partnership, including Hidden Valley Resort ("HVR"), The Benmiller Inn and Spa ("BMI") and The Elora Mill Inn ("EMI") for the period from March 12, 2011 to April 11, 2011:

Date	Professional	Description
3/14/2011	Casey, Paul M	Telephone call with Moffat; meeting with Litvack regarding Ceridian contract.
3/14/2011	Litvack, Bryan N	Review BMI payroll and follow-up with Harvey on the Receiver's questions and requests; review Ceridian agreement; attend conference call with Ceridian to discuss the terms for a payroll services agreement; updating professional fee tracking spreadsheet; discuss Ceridian agreement with Casey; determine the amount of source deductions that have been paid for 2011.
3/14/2011	Damiani, Stefano	E-mails with Harvey regarding BMI employee logs and final payroll; review of e-mail correspondence with Torkin Manes LLP ("Torkins") regarding BMI closing date and related documents; prepare letter to the Royal Bank of Canada ("RBC") regarding automatic transfers and e-mail to Barry Murtis on same; review of BMI employee signature log; voicemail and e-mail correspondence with Wolf of Crescent; e-mails with Harvey regarding Ceridian payroll service; review of the draft closing agenda by Torkins; review of daily cash reporting analysis; e-mails from Fernandes of RBC regarding account closures; review of the accounts receivable and inventory subledgers for BMI; review of the advanced deposit listing for BMI; e-mails with Reid and Harvey on staffing; telephone and e-mail correspondence with former HVR patron.
3/14/2011	Brown, Rose M	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input General Ledger ("GL") coding; update schedules as needed; print various e-mails received from BMI for deposit back up.
3/15/2011	Litvack, Bryan N	Telephone call to Canada Revenue Agency ("CRA") regarding source deduction remittances; summarize schedule of amounts owing to CRA for 2011 and send to Casey for review; discussion with CRA regarding deemed trust amounts owing.
3/15/2011	Casey, Paul M	Meeting with Damiani; telephone call with Thornton Grout Finnigan LLP ("TGF") regarding TimePlus matter; review CRA source deductions remittances.

Date	Professional	Description
3/15/2011	Damiani, Stefano	Instructions to Brown regarding payroll cheques; review of correspondence from the Ontario Ministry of Finance; e-mails to Litvack regarding BMI payroll matter; review e-mails from Harvey of BMI and provide instructions for return of funds; e-mails with Coulson regarding HVR patron contact information; e-mails with Wolf; telephone discussion with unsecured creditor regarding EMI; e-mails with Venge of TimePlus regarding remittance to CRA; telephone discussion with Wolf and drafted detailed e-mail on same; e-mail to Reid regarding the BMI weekly operations report and agreement with township.
3/15/2011	Gerstein, Ira	Review supplier invoices for approval and payment; review final payroll for BMI and sign cheques.
3/15/2011	Brown, Rose M	Banking administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI and deposit back-up; input and print payroll cheques; prepare cheques for couriering and file back up.
3/16/2011	Litvack, Bryan N	Call CRA to follow up on BMI source deduction payment; reconcile the outstanding source deduction remittance schedule; follow-up with TimePlus to verify March, 2011 remittances to CRA.
3/16/2011	Damiani, Stefano	E-mails to Brown regarding banking matters; review of daily cash reporting analysis; review of invoice from utility service provider; e-mail from Harvey regarding return of funds owing for EHT; review of the weekly cash budget for BMI and e-mail correspondence with Harvey and Puodziunas on same; review of correspondence between TimePlus and Litvack regarding remittances to CRA; review of the payables list from Crescent; voicemail correspondence with Statistics Canada; e-mail to Brown regarding wire instructions for BMI; review of e-mail from English of Torkins; e-mail to Reid regarding quotes; e-mail to Vassos and Wilcox regarding BMI liquor licence application.
3/16/2011	Brown, Alison Jessica	Updating the Receiver's webpage.
3/16/2011	Gerstein, Ira	Discussions with Damiani regarding status; review cheques for signature and sign; file organization.
3/16/2011	Brown, Rose M	Banking administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI and deposit back-up; input and print disbursement cheques; prepare cheques for mailing and file back up; prepare electronic transfer between HVR and BMI; prepare letter for mailing with source deductions and EHT cheques.
3/17/2011	Casey, Paul M	Discussion with Damiani, Litvack and Moffat regarding TimePlus; e-mail correspondence from Manji and draft response; telephone call with Moffat; review reporting to ETC.
3/17/2011	Litvack, Bryan N	Follow-up with TimePlus with last source deduction payment; respond to requests from employees of the hotels looking for another copy of their T4; call CRA to request a letter on the amount of source deductions owing.
3/17/2011	Damiani, Stefano	E-mail correspondence with Wilcox regarding the BMI liquor licence application; e-mails and discussions with Casey; e-mail and voicemail correspondence with the purchaser of BMI; meeting with Casey; e-mails with Reid on staffing; e-mail to Vassos regarding liquor licence; review of daily cash reporting analysis; prepare letter to Manji and correspondence with legal counsel regarding same; e-mail correspondence with Toome and Sparrow of CB Richard Ellis Ltd. ("CBRE"); e-mails with Sales Manager at BMI; review of invoices; review of e-mail correspondence from Wolf; review of amended letter per

Date	Professional	Description
		Moffat; e-mail to Manji regarding closing matters; e-mail from Sparrow.
3/17/2011	Brown, Rose M	Banking administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; print various e-mails received from the properties and deposit back-up; update schedules as needed; print various e-mails received from BMI, deposit back up; prepare wire to BMI manager account for expense funding; input and print disbursement cheque; prepare cheques for couriering and file back up.
3/18/2011	Litvack, Bryan N	Review Crescent outstanding fees summary and invoices; prepare and send correspondence to CRA requesting they apply offset debits accounts with credits on other payroll numbers.
3/18/2011	Damiani, Stefano	Telephone discussion with Manji regarding closing date and other matters; e-mails with Casey regarding BMI sale transaction; e-mails with Reid and Puodziunas regarding transitional matters; review of daily cash reporting analysis; review of the updated sales contract listing for BMI; telephone discussion with unsecured creditor of EMI; telephone and e-mail correspondence with English of Torkins regarding amending agreement; e-mail to Reid regarding staffing; review of the amending agreement and e-mail to the Purchaser regarding same; review of e-mail from TimePlus; review of e-mails by Wolf and Litvack regarding outstanding invoices; telephone discussion with Harvey regarding operations, replacement payroll set up and staffing; voicemail to Manji; telephone discussions with Manji; meeting with Casey; e-mails with Cheryl Jackson of the Purchaser.
3/18/2011	Gerstein, Ira	Review cheques for signature and sign, discussion with Damiani regarding status; review various e-mails.
3/18/2011	Casey, Paul M	Meeting with Damiani regarding various receivership matters; review and execute extension agreement with Manji regarding BMI Agreement of Purchase and Sale (“APS”); e-mail and telephone call with Kana.
3/18/2011	Brown, Rose M	Banking Administration for BMI - report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI and deposit back up; telephone call from RBC to confirm cashed cheque on Receiver accounts(all locations); print and inputting GL total in R&D reports for BMI and reconcile to bank balances.
3/21/2011	Litvack, Bryan N	Review WSIB calculations for BMI; review BMI's banks statements; review sales contract spreadsheet and contracts we have on file in preparation to send to the BMI purchaser; e-mail supplier contracts and lease agreements to BMI purchaser; call CRA to confirm they received payment on BMI payroll account; attend conference call with Crescent and local management regarding BMI payroll and employee matters.
3/21/2011	Damiani, Stefano	E-mails with Harvey regarding Ceridian and payroll; e-mails with Puodziunas on BMI matters; e-mail to Litvack on sales contracts and supplier agreements; telephone discussion with Poudziunas on BMI staffing; review of the weekly operations report for BMI and e-mails with Reid and Puodziunas on same; follow up e-mails with Fayaz Manji regarding status of amending agreement; e-mails with Reid regarding capital repairs; e-mails with Walsh of HVR; prepared summary of BMI operational results and e-mailed same to Kana; e-mails to Brown on website matters; telephone discussion with F. Manji; conference call with Crescent and local management; review of executed amending agreement, and e-mails to Kana and legal counsel on same; e-mail from Reid regarding front office manager; e-mails with Torkins regarding closing documents; e-mail to

Date	Professional	Description
		Litvack on BMI sewage treatment expenses; e-mails with Walsh regarding supplier invoice.
3/21/2011	Casey, Paul M	E-mail correspondence with Damiani regarding Manji transaction extension.
3/21/2011	Brown, Rose M	Banking Administration for BMI - prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI and deposit back up; complete R&D reports for BMI.
3/22/2011	Litvack, Bryan N	Follow-up with Harvey on progress on switching from TimePlus to Ceridian; investigate refund from TD Merchant Services from prior chargeback; contact purchaser about whether they plan to take over 5 Star Hotel Systems contract; contact Township regarding water and sewage treatment arrangement; notify the purchaser about our proposed adjustment to the statement of adjustments ("SOA") for the sewage treatment refund; draft letters to suppliers closing accounts to be send upon closing; following up with BMI regarding employee matters.
3/22/2011	Damiani, Stefano	Telephone discussion with Watts regarding insurance matters; review of e-mails by Litvack to Manji on contracts and supplier invoice; e-mails by Harvey regarding banking and payroll matters; e-mail to Puodziunas regarding BMI staffing; telephone call from HVR supplier; e-mails with Kana on BMI property taxes; review and amend e-mail to Manji regarding informal agreement with Township; e-mail to Novotna and Puodziunas regarding external communications; e-mails with Litvack, Purchaser and Reid on hotel management software and closing adjustments; telephone discussion with BMI Maintenance Manager; e-mails with Reid on employee letters; review of daily cash reporting analysis; e-mail from Crescent regarding revised billings; telephone discussion with Puodziunas regarding BMI matters.
3/22/2011	Brown, Rose M	Banking administration for BMI - prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI and deposit back-up; complete R&D reports; discussion with RBC to confirm charge to all Receiver's accounts; inquiry with RBC regarding credit Return from TD Merchant services regarding EMI.
3/23/2011	Litvack, Bryan N	Review Crescent's updated fee schedule; discuss BMI matters with Damiani and Weisz; draft letters to suppliers closing accounts to be send upon closing; call with BMI and Crescent to discuss current issues at the property; return employee calls.
3/23/2011	Damiani, Stefano	E-mail from BMI employee; review of daily cash reporting analysis; discussion with Weisz; telephone discussion with Casey; e-mails to Puodziunas and Harvey on BMI employees; review of the payables list per Subido of Crescent; conference call with Puodziunas, Reid, Harvey and Litvack; review of weekly cash budget for BMI and e-mails with Harvey and Puodziunas on same; telephone discussion with Puodziunas; e-mails to Puodziunas regarding on-site visit; e-mail to Harvey on refund issued at BMI; wire transfer instructions to Brown; review of updated employee log and hire letter acknowledgements; review of request for additional staffing per e-mail from Harvey; e-mails with creditor of HVR; e-mails with accounting clerk at HVR; e-mails to Litvack regarding HVR accounts payable and BMI roofing contract matter; voicemail message for Watts regarding status of insurance refund.
3/23/2011	Gerstein, Ira	File organization; discussions with Damiani and Litvack regarding status.
3/23/2011	Brown, Rose M	Banking Administration for BMI - prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various

Date	Professional	Description
		e-mails received from BMI location and deposit back up.
3/24/2011	Litvack, Bryan N	Answering employee calls; reviewing contractor invoice for the BMI roof and following up with Reid on status of completion; review invoices outstanding from HVR; discussion with Damiani regarding outstanding issues and tasks; call TD Merchant Services regarding chargeback refund; summarizing Crescent fees for ETC; draft letter to HVR supplier to terminate contract.
3/24/2011	Damiani, Stefano	Attended at BMI; toured property with Maintenance Manager, including Gledhill and Rivermill buildings; e-mails with Vassos and Wilcox of liquor licence application; discussions with employees; discussion with Harvey regarding additional staffing; review of daily cash reporting analysis; e-mail to Litvack regarding roof invoice; e-mails with Manji regarding liquor licence; discussion with Litvack; discussion with Gerstein.
3/24/2011	Gerstein, Ira	Telephone discussion with purchaser with respect to assets of the Debtors and discussion with Moffat regarding same.
3/24/2011	Brown, Rose M	Banking Administration for BMI - prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI location and deposit back up.
3/25/2011	Brown, Alison Jessica	Updating the Receiver's webpage.
3/25/2011	Litvack, Bryan N	Reviewing invoices received from HVR; answering employee calls; telephone calls to suppliers regarding invoices to be paid; follow up on BMI matters.
3/25/2011	Damiani, Stefano	E-mail and voicemail correspondence with Watts and Mahronev regarding refund owed from Willis; telephone discussion with Casey; e-mail to Puodziunas regarding BMI staffing matter; e-mailed letter of temporary employment to Harvey for BMI spa employee; review of daily cash reporting analysis; telephone discussion with Manji with respect to the status of the BMI liquor licence application, and e-mail to legal counsel regarding same; telephone discussion with Puodziunas; e-mail to Manji on BMI operations; e-mail and voicemail correspondence with Wolf.
3/25/2011	Gerstein, Ira	Telephone call with Oke with respect to the status of the roof and discuss same with Litvack; discussions with Damiani regarding insurance.
3/25/2011	Brown, Rose M	Banking Administration for BMI - prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI location and deposit back up.
3/28/2011	Casey, Paul M	Meeting with Damiani regarding Manji transaction, BMI Manager issue and other.
3/28/2011	Litvack, Bryan N	Review supplier invoices for payment; draft letter to TimePlus to terminate contract; follow-up with Harvey on outstanding issues at BMI; draft HST election form for sale of BMI.
3/28/2011	Damiani, Stefano	E-mails with Harvey and Zailer regarding outstanding offers of employment; discussion with Litvack regarding payroll service provider, and e-mails regarding same; e-mail to the Purchaser regarding on-site visit and health inspection; voicemail correspondence with Sparrow of CBRE regarding BMI sale transaction; e-mail to Reid and Puodziunas regarding site visit and health inspection; conference call with Kana and Sparrow regarding an extension to the closing date for the sale of BMI; e-mail to Harvey regarding chattels at BMI; voicemail to Wolf of Crescent; e-mail from Harvey regarding Ceridian and processing of current payroll information; e-mail from Manji regarding BMI matters; telephone discussion with Wolf; prepared list of outstanding matters and meeting with Casey; review of the draft list of chattels provided by Crescent and

Date	Professional	Description
		local management, and e-mail to Manji regarding same.
3/29/2011	Litvack, Bryan N	Respond to employee calls and e-mails; review February HST returns prepared by Brown for the properties.
3/29/2011	Damiani, Stefano	E-mails with Manji with respect to the status liquor licence and closing date; e-mail to Puodziunas regarding BMI staffing; telephone discussion with Kana; drafted letter of employment for BMI staff; e-mails with Torkins regarding amending agreement with respect to the BMI sale transaction; review of daily cash reporting analysis; e-mail to Torkins regarding security matter; review of the Second Amending Agreement with respect to BMI; update and finalize letter to CIBC Mellon Trust; e-mails with Harvey and Puodziunas regarding BMI payroll; e-mail to Harvey on staffing letter; e-mail to Manji regarding the amending agreement; e-mails regarding HST returns of the Debtors.
3/29/2011	Brown, Rose M	Banking Administration for BMI - prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI location and deposit back up; input and print disbursement cheques; prepare cheques for mailing and file back up; prepare HST returns for all three properties and e-mail to Litvack for approval.
3/30/2011	Casey, Paul M	Telephone call with Moffat regarding Manji transaction and TimePlus; telephone call with Stone of CBRE.
3/30/2011	Litvack, Bryan N	Respond to employee calls and e-mails.
3/30/2011	Damiani, Stefano	Review of daily cash reporting analysis; e-mails with Brown on funding of BMI payroll; e-mail and voicemail message to Manji regarding the amending agreement; review of the weekly cash budget for BMI and e-mails with Puodziunas and Harvey on same; review of the payables list from Subido of Crescent and e-mail with Harvey on same; e-mail to Manji regarding second amending agreement; e-mails with English regarding status of revised closing date.
3/30/2011	Brown, Rose M	Banking Administration for BMI - prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI location and deposit back up.
3/31/2011	Litvack, Bryan N	Respond to employees' e-mails and update employee forms received.
3/31/2011	Casey, Paul M	Review and execute extension agreement with Manji.
3/31/2011	Damiani, Stefano	E-mail from Harvey regarding Sparlings Propane; e-mails and telephone discussion with Kana; telephone discussion with Manji regarding BMI matters, liquor licence application and Second Amending Agreement, and e-mail to English and Casey regarding status of same; e-mail to BMI roof contractor; e-mail to Puodziunas regarding fire inspection report; telephone discussion with Harvey regarding Ceridian, employees, fire report and status of inspections; e-mail to Reid and Harvey regarding health, fire and building inspections; e-mail to Manji and legal counsel; e-mail to Kana and Stone in connection with the executed amending agreement and status of inspections regarding BMI; review of daily cash reporting analysis; correspondence with Kana and Gerstein regarding property management and accounting fees; e-mail from Reid regarding inspections; e-mail to Walsh regarding HVR employee T4's.
3/31/2011	Gerstein, Ira	Discussions with Damiani regarding the status of Crescent's fees; e-mail correspondence to Kana regarding Crescent's fees; conference call with Kana and Damiani regarding same; discussion with Damiani on status of insurance refunds.
3/31/2011	Brown, Rose M	Banking Administration for BMI - prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various

Date	Professional	Description
		e-mails received from BMI location and deposit back up; netfile February, 2011 HST returns for all locations and print confirmation and file.
4/1/2011	Litvack, Bryan N	E-mail correspondence with Casey and Damiani.
4/1/2011	Casey, Paul M	Meeting with Damiani to discuss various matters; e-mails and telephone calls with counsel regarding TimePlus.
4/1/2011	Damiani, Stefano	E-mail to Watts of Willis; telephone discussion with Wolf of Crescent; review of the updated schedule of CRA remittances; e-mail to CBRE; correspondence with Kana regarding outstanding property management fees; discussion with Casey; review of the weekly operations report for BMI and e-mail summary to Kana.
4/1/2011	Gerstein, Ira	Review various e-mails from Purchaser.
4/1/2011	Brown, Rose M	Banking Administration for BMI - prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI location and deposit back up.
4/4/2011	Casey, Paul M	Review weekly cash operating report; status meeting with Damiani.
4/4/2011	Gerstein, Ira	Review progress draw from BMI roof contractor and forward to Stefano; e-mail from Kana regarding discussions with Tony Cohen of Crescent regarding outstanding fees and discuss with Damiani.
4/4/2011	Brown, Rose M	Banking Administration for BMI - prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI location and deposit back up.
4/4/2011	Damiani, Stefano	Review of daily cash reporting analysis; e-mails with Kana regarding property management fees; e-mail to Harvey with respect to required information and analysis; file administration; telephone discussion with Kana; prepare interim account of the Receiver and further instructions to Zailer on same; e-mails with Reid on status of liquor licence application; review of the BMI accounts receivable subledger and e-mailed collection and remittance instructions to Harvey; meeting with Casey; e-mail to Brown on deposit.
4/5/2011	Casey, Paul M	Telephone call from Murdoch of Stikeman Elliott LLP regarding distributions; e-mail counsel regarding TimePlus; e-mails with Damiani regarding other receivership administration.
4/5/2011	Brown, Rose M	Banking Administration for BMI - prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI location and deposit back up.
4/5/2011	Damiani, Stefano	Telephone and e-mail correspondence with Kana; e-mails with Puodziunas and Reid regarding the health inspection at BMI; telephone discussion with former patron of HVR regarding chargeback; e-mails with Zailer and updated the interim invoice of the Receiver; review of e-mail from Leia Faso of CIBC Mellon and subsequent telephone discussion with Frank Barrese; drafted letter to Faso regarding common shares; e-mails to Casey; review of e-mail on SunLife employee benefits.
4/6/2011	Brown, Rose M	Banking Administration for BMI - prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI location and deposit back up; inputting of data to update R&D for March 31, 2011.
4/6/2011	Casey, Paul M	Account correspondence; including with CIBC Mellon Trust and ETC.
4/6/2011	Damiani, Stefano	Telephone discussion with representative of Union Gas regarding HVR; review of daily cash reporting analysis; review of the bill of costs of the Receiver's legal counsel and drafted e-mail to Casey on same; e-mail to Torkins; e-mail from

Date	Professional	Description
		Gavita of SunLife on BMI employee benefits; e-mail to CIBC Mellon regarding common shares; review of the weekly cash budget for BMI and e-mails with Puodziunas and Harvey; e-mail to Crescent and local management of BMI regarding the anticipated closing date, final weekly purchases and monitoring of same; e-mail from Subido of Crescent regarding weekly payables and e-mails with Harvey on same; e-mail to Kana; e-mails to Zailer on invoices; e-mails with Harvey on WSIB payment and upcoming budget; wire instructions to Brown; e-mail to Puodziunas on BMI operations.
4/7/2011	Brown, Rose M	Banking Administration for BMI - prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI location and deposit back up; update R&D's for March, 2011 for all locations; prepare wire transfer to the BMI general manager account to fund operations.
4/7/2011	Casey, Paul M	Meeting with Damiani to discuss fire inspection results; telephone calls to Reid, Kennedy, etc.
4/7/2011	Litvack, Bryan N	Return calls from employees.
4/7/2011	Damiani, Stefano	E-mail from Harvey on WSIB return for March, 2011; finalize invoice and enclosed schedule, and prepare e-mail to Casey; e-mail to Puodziunas; discussion with Casey; review of daily cash reporting analysis; review of e-mail from Reid on fire inspection.
4/8/2011	Brown, Rose M	Banking Administration for BMI - prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI location and deposit back up; update R&D's for March, 2011 for all locations; complete and update R&D schedules.
4/8/2011	Litvack, Bryan N	Review BMI WSIB return for March; follow-up with earlier e-mails to BMI purchaser; review Crescent's revised fee schedule.
4/8/2011	Damiani, Stefano	E-mails with Harvey; e-mails and voicemails to Wolf of Crescent; e-mail and voicemail correspondence with Kana; meeting with Casey; review of e-mail on BMI supplier contracts; conference call with the BMI Maintenance Manager and Casey regarding fire inspection matters; telephone call from supplier; e-mails with Reid with respect to an upcoming fire inspection report; drafted e-mail to Kana with respect to the BMI fire inspection; review of voicemail message from TGF and Casey; e-mail to Litvack on source deductions; review of the updated property management fee schedule and discussion with Litvack on same; telephone discussion with Wolf; telephone discussion with Kana; e-mails with Reid on weekly operations; prepare agenda of outstanding items and meeting with Casey on same.
4/11/2011	Brown, Rose M	Banking Administration for BMI - prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI location and deposit back up; update R&D's for March, 2011 for all locations; complete R&D schedule for BMI; reconcile BMI event listing to deposit held in Trust; process journal entries for reallocation of deposits associated with past events; prepare wire transfer to Crescent for management fees; confirm wire transfer with RBC and input into GL.
4/11/2011	Casey, Paul M	Review Crescent fee calculation and instructions to Damiani.
4/11/2011	Damiani, Stefano	E-mails with Wolf and Conkle; review of invoices and payment instructions to Brown; e-mail to Kana on closing matters; review of the BMI weekly operating reports and e-mails with Reid and Puodziunas on same; e-mail from Faso of CIBC Mellon regarding requirements to realize on shares; reporting e-mail to

Date	Professional	Description
		Kana, Gerstein and Casey on BMI operations for March, 2011; instructions to Brown on transfers to the BMI operating account; prepared schedule of unremitted trust funds with respect to TimePlus matter; e-mail to Reid and Puodziunas on the status of the fire inspection report; telephone discussion with collections agency representing former supplier of HVR; voicemail and e-mail to legal counsel regarding TimePlus matter; left voicemail message for the BMI Maintenance Manager; initial review of the EMI cash receipts and disbursements schedule and per Ascend.

Summary of Fees

Professional	Position	Hours	Rate	Fees
Paul Casey	Partner	8.0	550	\$4,400.00
Ira Gerstein	Senior Manager	6.5	400	2,600.00
Stefano Damiani	Manager	103.7	250	25,925.00
Bryan Litvack	Manager	39.7	250	9,925.00
Alison Brown	Analyst	0.9	100	90.00
Rose Brown	Administration	<u>53.1</u>	100	5,310.00
Total Hours and professional fees		<u>211.9</u>		\$48,250.00
Disbursements				
Postage and Delivery			205.70	
Out of town meals			22.01	
Mileage Allowance			606.58	
Miscellaneous			<u>73.69</u>	
Total Disbursements				907.98
Total Professional Fees & Disbursements				\$49,157.98
HST @ 13%				6,390.54
Total Amount Due:				<u>\$55,548.52</u>

Payable upon receipt to: Deloitte and Touche Inc.



Deloitte and Touche Inc.
Brookfield Place
181 Bay Street
Suite 1400
Toronto ON M5J 2V1
Canada

Telephone: 416-775-7172
Fax: 416-601-6690
www.deloitte.ca

The Equitable Trust Company
30 St. Clair Avenue West
Suite 700
Toronto, ON M4V 3A1

Date: May 18, 2011
Invoice No: 2855537
Client/Mandate No: 908331.1000000
Partner: Paul Casey

HST Registration No: 133245290

Attention: Kiruban Kana

Invoice

Professional services rendered in our capacity as the Court-appointed Receiver and Manager (the "Receiver") of certain properties of Tuesday Equities Ltd. and Prince Royal Limited Partnership, including Hidden Valley Resort ("HVR"), The Benmiller Inn and Spa ("BMI") and The Elora Mill Inn ("EMI") for the period from April 12, 2011 to May 11, 2011.

Date	Professional	Description
4/8/2011	Casey, Paul	Conference call with Ray Kennedy regarding fire inspection for BMI liquor licence; e-mail to The Equitable Trust Company ("ETC") to report; telephone call to Moffat regarding TimePlus; meeting with Damiani regarding open points.
4/12/2011	Brown, Rose	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input General Ledger ("GL") coding; update schedules as needed; print various e-mails received from BMI for deposit back up.
4/12/2011	Casey, Paul	Review Fire Inspection Report and meeting with Damiani; instructions regarding conference call with bank and agenda.
4/12/2011	Damiani, Stefano	Review of e-mail from BMI General Manager on additional repair costs; voicemail message to English of Torkin Manes LLP; review of e-mail from Oke regarding completion of roofing contract and final invoice, and send e-mail to Reid and Puodziunas on same; review of the Fire Inspection Report with respect to BMI and e-mails with local management and Crescent on same; telephone discussion with Vassos regarding BMI liquor licence application; e-mail to Karina Toome of CB Richard Ellis ("CBRE") with respect to the BMI dataroom; e-mail and telephone correspondence with the BMI Maintenance Manager; discussion with Casey; left voicemail message to Wolf; e-mail from TGF; telephone call from Statistics Canada regarding BMI information; e-mail to the Purchaser of BMI with respect to the required building inspection; e-mail to Wolf confirming payment of fees; review of various e-mails from Akbar Manji; e-mails with Casey; telephone discussion with Sparrow of CBRE and e-mail to Casey on same; initial review and updating of the HVR receipts and disbursements ("R&D") schedules; e-mails with Harvey on BMI payroll; review of the daily cash reporting analysis.

Date	Professional	Description
4/13/2011	Brown, Rose	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI for deposit back up; confirm payroll EFT payment processed by the Royal Bank of Canada (“RBC”) and input entries in to GL.
4/13/2011	Casey, Paul	Meeting with Damiani, telephone call with Kennedy (BMI) and Gardiner (Goderich Fire Department) regarding Fire Inspection; instructions to Damiani; correspondence to SunLife; meeting with Rose Brown regarding R&Ds.
4/13/2011	Damiani, Stefano	E-mails with Zailer regarding HVR employee T4's; review of the daily cash reporting schedule and instructions to Brown on payments; e-mails with Puodziunas on BMI payroll; review of R&D and compile draft statements for HVR; draft letter to CIBC Mellon and compiled supporting attachments; meeting with Casey; review of the BMI weekly cash budget, cheque book listing and petty cash schedule, and inquiries to Harvey and Puodziunas by e-mail; telephone discussion with the BMI Maintenance Manager and Casey; telephone discussion with the Fire Chief of the Goderich Fire Department and Casey; e-mail to Faso of CIBC Mellon; e-mails with Harvey and Poudziunas regarding manual payroll cheque and Ceridian issue; e-mail to Reid and Puodziunas regarding fire safely report; banking and wire instructions to Brown.
4/14/2011	Brown, Rose	Banking Administration for BMI - prepare report, input deposits, reconciling Merchant deposit and input GL coding; EMI & HVR - update schedules as needed; print various e-mails received from BMI location - deposit back up; prepare weekly wire to Shaner for expense funding -- input into GL and file back up.
4/14/2011	Damiani, Stefano	Review of the weekly operations report for the period April 1-7, 2011, and summary e-mail to Kana on same; cash reporting matters; e-mails with Harvey on sales tracking system; e-mail from Reid on fire safety report; e-mail to Toome of CBRE regarding the electronic data room; e-mails on BMI payroll, Ceridian and T4's with Harvey and Litvack; update the fee tracking schedule, compiled invoices and e-mails to Kana on same; telephone discussion with Harvey regarding Sales Pro and fire safety matters; telephone call with Kana and Casey; meeting with Casey; telephone discussion with Akbar Manji; telephone and e-mail correspondence with English of Torkin Manes regarding an amending agreement for BMI; e-mail to Manji regarding fire and building inspections; e-mail to Litvack on HVR matter; e-mail to former patron of HVR; review of BMI supplier invoice.
4/14/2011	Litvack, Bryan	Review payroll reports from Ceridian and TimePlus to make sure they were set up properly; respond to e-mails from BMI; respond to query from HVR condo owner; e-mail Ceridian regarding refusal to produce T4's and Records of Employment (“ROE's”).
4/15/2011	Brown, Rose	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI for deposit back up.
4/15/2011	Casey, Paul	Meeting with Damiani regarding ETC, Manji and other receivership matters.
4/15/2011	Damiani, Stefano	Review of e-mail from English of Torkin Manes and the enclosed draft Third Amending Agreement with respect to the BMI sale transaction; review of e-mail from Wolf of Crescent regarding property management terms; e-mail to Kana regarding Crescent; telephone and e-mail correspondence with Wolf on payment terms; telephone discussion with Vassos; voicemail message to Akbar Manji; review of the daily cash reporting analysis; follow up e-mail with Manji regarding the building inspection; e-mails with Harvey on fire report items; update the detailed receipts and disbursements schedule with respect to BMI.

Date	Professional	Description
4/15/2011	Litvack, Bryan	Correspondence with Government regarding providing copy of G8 contract to auditor; finalize letter to terminate services with TimePlus and send to Casey for review; return creditor calls.
4/18/2011	Brown, Rose	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed.
4/18/2011	Casey, Paul	Meeting with Damiani; telephone call with CBRE; telephone call with ETC; conference call with Vassos; responding e-mails to Manji regarding extension; email to Goderich Fire Chief; telephone calls with Moffat.
4/18/2011	Damiani, Stefano	E-mail from Puodziunas regarding BMI staffing matter; banking matters with Brown and Shaners; review of e-mail and schedule per Kana, and replied to same; e-mail and voicemail to Manji; telephone discussions with Sparrow of CBRE regarding the BMI sale transaction; telephone discussions with English of Torkin Manes; conference call with representatives of CBRE and Casey with respect to the BMI sale transaction; e-mail to Harvey; e-mail to Toome of CBRE regarding the electronic dataroom; conference call with Vassos, Moffat and Casey; review of the daily cash reporting analysis; conference call with the Maintenance Manager, Controller and General Manager of BMI; telephone discussion with Kana; telephone discussion with Gerstein; review of e-mail from Manji; meeting with Casey; e-mail to the Goderich Fire Chief; review of fax received from the proposed purchaser of BMI; draft e-mail to Purchaser and submit to Casey for review.
4/18/2011	Gerstein, Ira	E-mail from Paul Rice enclosing HVR property tax bill for vacant property, discuss with Damiani and telephone call with Aaron English regarding same.
4/18/2011	Litvack, Bryan	Respond to e-mails from BMI; respond to employee requests for T4's.
4/19/2011	Brown, Rose	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules and documentation.
4/19/2011	Casey, Paul	Prepare and call with Goderich Fire Chief; draft emails to Manji; meetings with Damiani regarding instructions.
4/19/2011	Damiani, Stefano	E-mails with the Steve Gardiner of the Goderich Fire Department; review of e-mail from Torkin Manes; e-mail to Reid and Puodziunas on capital repair invoices; review of the cash reporting pivot table compiled by local management and e-mailed detailed queries to Harvey; updated the R&D schedules; e-mail to Brown; e-mail to Harvey regarding BMI accounts receivable; conference call with Gardiner and Casey regarding BMI fire safety matters; draft e-mail to Purchaser and submit to Casey for review; e-mails from Harvey on BMI payroll and accounts receivable; prepare tracking schedule of fire safety items with respect to BMI; e-mail from Puodziunas on contractor invoice; draft outline to the Fifth Report of the Receiver and e-mail same to Casey.
4/19/2011	Litvack, Bryan	Review BMI invoices to be paid.
4/20/2011	Brown, Rose	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI for deposit back up; EMI & HVR - update schedules as required.
4/20/2011	Casey, Paul	Telephone calls with Steve Gardiner, Goderich Fire Chief; reporting emails to ETC, CBRE; instructions to CBRE; execute amending agreement.

Date	Professional	Description
4/20/2011	Damiani, Stefano	Review of e-mail from Harvey on BMI operating costs; e-mails with Casey; e-mails with Maroney of Willis Insurance regarding refund; meeting with Casey; telephone discussion with Gardiner of the Goderich Fire Department; update fire item matrix and discussion with Litvack on same; draft e-mail regarding the BMI sale transaction; telephone discussion with Kana; conference call with Sparrow of CBRE and Kana; discussions with Casey; e-mails with CBRE, Torkin Manes and ETC; e-mails from Casey; telephone discussion with Sparrow; e-mail to Torkin Manes; prepare the Fourth Amending Agreement to the BMI purchase and sale agreement and e-mail to Manji regarding same; review of the BMI weekly cash budget and e-mailed detailed queries to Harvey and Puodziunas; e-mails to Litvack; review of the daily cash reporting analysis; cash reporting matters.
4/20/2011	Litvack, Bryan	Review summary spreadsheet on summarizing fire deficiencies to the fire inspection reports; return employee calls; contact Lisa Harvey regarding ROE's and T4's.
4/21/2011	Brown, Rose	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding.
4/21/2011	Casey, Paul	Telephone call with Murdoch of Stikeman; meeting with Damiani and Litvack regarding Schedule of Fire Inspection Deficiencies and timetable; e-mail to Manji with schedule.
4/21/2011	Damiani, Stefano	Review of e-mail from the Purchaser in connection with the BMI Liquor Licence and fire compliance matters; e-mail to Moffat of TGF regarding the draft outline of the upcoming Court Report; review of explanations of proposed disbursements at BMI per Harvey; updated the fire safety matrix and discussions with Litvack and Casey on same; review executed Fourth Amending Agreement and e-mailed same to ETC, CBRE and legal counsel; review of the daily cash reporting analysis; cash reporting matters; conference call with BMI management team and Litvack; draft e-mail to Fire Chief; e-mails with Vassos and Wilcox in connection with fire and building inspections; draft e-mail to Manji with enclosure; e-mail to Reid on liquor licence form; e-mail from Manji.
4/21/2011	Litvack, Bryan	Determine EHT amounts owing for 2011 and prepare returns to remit payment; discuss fire safety issues at BMI with Damiani; review BMI A/P budget; call with Damiani and Lisa and Ray at BMI regarding our Fire Safety Plan; update Fire Deficiencies spreadsheet.
4/25/2011	Brown, Rose	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI for deposit back up; EMI & HVR - update schedules as required.
4/25/2011	Casey, Paul	E-mails to Damiani regarding Manji transaction; review email to Gardiner and instructions; prepare and attend conference call with Fire Chief and Purchaser regarding BMI; subsequent telephone call with Manji to negotiate amendments to APS; edit e-mail to counsel regarding fire code deficiencies; email report to ETC; e-mail to Vassos.

Date	Professional	Description
4/25/2011	Damiani, Stefano	Banking matters with Brown; e-mail to Puodziunas on BMI operations; review of the daily cash reporting analysis; voice mail and follow-up e-mail to the BMI Purchaser; e-mails to Zailer regarding BMI financial statements; telephone discussions with Manji; e-mails to Reid and Harvey on health inspection reports; draft e-mail to the fire chief in connection with BMI; review of email and attachment from Paul Conkle of Crescent; e-mails to Casey; update cash R&D schedules; telephone discussion with Casey; telephone discussions with Steve Gardiner regarding BMI; review of e-mails from Litvack and Harvey regarding TimePlus; e-mail to Gardiner and Manji; conference call with Gardiner, Manji and Casey on fire safety matters; conference call with Manji and Casey on BMI sale transaction matters; conference call with legal counsel and Casey; draft e-mail to Kana with respect to the BMI sale transaction.
4/25/2011	Litvack, Bryan	Review March HST returns prepared by Rose for the three properties; prepare BMI financial statements to be uploaded to CBRE website; respond to questions from BMI; reviewing invoices.
4/26/2011	Brown, Rose	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI for deposit back up; EMI & HVR - update schedules as required; prepare wire transfer to Crescent for expense funding for BMI location; prepare transfer between accounts (HVR to BMI); input wires into GL and file back up; input and print disbursement cheques; prepare cheques for mailing and file back up.
4/26/2011	Casey, Paul	E-mails regarding comments from Vassos regarding Liquor Licence; review draft amending agreement and undertaking; telephone call with Damiani and instructions regarding Manji.
4/26/2011	Damiani, Stefano	Review of e-mail from Vassos on timing of the BMI Liquor Licence Application; e-mail to Harvey regarding inspections, accounts receivable and bi-weekly payroll; e-mails from Casey; update fire safety schedule and e-mail to legal counsel on same; e-mail from Harvey on T4's and records of employment for BMI employees; review of e-mail from Reid and the attached Agency Letter of Approval signed by the Health Inspector, and forward same to Manji and Vassos; e-mail to Gardiner with respect to Liquor Licence matters; e-mail to Reid on building inspection; meeting with Casey; telephone and e-mail correspondence with Kana; e-mail to Harvey regarding employee listing; cash R&D reporting matters; conference call with Kana and Casey; review of the daily cash reporting analysis; e-mails from Puodziunas, Harvey and Litvack on BMI payroll; banking matters with Brown.
4/26/2011	Litvack, Bryan	Follow-up on outstanding invoices to be paid; review and tie-in R&D's for all properties up to March 31, 2011; send documents to BMI purchaser.
4/27/2011	Brown, Rose	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI for deposit back up; EMI & HVR - update schedules as required.
4/27/2011	Casey, Paul	E-mails and telephone calls with Damiani regarding BMI transaction; attend conference call with Manji to negotiate amending agreement; telephone calls with Kana; telephone calls with Moffat; emails with ETC; review draft amending agreement.

Date	Professional	Description
4/27/2011	Damiani, Stefano	Review of e-mails from Gavita of SunLife regarding BMI; e-mail to Zailer and Litvack on BMI employee listing; commence drafting of the Fifth Report of the Receiver; telephone discussion with unsecured creditor regarding EMI; e-mail and telephone correspondence with English of Torkin Manes; telephone discussion with the BMI Maintenance Manager; e-mail to Reid regarding the Building Inspection; review of the daily cash reporting analysis; review of the weekly cash budget for BMI and e-mails with Harvey and Puodziunas on same; telephone discussion with Moffat of TGF; voicemail to Manji; review of the Agency Letter of Approval prepared by the Building Inspector; e-mail to Vassos and Manji; review of the draft Purchaser's undertaking regarding BMI and provided comments to Moffat and Casey; review of the draft Fifth Amending Agreements on the BMI sale transaction, and e-mails with Casey and legal counsel on same; e-mails with local management and Crescent regarding capital repair at BMI; telephone discussion with Manji; attend on conference call with Manji and Casey; conference call with Moffat and Casey; telephone discussion with Kana and Casey.
4/27/2011	Litvack, Bryan	Finish tying in R&D's; update Statement of Realization for TELP up to March 31, 2011; return creditor calls.
4/28/2011	Brown, Rose	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI for deposit back up; prepare GST returns for March 31/11 for all three locations -- input by Netfile - print confirmation and file.
4/28/2011	Casey, Paul	Instructions to Damiani regarding communication with Manji; comment on undertaking to Goderich Fire Department; telephone call with Kana to discuss; review and execute amendment to BMI APS with unconditional closing date.
4/28/2011	Damiani, Stefano	E-mail Purchaser's Undertaking and schedule of compliance to Manji; review of e-mail from English of Torkin Manes regarding amending agreement; e-mail to Wilcox regarding RST clearance letter; review of e-mails from Moffat and the finalized amending agreement; prepare package and draft e-mail to Manji on the amending agreement; e-mails with Manji on Liquor Licence matters; review of the daily cash reporting analysis; e-mails with Harvey on accounts receivable; telephone and e-mail correspondence with Kana; telephone discussion with Moffat of TGF on Receiver's letter and amendments to the agreements on property-tax appeals for EMI and BMI; e-mail to Harvey on required reports; e-mails with Manji; e-mails to Litvack on draft statement of adjustments; telephone discussions with Manji and e-mail to Casey regarding same; telephone call with Casey; finalize letter to the Goderich Fire Department and e-mail to Gardiner on same; conference call with Kana and Manji; review of the Agency Letter of Approval from the Fire Chief, and forward same to Vassos and Manji.
4/28/2011	Gerstein, Ira	Review e-mail from Damiani to Moffat enclosing Altus agreements and search for Word version of EMI Agreement and forward to Damiani; sign cheques.
4/28/2011	Litvack, Bryan	Update Statement of Realizations as at March 31, 2011; update professional fee tracking schedule; compare latest employee listing for BMI to previous; draft statement of adjustments for BMI.
4/29/2011	Brown, Rose	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI for deposit back up.
4/29/2011	Casey, Paul	Discussion with Damiani regarding Liquor Licence follow-up; other receivership instructions.

Date	Professional	Description
4/29/2011	Damiani, Stefano	Review of e-mails by Harvey on T4's, records of employment and wire transfer; e-mails from Casey on executed amending agreement; review of the daily cash reporting analysis; e-mail from English of Torkins; telephone discussion with Moffat on Altus Agreements; telephone and e-mail correspondence with Bruce Morgan of the Altus Group; e-mail to Manji regarding property taxes; e-mail to Vassos and Wilcox regarding the BMI liquor licence application; review of the amended Altus agreement for EMI and e-mailed same to Morgan.
4/29/2011	Gerstein, Ira	Sign cheques; discussion with Damiani with respect to the Altus agreements.
4/29/2011	Litvack, Bryan	Review mail received. Respond to employee's questions; update termination letters to suppliers for BMI.
5/2/2011	Brown, Rose	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI for deposit back up.
5/2/2011	Damiani, Stefano	E-mail to Litvack on BMI employees, property management services and letters to suppliers; e-mail to Zailer on HVR employees; draft list of certain closing and transition matters for BMI; telephone discussion with Kana; e-mail to Litvack on BMI patrons, sales contracts, property tax matters and accounts payable; review of e-mail from Litvack to Manji regarding lease and property management agreements; follow up e-mail to CIBC Mellon regarding liquidation of certain common shares; e-mail to Toome of CBRE regarding BMI data room; review of the BMI weekly operations report and e-mail to Reid and Puodziunas on same; e-mail to Kana and Casey summarizing operations at BMI; initial preparation of the interim invoice of the Receiver to April 11, 2011; review e-mail from Wilcox on status of Liquor Licence application; review of e-mail from Harvey and the attached liquor inventory schedule.
5/2/2011	Litvack, Bryan	Send e-mails to BMI purchaser; follow up with BMI on outstanding items; draft termination letter for Crescent and letters to patron with deposits; e-mails to Lisa Harvey requesting information and spreadsheets.
5/3/2011	Brown, Rose M	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input General Ledger (“GL”) coding; update schedules as needed; print various e-mails received from BMI for deposit back up; EMI & HVR - update schedules as required.
5/3/2011	Casey, Paul M	Meeting with Damiani regarding various receivership administration; Court Report; liquor licence and account correspondence; dictate letter to Adam Vassos.
5/3/2011	Damiani, Stefano	E-mail to Weber on cash reporting matters and analysis; e-mails with Reid and Puodziunas regarding the AGCO inspection; e-mails with Wilcox regarding liquor licence status; review of TGF's interim bill of costs and drafted summary e-mail to Casey; prepared updated schedule to be enclosed in letter to Equitable; e-mail from Winters of Shaners regarding outstanding invoices; meeting with Casey; e-mail to Litvack on letters to lessors; updated the initial draft of the Fifth Report to Court and submit to Casey.
5/3/2011	Gerstein, Ira	Sign cheques, discussions with Damiani with respect to the status of the sale of BMI.
5/3/2011	Litvack, Bryan N	Update statement of adjustments; draft termination letters for BMI; follow-up emails to purchaser and Altus.
5/4/2011	Brown, Rose M	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI for deposit back up.
5/4/2011	Casey, Paul M	Conference call with Adam Vassos regarding Fire Inspection sign off regarding liquor licence, account correspondence with ETC.

Date	Professional	Description
5/4/2011	Damiani, Stefano	E-mails with Puodziunas on status of closing; e-mails to Harvey regarding invoices and outstanding cheques; review of follow up e-mail by Litvack to Manji; e-mail from Wilcox on Liquor Licence matters; e-mail to Harvey on accounts receivable; review of the daily cash reporting analysis; draft termination letter with respect to BMI employees; e-mails with Manji with respect to closing matters; e-mail to Wilcox regarding liquor licence; review of the BMI weekly cash budget; telephone discussion with Wilcox; e-mail to Casey; e-mails with Morgan regarding property tax appeals; conference call with Vassos and Casey on liquor licence matter; telephone discussion with Manji.
5/4/2011	Litvack, Bryan N	Review BMI April WSIB return; update statement of adjustments; review BMI A/P budget and make inquiries; review revised Altus Agreement; call WSIB to request our account was closed and request that it be reopened.
5/5/2011	Brown, Rose M	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI for deposit back up; EMI & HVR - update schedules as required.
5/5/2011	Casey, Paul M	Telephone calls with counsel and instructions to Damiani regarding closing of BMI transaction; reporting to ETC.
5/5/2011	Damiani, Stefano	Review of the most recent weekly operations report for BMI and prepare summary e-mail for Kana and Casey; e-mails with Watts and Maroney of Willis Insurance; update tracking schedule and prepare files for Kana; e-mail to Toome of CBRE regarding the BMI data room; e-mails from Vassos and Wilcox; meeting with Casey; e-mail to Manji regarding property tax assessment; update draft termination letter and e-mails with Moffat of TGF regarding same; review of the draft statement of adjustments; voicemail to Manji; discussion with Litvack on BMI sales contracts; voicemail to English of Torkins; e-mails with Harvey and Litvack on deposit.
5/5/2011	Litvack, Bryan N	Update statement of adjustments; submit BMI T4's to CRA; follow-up with WSIB; respond to e-mails from BMI.
5/6/2011	Brown, Rose M	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI for deposit back up; EMI & HVR - update schedules as required.
5/6/2011	Casey, Paul M	Telephone calls with Damiani, Vassos, Kana and Torkins regarding BMI closing date; respond to request for extension.
5/6/2011	Casey, Paul M	Email from Vassos confirming new Liquor Licence ready to be issued; telephone calls with Damiani regarding communication with Manji; telephone call with CBRE; conference call with counsel and instructions regarding closing; telephone call with Kana/ETC.
5/6/2011	Damiani, Stefano	Review of e-mail from Vassos; telephone discussion with Casey; left voicemail to Manji; e-mail from Maroney of Willis; e-mails with Wolf of Crescent with respect to the BMI sale transaction and closing matters; telephone and e-mail correspondence with Manji; e-mails with Harvey and Litvack on deposits and returns; review of e-mails from Torkins and TGF regarding closing matters; conference call with legal counsel and Casey; review of letter to the Purchaser's counsel; conference call with English and Casey; review of second letter by Torkins to the Purchaser's counsel; e-mails with Harvey, Brown and Litvack on various items.
5/6/2011	Litvack, Bryan N	Follow-up emails with Lisa at BMI; perform reconciliation of deposits received; answer calls from ex-employees of EMI and forward them requested information.

Date	Professional	Description
5/7/2011	Casey, Paul M	Emails to Vassos regarding closing and liquor licence; e-mail from purchaser and instructions.
5/9/2011	Brown, Rose M	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI for deposit back up; EMI & HVR - update schedules as required.
5/9/2011	Casey, Paul M	Instructions to prepare for BMI closing; telephone call and e-mails with Weisz.
5/9/2011	Damiani, Stefano	E-mail to Wolf, Puodziunas and Mooney regarding closing matters; e-mail from Manji; e-mail to Harvey regarding utilities and proposed adjustments; review of e-mails from English and Casey regarding closing documents; e-mail to Litvack on statement of adjustments, termination letter for Crescent and HST election form; review of the daily cash reporting analysis; e-mails with English and Litvack regarding updated legal name and business number of Purchaser; e-mail to Faso of CIBC Mellon; review of e-mails from Vassos and Casey; e-mail to Zailer with instructions regarding BMI employee termination letters; e-mails with Moffat of TGF regarding termination of property manager; draft email to Litvack regarding outstanding items from Purchaser; review of statement of adjustments with Litvack; e-mail to Reid on BMI keys; summary e-mail to English on various items; e-mails with Mooney and Harvey regarding BMI payroll; telephone discussion with English; e-mail to Reid and Harvey on closing and staff meeting; e-mails with Harvey and Mooney regarding post-closing reporting; various e-mails with Torkins and review of updated statement of adjustments; various e-mails to Brown on banking and cash reporting matters; various discussions with Litvack; e-mail to Harvey on liquor purchases and LCBO refund.
5/9/2011	Gerstein, Ira	Sign cheques; discussion with Bryan Litvack on Termination Letter to Crescent; review letter and sign letter.
5/9/2011	Litvack, Bryan N	Update Statement of Adjustments; update HST election form for sale of BMI; update Crescent termination letter; follow-up with Lisa on outstanding invoices and questions; review employee termination letters; update supplier termination letter; correspondence with Torkin Manes regarding closing documents; follow-up with purchaser for transitioning the property upon the sale closing.
5/10/2011	Brown, Rose M	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI for deposit back up; EMI & HVR - update schedules as required.
5/10/2011	Casey, Paul M	Review draft receivership report; other e-mails regarding BMI closing; respond to Torkins regarding closing documents; telephone call with Damiani regarding Manji closing; email Vassos.
5/10/2011	Damiani, Stefano	Various e-mails with Torkin Manes regarding closing documents and related matters; e-mails with Casey; e-mails with Morgan of Altus on status of BMI property tax appeal; telephone discussion with English; follow up e-mail with Manji; review of revised statement of adjustments; review of e-mails on BMI payroll; review of the daily cash reporting analysis; attend at Torkin Manes with Weisz; on-site attendance at BMI to meet employees, distribute termination letters and various meetings with local management regarding closing matters; various e-mails with Manji; e-mail correspondence with CIBC Mellon; conference call with the Purchaser and its legal counsel; discussions with Crescent; e-mail from Moffat on Purchaser's undertaking; e-mail from Gerstein on HVR property tax matter; conference call with English and Casey; e-mails with Casey.
5/10/2011	Gerstein, Ira	Receipt of e-mail from Paul Chemelsky of Cushman Wakefield requesting information for purposes of property tax appeals and discuss with Litvack.

Date	Professional	Description
5/10/2011	Litvack, Bryan N	Review revised Statement of Adjustments for HVR from Torkin and tie-in same; amend the agreement with Altus for BMI appeal and send to them for signing; review and approve payroll; correspondence with Lisa; call with Manji on closing items.
5/10/2011	Weisz, Daniel	Prepare for and attend at Torkin Manes to sign closing documents, review statement of adjustments.
5/10/2011	Weisz, Daniel	Review further documents for closing, exchange e-mails and telephone calls with Moore of Torkin Manes.
5/11/2011	Brown, Rose M	Banking Administration for BMI – prepare report, input deposits, reconciling Merchant deposit and input GL coding; update schedules as needed; print various e-mails received from BMI for deposit back up; EMI & HVR - update schedules as required.
5/11/2011	Casey, Paul M	BMI closing administration; instructions to Vassos; telephone calls with Damiani; attend at Torkins to execute Receiver's Certificate; e-mails to ETC and counsel.
5/11/2011	Damiani, Stefano	On-site attendance at BMI; e-mails to Brown on banking and mail matters; e-mails with Casey on BMI liquor licence; e-mails with Kana on status of BMI transaction; various e-mails with Torkins Manes on various closing items; telephone discussion with English on status of funds and remaining documents; e-mails with Litvack on letters to suppliers; detailed e-mail to Casey on BMI closing matters; e-mails with Harvey on BMI employee log; e-mail to Brown and Harvey regarding merchant credit card accounts; e-mails with Zailer and Litvack regarding letters to BMI employees; telephone discussion with Vassos; instructions to Mooney and Harvey on BMI banking matters; discussions with the Purchaser; telephone discussion with Moore; telephone discussion with Casey; various e-mails with Vassos; review of Receiver's Certificate as filed by Torkins; e-mails with Harvey on final payroll.
5/11/2011	Koroneos, Anna	Telephone discussion with PPSA Canada on EMI corporate search for name change details; review of search and report to Damiani on same.
5/11/2011	Litvack, Bryan N	Organize employee termination letters not sent picked up yesterday to be send by registered mail; respond to emails regarding closing of the BMI sale; sending out termination letters to suppliers.

Summary of Fees

Fees:				
Professional	Position	Hours	Rate	Fees
Paul Casey	Partner	24.6	\$550.00	\$ 13,530.00
Daniel Weisz	Partner	2.1	\$550.00	\$ 1,155.00
Ira Gerstein	Senior Manager	4.4	400.00	1,760.00
Stefano Damiani	Manager	151.3	250.00	37,825.00
Bryan Litvack	Manager	47.4	250.00	11,850.00
Anna Koroneos	Senior Consultant	0.6	250.00	150.00
Rose Brown	Administration	20.5	100.00	2,050.00
Total hours and professional fees		<u>250.9</u>		\$ 68,320.00
Expenses				
Miscellaneous - PPSA searches				24.00
Total expenses				\$ 24.00
Total fees and disbursements				68,344.00
GST @ 13%				8,884.72
Total Amount Due:				<u>\$ 77,228.72</u>

Payable upon receipt to: Deloitte and Touche Inc.

EXHIBIT "B"

This is Exhibit "B" referred to
in the Affidavit of Paul Casey
Sworn before me this 20th day of
May, 2011

Summary of Invoices issued by
Deloitte & Touche Inc.
for the period February 12, 2011 to May 11, 2011

EKATINE MARGARET MCKAY
A Commissioner, etc., City of Toronto,
for Deloitte & Touche Inc., Trustee in
Bankruptcy and Deloitte & Touche LLP.
Chartered Accountants.
Expires March 19, 2012.

Invoice #	Fees	Disbursements	HST	Total Invoice Amount	Hours	Average Hourly Fee Rate
1 2811840	\$ 62,510.00	\$ 990.35	\$ 8,255.05	\$ 71,755.40	248.30	\$ 251.75
2 2837194	\$ 48,250.00	\$ 907.98	\$ 6,390.54	\$ 55,548.52	211.90	\$ 227.70
3 2855537	\$ 68,320.00	\$ 24.00	\$ 8,884.72	\$ 77,228.72	250.90	\$ 272.30
Total	\$ 179,080.00	\$ 1,922.33	\$ 23,530.31	\$ 204,532.64	711.10	\$ 251.84

TAB H

EXHIBIT "H"

Court File No. CV-10-8592-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

BETWEEN:

THE EQUITABLE TRUST COMPANY

Applicant

- and -

**TUESDAY EQUITIES LTD. as General Partner for and on behalf of
PRINCE ROYAL LIMITED PARTNERSHIP**

Respondent

AFFIDAVIT OF GRANT B. MOFFAT
(Sworn May 19, 2011)

I, **GRANT B. MOFFAT**, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY AS FOLLOWS:**

1. I am a barrister and solicitor qualified to practice law in the Province of Ontario and a partner with ThorntonGroutFinnigan LLP ("TGF"), lawyers for Deloitte & Touche Inc., in its capacity as the receiver and manager (the "**Receiver**") of all of the assets, undertakings and properties of Tuesday Equities Ltd. and Prince Royal Limited Partnership (together, the "**Debtors**") acquired for, or used in relation to the following businesses carried on by the Debtors, including all proceeds thereof: (i) The Benmiller Inn & Spa; (ii) The Elora Mill Inn; and (iii) the Hidden Valley Resort and, as such, I have knowledge of the matters to which I hereinafter depose. Unless I indicate to the contrary, the facts herein are within my personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. Attached hereto as Exhibit "A" are true copies of the invoices forwarded to the Receiver by TGF for fees and disbursements incurred by TGF in the course of the within proceeding for the period February 1, 2011 to April 30, 2011.

3. Attached hereto as Exhibit "B" is a schedule summarizing each invoice in Exhibit "A", the total billable hours charged per invoice, the total fees charged per invoice and the average hourly rate charged per invoice.

4. Attached hereto as Exhibit "C" is a schedule summarizing the respective years of call and billing rates of each of the solicitors at TGF who acted for the Receiver.

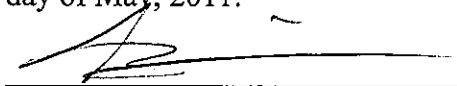
5. To the best of my knowledge, the rates charged by TGF throughout the course of these proceedings are comparable to the rates charged by other law firms in the Toronto market for the provision of similar services.

6. The hourly billing rates outlined in Exhibit "C" to this affidavit are comparable to the hourly rates charged by TGF for services rendered in relation to similar proceedings.

7. I make this affidavit in support of a motion by the Receiver for, *inter alia*, approval of the fees and disbursements of the Receiver's counsel.

SWORN BEFORE ME

at the City of Toronto, in the Province of Ontario this 19th day of May, 2011.



A commissioner for taking oaths, etc.

Annette Melinda Fournier, a Commissioner, etc.,
City of Toronto, for ThorntonGroatFinnigan LLP,
Barristers and Solicitors.
Expires November 8, 2013.

)
)
)
)
)



Grant B. Moffat

EXHIBIT ^uAⁿ

Court File No. CV-10-8592-00CL

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

THE EQUITABLE TRUST COMPANY

Applicant

- and -

TUESDAY EQUITIES LTD. as General Partner for and on behalf of PRINCE ROYAL LIMITED PARTNERSHIP

Respondents

TENTH BILL OF COSTS OF THE SOLICITORS TO THE COURT APPOINTED RECEIVER AND MANAGER

For the period ending February 28, 2011

Feb-01-11	Review correspondence regarding Hidden Valley transaction; correspondence with M. Sparrow;	0.20	GBM
	Emails with M. Sparrow of CBRE and I. Gerstein regarding providing letter to CBRE confirming closing of Hidden Valley sale transaction; draft and send letter to CBRE; receive fully executed tax proposal agreement;	0.50	SA
Feb-02-11	Discussion with R. Hayes regarding sale of Benmiller; emails with PWC and L. Rodness regarding same and extension of requisition date; email to R. Hayes regarding Appointment Order and providing L. Rodness contact details;	0.50	SA
Feb-03-11	Review voicemail message from and discussion with I. Gerstein regarding extending requisition date on Benmiller sale; emails with Deloitte and Torkin Manes regarding same; receive and review bankruptcy materials from D. Murdoch;	0.40	SA
Feb-04-11	Review and respond to emails regarding Benmiller sale;	0.30	SA
Feb-08-11	Emails with P. Casey regarding timing of approval and vesting motion for Benmiller; canvas court availability for motion; receive and review Torkin Manes fee affidavit; review voicemail message from and discussion with S. Damiani regarding preparing fee affidavits;	0.20	SA
Feb-09-11	Emails with Commercial List office regarding court availability; emails with P. Casey regarding same; exchange voicemail messages with D. Murdoch regarding same;	0.40	SA

Feb-10-11	Discussion with P. Casey regarding timing of approval and vesting motion for sale of Benmiller; email to D. Murdoch regarding same;	0.40	SA
Feb-11-11	Discussion with D. Murdoch regarding timing of motions, scheduled motion; email to Deloitte, Torkin Manes and D. Murdoch confirming same;	0.50	SA
Feb-15-11	Prepare Benmiller sale approval and vesting motion materials;	0.50	SA
Feb-17-11	Review and revise draft Fourth Report; email same to P. Casey and S. Damiani; prepare motion materials;	3.80	SA
Feb-18-11	Review and consider email from I. Gerstein regarding amendments to Altus Group agreement; email to I. Gerstein regarding same; emails with Torkin Manes regarding completing Approval and Vesting Order; brief discussion with S. Damiani regarding status of motion materials;	0.60	SA
Feb-22-11	Review Benmiller sale approval materials; review correspondence regarding Benmiller sale agreement and liquor licence; correspondence with P. Casey regarding same, bankruptcy and next report to Court; consider timing of distribution; correspondence with P. Casey regarding same;	2.10	GBM
	Prepare motion materials and fee affidavit; emails with Deloitte, Torkin Manes and D. Murdoch regarding same;	0.80	SA
	Prepare fee affidavit of S. Aggarwal and exhibits thereto;	1.00	AF
Feb-23-11	Finalize and serve motion materials for approval and vesting of Benmiller; emails with Deloitte and A. English regarding same; discussion with A. English regarding correct purchaser;	2.00	SA
Feb-28-11	Brief discussion with I. Gerstein regarding Altus agreements; receive and review original Altus agreements;	0.10	SA

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Grant B. Moffat	2.30	\$675.00	1,552.50
Seema Aggarwal	11.00	\$400.00	4,400.00
Annette Fournier (Law Clerk)	1.00	\$250.00	250.00
TOTAL FEE HEREIN			\$6,202.50
HST on Fees			<u>\$806.33</u>

Total Fees and HST **\$7,008.83**

Disbursements:

Binding	\$13.52	
Couriers	\$68.66	
Photocopies	\$114.00	
File Motion Record - Returnable March 4, 2011*	\$127.00	
Total Taxable Disbursements	\$196.18	
HST on Disbursements	\$25.50	
Total Non-Taxable Disbursements	<u>\$127.00</u>	
Total Disbursements and HST		<u>\$348.68</u>
Total Fees, Disbursements & HST		\$7,357.51
 OUR ACCOUNT HEREIN		 \$7,357.51

Thornton Grout Finnigan LLP

Per: Grant B. Moffat

HST No. 87042 1039RT

Matter No. 533-027

Invoice No. 23870

Date: Mar 07/11

Terms: Payment due upon receipt. Any disbursements not posted to your account on the date of this statement will be billed later. In accordance with Section 35 of The Solicitor's Act, interest will be charged at the rate of 6:00 % per annum on unpaid fees, charges or disbursements calculated from a date that is one month after this Statement is delivered.

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE EQUITABLE TRUST COMPANY

Applicant

- and -

**TUESDAY EQUITIES LTD. as General Partner for and on behalf of
PRINCE ROYAL LIMITED PARTNERSHIP**

Respondents

**ELEVENTH BILL OF COSTS OF THE SOLICITORS TO THE COURT
APPOINTED RECEIVER AND MANAGER**

For the period ending March 31, 2011

Mar-01-11	Review and revise Altus amending agreements; emails and discussions with I. Gerstein regarding same;	1.30	SA
Mar-02-11	Emails with A. English regarding correct purchaser of Benmiller Inn & Spa and amendment to Approval and Vesting Order; receive draft closing agenda;	0.20	SA
Mar-04-11	Review correspondence regarding bankruptcy; review closing agenda for Benmiller; review correspondence regarding termination of employees;	1.20	GBM
	Prepare for and attend motion for approval and vesting order for Benmiller; email to D. Murdoch regarding chambers appointment; exchange voicemail messages with D. Murdoch regarding attendance at bankruptcy application; discussion with P. Casey regarding same; emails with P. Casey and S. Damiani regarding termination and re-hire employment letter;	3.00	SA
Mar-06-11	Review and consider employment letters; discussion with L. Williams regarding same; email to Deloitte regarding same;	0.80	SA
	Emails with D. Murdoch regarding bankruptcy order; discussion with Deloitte regarding same; discussion with G. Moffat regarding PST inquiry; discussion with P. Casey regarding same; review and respond to emails regarding payment of source deductions;	0.80	SA
Mar-08-11	Review correspondence regarding prior claims; review closing agenda;	0.40	GBM
	Discuss employment issues with S. Aggarwal; briefly review letters to employees;	0.30	LMW
	Discussing tax issue with S. Aggarwal regarding non-remittance of tax amounts by payroll service provider; attending at court to search court files regarding same; discussing same with S. Aggarwal; emailing S. Damiani regarding same;	2.30	AS
	Receive and review email from S. Damiani regarding Time Plus; discussion with S. Damiani regarding same; provide instruction to A. Shepherd regarding retrieving court file; review voicemail message from and discussion with A.	0.70	SA

Shepherd regarding same; conference call with S. Damiani and A. Shepherd regarding same and contacting counsel; receive and review email from S. Damiani to Time Plus; receive and review further email from S. Damiani regarding status;

Mar-09-11	Review payroll services agreement; review correspondence from S. Damiani regarding same; review correspondence from Time Plus regarding same; telephone call with S. Damiani regarding same; telephone call with solicitor for franchisees of Time Plus;	1.40	GBM
	Review bankruptcy materials; review Benmiller agreement regarding closing and timing of distribution motion;	0.30	GBM
	Emails with I. Gerstein regarding statement of claim; emails with G. Moffat regarding same;	0.30	SA
Mar-10-11	Review correspondence regarding Time-Plus; telephone call with P. Casey regarding same; review correspondence regarding Muskoka Minerals lien claim; telephone call with I. Gerstein regarding same; consider remedies available to recover funds from Time Plus trust;	1.40	GBM
	Review Benmiller agreement regarding extension of closing date; telephone call with J. Berman regarding Time-Plus;	0.20	GBM
	Discussion with G. Moffat regarding Time Plus and statement of claim regarding construction lien; emails with K. Esau regarding Bankruptcy Order; emails with S. Damiani regarding same; receive and review Bankruptcy Order;	0.40	SA
	Discuss with G. Moffat, e-mail to agent to conduct litigation search regarding Time + Plus Canada and numbered company, e-mails from agent and e-mails to G. Moffat;	0.30	AF
Mar-11-11	Telephone call with J. Berman regarding status of Time Plus litigation;	0.20	GBM
	Telephone call with P. Casey regarding Time Plus;	0.20	GBM
	Review TD Bank application record, BDO report and responding affidavit of J. Gorland in Time Plus matter;	1.00	GBM
Mar-14-11	Review correspondence regarding Benmiller closing; telephone call with P. Casey regarding Time Plus; review Time Plus Agreement;	0.40	GBM
	Emails with A. English regarding Approval and Vesting Order and closing items for Benmiller;	0.20	SA
Mar-16-11	Review correspondence regarding Benmiller closing;	0.20	GBM
Mar-17-11	Telephone call with P. Casey regarding Time Plus; telephone call with TD Bank solicitor; review application record;	0.40	GBM
	Telephone call with P. Casey regarding Benmiller extension; review correspondence regarding same; revise letter to purchaser;	1.00	GBM
Mar-18-11	Review correspondence regarding Benmiller closing; review Benmiller amending agreement; review sale agreement regarding same; correspondence with S.	0.60	GBM

Damiani;

	Receive and review email from S. Damiani regarding Equitable Security; discussion with S. Damiani regarding same; review and forward relevant security documents to S. Damiani;	0.50	SA
Mar-21-11	Review correspondence regarding TD trust funds;	0.20	GBM
	Receive and review email from S. Moore regarding security documents;	0.10	SA
Mar-22-11	Review correspondence regarding Benmiller liquor licence and status of closing; review Benmiller closing agenda; draft closing documents;	1.80	GBM
Mar-23-11	Revise closing documents;	0.90	GBM
	Telephone call with G. Borden regarding funds paid into Court; meeting with D. Palter regarding motion for distribution of Time Plus funds;	0.40	GBM
Mar-24-11	Telephone call with I. Gerstein regarding property of debtor located in Calgary; correspondence with L. Rodness regarding same;	0.30	GBM
Mar-25-11	Telephone call with G. Bowden regarding Time Plus funds;	0.20	GBM
Mar-28-11	Review and revise Trustee's Report;	0.40	GBM
Mar-29-11	Review and revise report to creditors; telephone call with S. Damiani; review revised Benmiller closing documents; correspondence with Torkin Manes regarding same;	0.60	GBM
Mar-30-11	Telephone call with P. Casey regarding Benmiller sale; review correspondence regarding same;	0.40	GBM

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	
Grant B. Moffat	14.10	\$675.00	9,517.50	
Leanne M. Williams	0.30	\$550.00	165.00	
Alana Shepherd	2.30	\$300.00	690.00	
Seema Aggarwal	8.30	\$400.00	3,320.00	
Annette Fournier (Law Clerk)	0.30	\$250.00	75.00	
TOTAL FEE HEREIN			\$13,767.50	
HST on Fees			\$1,789.78	
Total Fees and HST				\$15,557.28

Disbursements:

Facsimiles	\$0.25
Photocopies	\$0.75
Registered Mail	\$15.93
Telephone	\$0.68
Transportation	\$9.51
Filing of Motion Record and Affidavit of Service	\$47.00
Conducted Litigation Searches	\$47.00

Total Taxable Disbursements	\$121.12	
HST on Disbursements	\$15.75	
Total Non-Taxable Disbursements	<u>\$0.00</u>	
Total Disbursements and HST		<u>\$136.87</u>
Total Fees, Disbursements & HST		\$15,694.15
OUR ACCOUNT HEREIN		<u>\$15,694.15</u>

ThortonGroutFinnigan LLP

Per: Grant B. Moffat

HST No. 87042 1039RT
Matter No. 533-027
Invoice No. 23994
Date: Apr 18/11

Terms: Payment due upon receipt. Any disbursements not posted to your account on the date of this statement will be billed later. In accordance with Section 35 of The Solicitor's Act, interest will be charged at the rate of 6:00 % per annum on unpaid fees, charges or disbursements calculated from a date that is one month after this Statement is delivered.

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE EQUITABLE TRUST COMPANY

Applicant

- and -

**TUESDAY EQUITIES LTD. as General Partner for and on behalf of
PRINCE ROYAL LIMITED PARTNERSHIP**

Respondents

**TWELFTH BILL OF COSTS OF THE SOLICITORS TO THE COURT
APPOINTED RECEIVER AND MANAGER**

For the period ending April 30, 2011

Apr-06-11	Telephone call with J. Berman;	0.20	GBM
Apr-08-11	Telephone call with J. Berman; telephone call with P. Casey regarding Time Plus claim and Benmiller closing status; review security regarding same;	0.40	GBM
	Revise memo to Monitor regarding release of escrow funds;	0.70	GBM
Apr-11-11	Review Order regarding payment of funds into Court; consider remedies available to CRA; review motion materials regarding same;	0.40	GBM
	Discuss with G. Moffat, e-mail to court agent to obtain document out of court file in TD v. 2026227 Ontario Inc. action;	0.20	AF
Apr-12-11	Telephone call with D. Winter at Department of Justice; correspondence with S. Damiani;	0.20	GBM
	Telephone call with P. Casey; telephone call with S. Damiani regarding discussion with D. Winter;	0.20	GBM
Apr-14-11	Telephone call with P. Casey regarding Benmiller closing;	0.20	GBM
	Telephone call with solicitor for Muskoka Minerals; review claim;	0.20	GBM
Apr-18-11	Telephone call with D. Winters at Department of Justice regarding status of TD Bank litigation;	0.20	GBM
	Telephone call with P. Casey regarding extension of Benmiller closing date; telephone call with P. Casey and A. Vassos;	0.40	GBM
Apr-19-11	Review correspondence regarding Benmiller extension;	0.20	GBM
Apr-20-11	Review correspondence regarding possible termination of Benmiller agreement;	0.20	GBM

Apr-25-11	Telephone call with P. Casey and S. Damiani regarding rectification of fire code deficiencies; consider form of undertaking;	0.50	GBM
Apr-26-11	Review list of fire code deficiencies; draft purchaser's undertaking to rectify same;	1.10	GBM
Apr-27-11	Revise undertaking to Goderich Fire Department; review Benmiller sale agreement regarding further amendments; telephone call with P. Casey regarding same; telephone call with S. Damiani regarding amendments to sale agreement; review prior amending agreements; draft amending agreement conditional on liquor licence and unconditional agreement; correspondence with P. Casey regarding same;	4.50	GBM
	Review correspondence from A. English regarding amendments to Benmiller amending agreements; telephone call with P. Casey and S. Damiani regarding same; further revisions to amending agreement; review sale agreement regarding same; correspondence with A. English regarding scope of indemnity for purchaser; consider same;	2.20	GBM
Apr-28-11	Review correspondence from S. Damiani; revise Benmiller amending agreement; telephone call with S. Damiani regarding same;	0.80	GBM
	Draft correspondence to Goderich Fire Department; review purchaser's undertaking regarding same; review sale approval order regarding same;	1.20	GBM
	Review correspondence regarding Benmiller closing; revise correspondence to Goderich Fire Chief; review Altus agreements; correspondence with P. Casey regarding Benmiller letter to Fire Chief; correspondence with S. Damiani regarding same; review undertaking from Benmiller purchaser;	1.40	GBM
Apr-29-11	Review revised Fifth Amending Agreement; review correspondence regarding fire code deficiencies;	0.20	GBM
	Telephone call with S. Damiani; review Altus agreements; revise Altus agreements for Benmiller and Elora;	1.20	GBM
	Review correspondence regarding Benmiller sale; review inspection reports;	0.40	GBM

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	
Grant B. Moffat	17.00	\$675.00	11,475.00	
Annette Fournier (Law Clerk)	0.20	\$250.00	50.00	
TOTAL FEE HEREIN			\$11,525.00	
HST on Fees			<u>\$1,498.25</u>	
Total Fees and HST				\$13,023.25
<u>Disbursements:</u>				
Photocopies			\$31.00	
File Notice of Appearance*			\$102.00	
Total Taxable Disbursements			\$31.00	
HST on Disbursements			\$4.03	
Total Non-Taxable Disbursements			<u>\$102.00</u>	

Total Disbursements and HST	<u>\$137.03</u>
Total Fees, Disbursements & HST	\$13,160.28
OUR ACCOUNT HEREIN	<u>\$13,160.28</u>

ThortonGroutFinnigan LLP

Per: Grant B. Moffat

HST No. 87042 1039RT

Matter No. 533-027
Invoice No. 24104
Date: May 13/11

Terms: Payment due upon receipt. Any disbursements not posted to your account on the date of this statement will be billed later. In accordance with Section 35 of The Solicitor's Act, interest will be charged at the rate of 6:00 % per annum on unpaid fees, charges or disbursements calculated from a date that is one month after this Statement is delivered.

EXHIBIT "B"

Calculation of Average Hourly Billing Rates of
ThorntonGroutFinnigan LLP
for the period February 1, 2011 to April 30, 2011

Invoice No.	Fees	Disbursements	HST	Hours	Average Rate	Total
23870	\$ 6,202.50	\$ 323.18	\$ 831.83	14.3	\$433.74	\$ 7,357.51
23994	13,767.50	121.12	1,805.53	25.3	544.17	15,694.15
24104	11,525.00	133.00	1,502.28	17.2	670.06	13,160.28
Totals:	\$31,495.00	\$ 577.30	\$4,139.64			\$36,211.94

EXHIBIT "C"

Billing Rates of ThorntonGroutFinnigan LLP

For the period February 1, 2011 to April 30, 2011

	<u>Rate</u>	<u>Year of Call</u>
Grant B. Moffat	\$675	1991
Leanne M. Williams	\$550	1999
Seema Aggarwal	\$400	2005
Alana Shepherd	\$300	2010
Annette Fournier	\$250	Law Clerk

THE EQUITABLE TRIST COMPANY

Applicant(s)

and

TUESDAY EQUITIES LTD., as General Partner for and
on behalf of
PRINCE ROYAL LIMITED PARTNERSHIP
Respondent(s)

Court File No.: CV-10-8592-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at **Toronto**

AFFIDAVIT OF GRANT B. MOFFAT

THORNTON GROUT FINNIGAN LLP

Barristers and Solicitors
Canadian Pacific Tower
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON M5K 1K7

Grant B. Moffat (LSUC# 323801 1D)

Tel: (416) 304-1616

Fax: (416) 304-1313

Lawyers for the Receiver

TAB I

EXHIBIT "I"

Court File No. CV-10-8592-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

BETWEEN:

THE EQUITABLE TRUST COMPANY

Applicant

- and -

**TUESDAY EQUITIES LTD. as General Partner for and on behalf of
PRINCE ROYAL LIMITED PARTNERSHIP**

Respondent

AFFIDAVIT OF LEONARD RODNESS
(Sworn May 19, 2011)

I, **LEONARD RODNESS**, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY AS FOLLOWS:**

1. I am a barrister and solicitor qualified to practice law in the Province of Ontario and am a partner with Torkin Manes LLP ("**Torkin Manes**"), lawyers for Deloitte & Touche Inc., in its capacity as the receiver and manager (the "**Receiver**") of all of the assets, undertakings and properties of Tuesday Equities Ltd. and Prince Royal Limited Partnership (together, the "**Debtors**") acquired for, or used in relation to the following businesses carried on by the Debtors, including all proceeds thereof: (i) The Benmiller Inn & Spa; (ii) The Elora Mill Inn; and (iii) the Hidden Valley Resort and, as such, I have knowledge of the matters to which I hereinafter depose. Unless I indicate to the contrary, the facts herein are within my personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. Attached hereto as Exhibit "A" are true copies of the invoices forwarded to the Receiver by Torkin Manes for fees and disbursements incurred by Torkin Manes in the course of the within proceeding for the period January 31, 2011 to May 18, 2011.

3. Attached hereto as Exhibit "B" is a schedule summarizing each invoice in Exhibit "A", the total billable hours charged per invoice, the total fees charged per invoice and the average hourly rate charged per invoice.

4. Attached hereto as Exhibit "C" is a schedule summarizing the respective years of call and billing rates of each of the solicitors at Torkin Manes who acted for the Receiver.

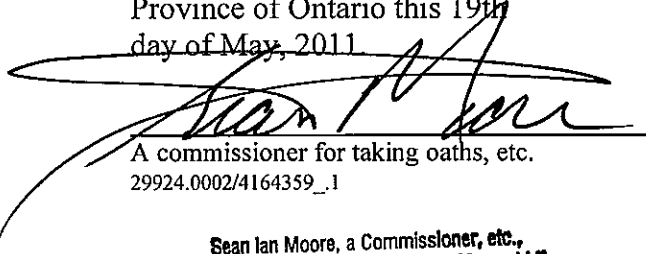
5. To the best of my knowledge, the rates charged by Torkin Manes throughout the course of these proceedings are comparable to the rates charged by other law firms in the Toronto market for the provision of similar services.

6. The hourly billing rates outlined in Exhibit "C" to this affidavit are comparable to the hourly rates charged by Torkin Manes for services rendered in relation to similar proceedings.

7. I make this affidavit in support of a motion by the Receiver for, *inter alia*, approval of the fees and disbursements of the Receiver's counsel.

SWORN BEFORE ME

at the City of Toronto, in the
Province of Ontario this 19th
day of May, 2011



A commissioner for taking oaths, etc.
29924.0002/4164359_1

**Sean Ian Moore, a Commissioner, etc.,
Province of Ontario, for Torkin Manes LLP,
Barristers and Solicitors.
Expires September 19, 2013.**

)
)
)
)
)



Leonard Rodness

EXHIBIT "A"

Torkin Manes LLP
Barristers & Solicitors
151 Yonge Street, Suite 1500
Toronto, ON M5C 2W7

Tel: 416 863 1188
Fax: 416 863 0305
torkinmanes.com

Torkin | Manes
Barristers & Solicitors

February 24, 2011

Invoice No.: 213942

Attention: Seema Aggarwal
Deloitte & Touche Inc.
181 Bay Street
Bay Wellington Tower - Brookfield Place, Suite 1400
Toronto, ON M5J 2V1

ACCOUNT FOR PROFESSIONAL SERVICES RENDERED

RE: Receiver - Tuesday Equities Ltd. and Prince Royal Limited
Partnership sale of Hidden Valley Resort - 1755 Valley Road,
Huntsville
File No.: 29924.0002

TO PROFESSIONAL SERVICES RENDERED HEREIN AS FOLLOWS:

Jan 31 11	SM	Post closing matters: correspondence to client with closing funds	0.50
Feb 07 11	SM	Prepared correspondence to Muskoka Tax Department with Joint Direction	0.60
Feb 08 11	AE	To attending to post-closing matters re direction re payment of property tax refunds	0.10
Feb 09 11	SM	Telephone attendance with Tax Department; amended joint direction to Municipality; prepared email correspondence to Ken Laimon and Paul Casey re same	0.30
Feb 11 11	AE	To drafting report to client	1.90

Page 2
February 24, 2011
Our File No.: 29924.0002
Invoice # 213942

Torkin Manes
Barristers & Solicitors

Feb 16 11	SM	Received and responded to email correspondence from Purchaser's solicitor re title corrections; prepared correspondence to the Land Registry Office requesting title corrections	1.20
Feb 24 11	SM	Prepared correspondence to Tax Department with revised Joint Direction; finalized report book	1.00
Total Hours:			5.60

OUR FEE:	\$1,000.00
HST:	\$130.00
SUB-TOTAL:	<hr/> \$1,130.00

LAWYERS' SUMMARY: FEES SUBJECT TO HST:

<u>LAWYERS AND LEGAL ASSISTANTS INVOLVED</u>	<u>HOURLY RATE</u>	<u>HOURS WORKED</u>
Sean Moore	185.00	3.60
Aaron English	325.00	2.00
TOTAL HOURS		5.60

DISBURSEMENTS

TAXABLE DISBURSEMENTS:

Reproduction of documents	43.50
Deliveries	37.26
Telefax	5.12
Long distance telephone charges	1.14
Travel	8.41
Binding service	9.00
Agents fees	30.00
Document Scanning	3.30
Laser copies	22.80
	<hr/> 160.53

Page 3
February 24, 2011
Our File No.: 29924.0002
Invoice # 213942

Torkin | Manes
Barristers & Solicitors

NON-TAXABLE DISBURSEMENTS:

Corporate search 34.00

34.00

Total Disbursements \$194.53
HST on Disbursements \$20.87

TOTAL DISBURSEMENTS AND HST:

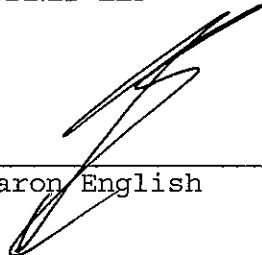
\$215.40

TOTAL FEE, DISBURSEMENTS & HST \$1,345.40

BALANCE DUE AND OWING BY YOU \$1,345.40

TORKIN MANES LLP

Per:



Aaron English

E. & O. E.

HST REGISTRATION NUMBER: R117245456

Payment is due upon receipt.
Interest will be charged pursuant to the Solicitors Act at the
rate of 1.0 percent per year.

Torkin Manes LLP
Barristers & Solicitors
151 Yonge Street, Suite 1500
Toronto, ON M5C 2W7

Tel: 416 863 1188
Fax: 416 863 0305
torkinmanes.com

Torkin | Manes
Barristers & Solicitors

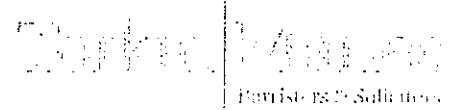
Attention: Seema Aggarwal
Deloitte & Touche Inc.
181 Bay Street
Bay Wellington Tower - Brookfield Place, Suite 1400
Toronto, ON M5J 2V1

Invoice No.: 213942
Date of this Account: February 24, 2011
File No: 29924.0002
Client: Deloitte & Touche Inc.
Attention: Aaron English
Total this Account: \$1,345.40

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT

Torkin Manes LLP
Barristers & Solicitors
151 Yonge Street, Suite 1500
Toronto, ON M5C 2W7

Tel: 416 863 1188
Fax: 416 863 0305
torkinmanes.com



March 31, 2011

Invoice No.: 215374

Attention: Seema Aggarwal
Deloitte & Touche Inc.
181 Bay Street
Bay Wellington Tower - Brookfield Place, Suite 1400
Toronto, ON M5J 2V1

ACCOUNT FOR PROFESSIONAL SERVICES RENDERED

RE: Receiver - Tuesday Equities Ltd. and Prince Royal Limited
partnership sale to First Canadian Management Corp. -
The Benmiller Inn & Spa
File No.: 29924.0003

TO PROFESSIONAL SERVICES RENDERED HEREIN AS FOLLOWS:

Jan 25 11 To review of executed agreement of purchase and sale

Feb 01 11 To telephone discussion with Ira Gerstein re purchaser's
request for extension of title diligence date

Feb 02 11 To e-mail correspondence re extension of title diligence
date

Feb 03 11 To e-mail correspondence with Seema Aggarwal re extension
of title diligence date; exchange of voicemail messages
with Ira Gerstein re extension of title diligence date;
voicemail message for and e-mail correspondence with
Richard Hayes re extension of title diligence date

Feb 04 11 To telephone discussion with Richard Hayes re waiver of
purchaser's title condition; e-mail correspondence with
client and Seema Aggarwal re same

Feb 07 11 To drafting closing agenda

Page 2
March 31, 2011
Our File No.: 29924.0003
Invoice # 215374



- Feb 11 11 To e-mail correspondence to client and insolvency counsel re draft closing agenda
- Feb 22 11 To preparing approval and vesting order; e-mail correspondence with Seema Aggarwal re approval and vesting order and certain title matters; voicemail message for Richard Hayes re title matters
- Feb 22 11 Drafted Schedules to Approval and Vesting Order
- Feb 23 11 To telephone discussion with Richard Hayes re approval and vesting order, assignee corporation and liquor license; e-mail correspondence with Paul Casey and Seema Aggarwal re same
- Feb 23 11 To review of service list re motion materials; e-mail correspondence with Seema Aggarwal re comments on service list
- Mar 02 11 To e-mail correspondence with Seema Aggarwal re purchaser's assignee corporation and approval and vesting order; e-mail correspondence re draft closing agenda
- Mar 02 11 Telephone attendance with Richard Hayes re purchaser's assignment of the Agreement; obtained corporate profile report; began preparing closing documents
- Mar 03 11 To telephone discussion with Ira Gerstein re closing agenda and status of liquor licence application
- Mar 03 11 Drafted closing documents
- Mar 08 11 Completed draft closing documents
- Mar 09 11 To telephone discussion with Ira Gerstein re status of liquor licence application and extension of closing
- Mar 11 11 To e-mail correspondence with Ira Gerstein re status of liquor licence application and extension of closing
- Mar 14 11 To e-mail correspondence with Paul Casey re status of liquor licence application and extension of closing; reviewing draft closing documents; e-mail correspondence with Grant Moffat re draft closing documents to be prepared by Thornton Grout Finnigan LLP

Page 3
March 31, 2011
Our File No.: 29924.0003
Invoice # 215374



Mar 16 11 Amended closing documents

Mar 18 11 To telephone discussion and e-mail correspondence with Stefano Damiani re extension of closing to March 31; drafting amending agreement; finalizing draft closing documents

Mar 21 11 To e-mail correspondence with Stefano Damiani re amending agreement and status of liquor licence application

Mar 23 11 Amended draft closing documents resulting from Amending Agreement; updated Closing Agenda

Mar 28 11 Prepared email correspondence to client with draft closing documents

Mar 28 11 To review of documents prepared by Thornton Grout Finnigan

Mar 29 11 To e-mail correspondence with Stefano Damiani re extension of closing date, second amending agreement and discharge of mortgage in favour of Morrisson Financial Mortgage Corporation; finalizing draft documents prepared by Thornton Grout Finnigan; drafting second amending agreement

Mar 30 11 To e-mail correspondence with Stefano Damiani re status of extension of closing

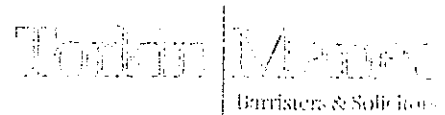
OUR FEE:	\$4,794.00
HST:	\$623.22
SUB-TOTAL:	<hr/> \$5,417.22

DISBURSEMENTS

TAXABLE DISBURSEMENTS:

Long distance telephone charges	4.94
Agents fees	11.00
Title search disbursements	133.00
Laser copies	100.00
	<hr/>

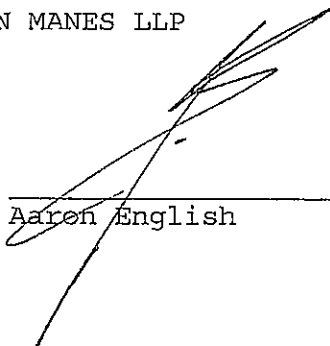
Page 4
March 31, 2011
Our File No.: 29924.0003
Invoice # 215374



	248.94	
NON-TAXABLE DISBURSEMENTS:		
Title search disbursements	61.00	
Corporate search	8.00	
	<hr/>	
	69.00	
Total Disbursements	\$317.94	
HST on Disbursements	\$32.36	
TOTAL DISBURSEMENTS:		\$350.30
		<hr/>
TOTAL FEE & DISBURSEMENTS		\$5,767.52
BALANCE DUE AND OWING BY YOU		\$5,767.52

TORKIN MANES LLP

Per:



Aaron English

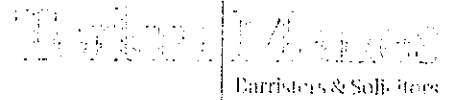
E. & O. E.

HST REGISTRATION NUMBER: R117245456

Payment is due upon receipt.
Interest will be charged pursuant to the Solicitors Act at the
rate of 1.3 percent per year.

Torkin Manes LLP
Barristers & Solicitors
151 Yonge Street, Suite 1500
Toronto, ON M5C 2W7

Tel: 416 863 1188
Fax: 416 863 0305
torkinmanes.com



Attention: Seema Aggarwal
Deloitte & Touche Inc.
181 Bay Street
Bay Wellington Tower - Brookfield Place, Suite 1400
Toronto, ON M5J 2V1

Invoice No.:	215374
Date of this Account:	March 31, 2011
File No:	29924.0003
Client:	Deloitte & Touche Inc.
Attention:	Aaron English
Total this Account:	\$5,767.52

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT

Torkin Manes LLP
Barristers & Solicitors
151 Yonge Street, Suite 1500
Toronto, ON M5C 2W7

Tel: 416 863 1188
Fax: 416 863 0305
torkinmanes.com

Torkin | Manes
Barristers & Solicitors

May 10, 2011

Attention: Paul Casey
Deloitte & Touche Inc.
181 Bay Street
Bay Wellington Tower - Brookfield Place, Suite 1400
Toronto, ON M5J 2V1

Invoice No.: 216616

ACCOUNT FOR PROFESSIONAL SERVICES RENDERED

RE: Receiver - Tuesday Equities Ltd. and Prince Royal Limited
partnership sale to First Canadian Management Corp. -
The Benmiller Inn & Spa
File No.: 29924.0003

TO PROFESSIONAL SERVICES RENDERED HEREIN AS FOLLOWS:

- Apr 04 11 Prepared email correspondence to Richard Hayes with Closing Agenda
- Apr 11 11 To voicemail message from and e-mail correspondence to Stefano Damiani re status of purchaser's inspections, status of documentation and extension of closing
- Apr 14 11 To e-mail correspondence and telephone discussion with Stefano Damiani re status of transaction and closing date
- Apr 15 11 To drafting third amending agreement re extension of outside closing date to May 12, 2011; e-mail correspondence with Stefano Damiani re same
- Apr 18 11 To telephone discussions and e-mail correspondence with Stefano Damiani re status of extension of closing and purchaser's request for price reduction

Page 2
May 10, 2011
Our File No.: 29924.0003
Invoice # 216616

Torkin | Manes
Barristers & Solicitors

Apr 20 11 To e-mail correspondence with Paul Casey and Stefano Damiani re status of extension of closing and outstanding issues re fire inspection

Apr 20 11 Review e-mail re status of transaction; discussions re status of transaction

Apr 21 11 To e-mail correspondence with Stefano Damiani re fourth amending agreement and closing documents

Apr 24 11 To e-mail correspondence with Paul Casey re status of outstanding fire deficiencies and closing

Apr 25 11 Email correspondence to client re review of documents and statement of adjustments

Apr 25 11 To e-mail from Paul Casey re status of negotiations with purchaser re outstanding fire report deficiencies, abatement of purchase price and extension of closing

Apr 27 11 To e-mail correspondence with Paul Casey re status of negotiations with purchaser; review of draft amending agreement prepared by Grant Moffat; e-mail correspondence with Grant Moffat re draft amending agreement and undertaking re deficiencies; telephone discussion with Stefano Damiani re building inspection report and status of negotiations with purchaser

OUR FEE:	\$1,079.00
HST:	\$140.27
SUB-TOTAL:	<u>\$1,219.27</u>

DISBURSEMENTS

TAXABLE DISBURSEMENTS:

Document Scanning	1.50
LPIC surcharge	65.00
Laser copies	3.00
	<u>69.50</u>

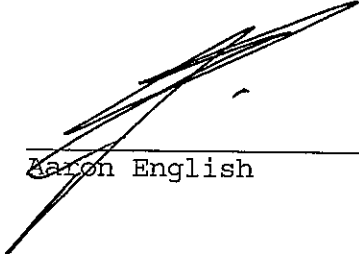
Page 3
May 10, 2011
Our File No.: 29924.0003
Invoice # 216616

Torkin | Manes
Barristers & Solicitors

Total Disbursements	\$69.50	
HST on Disbursements	\$9.04	
TOTAL DISBURSEMENTS:		\$78.54
<hr/>		
TOTAL FEE & DISBURSEMENTS		\$1,297.81
BALANCE DUE AND OWING BY YOU		\$1,297.81

TORKIN MANES LLP

Per:



Aaron English

E. & O. E.

HST REGISTRATION NUMBER: R117245456

Payment is due upon receipt.
Interest will be charged pursuant to the Solicitors Act at the
rate of 1.3 percent per year.

Torkin Manes LLP
Barristers & Solicitors
151 Yonge Street, Suite 1500
Toronto, ON M5C 2W7

Tel: 416 863 1188
Fax: 416 863 0305
torkinmanes.com

Torkin | Manes
Barristers & Solicitors

Attention: Paul Casey
Deloitte & Touche Inc.
181 Bay Street
Bay Wellington Tower - Brookfield Place, Suite 1400
Toronto, ON M5J 2V1

Invoice No.: 216616
Date of this Account: May 10, 2011
File No: 29924.0003
Client: Deloitte & Touche Inc.
Attention: Aaron English
Total this Account: \$1,297.81

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT

Torkin Manes LLP
Barristers & Solicitors
151 Yonge Street, Suite 1500
Toronto, ON M5C 2W7

Tel: 416 863 1188
Fax: 416 863 0305
torkinmanes.com

Torkin | Manes
Barristers & Solicitors

May 18, 2011

Attention: Paul Casey
Deloitte & Touche Inc.
181 Bay Street
Bay Wellington Tower - Brookfield Place, Suite 1400
Toronto, ON M5J 2V1

Invoice No.: 216727

ACCOUNT FOR PROFESSIONAL SERVICES RENDERED

RE: Receiver - Tuesday Equities Ltd. and Prince Royal Limited
partnership sale to First Canadian Management Corp. -
The Benmiller Inn & Spa
File No.: 29924.0003

TO PROFESSIONAL SERVICES RENDERED HEREIN AS FOLLOWS:

Apr 29 11	AE	To review of executed fifth amending agreement	0.10
May 02 11	SM	Prepared email correspondence to client re status of review of documents	0.10
May 05 11	AE	To review of e-mail correspondence re status of liquor licence and proposed closing date; e-mail correspondence with Paul Casey re same	0.20
May 05 11	SM	Amended final closing documents	1.20
May 06 11	AE	To telephone discussions and letter and e-mail correspondence with Richard Hayes re status of purchaser's financing, purchaser's proposal re closing date and closing date of May 11, 2011; conference calls and e-mail correspondence with Paul Casey, Stefano Damiani re closing date, purchaser's request for extension and vendor's	2.00

		proposal of increase in purchase price	
May 09 11	AE	To attending to outstanding closing matters; e-mail correspondence and telephone discussion with Stefano Damiani re outstanding matters; review of draft statement of adjustments; review of termination letter re termination of manager; preparing statement of adjustments; e-mail correspondence with Bryan Litvack re statement of adjustments; review of correspondence and draft documents received from Richard Hayes	2.30
May 09 11	SM	Amended closing documents with new purchaser name; prepared email correspondence to our client re outstanding matters; prepared email correspondence to Purchaser's lawyer with closing documents and status of outstanding matters; received and reviewed figures for Statement of Adjustments; drafted Statement of Adjustments	3.00
May 10 11	AE	To finalizing closing documents and statement of adjustments; e-mail correspondence and telephone discussions with Richard Hayes re adjustments, assumption of employees, closing documents, outstanding invoice from Adam Vassos and allocation of purchase price; meeting with Daniel Weisz and Stefano Damiani re execution of closing documents; e-mail correspondence with Stefano Damiani re outstanding matters; conference call with Paul Casey and Stefano Damiani re outstanding invoice from Adam Vassos, purchaser's closing documents	5.30

Page 3
May 18, 2011
Our File No.: 29924.0003
Invoice # 216727

Torkin | Manes
Barristers & Solicitors

May 10 11	SM	Finalized all closing documents for client's execution; amended and finalized Statement of Adjustments; telephone and email communication with our client and the Purchaser's lawyer re post-closing matters; prepared Document Registration Agreement; prepared closing package to the Purchaser's lawyer; updated closing agenda	5.00
May 11 11	AE	To review of purchaser's executed closing documents; attending to closing; e-mail correspondence and telephone discussion with Stefano Damiani re outstanding matters; meeting with Paul Casey to execute Receiver's Certificate	2.70
May 11 11	SM	Attended to all matters for final closing; received and reviewed Purchaser's closing documents; attended to telephone and email communication with the Purchaser's lawyer and our client; amended and finalized Receiver's Certificate	5.00
May 11 11	AM	Attended Commercial List Court to have Receiver Certificates entered.	0.80
May 12 11	SM	Post-closing matters; received and reviewed original executed closing documents; prepared correspondence to Tax Department with direction	1.00
May 13 11	SM	Began drafting final report book to client	2.00
May 18 11	AE	To reviewing report to client and attending to all outstanding post-closing matters	2.00
		Total Hours:	32.70

Page 4
May 18, 2011
Our File No.: 29924.0003
Invoice # 216727

Torkin | Manes
Barristers & Solicitors

OUR FEE: \$8,085.50
HST: \$1,051.12
SUB-TOTAL:

\$9,136.62

LAWYERS' SUMMARY: FEES SUBJECT TO HST:

<u>LAWYERS AND LEGAL ASSISTANTS INVOLVED</u>	<u>HOURLY RATE</u>	<u>HOURS WORKED</u>
Andrew Morgan	175.00	.80
Sean Moore	185.00	17.30
Aaron English	325.00	14.60
TOTAL HOURS		32.70

DISBURSEMENTS

TAXABLE DISBURSEMENTS:

Reproduction of documents	37.50
Long distance telephone charges	20.45
Agents fees	63.00
Document Scanning	18.30
Laser copies	100.00
	<hr/> 239.25

NON-TAXABLE DISBURSEMENTS:

Corporate search	42.78
	<hr/> 42.78

Total Disbursements	\$282.03
HST on Disbursements	\$31.10

TOTAL DISBURSEMENTS AND HST:

\$313.13

TOTAL FEE, DISBURSEMENTS & HST

\$9,449.75

Page 5
May 18, 2011
Our File No.: 29924.0003
Invoice # 216727

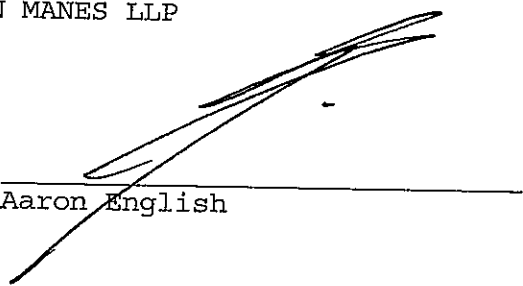
Torkin | Manes
Barristers & Solicitors

BALANCE DUE AND OWING BY YOU

\$9,449.75

TORKIN MANES LLP

Per:



Aaron English

E. & O. E.

HST REGISTRATION NUMBER: R117245456

Payment is due upon receipt.
Interest will be charged pursuant to the Solicitors Act at the
rate of 1.3 percent per year.

Torkin Manes LLP
Barristers & Solicitors
151 Yonge Street, Suite 1500
Toronto, ON M5C 2W7

Tel: 416 863 1188
Fax: 416 863 0305
torkinmanes.com

Torkin | Manes
Barristers & Solicitors

Attention: Paul Casey
Deloitte & Touche Inc.
181 Bay Street
Bay Wellington Tower - Brookfield Place, Suite 1400
Toronto, ON M5J 2V1

Invoice No.:	216727
Date of this Account:	May 18, 2011
File No:	29924.0003
Client:	Deloitte & Touche Inc.
Attention:	Aaron English
Total this Account:	\$9,449.75

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT

Torkin Manes LLP
Barristers & Solicitors
151 Yonge Street, Suite 1500
Toronto, ON M5C 2W7

Tel: 416 863 1188
Fax: 416 863 0305
torkinmanes.com

Torkin|Manes
Barristers & Solicitors

May 18, 2011

Deloitte & Touche Inc.
c/o Thornton Grout
100 Wellington Street West, #3200
Toronto, Ontario
M5K 1K7

Invoice No.: 216728

ACCOUNT FOR PROFESSIONAL SERVICES RENDERED

RE: Hidden Valley Resort, et al. Receivership
File No.: 28955.0002

TO PROFESSIONAL SERVICES RENDERED HEREIN AS FOLLOWS:

Mar 18 11	AE	To e-mail correspondence and telephone discussion with Stefano Damiani and Seema Aggarwal re security documents relating to mortgage opinion	0.30
Mar 21 11	SM	Received and responded to email correspondence from Stefano Damiani re security documents	0.20
Apr 19 11	LDR	Telephone discussion with Ken Lehman re additional lands	0.20
Apr 25 11	LDR	Telephone discussion with Ira Gerstein re orphaned parcel	0.20
May 17 11	LDR	Exchange of voicemail and e-mail messages with Paul Casey re lands adjoining Hidden Valley lands	0.40
May 18 11	LDR	Exchange of e-mails with Grant Moffat re legal description; review of order appointing receiver	0.40

Page 2
May 18, 2011
Our File No.: 28955.0002
Invoice # 216728

Torkin | Manes
Barristers & Solicitors

Total Hours: 1.70

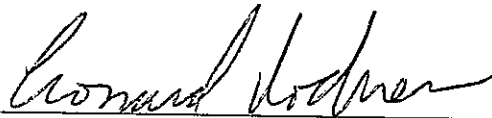
OUR FEE: \$704.50
HST: \$91.59
SUB-TOTAL: \$796.09

LAWYERS' SUMMARY: FEES SUBJECT TO HST:

<u>LAWYERS AND LEGAL ASSISTANTS INVOLVED</u>	<u>HOURLY RATE</u>	<u>HOURS WORKED</u>
Sean Moore	185.00	.20
Aaron English	325.00	.30
Leonard D. Rodness	475.00	1.20
TOTAL HOURS		1.70

TOTAL FEE, DISBURSEMENTS & HST \$796.09
BALANCE DUE AND OWING BY YOU \$796.09

TORKIN MANES LLP

Per: 
Leonard D. Rodness

E. & O. E.

HST REGISTRATION NUMBER: R117245456

Payment is due upon receipt.
Interest will be charged pursuant to the Solicitors Act at the rate of 1.3 percent per year.

Torkin Manes LLP
Barristers & Solicitors
151 Yonge Street, Suite 1500
Toronto, ON M5C 2W7

Tel: 416 863 1188
Fax: 416 863 0305
torkinmanes.com

Torkin | Manes
Barristers & Solicitors

Deloitte & Touche Inc.
c/o Thornton Grout
100 Wellington Street West, #3200
Toronto, Ontario
M5K 1K7

Invoice No.:	216728
Date of this Account:	May 18, 2011
File No:	28955.0002
Client:	Thornton Grout Finnigan LLP
Attention:	Leonard D. Rodness
Total this Account:	\$796.09

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT

EXHIBIT "B"

Calculation of Average Hourly Billing Rates of
Torkin Manes LLP
for the period January 31, 2011 to May 18, 2011

Invoice No.	Fees	Disbursements	HST	Hours	Average Rate	Total
213942	\$1,000.00	\$194.53	\$150.87	5.60	\$178.57	\$1,345.40
215374	\$4,794.00	\$317.94	\$655.58	18.80	\$255.00	\$5,767.52
216616	\$1,079.00	\$69.50	\$149.31	3.40	\$317.35	\$1,297.81
216727	\$8,085.50	\$282.03	\$1,082.22	32.70	\$247.26	\$9,449.75
216728	\$704.50	\$0.00	\$91.59	1.7	\$414.41	\$796.09
TOTALS	\$15,663.00	\$864.00	\$2,129.57	62.2	\$251.82	\$18,656.57

29924.0002/3962914__2

EXHIBIT "C"

Billing Rates of Torkin Manes LLP

For the period February 1, 2011 to May 18, 2011

	<u>Rate</u>	<u>Year of Call</u>
Leonard Rodness	\$475 as of January 1, 2011	1988
Aaron English	\$325 as of January 1, 2011	2004
Sean Moore	\$185 as of January 1, 2011	Law Clerk

29924.0002/3962834_2

THE EQUITABLE TRUST COMPANY

Applicant(s)

and

**TUESDAY EQUITIES LTD. as General Partner for and
on behalf of
PRINCE ROYAL LIMITED PARTNERSHIP**
Respondent(s)

Court File No.: CV-10-8592-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at **Toronto**

AFFIDAVIT OF LEONARD RODNESS

THORNTON GROUT FINNIGAN LLP

Barristers and Solicitors
Canadian Pacific Tower
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON M5K 1K7

Grant B. Moffat (LSUC# 323801 1D)

Tel: (416) 304-1616

Fax: (416) 304-1313

Lawyers for the Receiver

THE EQUITABLE TRUST COMPANY

and

Applicant(s)

**TUESDAY EQUITIES LTD. as General Partner for and
on behalf of
PRINCE ROYAL LIMITED PARTNERSHIP**

Respondent(s)

Court File No.: CV-10-8592-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at Toronto

**FIFTH REPORT OF THE RECEIVER
(DATED MAY 20, 2011)**

THORNTON GROUT FINNIGAN LLP

Barristers and Solicitors
Canadian Pacific Tower
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON M5K 1K7

Grant B. Moffat (LSUC# 323801 1D)

Tel: (416) 304-1616

Fax: (416) 304-1313

Lawyers for the Receiver

TAB 3

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE) **TUESDAY, THE 31st**
)
JUSTICE) **DAY OF MAY, 2011**

THE EQUITABLE TRUST COMPANY

Applicant

- and -

**TUESDAY EQUITIES LTD. as General Partner for and on behalf of
PRINCE ROYAL LIMITED PARTNERSHIP**

Respondents

ORDER

THIS MOTION, made by Deloitte & Touche Inc., in its capacity as receiver and manager (in such capacity, the “**Receiver**”) of all of the assets, undertakings and properties of Tuesday Equities Ltd. and Prince Royal Limited Partnership (together, the “**Debtors**”), acquired for, or used in relation to the following businesses carried on by the Debtors, including all proceeds thereof: (i) The Benmiller Inn & Spa; (ii) The Elora Mill Inn; and (iii) the Hidden Valley Resort (collectively, the “**Property**”) for relief with respect to the matters set out in the Notice of Motion dated May 20, 2011, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Fifth Report of the Receiver dated May 20, 2011 (the “**Fifth Report**”) and the Exhibits thereto, and on hearing submissions of counsel for the Receiver, the Applicant and any other party appearing,

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and Motion Record herein be and is hereby abridged such that this motion is properly returnable today and that further service thereof upon any other interested party is hereby dispensed with.

2. **THIS COURT ORDERS** that capitalized terms not otherwise defined in this Order shall have the meanings ascribed thereto in the Fifth Report.
 3. **THIS COURT ORDERS** that the Fifth Report and the activities and conduct of the Receiver described in the Fifth Report are hereby ratified and approved.
 4. **THIS COURT ORDERS** that the Receiver is hereby authorized and directed to distribute to The Equitable Trust Company (“**Equitable**”) from the proceeds of the sale of the Property held by the Receiver the sum of \$3,800,000 as a partial repayment of Equitable’s secured advances to the Debtors.
 5. **THIS COURT ORDERS** that Deloitte & Touche Inc., in its capacity as Trustee in Bankruptcy of the Debtors, shall be bound by the terms of this Order.
 6. **THIS COURT ORDERS** that the Receiver’s Statement of Receipts and Disbursements, attached as Exhibit “**E**” to the Fifth Report, is hereby approved.
 7. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its legal counsel, as set out in the Fifth Report and the Casey Affidavit, the Moffat Affidavit and the Rodness Affidavit, all attached as exhibits thereto, are hereby authorized and approved.
 8. **THIS COURT ORDERS** that the Receiver be and it is hereby authorized to pay its fees and disbursements and the fees and disbursements of its legal counsel and agents in the amounts set out in the Fifth Report.
 9. **THIS COURT FURTHER ORDERS** that the costs of the Receiver in preparation of this motion and of these proceedings, up to and including the hearing of this motion and the entry of this order (including applicable Harmonized Sales Tax) be paid to the Receiver from the estate herein.
-

THE EQUITABLE TRUST COMPANY
Applicant(s)

and

TUESDAY EQUITIES LTD. as General Partner for
and
on behalf of
PRINCE ROYAL LIMITED PARTNERSHIP
Respondent(s)

Court File No.: CV-10-8592-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced at **Toronto**

ORDER

THORNTON GROUT FINNIGAN LLP
Barristers and Solicitors
Canadian Pacific Tower
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON M5K 1K7

Grant B. Moffat (LSUC# 323801 1D)
Tel: (416) 304-1616
Fax: (416) 304-1313

Lawyers for the Receiver

THE EQUITABLE TRIST COMPANY

Applicant(s)

and

TUESDAY EQUITIES LTD., as General Partner for and
on behalf of
PRINCE ROYAL LIMITED PARTNERSHIP
Respondent(s)

Court File No.: CV-10-8592-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at **Toronto**

MOTION RECORD

THORNTON GROUT FINNIGAN LLP

Barristers and Solicitors
Canadian Pacific Tower
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON M5K 1K7

Grant B. Moffat (LSUC# 323801 1D)

Tel: (416) 304-1616

Fax: (416) 304-1313

Lawyers for the Receiver