

Clerk's stamp:

COURT FILE NUMBER  
COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE

1201-05843  
  
CALGARY

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,  
RSC 1985, c C-36, AS AMENDED**

**AND IN THE MATTER OF UBG BUILDERS INC., ALBERTA BUILDERS  
CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL  
(US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD  
BANK., EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES  
(2006) INC., GREENBORO ESTATE HOMES (2006) LTD BANK.,  
GREENBORO HOMES (2006) LTD BANK., GREENBORO LUXURY HOMES  
INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC.,  
MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH  
TERWILLEGAR VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE  
LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES  
(2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS  
(2006) INC., UBG ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES  
(2006) LTD BANK., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG  
COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500  
CALGARY INC., UBG 75 CANMORE INC., UBG 808 CALGARY INC., UNITY  
INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR  
PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON  
THE PARK INC., WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS  
RIDGE AT STEWART CREEK INC.**

**(COLLECTIVELY, THE "APPLICANTS")**

DOCUMENT

**APPLICATION**

ADDRESS FOR SERVICE AND CONTACT  
INFORMATION OF PARTY FILING THIS  
DOCUMENT

**DENTONS CANADA LLP**  
Bankers Court  
15<sup>th</sup> Floor, 850 - 2<sup>nd</sup> Street S.W.  
Calgary, Alberta T2P 0R8  
**Attention: David W. Mann / Derek M. Pontin**  
Ph. (403) 268-7097/6301 Fx. (403) 268-3100  
File No.: 549362-1

**NOTICE TO RESPONDENT(S)**

This application is made on behalf of the Applicants in the above noted proceedings. You are a respondent.

You have the right to state your side of this matter before the judge.

To do so, you must be in Court when the application is heard as shown below:

herein deposed to, except where stated to be based on information and belief, in which case I do verily believe the same to be true.

2. All capitalized terms in this Affidavit shall have the meaning ascribed to them in the Affidavit sworn by me and filed in these proceedings on May 9, 2012 (the "**Initial Affidavit**") unless otherwise indicated in this Affidavit.

***Relief Requested***

3. I make this Affidavit in support of the Application of UBG for an Order, in substantially the form attached to the Application as Schedule "A", extending the Stay Period, as defined in the Order made by Madam Justice Horner on May 9, 2012 in these proceedings (the "**Initial Order**"), to and including September 12, 2014, and such further and other relief as may be sought by the Applicants and granted by this Honourable Court.
4. I have reviewed the Court-appointed Monitor's Seventeenth Report (the "**Report**") and agree with the summaries and conclusions contained therein.

***Extension of the Stay Period***


5. UBG has made significant progress through the course of its restructuring and continues to work diligently in respect of its remaining projects. This is discussed in detail in the Monitor's Seventeenth Report.
6. Among other things, UBG continues to:
  - (a) close the sales of residential units;
  - (b) meet with lenders and stakeholders in various projects, including Mountaineers Village II, Murals at High Pointe and Origins at Cranston;
  - (c) work with stakeholders affected by investments in the United States;
  - (d) work with lenders and other stakeholders in the Today's Homes developments;
  - (e) market and sell homes in its remaining active projects;
  - (f) communicate regularly with lenders, investors, ANHWP and other parties; and
  - (g) work closely with the Monitor in respect of the claims procedures and all ongoing processes.
7. UBG is working in good faith and with due diligence in these proceedings and I verily believe it is in the best interests of UBG and all its stakeholders to continue in these proceedings.

***Monitor's Report***

8. I have reviewed the Monitor's Seventeenth Report, and agree with, and endorse, the contents thereof. The Monitor supports the relief that UBG is seeking, as outlined in paragraph 3 of this, my Affidavit.

9. I make this Affidavit in support of the Application of UBG for the relief described in paragraph 3, above.

Sworn before me in the City of Calgary in )  
the Province of Alberta, the 24 day of )  
April, 2014. )

  
\_\_\_\_\_  
Commissioner of Oaths in and for the )  
Province of Alberta )  
)

Derek Pontin  
Barrister and Solicitor

  
\_\_\_\_\_  
**Robert Friesen**