



No. S-220231
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE RECEIVERSHIP OF
OTSO GOLD CORP.

BETWEEN:

**PANDION MINE FINANCE LP, RIVERMET RESOURCE CAPITAL LP
AND PFL RAAHE HOLDINGS LP**

PETITIONERS

AND:

OTSO GOLD CORP.

RESPONDENT

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE)
JUSTICE GOMERY) November 3, 2022
)

ON THE APPLICATION of Deloitte Restructuring Inc., in its capacity as Court-appointed Receiver (in such capacity, the “Receiver”) of the assets, undertakings and properties of Otso Gold Corp., coming on for hearing at Vancouver, British Columbia, on the 24th day of October, 2022; AND ON HEARING Jennifer Pepper, counsel for the Receiver and those other counsel listed on **Schedule “A”** hereto; AND UPON READING the materials filed, including the Receiver’s First Report dated April 6, 2022 and the Receiver’s Second Report dated October 12, 2022 (collectively, the “**Receiver’s Reports**”), Affidavit #1 of Melinda McKie dated October 12, 2022 (the “**McKie Affidavit**”), and Affidavit #1 of Lisa Hiebert dated October 11, 2022 (the “**Hiebert Affidavit**”); AND UPON judgment being reserved to the date of this Order;

THIS COURT ORDERS AND DECLARES THAT:

1. The activities of the Receiver, as described in the Receiver’s Reports, are hereby approved; provided, however, that only the Receiver in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.
2. The fees and disbursements of the Receiver, as described in the McKie Affidavit and the Receiver’s Reports, are hereby approved.

3. The time spent by the Receiver's counsel, Borden Ladner Gervais LLP ("BLG"), as described in the Hiebert Affidavit and the Receiver's Reports, is hereby approved; however, BLG's hourly rates are hereby referred to the registrar for determination.
4. Endorsement of this Order by counsel appearing on this application other than the Receiver is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of Jennifer Pepper
 Party Lawyer for Deloitte Restructuring Inc., in its capacity as the Court appointed Receiver



BY THE COURT



REGISTRAR



Schedule "A"

LIST OF COUNSEL

NAME OF COUNSEL	PARTY REPRESENTED
Lisa Hiebert and Jennifer Pepper	Receiver, Deloitte Restructuring Inc.
Jared Enns	Petitioners, Pandion Mine Finance LP, Rivermet Resource Capital LP and PFL RAAHE Holdings LP
Tevia Jeffries <i>(by MS Teams)</i>	Otso Gold Corp.