

July 5, 2019

Via email

Honorable Justice Robert P. Stack
Supreme Court of Newfoundland and Labrador
General Division
309 Duckworth Street
St. John's Newfoundland and Labrador A1C 5M3

Subject: *Companies Creditors Arrangement Act*: British Confectionary Company Limited and British Bazaar Company Limited (collectively the "British Group") - Court No. 2019 O1G 2868

We write with respect to the British Group hearing scheduled for July 10, 2019 (the "Hearing").

We have been advised that the British Group will not be seeking an extension nor will they be filing a Plan of Arrangement on or before the Hearing. As such, the Monitor will not be filing a Report with the Court. The Monitor will seek a date in the future from the Court to address administrative matters relating to these CCAA Proceedings.

We trust you will find the above and enclosed to be in order. If you have any questions, please contact the undersigned at your convenience.

Sincerely,

DELOITTE RESTRUCTURING INC.

Acting in its capacity as Monitor of
British Confectionary Company Limited and
British Bazaar Company Limited
and not in its personal capacity

Per:



James Foran, CPA, CA, CIRP, LIT
Vice President