

District of: British Columbia
Court No. S-230764

FORM 87
Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the
Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF
CANWEST AEROSPACE INC. AND CAN WEST
GLOBAL AIRPARTS INC.
of the City of Vancouver, in the Province of British Columbia

The receiver gives notice and declares that:

1. On the 29th day of August, 2023, Deloitte Restructuring Inc. ("**Deloitte**") was appointed by an Order of the Supreme Court of British Columbia (the "**Receivership Order**") as the Receiver and Manager (the "**Receiver**") of the property of CanWest Aerospace Inc. ("**CW Aerospace**") and Can West Global Airparts Inc. ("**CW Airparts**", together with CW Aerospace, the "**Companies**") including, without limitation, all of the Companies' assets, undertakings and properties of every nature and kind whatsoever, and wherever situated, including proceeds thereof (the "**Property**"), as described below:

Description	Note	CW Aerospace	CW Airparts	Total
Book values (C\$)		C\$	C\$	C\$
Cash	(1)	12,489	4,341	16,830
Accounts Receivable	(2)	189,421	-	189,421
Inventory	(3)	1,614,669	977,342	2,592,011
Tools and Equipment	(4)	732,130	-	732,130
Bangladesh Contract	(5)	1,460,000	-	1,460,000
Work-in-Progress	(6)	307,575	-	307,575
Total		4,316,284	981,683	5,297,967

Notes

- (1) Cash is the total balance in the Companies' bank accounts as of August 31, 2023.
- (2) Accounts receivable is per management's listing dated September 6, 2023. It includes \$148k in respect of a contract with the Ecuador Army.
- (3) The inventory value is derived from the book value as of April 21, 2023. The Receiver understands that inventory may include certain consignment inventory and third-party owned parts. The book value of inventory may not be up-to-date and could be subject to material change.
- (4) The tools and equipment are primarily bespoke testing and parts assembly/overhaul tools. The value is derived from the book value as of April 21, 2023.
- (5) CW Aerospace has a contract with the Government of the People's Republic of Bangladesh for the supply of Emergency Medical Services helicopter parts (the "**Bangladesh Contract**"). The value shown is a high-level estimate of the current value of work-in-progress.
- (6) The work-in-progress amount is the total book value based as of April 21, 2023 (excluding the Bangladesh contract).

2. As noted above, Deloitte became the Receiver by virtue of the Receivership Order, which can be viewed and downloaded at the Receiver's website, as follows:

<https://www.insolvencies.deloitte.ca/canwest>

3. The Receiver took possession and control of the Property described above on the 29th day of August, 2023.

4. The following information relates to the receivership:

(a) Mailing address of the Companies: 28629 58th Avenue, Abbotsford, BC V4X 2E8

(b) Principal lines of business:

- CW Aerospace - helicopter maintenance, repair, and overhaul.
- CW Airparts - part sales and exchange.

(c) Location(s) of business:

- CW Aerospace - 28629 58th Avenue, Abbotsford, BC V4X 2E8.
- CW Airparts - 4345 King Street, Delta, BC V4K 0A5.

(d) Amount owed to each creditor who holds security on the Property described above, and/or who may have a statutory priority claim against the Property is set out in the table below. The claim amounts are based on information provided by the Companies' management and the report of FTI Consulting Canada Inc. dated June 26, 2023 (the "**CCAA Monitor's Sixth Report**").

Creditor	Note	CW Aerospace C\$	CW Airparts C\$	Total C\$
Royal Bank of Canada ("RBC")	(1)	3,582,791	203,624	3,786,415
Business Development Bank of Canada ("BDC")	(2)	234,770	-	234,770
Canada Revenue Agency ("CRA")	(3)	50,376	2,250	52,626
Minister of Finance	(3)	7,531	-	7,531
Worksafe BC	(3)	7,738	-	7,738
Clark Wilson LLP	(4)	58,091	-	58,091
FTI	(4)	18,338	-	18,338
DLA Piper LLP	(4)	69,178	-	69,178
Coast Capital Equipment Leasing Inc.	(5)	4,000	-	4,000
Total		4,032,813	205,874	4,238,687

Notes

- (1) RBC holds a first-ranking security interest over all of the Companies' property, except for the Wire Marker (see note 2).
- (2) We understand that BDC holds a first-ranking security interest on the Wire Marker piece of equipment.
- (3) Estimated statutory priority claims include those amounts that could be subject to a demand under the *Income Tax Act*, the *Employment Insurance Act* or the *Canada Pension Plan*. Amounts are estimates as of September 6, 2023.
- (4) These claims consist of amounts owing to professionals secured by the Administration Charge under the Companies' CCAA proceedings, and are subject to a combined maximum remaining secured claim of \$125,000.
- (5) We understand that Coast Capital Equipment Leasing Inc. has a security interest in a Sikorsky S76B helicopter. The amount outstanding is estimated based on information from the Companies' management.

(e) A list of other creditors for CW Aerospace, along with the amount owed to each, is attached to this Notice as **Schedule "A"**. A list of other creditors for CW Airparts, along with the amount owed to each, is attached to this Notice as **Schedule "B"**. The creditor listings are based on information provided by the Companies' management and the CCAA Monitor's Sixth Report.

(f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined is as follows:

- a. Assess avenues for the sale of the business as a going concern;
- b. Collection of accounts receivable; and

c. Sale of the Property by tender or otherwise to maximize the net realizations.

(g) Contact person for the Receiver:

Deloitte Restructuring Inc.
410 West Georgia St, Level 19
Vancouver BC V6B 0S7
Canada

Attention: Jordan Yin
Tel. (604) 640-5089
Email: joryin@deloitte.ca

Dated at Vancouver, British Columbia, this 8th day of September, 2023.

DELOITTE RESTRUCTURING INC.,

In its capacity as Court-appointed Receiver and Manager of
CanWest Aerospace Inc. and Can West Global Airparts Inc.,
and not in its personal capacity



Paul Chambers, LIT
Senior Vice-President

SCHEDULE A – UNSECURED CREDITORS – CW AEROSPACE

CanWest Aerospace Inc. – Unsecured Creditors

Vendor	Address	Amount \$C
Accurate Accessories	14400 Veterans Way, Moreno Valley, CA 92553, USA	463.66
Achieve CPA's LLP	Suite 520 - 4400 Dominion Street, Burnaby, BC V5G 4G3, Canada	31,353.00
Acuren Group Inc	12271 Horseshoe Way, Richmond, BC V7A 4V4, Canada	270.38
Advance Aerospace Inc.	#8 - 8473 124 Street, Surrey, BC V3W 9G4, Canada	18,419.78
Aerial Roots Services LLC	18300 Ford Rd #13, Pitt Meadows, BC V3Y 0C6	8,271.00
Aeronav Avionics Inc.	#13 - 18300 Ford Road Pitt Meadows, BC V3Y 0C6 Canada	1,113.00
Aeroservice AS - Vendor	5 Butts Court, Leeds, LS1 5JS United Kingdom	2,105.00
Aero-Smith Heli Service	1020 Virginia Road Box 128 Coombs, BC V0R 1M0 Canada	1,344.00
Affinity Law Group	1130 - 400 Burrard Street Vancouver, BC V6C 3A6 Canada	3,742.01
Affordable Security Systems	6942 East Hastings Street Burnaby, BC V5B 1T1	878.55
Air Comm Corporation	1575 W. 124th Ave. STE 210 Westminster, CO 80234 USA	489.66
Allied Motion Globe Motors	2275 Stanley Avenue Dayton, OH 45404 USA	2,301.96
Altech Anodizing ltd.	1-8148 River Way Delta, BC V4G 1K5 Canada	708.75
Anodyne Electronics Manufacturing Corp.	966 Crowley Ave Unit #100, Kelowna, BC V1Y 0L1	20,758.29
Aspen Avionics	5001 Indian School Road NE Albuquerque, NM 87110 USA	8,115.00
Avanti Aerospace & Engineering Inc	#45 - 21330 56 Avenue, Langley, BC V2Y 0E5, Canada	361.86
Avialta Helicopter Maintenance Ltd.	Villeneuve Airport 1A, 27018 SH 633, Sturgeon County, Alberta T8T 0E3, Canada	46,032.70
Aviation Parts Group	220 Burgess Drive, Unit 4, Broussard, Los Angeles 70518, USA	3,500.00
Aviation Specialties Unlimited Inc.	4632 W Aeronca St, Boise, ID 83705, United States	119,707.58
Avisar Everyday Solutions Ltd.	Suite 303 - 8047 199 Street Langley, BC V2Y 0E2 Canada	3,351.92
B.C.Scale Co. Ltd.	5920 - 200 a Street Langley, B.C. V3A 5X8 Canada	1,405.60
BC Employer Health Tax	PO Box 9048, Stn Prov. Gov., Victoria, BC V8W 9E2, Canada.	40,767.48
BC Hydro	P.O. Box 9501 STN Terminal, Vancouver, B.C. V6B 4N1, Canada	734.38
Bear Crane Service Ltd	19842 - 38th Avenue Langley, BC V3A 2T8 Canada	630.00
BFL Canada Insurance Services Inc.	1177 West Hastings Street, Suite 200 Vancouver, BC V6E2K3 Canada	8,360.73
Billable Expenses Canadian Perdiem/Kms	4345 King Street, Delta, BC V4K 0A5, Canada	2,240.56
Billable Expenses USD Perdiem/Kms	4345 King Street, Delta, BC V4K 0A5, Canada	11,987.52
Boeing Dist. Canada, Ltd.	PO Box 48999 Postal Station Bentall Vancouver, BC V7X 1N9 Canada	16,356.98
Boeing Distribution Services Inc.	88289 Expedite Way Chicago, IL 60695-0001 USA	4,557.49
Boeing Distribution, Inc.	PO Box 842267 Dallas, Texas 75284-2267 USA	1,287.19
British Columbia Used Oil Management Association	203 - 830 Shamrock Street, Victoria, BC V8X 2V1, Canada.	989.77
Brown Helicopters, Inc.	10100 Aileron Avenue Pensacola, FL 32506 USA	13,564.44
Can West Global Airparts, Inc.	Hangar 17 5225 216th Street Langley, BC V2Y 2N3 Canada	758.91

CanWest Aerospace Inc. – Unsecured Creditors

Vendor	Address	Amount \$C
Can-Crate Industries Ltd.	7590 Lowland Drive Burnaby, B.C. V5J 5A4 Canada	2,549.72
Chinook Aviation Inc.	542 Hurricane Drive Calgary, AB T3Z3S8 Canada	10,403.48
Chinook Aviation Inc. USD	542 Hurricane Drive Calgary, AB T3Z3S8 Canada	7,546.96
Coastal Pacific Ventures Corporation	14 1760 Mclean Avenue Port Coquitlam, BC V3C 4L3 Canada	1,123.50
Color Compass	16 - 19335 Langley Bypass Surrey, BC V3S 6K1 Canada	10.00
Component Control Inc.	1731 Kettner Blvd, San Diego, CA 92101, United States	10,863.76
Concept Finishes	105 - 11211 Bridgeport Road Richmond, BC V6X 1T3	223.97
Constantine George Nicolaou	Unknown	5,451.56
CooperWilliams Truman LLP	777 Hornby Street Suite 1860 Vancouver, BC V6Z 1S4 Canada	1,789.76
Cosa Fai	5863 Gablewood Way San Diego, CA 92130 USA	3,615.00
Canada Revenue Agency	P.O. Box 7777, Matane, QC G4W 4S4, Canada	33,167.60
Dakota Air Parts International, Inc.	1801 23rd Avenue, N.Fargo, ND 58102 USA	5,000.00
DHL Express Customs Brokerage Ltd.	200 Westcreek Blvd. Brampton, Ontario L6T 5T7 Canada	25.18
Direct Helicopter International Ltd.	14 New Lakeshore Road Unit 19 Port Dover, Ontario N0A 1N8	9,297.98
E3D Technology Corp	4-20701 Langley Bypass Langley, BC V3A5E8 Canada	892.50
Eagle Acres Dairy	Eagle Acres Dairy 8796 240 Street Langley, BC V1M 3R2 Canada	7,560.00
Erikon Welding Ltd.	Erikon Welding Ltd. 8412 McKenzie Street Mission, BC V2V 7L7	189.00
ex-Change Parts AB	Hollandargatan 113, 59 Stockholm, Sweden.	500.00
Extreme Fire & Safety Ltd	13181 - 116th Avenue Surrey, BC V3R 2S8 Canada	389.70
Federal Express Canada Ltd.	PO Box 4626 Toronto Stn. A Toronto, ON M5W 5B4 Canada	9,072.87
Fedex Freight Canada	916830 PO Box 9100 Stn F Toronto, ON M4Y 3A5	154.85
Fieldtech Avionics & Instruments, Inc.	4151 N Main Street Fort Worth, Texas 76106 USA	6,600.69
Fortis BC	P.O. Box 6666, Stn Terminal, Vancouver, BC V6B 6M9, Canada	3,789.58
Franco Aero Services Inc. USD	10054 Stirling Arm Crescent Port Alberni, B.C. V9Y9C6 Canada	5,099.85
Frankforth Holdings Ltd. DBA Truck Specialists	Unknown	2,369.28
Frederickson Graphics Inc.	7561 134A Street Surrey, BC V3W 7B3	122.79
Gandy Installations	20363 - 62nd Avenue Langley, BC V2Y 2N3	997.50
GLODESI TECHNOLOGIES PRIVATE LIMITED	#2nd Floor, 2B, Plot No.311, NPR Complex, Hoody Village Whitefield Road , Bangalore 560048 India	322.50
Harper Grey LLP	3200 Vancouver Centre 350 West Georgia Street Vancouver, BC V6B 4P7 Canada	3,614.90
Helicopter Parts International Inc.	2150 Meridian Blvd, Unit A, Minden, NV 89423, USA.	2,757.00
Helo Investments Ltd.	19080 96 Ave, Suite 1, Surrey, BC V4N 3R3, Canada	36,085.16
His Majesty the King in right of the Province of British Columbia	P.O. Box 9048, Stn Prov. Gov., Victoria, BC V8W 9E2, Canada	102,531.91
Horizon Paint & Auto Body	#304-17665 66A Avenue, Surrey, BC V3S 2A7, Canada.	117.50
Hoststream	Unknown	4,948.38
H-S Tool & Parts Inc.	#140-2560 Simpson Rd. Richmond, BC V6X 2P9	5,217.97
H-S Tool & Parts Inc. USD	#140-2560 Simpson Rd. Richmond, BC V6X 2P9	2,955.75

CanWest Aerospace Inc. – Unsecured Creditors

Vendor	Address	Amount \$C
Industrial Alliance Insurance	1080 Grande Allée West, PO Box 1907, Station Terminus, Quebec City, QC G1K 7M3	2,945.85
Jacobs Instruments & Sales, Inc.	1822 S Longfellow Circle, Ste 12 Wichita, Kansas 67207 USA	593.00
Kodiak Aerospace Vndr	13 5225 216 St, Langley, BC V2Y 2N3	646.15
Kova Engineering Ltd.	Unit 101 - 131 Prtage Close Sherwood Park, Alberta T8H 2R5	15,666.00
Leading Edge CNC Solutions Ltd.	#290-19358 96th Ave Surrey, BC V4N 4X8 Canada	3,923.33
Little Avi's Building Maint. Services	6063 168 Street Surrey, BC V3S 3X7	2,789.06
Manulife Financial	500 King Street North, Waterloo, ON N2J 4C6, Canada	28,880.53
Mark McCooley	Unknown	311,146.00
Meridian Aero Parts	7167 Vantage Way Unit 9 Delta, BC V4G 1K7	315.00
Metal Mart	102 19789 92A Ave Langley, BC V1M 3B3 Canada	1,500.00
MHM Publishing Inc.	545 Trillium Drive, Unit 4 Kitchener, Ontario N2R 1J4 Canada	6,142.48
MMB Bearings	P.O. Box 844266 Los Angeles, CA 90084-4266 USA	926.00
Next Point Bearing Group	PO Box 844266 Los Angeles, CA 90084-4266 USA	2,137.20
Niko's Vacs to Wax Supply Ltd.	#101 - 21652 Fraser Hwy. Langley, BC V3A 4G9 Canada	57.57
Onboard Systems International	13915 NW 3 RD Court Vancouver, WA 98685 USA	6,344.61
Optima Aero Inc.	1000 Victor-Dore Beloeil, Quebec J3G 0W5 Canada	350.00
Pacific Customs Brokers Inc.	#101 - 17636 1st Avenue Surrey, BC V3Z 9S1 Canada	616.07
Pacific Customs Brokers Ltd.	#101 - 17636 1st Avenue Surrey, BC V3Z 9S1 Canada	1,384.85
Precision Metal Finishing Inc.	P.O. Box 340 Canby, OR 97013 USA	3,389.00
Protrux Systems Inc.	107-19100 Airport Way Pitt Meadows, BC V3Y 0E2 Canada	1,301.83
Pyroteck Aerospace Ltd.	2285 Queen Street, Unit 101 Abbotsford, BC V2T 6J3	3,315.48
Quench (Waterlogic Canada Inc.)	87 Sharer Road Vaughan, ON L4L 8Z3 USA	371.95
Ralph Barchen	Unknown	41,636.30
Receiver General - Payroll Remittances	P.O. Box 7777, Matane, QC G4W 4S4, Canada	24,496.76
Redwood Plastics & Rubber	19695 - 92A Avenue Langley, BC V1M 3B3	2,091.61
Ricoh Canada Inc.	5520 Explorer Drive Suite 300 Mississauga, Ontario L4W 5L1	5,985.44
Senior Aerospace Ketema	790 Greenfield Drive El Cajon, CA 92021 USA	1,858.50
Service First Consulting DBA Hoststream	Unknown	8,247.30
SIL Industries Ltd.	121 - 19140 28 Avenue Surrey, BC V3Z 6M3	3,158.33
Spectrolab	PO Box 9209 Sylmar, CA 91392-9209 USA	859.00
SS Laser Tech (FV) Ltd.	2115 - 13560 Maycrest Way Richmond, BC V6V 2J7 Canada	250.43
T&M Machining Inc.	331 S. Irving Drive Oxnard, CA 93030 USA	3,540.00
T&M Machining, Inc.	331 S. Irving Drive Oxnard, CA 93030 USA	12,520.64
Tara Lundy, Expense	23925 58A Avenue Langley, BC V2Z 1A5 Canada	13,717.09
Tara Lundy, Expense USD	23925 58A Avenue Langley, BC V2Z 1A5 Canada	11,335.43
Tom Jackson Expenses US	28629 58 Ave Abbotsford, BC V4X 2E8 Canada	122.59
Treefrog DIgital LTD	116 - 3192 Gladwin Road Abbotsford, BC V2T 6M9 Canada	204.75

CanWest Aerospace Inc. – Unsecured Creditors

Vendor	Address	Amount \$C
Truck Specialists	#5 - 19695 96th Avenue Langley, BC V1M 3E1 Canada	2,369.28
UPS Canada Customs Brokerage	PO Box 2127 CRO Halifax, NS B3J 3B7 Canada	389.28
Upward Packaging Inc.	180 - 3771 Jacombs Road Richmond, BC V6V 2L9 Canada	419.42
Urban Aircraft Ltd.	55 Bluenose Drive Port Dover, Ontario N0A 1N7 Canada	1,000.00
Waste Connections of Canada Inc.	25 Fawcett Road Coquitlam, BC V3K 6V2 Canada	1,650.99
Western Gasco Cylinders Ltd.	#4 - 18925 94th Avenue Surrey, B.C. V4N 4X5 Canada	1,052.10
Zara Trading	Road #32, House #480 (Ground Floor) D.O.H.S. Mohakhali Dhaka-1206, Bangladesh	131,839.63

SCHEDULE B – UNSECURED CREDITORS – CW AIRPARTS

Can West Global Airparts Inc. – Unsecured Creditors

Vendor	Address	Amount C\$
Achieve CPA's LLP	Suite 520 - 4400 Dominion Street Burnaby, BC V5G4G3 Canada	6,720.00
Affinity Law Group	Suite 1130 - 400 Burrard Street Vancouver, BC V6C 3A6 Canada	810.77
Affordable Security Systems	6942 East Hastings Street Burnaby, BC V5B 1T1	220.18
BC Hydro	P.O. Box 9501 STN Terminal, Vancouver, B.C. V6B 4N1, Canada	505.18
CanWest Aerospace Inc.	P.O. Box 9501 STN Terminal, Vancouver, B.C. V6B 4N1, Canada	4,791.41
Federal Express Canada Ltd	P.O. Box 4626 Toronto STN A, Toronto, ON, M5W 5B4	229.09
Fortis BC	P.O. Box 6666, Stn Terminal, Vancouver, BC V6B 6M9, Canada	490.98
Receiver General	P.O. Box 7777, Matane, QC G4W 4S4, Canada	2,250.16
Telus Mobility	P.O. Box 8950 Station Terminal Vancouver, BC V6B 3C3, Canada	90.94
TD Bank	880 Parsons RD SW, Edmonton, AB, T6X 0B4, Canada	12,389.73
Unified Communications Group	3166 Mt Baker Hwy, Bellingham, Washington, 98226, USA	1,998.08
UPS Canada	5960 Ferguson Rd, Richmond, BC V7B 1M6, Canada	121.01