

2019

Hfx No. 494188

Supreme Court of Nova Scotia
In Bankruptcy and Insolvency

IN THE MATTER OF: the Receivership of Civic Homes Limited

Between:

Royal Bank of Canada

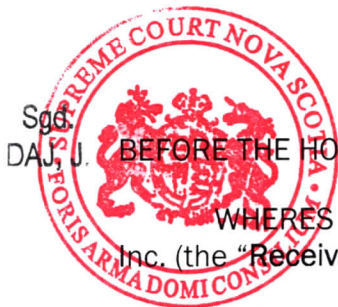


Applicant

-and-

Civic Homes Limited

Respondent



^{ORDER}
Justice Darlene A. Jamieson

Sgd. DAJ, J. BEFORE THE HONOURABLE JUSTICE _____ IN CHAMBERS

WHEREAS an Order was issued, dated April 30, 2020, appointing Deloitte Restructuring Inc. (the "Receiver") as receiver of the Respondent, Civic Homes Limited;

AND WHEREAS the Receiver filed a Notice of Motion on February 18, 2021 (the "Initial Discharge Motion") seeking approval of the actions of the Receiver; approval of accounts and expense; distribution of funds and discharge of the Receiver;

AND WHEREAS following a hearing before Justice Darlene Jamieson on June 22, 2021, an Order was issued on June 28, 2021, providing *inter alia* leave to the Receiver to set down a hearing on the balance of the Initial Distribution Motion and for payment of the disputed amount of Fifty Thousand Dollars (\$50,000.00) into Court.

UPON reading the Fourth Report of the Receiver dated November 8, 2021, (the "Report"); the affidavits of James Foran and Gavin MacDonald; and the other material on file herein;

AND UPON HEARING Gavin MacDonald on behalf of the Receiver; it is hereby ordered that:

APPROVAL OF ACTIVIES AND ACCOUNTS

1. The activities of the Receiver in this proceeding as set out in the Report and earlier reports by the Receiver on file herein are hereby approved.

2. The Receiver's and its counsel's accounts, fees and disbursements are hereby taxed and approved as presented.

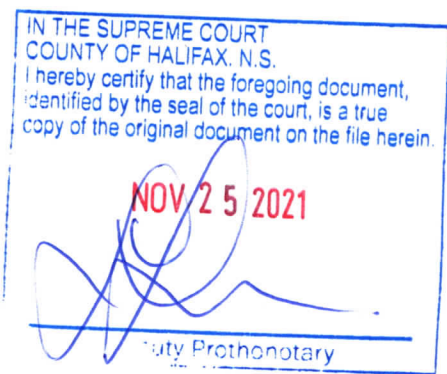
DISTRIBUTION OF FUNDS

3. The Receiver shall pay the undistributed proceeds of the sale of the assets of the Respondent in the amount of Fifty Thousand Dollars (\$50,000.00) into Court to be held pending further order of the Court.
4. The Receiver shall distribute the balance of funds remaining in trust to Deloitte Restructuring Inc., in its capacity as trustee in bankruptcy of the Respondent.


RECEIVER'S DISCHARGE

5. The Receiver is hereby discharged as receiver and manager of the assets, property and undertakings of the Respondent effective as of the date hereof, provided, however, that notwithstanding its discharge herein, the Receiver shall:
 - (a) Remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein; and
 - (b) Continue to have the benefit of all Orders made in these proceedings, including all approvals, protections, and stays of proceedings in favour of Deloitte Restructuring Inc. as Receiver.

DATED at Halifax, in the Province of Nova Scotia, this 25th day of November, 2021.



LORRAINE LUNN
Deputy Prothonotary



Prothonotary
LORRAINE LUNN
Deputy Prothonotary