

OUR FILE: 3089.56

YOUR FILE:

REPLY TO:

KENTIGERN A. ROWAN, Q.C.

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EDMONTON AB T5J 3N6
FACSIMILE (780) 429-4453
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August 16, 2017

Sent Via Email

Deloitte Restructuring Inc.
700, 850 – 2 Street SW
Calgary T2P 0R8

Attention: Jeff Keeble

Dear Sir:

RE: Visionary Motorsports Ltd. ("Visionary") in Receivership

We enclose herewith a filed copy of the Completion Certificate.

As you are aware, Deloitte Restructuring Inc. continues to have an obligation to maintain records and continues to hold funds pending final disposition of the records.

We have been informed by Ryan Quinlan acting for HSBC Bank Canada that they have been in contact with the Trustee in Bankruptcy of the individuals and it is anticipated that the Trustee will make an application for their discharge sometime in the fall of this year and concurrent with that application HSBC Bank will make an application for a declaration that the Judgments that they hold against the individuals arise as a result of fraud and are not discharged by reason of the bankruptcy.

Once those applications have been heard and determined it is likely that we can then deal with the disposition of the records and the balance of funds.

We are diarizing our file to November 15, 2017 and will make inquiries to determine the status at that time.

If you have any questions, please contact the writer.

Yours truly,

OGILVIE LLP

Per:


KENTIGERN A. ROWAN, Q.C.
KAR/lrl
Enclosure



Schedule "A"

COURT FILE NUMBER 1403 18264

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON

PLAINTIFF HSBC BANK CANADA

DEFENDANTS VISIONARY MOTORSPORTS LTD., 1211311 ALBERTA LTD., JASON DE CHAMPLAIN, NEIL VANDERKOOI and WAYNE ROBERTSON

DOCUMENT COMPLETION CERTIFICATE

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

OGILVIE LLP
 1400, 10303 Jasper Avenue
 Edmonton AB T5J 3N6
 Attention: Kentigern A. Rowan, Q.C.
 Phone: 780.429.6236
 Fax: 780.429.4453
 File No.: 3089.56

Service will be accepted by delivery or fax. No other form of service will be accepted.

COMPLETION CERTIFICATE

Deloitte Restructuring Inc., in their capacity as Court-Appointed Receiver of Visionary Motorsports Ltd. does hereby certify that they have completed all of the tasks as set forth in the Receiver's Second and Final Reports to the Court and in the Order of this Honourable Court granted on April 11, 2017, together with such other tasks as the Receiver has identified, in order to complete the administration of this Estate and the Receiver continues to maintain possession of the Visionary Records and the Non-Visionary Records as directed by the Order of this Honourable Court granted April 11, 2017.

DATED at the City of ^{Vancouver} ~~Edmonton~~, in the Province of ^{British Columbia} ~~Alberta~~, this 3rd day of AUGUST, 2017.



 DELOITTE RESTRUCTURING INC.
 In its Capacity as Court-Appointed Receiver
 of Visionary Motorsports Ltd.