

District of: Alberta  
Division No. 02  
Court No. 1701-01142  
Estate No.

**FORM 87**  
**NOTICE AND STATEMENT OF THE RECEIVER**  
**(Subsections 245(1) and 246(1) of the Act)**

**In the Matter of the Receivership of**  
**Grande Cache Coal LP and Grande Cache Coal Corporation,**  
**of the City of Calgary and Town of Grande Cache in the Province of Alberta,**  
**and Up Energy (Canada) Limited and 0925165 B.C. Ltd.**  
**of the City of Vancouver in the Province of British Columbia**

The receiver gives notice and declares that:

1. On the 3<sup>rd</sup> day of February, 2017, Deloitte Restructuring Inc. (“**Deloitte**”), was appointed by Order of the Court of Queen’s Bench of Alberta (the “**Appointment Order**”) as the receiver (the “**Receiver**”) of the property of Grande Cache Coal LP, Grande Cache Coal Corporation, Up Energy (Canada) Limited and 0925165 B.C. Ltd. (collectively, the “**Debtors**”) including, without limitation, of all of the Debtors' current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof (the “**Property**”), as described below:

<b>Description</b>	<b>Net Book Value (*)</b>
Cash	\$ 116,716
Accounts Receivable	1,040
Inventory	9,469,211
Deposit for future reclamation	30,282,100
Land, buildings and equipment	21,739,562
Mineral properties and development	249,046,836
Derivative assets/ Long term investments	2,675,801
Prepaid deposits and other receivables	160,119
<b>Total</b>	<hr/> <b>\$ 313,491,385</b> <hr/>

(\*) – Net book values of the Property are based on preliminary financial information prepared by the management of Grande Cache Coal LP as at December 31, 2016. The Receiver has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the information, and accordingly, expresses no opinion or other form of assurance on the information contained herein. The Receiver has made requests for the books and records of Grande Cache Coal Corporation, Up Energy (Canada) Limited and 0925165 B.C. Ltd. which remain outstanding as at the date of this Notice.

2. As noted above, Deloitte became the Receiver by virtue of an Order of the Honorable Justice K.M. Horner of the Court of Queen's Bench of Alberta, a copy of which is attached to this Notice as **Schedule "A"**.
3. The Receiver took possession and control of the Property described above on the 3<sup>rd</sup> day of February, 2017.
4. The following information relates to the receivership:

(a) Mailing address for:

*Grande Cache Coal LP and Grande Cache Coal Corporation  
(Calgary Head Office):*

800 – 5 Avenue SW #1600, Calgary, AB, T2E 7C8, Canada

*Mailing address for Grande Cache Coal LP and Grande Cache Coal Corporation  
(Grande Cache Office):*

10321 – 102 Avenue, Grande Cache, AB, T0E 0Y0, Canada

*0925165 B.C. Ltd.:*

2800 Park Place, 666 Burrard Street, Vancouver, BC, V6C 2Z7, Canada

*Up Energy (Canada) Limited:*

1055 West Hastings Street, Suite 1700, Vancouver, BC, V6E 2E9, Canada

(b) Principal line of business: Metallurgical Coal Production

(c) Amount owed to each creditor who holds security on the Property described above:

<b>Creditor</b>	<b>Book Value (**)</b>
<b><u>USD</u></b>	
China Minsheng Banking Corp.	US \$448,102,290
GCC Maple Holdings Ltd.	10,733,859
Sonicfield	5,000,000
Royal Bank of Canada	3,049,786
<b><u>CAD</u></b>	
GCC Maple Holdings Ltd.	Cdn \$2,278,803
HSBC Bank Canada	Unknown
Computershare Trust Company of Canada	Unknown
Xerox Canada Ltd.	Unknown
GE VFS Canada Limited Partnership	Unknown
Dell Financial Services Canada Limited	Unknown

- (d) A list of unsecured creditors and potential Government creditors based on the Debtors' books and records is attached to this Notice as **Schedule "B"**.
- (e) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows: Secure and manage the Property of the Debtors until a sale of the Property has been fully executed.
- (f) Contact person for the Receiver:

Deloitte Restructuring Inc.  
700, 850 - 2 Street SW  
Calgary, Alberta, T2P 0R8, Canada  
Attention: Ms. Naomi McGregor

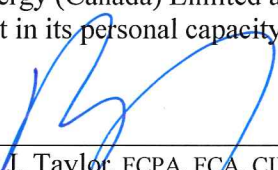
For creditor inquiries:  
Ms. Dana Gaspar  
403-267-0660  
[dgaspar@deloitte.ca](mailto:dgaspar@deloitte.ca)

\* \* \*

Dated at the City of Calgary in the Province of Alberta, this 13<sup>th</sup> day of February, 2017.

**DELOITTE RESTRUCTURING INC.**

solely in its capacity as the Court-appointed Receiver  
of Grande Cache Coal LP, Grande Cache Coal Corporation,  
Up Energy (Canada) Limited and 0925165 B.C. Ltd.,  
and not in its personal capacity



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Robert J. Taylor, FCPA, FCA, CIRP, LIT, CFE  
Senior Vice-President

700 Bankers Court, 850 - 2nd Street SW  
Calgary AB T2P 0R8  
Phone: (403) 267-0501 Fax: (403) 718-3681

**SCHEDULE "A"**

**RECEIVERSHIP ORDER**



CLERK OF THE COURT  
FILED  
FEB - 3 2017  
CALGARY, ALBERTA

COURT FILE NUMBER 1701 - 01142

COURT COURT OF QUEEN'S BENCH OF ALBERTA IN  
BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE BANKRUPTCY AND  
INSOLVENCY OF GRANDE CACHE COAL LP,  
GRANDE CACHE COAL CORPORATION, UP  
ENERGY (CANADA) LIMITED AND 0925165 BC  
LTD

APPLICANTS CHINA MINSHENG BANKING CORP., LTD., HONG  
KONG BRANCH AND CHINA MINSHENG  
BANKING CORP., LTD., SHANGHAI BRANCH,  
AND SONICFIELD GLOBAL LIMITED, AS  
SECURED LENDERS, AND COMPUTERSHARE  
TRUST COMPANY OF CANADA, IN ITS CAPACITY  
AS COLLATERAL AGENT FOR AND ON BEHALF  
OF THE SECURED LENDERS

RESPONDENTS GRANDE CACHE COAL LP, GRANDE CACHE  
COAL CORPORATION, UP ENERGY (CANADA)  
LIMITED AND 0925165 BC LTD

DOCUMENT **CONSENT RECEIVERSHIP ORDER**

**DATE ON WHICH ORDER WAS PRONOUNCED:** February 3, 2017

**NAME OF JUDGE WHO MADE THIS ORDER:** Madam Justice K.M. Horner

**LOCATION OF HEARING:** Calgary Court Centre

UPON the application (the "**Application**") of China Minsheng Banking Corp., Ltd., Hong Kong Branch, China Minsheng Banking Corp., Ltd., Shanghai Branch and Sonicfield Global Limited ("**Sonicfield**" and collectively, the "**Lenders**") and Computershare Trust Company of Canada (collectively with the Lenders, the "**Applicant**"), in its capacity as Canadian Collateral Agent for and on behalf of the Lenders, in respect of Grande Cache Coal LP, Grande

Cache Coal Corporation, Up Energy (Canada) Limited and 0925165 B.C. Ltd. (collectively, the "Debtors");

AND UPON having read the Application, the Affidavit of Chung To Ming sworn on January 23, 2017; and the Affidavits of Service of Emily Van de Pol sworn on January 25, 2017 and January 31, 2017, respectively;

AND UPON reading the consent of Deloitte Restructuring Inc. ("Deloitte") to act as receiver ("Receiver") of the Debtors, filed;

AND UPON hearing counsel for the Applicant, the Debtors and any other interested parties in attendance;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

1. The time for service of the Application for this order is hereby abridged and service thereof is deemed good and sufficient.

**APPOINTMENT**

2. Pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, RSC 1985, c. B-3 (the "BIA"), Deloitte is hereby appointed Receiver, without security, of all of the Debtors' current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof (the "Property").

**RECEIVER'S POWERS**

3. The Receiver is hereby empowered and authorized, but not obligated, to act at once in respect of the Property and, without in any way limiting the generality of the foregoing, the Receiver is hereby expressly empowered and authorized to do any of the following where the Receiver considers it necessary or desirable:
  - (a) to take possession of and exercise control over the Property and any and all proceeds, receipts and disbursements arising out of or from the Property;

- (b) to receive, preserve and protect the Property, or any part or parts thereof, including, but not limited to, the changing of locks and security codes, the relocating of Property to safeguard it, the engaging of independent security personnel, the taking of physical inventories and the placement of such insurance coverage as may be necessary or desirable;
- (c) to manage, operate and carry on the business of the Debtors, including the powers to enter into any agreements, incur any obligations in the ordinary course of business, cease to carry on all or any part other business, or cease to perform any contracts of the Debtors;
- (d) to engage consultants, appraisers, agents, experts, auditors, accountants, managers, counsel and such other persons from time to time and on whatever basis, including on a temporary basis, to assist with the exercise of the Receiver's powers and duties, including without limitation those conferred by this Order;
- (e) to purchase or lease machinery, equipment, inventories, supplies, premises or other assets to continue the business of the Debtors or any part or parts thereof;
- (f) to receive and collect all monies and accounts now owed or hereafter owing to the Debtors and to exercise all remedies of the Debtors in collecting such monies, including, without limitation, to enforce any security held by the Debtors;
- (g) to settle, extend or compromise any indebtedness owing to or by the Debtors;
- (h) to execute, assign, issue and endorse documents of whatever nature in respect of any of the Property, whether in the Receiver's name or in the name and on behalf of any of the Debtors, for any purpose pursuant to this Order;
- (i) to undertake environmental or workers' health and safety assessments of the Property and operations of the Debtors;
- (j) to initiate, prosecute and continue the prosecution of any and all proceedings and to defend all proceedings now pending or hereafter instituted with respect to the Debtors, the Property or the Receiver, and to settle or compromise any such proceedings. The authority hereby conveyed shall extend to such appeals or

applications for judicial review in respect of any order or judgment pronounced in any such proceeding, and provided further that nothing in this Order shall authorize the Receiver to defend or settle the action in which this Order is made unless otherwise directed by this Court.

- (k) to market any or all the Property, including advertising and soliciting offers in respect of the Property or any part or parts thereof and negotiating such terms and conditions of sale as the Receiver in its discretion may deem appropriate.
- (l) to sell, convey, transfer, lease or assign the Property or any part or parts thereof out of the ordinary course of business,
  - (i) without the approval of this Court in respect of any transaction not exceeding \$100,000, provided that the aggregate consideration for all such, transactions does not exceed \$500,000; and
  - (ii) with the approval of this Court in respect of any transaction in which the purchase price or the aggregate purchase price exceeds the applicable amount set out in the preceding clause,and in each such case notice under subsection 60(8) of the *Personal Property Security Act*, RSA 2000, c P-7 shall not be required.
- (m) to apply for any vesting order or other orders necessary to convey the Property or any part or parts thereof to a purchaser or purchasers thereof, free and clear of any liens or encumbrances affecting such Property;
- (n) to report to, meet with and discuss with such affected Persons (as defined below) as the Receiver deems appropriate all matters relating to the Property and the receivership, and to share information, subject to such terms as to confidentiality as the Receiver deems advisable;
- (o) to register a copy of this Order and any other Orders in respect of the Property against title to any of the Property;



- (p) to apply for any permits, licences, approvals or permissions as may be required by any governmental authority and any renewals thereof for and on behalf of and, if thought desirable by the Receiver, in the name of the Debtors;
- (q) to enter into agreements with any trustee in bankruptcy appointed in respect of the Debtors, including, without limiting the generality of the foregoing, the ability to enter into occupation agreements for any property owned or leased by the Debtors;
- (r) to exercise any shareholder, partnership, joint venture or other rights which the Debtors may have; and
- (s) to take any steps reasonably incidental to the exercise of these powers or the performance of any statutory obligations;

and in each case where the Receiver takes any such actions or steps, it shall be exclusively authorized and empowered to do so, to the exclusion of all other Persons (as defined below), including the Debtors, and without interference from any other Person.

#### **DUTY TO PROVIDE ACCESS AND CO-OPERATION TO THE RECEIVER**

4. (i) The Debtors, (ii) all of their current and former directors, officers, employees, agents, accountants, legal counsel and shareholders, and all other persons acting on its instructions or behalf, and (iii) all other individuals, firms, corporations, governmental bodies or agencies, or other entities having notice of this Order (all of the foregoing, collectively, being "**Persons**" and each being a "**Person**") shall forthwith advise the Receiver of the existence of any Property in such Person's possession or control, shall grant immediate and continued access to the Property to the Receiver, and shall deliver all such Property (excluding Property subject to liens the validity of which is dependant on maintaining possession) to the Receiver upon the Receiver's request.
5. All Persons shall forthwith advise the Receiver of the existence of any books, documents, securities, contracts, orders, corporate and accounting records, and any other papers, records and information of any kind related to the business or affairs of the Debtors, and any computer programs, computer tapes, computer disks, or other data storage media

containing any such information (the foregoing, collectively, the "Records") in that Person's possession or control, and shall provide to the Receiver or permit the Receiver to make, retain and take away copies thereof and grant to the Receiver unfettered access to and use of accounting, computer, software and physical facilities relating thereto, provided however that nothing in this paragraph 5 or in paragraph 6 of this Order shall require the delivery of Records, or the granting of access to Records, which may not be disclosed or provided to the Receiver due to the privilege attaching to solicitor-client communication or documents prepared in contemplation of litigation or due to statutory provisions prohibiting such disclosure.

6. If any Records are stored or otherwise contained on a computer or other electronic system of information storage, whether by independent service provider or otherwise, all Persons in possession or control of such Records shall forthwith give unfettered access to the Receiver for the purpose of allowing the Receiver to recover and fully copy all of the information contained therein whether by way of printing the information onto paper or making copies of computer disks or such other manner of retrieving and copying the information as the Receiver in its discretion deems expedient, and shall not alter, erase or destroy any Records without the prior written consent of the Receiver. Further, for the purposes of this paragraph, all Persons shall provide the Receiver with all such assistance in gaining immediate access to the information in the Records as the Receiver may in its discretion require including providing the Receiver with instructions on the use of any computer or other system and providing the Receiver with any and all access codes, account names and account numbers that may be required to gain access to the information.

#### **NO PROCEEDINGS AGAINST THE RECEIVER**

7. No proceeding or enforcement process in any court, tribunal or Regulatory Body (each, a "Proceeding"), shall be commenced or continued against the Receiver except with the written consent of the Receiver or with leave of this Court.



**NO PROCEEDINGS AGAINST THE DEBTORS OR THE PROPERTY**

8. No Proceeding against or in respect of the Debtors or the Property shall be commenced or continued except with the written consent of the Receiver or with leave of this Court and any and all Proceedings currently under way against or in respect of the Debtors or the Property are hereby stayed and suspended pending further Order of this Court, provided, however, that nothing in this Order shall: (i) prevent any Person from commencing a proceeding regarding a claim that might otherwise become barred by statute or an existing agreement if such proceeding is not commenced before the expiration of the stay provided by this paragraph 8; and (ii) affect a Regulatory Body's investigation in respect of any of the Debtors or an action, suit or proceeding that is taken in respect of any of the Debtors by or before the Regulatory Body, other than the enforcement of a payment order by the Regulatory Body or the Court. "Regulatory Body" means a person or body that has powers, duties or functions relating to the enforcement or administration of an Act of Parliament or of the legislature of a province.

**NO EXERCISE OF RIGHTS OF REMEDIES**

9. All rights and remedies (including, without limitation, set-off rights) against the Debtors, the Receiver, or affecting the Property, are hereby stayed and suspended except with the written consent of the Receiver or leave of this Court, provided however that this stay and suspension does not apply in respect of any "eligible financial contract" (as defined in the BIA), and further provided that nothing in this paragraph shall (i) empower the Receiver or the Debtors to carry on any business which the Debtors are not lawfully entitled to carry on, (ii) exempt the Receiver or the Debtors from compliance with statutory or regulatory provisions relating to health, safety or the environment, (iii) prevent the filing of any registration to preserve or perfect a security interest, or (iv) prevent the registration of a claim for lien.

**NO INTERFERENCE WITH THE RECEIVER**

10. No Person shall discontinue, fail to honour, alter, interfere with, repudiate, terminate or cease to perform any right, renewal right, contract, agreement, lease, licence or permit in

favour of or held by the Debtors, without written consent of the Receiver or leave of this Court. Nothing in this Order shall prohibit any party to an eligible financial contract from closing out and terminating such contract in accordance with its terms.

#### **CONTINUATION OF SERVICES**

11. All Persons having oral or written agreements with the Debtors or statutory or regulatory mandates for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Debtors are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Receiver, and this Court directs that the Receiver shall be entitled to the continued use of the Debtors' current telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the Receiver in accordance with normal payment practices of the Debtors or such other practices as may be agreed upon by the supplier or service provider and the Receiver, or as may be ordered by this Court.

#### **RECEIVER TO HOLD FUNDS**

12. All funds, monies, cheques, instruments, and other forms of payments received or collected by the Receiver from and after the making of this Order from any source whatsoever, including without limitation the sale of all or any of the Property and the collection of any accounts receivable in whole or in part, whether in existence on the date of this Order or hereafter coming into existence, shall be deposited into one or more new accounts to be opened by the Receiver (the "**Post Receivership Accounts**") and the monies standing to the credit of such Post Receivership Accounts from time to time, net of any disbursements provided for herein, shall be held by the Receiver to be paid in accordance with the terms of this Order or any further order of this Court.

## **EMPLOYEES**

13. Subject to employees' rights to terminate their employment, all employees of the Debtors shall remain the employees of the Debtors until such time as the Receiver, on the Debtors' behalf, may terminate the employment of such employees. The Receiver shall not be liable for any employee-related liabilities, including any successor employer liabilities as provided for in section 14.06(1.2) of the BIA, other than such amounts as the Receiver may specifically agree in writing to pay, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*, S.C. 2005, c.47 ("WEPPA").
  
14. Pursuant to clause 7(3)(c) of the *Personal Information Protection and Electronic Documents Act*, S.C. 2000, c. 5, the Receiver shall disclose personal information of identifiable individuals to prospective purchasers or bidders for the Property and to their advisors, but only to the extent desirable or required to negotiate and attempt to complete one or more sales of the Property (each, a "Sale"). Each prospective purchaser or bidder to whom such personal information is disclosed shall maintain and protect the privacy of such information and limit the use of such information to its evaluation of the Sale, and if it does not complete a Sale, shall return all such information to the Receiver, or in the alternative destroy all such information. The purchaser of any Property shall be entitled to continue to use the personal information provided to it, and related to the Property purchased, in a manner which is in all material respects identical to the prior use of such information by the Debtors, and shall return all other personal information to the Receiver, or ensure that all other personal information is destroyed.

## **LIMITATION ON ENVIRONMENTAL LIABILITIES**

15. (a) Notwithstanding anything in any federal or provincial law, the Receiver is not personally liable in that position for any environmental condition that arose or environmental damage that occurred:
  - (i) before the Receiver's appointment; or

- (ii) after the Receiver's appointment unless it is established that the condition arose or the damage occurred as a result of the Receiver's gross negligence or wilful misconduct.
- (b) Nothing in sub-paragraph (a) exempts a Receiver from any duty to report or make disclosure imposed by a law referred to in that sub-paragraph.
- (c) Notwithstanding anything in any federal or provincial law, but subject to sub-paragraph (a) hereof, where an order is made which has the effect of requiring the Receiver to remedy any environmental condition or environmental damage affecting the Property, the Receiver is not personally liable for failure to comply with the order, and is not personally liable for any costs that are or would be incurred by any person in carrying out the terms of the order,
  - (i) if, within such time as is specified in the order, within 10 days after the order is made if no time is so specified, within 10 days after the appointment of the Receiver, if the order is in effect when the Receiver is appointed, or during the period of the stay referred to in clause (ii) below, the Receiver:
    - A. complies with the order, or
    - B. on notice to the person who issued the order, abandons, disposes of or otherwise releases any interest in any real property affected by the condition or damage;
  - (ii) during the period of a stay of the order granted, on application made within the time specified in the order referred to in clause (i) above, within 10 days after the order is made or within 10 days after the appointment of the Receiver, if the order is in effect when the Receiver is appointed, by,
    - A. the court or body having jurisdiction under the law pursuant to which the order was made to enable the Receiver to contest the order; or



- B. the court having jurisdiction in bankruptcy for the purposes of assessing the economic viability of complying with the order; or
- (iii) if the Receiver had, before the order was made, abandoned or renounced or been divested of any interest in any real property affected by the condition or damage.

#### **LIMITATION ON THE RECEIVER'S LIABILITY**

- 16. Except for gross negligence or wilful misconduct, as a result of its appointment or carrying out the provisions of this Order the Receiver shall incur no liability or obligation that exceeds an amount for which it may obtain full indemnity from the Property. Nothing in this Order shall derogate from any limitation on liability or other protection afforded to the Receiver under any applicable law, including, without limitation, Section 14.06, 81.4(5) or 81.6(3) of the BIA.

#### **RECEIVER'S ACCOUNTS**

- 17. The Receiver and counsel to the Receiver shall be paid their reasonable fees and disbursements, in each case, incurred at their standard rates and charges. The Receiver and counsel to the Receiver shall be entitled to and are hereby granted a charge (the "**Receiver's Charge**") on the Property, as security for such fees and disbursements, incurred both before and after the making of this Order in respect of these proceedings, and the Receiver's Charge shall form a first charge on the Property in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person but subject to section 14.06(7), 81.4(4) and 81.6(2) and 88 of the BIA.
- 18. The Receiver and its legal counsel shall pass their accounts from time to time.
- 19. Prior to the passing of its accounts, the Receiver shall be at liberty from time to time to apply reasonable amounts, out of the monies in its hands, against its fees and disbursements, including the legal fees and disbursements, incurred at the normal rates

and charges of the Receiver or its counsel, and such amounts shall constitute advances against its remuneration and disbursements when and as approved by this Court.

#### **FUNDING OF THE RECEIVERSHIP**

20. The Receiver be at liberty and it is hereby empowered to borrow by way of a revolving credit or otherwise, such monies from time to time as it may consider necessary or desirable, provided that the outstanding principal amount does not exceed \$10,000,000 (or such greater amount as this Court may by further Order authorize) at any time, at such rate or rates of interest as it deems advisable for such period or periods of time as it may arrange, for the purpose of funding the exercise of the powers and duties conferred upon the Receiver by this Order, including interim expenditures. The whole of the Property shall be and is hereby charged by way of a fixed and specific charge (the "**Receiver's Borrowings Charge**") as security for the payment of the monies borrowed, together with interest and charges thereon, in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subordinate in priority to the Receiver's Charge and the charges set out in sections 14.06(7), 81.4(4) and 81.6(2) and 88 of the BIA.
21. Neither the Receiver's Borrowings Charge nor any other security granted by the Receiver in connection with its borrowings under this Order shall be enforced without leave of this Court.
22. The Receiver is at liberty and authorized to issue certificates substantially in the form annexed as Schedule "A" hereto (the "**Receiver's Certificates**") for any amount borrowed by it pursuant to this Order.
23. The monies from time to time borrowed by the Receiver pursuant to this Order or any further order of this Court and any and all Receiver's Certificates evidencing the same or any part thereof shall rank on a *pari passu* basis, unless otherwise agreed to by the holders of any prior issued Receiver's Certificates.



**ALLOCATION**

24. Any interested party may apply to this Court on notice to any other party likely to be affected, for an order allocating the Receiver's Charge and Receiver's Borrowings Charge amongst the various assets comprising the Property.

**GENERAL**

25. The Receiver may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.
26. Notwithstanding Rule 6.11 of the *Alberta Rules of Court*, unless otherwise ordered by this Court, the Receiver will report to the Court from time to time, which reporting is not required to be in affidavit form and shall be considered by this Court as evidence. Any reports of the Receiver shall be filed by the Court Clerk notwithstanding the same not including an original signature.
27. Nothing in this Order shall prevent the Receiver from acting as a trustee in bankruptcy of the Debtors.
28. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.
29. The Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order and that the Receiver is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

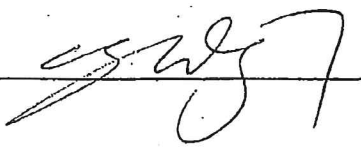

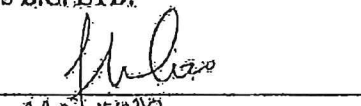
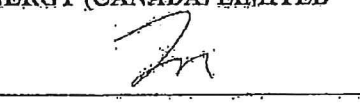
30. The Applicant shall have its costs of this Application, up to and including entry and service of this Order, provided for by the terms of the Applicant's security or, if not so provided by the Applicant's security, then on a substantial indemnity basis to be paid by the Receiver from the Debtors' estate with such priority and at such time as this Court may determine.
31. Any interested party may apply to this Court to vary or amend this Order on not less than 7 days' notice to the Receiver and to any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

**FILING**

32. The Receiver shall establish and maintain a website in respect of these proceedings at <http://www.insolvencies.deloitte.ca/en-ca/Pages/Search-Insolvencies.aspx> and shall post there as soon as practicable:
  - (a) all materials prescribed by statute or regulation to be made publically available;  
and

(b) all applications, reports, affidavits, orders and other materials filed in these proceedings by or on behalf of the Receiver, or served upon it, except such materials as are confidential and the subject of a sealing order or pending application for a sealing order.

  
\_\_\_\_\_  
J.C.Q.B.A.

Consented to this ____ day of _____, 2017 <b>GRANDE CACHE COAL LP</b> Per:  Name: _____ Title: _____	Consented to this ____ day of _____, 2017 <b>GRANDE CACHE COAL CORPORATION</b> Per:  Name: _____ Title: _____
Consented to this ____ day of _____, 2017 <b>0925165 B.C. LTD.</b> Per:  Name: <b>CAO XINYI</b> Title: <b>DIRECTOR</b>	Consented to this ____ day of _____, 2017 <b>UP ENERGY (CANADA) LIMITED</b> Per:  Name: _____ Title: _____

SCHEDULE "A"

RECEIVER CERTIFICATE

CERTIFICATE NO. \_\_\_\_\_

AMOUNT \$ \_\_\_\_\_

1. THIS IS TO CERTIFY that Deloitte Restructuring Inc., the receiver and receiver and manager (the "**Receiver**") of all of the assets, undertakings and properties of Grande Cache Coal LP, Grande Cache Coal Corporation, Up Energy (Canada) Limited and 0925165 B.C. Ltd. (collectively, the "**Debtors**"); appointed by Order of the Court of Queen's Bench of Alberta and Court of Queen's Bench of Alberta in Bankruptcy and Insolvency (collectively, the "**Court**") dated the 3rd day of February, 2017 (the "**Order**") made in action number 1701-01142, has received as such Receiver from the holder of this certificate (the "**Lender**") the principal sum of \$\_\_\_\_\_, being part of the total principal sum of \$\_\_\_\_\_ which the Receiver is authorized to borrow under and pursuant to the Order.
2. The principal sum evidenced by this certificate is payable on demand by the Lender with interest thereon calculated and compounded monthly not in advance on the \_\_\_\_ day of each month after the date hereof at a notional rate per annum equal to the rate of \_\_\_\_\_ per cent above the prime commercial lending rate of Bank of \_\_\_\_\_ from time to time.
3. Such principal sum with interest thereon is, by the terms of the Order, together with the principal sums and interest thereon of all other certificates issued by the Receiver pursuant to the Order or to any further order of the Court, a charge upon the whole of the Property, in priority to the security interests of any other person, but subject to the priority of the charges set out in the Order and the *Bankruptcy and Insolvency Act*, and the right of the Receiver to indemnify itself out of such Property in respect of its remuneration and expenses.
4. All sums payable in respect of principal and interest under this certificate are payable at the main office of the Lender at \_\_\_\_\_.
5. Until all liability in respect of this certificate has been terminated, no certificates creating charges ranking or purporting to rank in priority to this certificate shall be issued by the Receiver to any person other than the holder of this certificate without the prior written consent of the holder of this certificate.
6. The charge securing this certificate shall operate so as to permit the Receiver to deal with the Property) as authorized by the Order and as authorized by any further or other order of the Court.

7. The Receiver does not undertake, and it is not under any personal liability, to pay any sum in respect of which it may issue certificates under the terms of the Order.

DATED the \_\_\_\_\_ day of \_\_\_\_\_, 2017.

DELOITTE RESTRUCTURING INC.,  
SOLELY IN ITS CAPACITY AS  
RECEIVER OF THE PROPERTY (AS  
DEFINED IN THE ORDER), AND NOT IN  
ITS PERSONAL OR CORPORATE  
CAPACITY

Per: \_\_\_\_\_  
Name:  
Title:

**SCHEDULE "B"**

**UNSECURED CREDITORS**



**Unsecured creditors in respect of the Property of  
Grande Cache Coal LP, Grande Cache Coal Corporation,  
Up Energy (Canada) Limited and 0925165 B.C. Ltd.**

<b>Unsecured Creditors</b>	<b>Amount</b>
1248907 AB Ltd. (Mac Vac)	\$ 24,041.52
389987 Alberta Ltd O/A Napa Traction Hinton	26,164.83
804715 AB Ltd o/a Xpert Office	3,173.18
A/M Air Starters	421.85
ABB Inc.	2,614.60
Abco Crane Services Ltd	2,311.89
AECOM Canada Ltd	6,958.88
Airborne Imaging	21,000.00
Alberta Chamber of Resources	52.50
Alberta Energy Regulators	1.00
Alberta Health Services	16,212.75
Alberta Health Services Environmental Public Health	880.00
Alfred Wanyandie	1,289.92
All Peace Petroleum Ltd.	1,995.74
Allied Blower & Sheet Metal Ltd	12,426.75
All-Ways Transfer Co. Ltd	19,506.91
AltaGas Utilities Inc.	4,441.70
Applied Industrial Technol	470.27
Arrow Speed Controls Ltd	812.70
Aseniwuche Cement Inc.	853.13
Aseniwuche Development Corporation	80,582.25
Aseniwuche Winewak Nation	1,150.00
Avery Weigh-Tronix	6,681.04
Battery World	995.40
Belterra	2,307.92
BIT Service Company Ltd	4,679.64
Black Tiger Fuels	6,692.13
B-Line Tire & Auto Supply Ltd.	975.43
Blue Diamond Machining Ltd.	14,976.36
CAC Industrial Equipmen	10,173.54
Canada Revenue Agency	1.00
Canadian Freightways	1,308.73
Canadian Nuclear Safety Commission Finance Section	2,756.00
Caribou Land Services Ltd	1,281.00
CEOAccounting Services	8,000.00
Chamco Industries Ltd	8,547.64
Clartech Industries Inc.	230.58
Clearwest Solutions Inc	209.99
Computershare	6,127.20
Conn Weld Industries, Inc	1,221.53
Conspec	9,444.40
Cratex Industries Ltd.	2,331.75
Cummins Western Canada	11,350.67
Damascus Equipment, LLC	862.85
Dandy Oil Products Ltd.	8,460.90
Dell Canada Inc.	110.24

**Unsecured creditors in respect of the Property of  
Grande Cache Coal LP, Grande Cache Coal Corporation,  
Up Energy (Canada) Limited and 0925165 B.C. Ltd.**

<b>Unsecured Creditors</b>	<b>Amount</b>
Dell Financial Services	2,830.87
Dentons Canada LLP	48,253.17
Direct Energy Regulated Services	7,601.43
Distributors North Inc.	4,903.97
Draeger Safety Canada Ltd.	1,145.10
DWG Process Supply	274.05
Dyno Nobel Canada Inc.	3,150.00
Dywidag Systems International Cnd	65,607.57
EC & M Electric Northern	5,551.35
Eclipse Combustion Cana	3,932.84
Economy Concrete	67,322.85
Employees/Contractors	1.00
Enmax Commercial Service - Lockbox #C09652C	431,855.07
Gibraltar Printing	1,276.80
Golder Associates Ltd. (BC)	2,188.88
Government of Alberta	61,762.00
GPR Industries (1994) Ltd	12,996.02
Grande Cache Medical Clinic	4,999.76
Grande Cache Mountainer (2013 Ltd.)	487.84
Grande Industrial Ltd	95,993.80
Graymont Western Canada Inc.	6,121.67
Great West Life Assurance	18,935.76
Green Patch Environmental Consulting	9,551.97
Greyline Instruments Inc.	9,635.64
Ground Probe	11,929.34
GSCM Innovative Solution	57.75
Helmig Fire Equipment Inc	621.60
Hyundai Merchant Marine Co., Ltd.	7,932.46
IHS Global Canada Limite	2,061.15
IMG Industries Inc.	26,884.16
Innovative Flre & Safety	16,002.00
Intertek Testing Services (ITS) Canada Ltd.	2,730.00
IROC Service Supply Com	1,084.66
Iron Mountain	693.72
Irwin Mine and Tunneling	16,885.91
J. R. Paine & Associates Ltd.	8,251.02
J.H. Fletcher & Co.	18,461.94
John Hunter Co. LTD	1,050.00
John T. Boyd Company	6,522.43
Kennametal Tricon Metals	1,858.28
Korea Line Corporation	656.67
KPMG LLP	110,197.50
Leavitt Machinery	2,182.50
Leco Instruments Limited	3,470.09
Levitt-Safety Ltd.	2,838.82
Little Dipper Holdings Ltd	1,863.75

**Unsecured creditors in respect of the Property of  
Grande Cache Coal LP, Grande Cache Coal Corporation,  
Up Energy (Canada) Limited and 0925165 B.C. Ltd.**

<b>Unsecured Creditors</b>	<b>Amount</b>
Loomis Express	607.41
Mainland Information Systems Ltd.	2,094.75
Matrix Solutions Inc.	4,835.89
Matrixvisa Inc.	2,615.00
McNeil Construction	30,450.00
Metis Nation of Alberta Local Council #1994	13,797.33
Mintec Inc.	25,841.06
Morad Communications Ltd.	531.63
Nalco Canada Co.#C3124	44,638.03
National Mine Services of Canada	20,481.87
Natural Resources	40,781.59
Nonfiction Studios	945.00
North West Crane Ltd.	13,504.93
Northern Alberta Institute of Technology	5,500.00
NWP Coal Canada	5,962.25
Open Storage Solutions	3,844.35
Osler, Hoskin & Harcourt,	22,452.35
Overhead Door Co. of Grande Prairie	585.07
Pat's Driveline	1,827.36
Pearson and Associates Ltd.	315.00
Pigmalion Environmental Services	1,341.37
Pisces Environmental Consulting Services Ltd.	6,722.75
Piteau Associates	7,359.12
Pitney Bowes	680.77
Prairie Disposal Ltd.	1,983.61
Praxair Distribution, Div of Praxair Canada Inc.	31,852.75
Procon Equipment	8,599.50
Progressive Rubber Ind. Inc.	23,346.75
ProMinent Fluid Controls Ltd.	4,180.59
Pro-West Refrigeration Ltd	25,000.00
Rees N.D.T Inspection Services Ltd.	630.00
RFS CANADA	3,307.41
Richmond Plastics	1,030.30
RICOH CANADA INC	281.58
Ridley Terminals Inc.	1,975.91
Rocky Mountain Roasters North	1,159.35
Russel Metals	6,943.27
Russell A. Farrow Ltd.	7,003.50
Schindler Elevator Corporation	2,630.90
Securicore Inc.	1,940.68
Sessions	3,982.50
Shaw Direct	36.97
Shell Energy North America (Canada)	31,450.00
Shock Trauma Air Rescue	1,200.00
Simplified Mine Instruments	4,613.32
Sizetec, Inc.	153.80

**Unsecured creditors in respect of the Property of  
Grande Cache Coal LP, Grande Cache Coal Corporation,  
Up Energy (Canada) Limited and 0925165 B.C. Ltd.**

<b>Unsecured Creditors</b>	<b>Amount</b>
Smith-Cameron Pump Solutions	1,482.60
Spartan Controls Ltd.	2,898.94
Stuart Hunt & Associates	162.75
Summit Machining & Weld	11,908.56
Suncor Energy Products Partnership	23,552.75
Superior Industrial Friction	22,364.38
Tannas Censervation Services	43,023.06
Target Transportation Ltd	11,955.30
TechCan Services Ltd	14,345.82
Telus Communications Inc	30,929.98
Telus Mobility	4,343.61
Tervita Corporation	24,590.62
The Bus Centre	2,900.43
The Cat Rental Store	31,995.50
The Coal Association of Canada	4,644.31
Thermo King Western Inc	12,524.40
Town of Grande Cache	24,118.70
Union Tractor Ltd	43,971.32
Unit Electrical Engineering	3,362.44
United Mine Workers of America	1.00
University of Lethbridge	5,000.00
VMC Controls	7,549.51
Wesco Distribution	7,996.01
Western Star Trucks	142,309.77
Weyerhaeuser Company Limited	2,083.34
WGB Industries Ltd	3,360.00
Wise Eyes Inc.	8,161.00
Workers' Compensation Board - Alberta	14,479.36
WSP Canada Inc	20,865.00
Xerox Canada Ltd	23,052.25
Young Fitness Inc.	274.05
	<u>2,418,927.80</u>