

RSM Richter

November 18, 2009

RSM Richter Inc.

Suite 910, 736 - 8th Avenue SW
Calgary, AB T2P 1H4
www.rsmrichter.com

To Investors in the Real Estate Projects Managed by Signature Capital Inc.

Pursuant to an order of the Court of Queen's Bench of Alberta dated November 13, 2009 ("Order"), RSM Richter Inc. was appointed as receiver and manager ("Receiver") of Signature Capital Inc. ("SCI") and the companies it managed (listed on Appendix "A").

Information related to the receivership has been posted on the Receiver's website at: <http://www.rsmrichter.com/restructuring.aspx> as well as on SCI's website at: www.SCI.ca. Additional information will be posted throughout the receivership.

The SCI website will be modified so that investors can place enquiries on the comments section of the website at www.sci.ca. The Receiver will endeavour to respond to enquiries within four (4) business days.

We appreciate that investors will have numerous questions regarding the receivership, including how their investments may be affected. The receivership is in its early stages. The Receiver will require some time for it to obtain background information concerning each of SCI's companies so that it may be in a position to provide an estimate of the timing and amount of investor recoveries.

We thank you for your understanding and we will make every effort to keep investors informed.

Yours very truly,



**RSM RICHTER INC.
COURT APPOINTED RECEIVER AND MANAGER OF
SIGNATURE CAPITAL INC. AND RELATED ENTITIES**

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- SIGNATURE CAPITAL INC.
- CONB DEVELOPMENT CORP.
- CONB FINANCE CORP.
- CONB CAPITAL CORP.
- URBAN ELEMENTS CENTRE GP LTD.
- URBAN ELEMENTS CENTRE LIMITED PARTNERSHIP
- SIGNATURE UEC CAPITAL INC.
- WESTSTONE DEVELOPMENT CORP.
- WESTSTONE FINANCE CORP.
- SLRV FINANCE CORP.
- ALLAN BEACH DEVELOPMENTS GP LTD.
- ALLAN BEACH LIMITED PARTNERSHIP
- BEACHES WEST CAPITAL CORP.
- POPLAR GROVE DEVELOPMENTS GP LTD.
- POPLAR GROVE LIMITED PARTNERSHIP
- BIRCH BAY DEVELOPMENTS GP LTD.
- BIRCH BAY DEVELOPMENTS LIMITED PARTNERSHIP
- FRANCOIS CAPITAL CORP.
- A VIRGINIA WILSON HOLDINGS
- FIR CREST RESORT DEVELOPMENT LP
- FIR CREST RESORT DEVELOPMENT GP LTD.
- FIR CREST FINANCE CORP.
- FIR CREST CAPITAL CORP.
- SCI FINANCE CORP.
- SIGNATURE US SUNBELT CAPITAL CORP.
- SIGNATURE US SUNBELT INVESTMENT CORP.
- SCI BRIDGE II FINANCE CORP.
- SUMMERS PLACE GP LTD.
- SUMMERS PLACE LIMITED PARTNERSHIP
- METRO WEST I GP LTD.
- METRO WEST II GP LTD.
- SIGNATURE LETHBRIDGE FAIRVIEW CAPITAL CORP.
- HEARTHWOOD I LIMITED PARTNERSHIP
- HEARTHWOOD II LIMITED PARTNERSHIP
- HEARTHWOOD III LIMITED PARTNERSHIP
- HEARTHWOOD I DEVELOPMENTS GP LTD.
- HEARTHWOOD II DEVELOPMENTS GP LTD. and
- HEARTHWOOD III DEVELOPMENTS GP LTD.