

Chris Simard
Direct Line: 403.298.4485
e-mail: simarde@bennettjones.com
Our File No.: 57529.10

May 29, 2015

Hand-Delivered

The Honourable Madame Justice Horner
Court of Queen's Bench of Alberta - Calgary
Calgary Courts Centre
22nd Floor, 601 - 5 Street SW
Calgary AB T2P 5P7

Dear Madame Justice Horner:

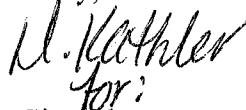
Re: In the Matter of UBG Builders Inc., et al. - Action No. 1201-05843

As you know, we are counsel to Ernst and Young Inc., the Court-appointed Monitor of the UBG Companies. We are hereby delivering to you the following materials, which we will refer to at the Application of Square Foot Real Estate Corporation, which is being heard by you at 10:00 a.m. on Wednesday June 3, 2015:

1. Third report of the Monitor with respect to the Valmont Project; and
2. Written Brief of Argument of the Monitor.

We trust the foregoing is satisfactory, but should you have any questions or concerns please do not hesitate to contact us.

Yours truly,



Chris Simard

CS/dmk
Enclosure