CANADA

PROVINCE OF QUÉBEC DISTRICT OF MONTRÉAL

File: No: 500-11-048311-159

SUPERIOR COURT Commercial Division

Montreal, June 18, 2015

Present: The Honourable Claude Auclair, J.S.C.

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED:

MINÉRAUX MAUDORE INC.

Debtor

and

SAMSON BÉLAIR / DELOITTE & TOUCHE INC.

Monitor

ORDER

ON READING the motion by the Debtor, Minéraux Maudore Inc., for a second extension of the stay of proceedings granted in the initial order of this court dated February 27, 2015 (the "Initial Order") pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, and the affidavit of George Fowlie filed in support thereof; the second report of Samson Bélair / Deloitte & Touche Inc. as monitor (the "Monitor"), including the debtor's cash flow forecast until September 28, 2015; relying upon the submissions of counsel and the Monitor, and being advised that the interested parties were given prior notice of the presentation of the motion;

GIVEN the provisions of the CCAA;

NB

CONSIDERING that all relief granted in the Initial Order in respect of the Debtor, including the stay of all proceedings, was extended by this court on March 27, 2015 until June 14, 2015;

CONSIDERING that it is appropriate to issue an order granting relief to the Debtor on the terms that existed on June 14, 2015;

WHEREFORE, THE COURT:

- 1. DECLARES that the motion is properly presentable on June 18, 2015;
- 2. GRANTS the motion;
- 3. DECLARES that all relief granted in the Initial Order in respect of the Debtor, including the stay of all proceedings, is extended until September 28, 2015;
- 4. ORDERS the provisional execution of the order notwithstanding any appeal.

THE WHOLE without costs.

Montreal, June 18, 2015

The Honourable Claude Auclair, J.S.C.

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