28-Aug-17

COURT FILE NUMBERS/ESTATE

From-14th Ventons Canada LLP

NUMBERS

02:41pm

24-2280211, 24-2280201, 24-2280187, 24-2280214, 24-2280197, 24-2280195, 24-2280203, 24-2280206, and 24-

2280215

COURT

COURT OF QUEEN'S BENCH OF ALBERTA IN

BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE

EDMONTON

IN THE MATTER OF THE NOTICE OF INTENTION TO

MAKE A PROPOSAL OF LENACO HOMES

MASTERBUILDER INC., LENACO PROPERTIES INC., 1847443 ALBERTA LTD., 1860808 ALBERTA LTD., 1901902 ALBERTA LTD., 1909479 ALBERTA LTD., ANGELO'S BUILDING SUPPLIES 2015 INC., CONTE

HOLDINGS INC., AND I&G HOLDINGS LTD.

I hereby certify this to be a true copy of the original.

DOCUMENT

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS

DOCUMENT

Dentons Canada LLP

Bankers Court

ORDER

for Registrar in Bankruptoy 15th Floor, 850 - 2nd Street S.W. Calgary, Alberta T2P 0R8

Attn: David LeGeyt / John Regush

Ph. (403) 268-3075/7086 Fx. (403) 268-3100

File No.: 016026-1329

DATE ON WHICH ORDER WAS PRONOUNCED: August 28, 2017

LOCATION WHERE ORDER WAS

PRONOUNCED:

Calgary, Alberta

NAME OF MASTERJUDGE WHO MADE

THIS ORDER:

Honourable Madam Justice B.E.C. Romaine

ORDER

UPON the application of Alberta Treasury Branches ("ATB") for an Order to lift the stay of proceedings in place pursuant to section 69 of the Bankruptcy and Insolvency Act, RSC 1986 c B-3 in respect of Lenaco Homes Masterbuilder Inc., Lenaco Properties Inc., 1847443 Alberta Ltd., 1860808 Alberta Ltd., 1901902 Alberta Ltd., 1909479 Alberta Ltd., Angelo's Building Supplies 2015 Inc., Conte Holdings Inc., and 1&G Holdings Ltd. (the "Lenaco Companies"), scheduled to take place in the Judicial District of Calgary on August 28, 2017 commencing at 2:00 p.m.; AND UPON noting that it is equitable to lift the stay of proceedings in place pursuant to section 69 of the Bankrupicy and Insolvenoy Act, RSC 1965 c B-3; AND

T-912 P.003/003

- 2 -

UPON noting the consent to this Order of the Lenaco Companies and Deloitte Restructuring Inc., proposal trustee of the Lenaco Companies:

IT IS HEREBY ORDERED THAT:

- 1. ATB is granted leave, nunc pro tunc, to file a statement of claim in Court of Queen's Bench Action Number 1701-10545 (the "Action"),
- 2. ATB is granted leave, nunc pro tunc, to file an application to appoint a receiver manager in respect of Lenaco Homes Masterbuilder Inc., Lenaco Properties Inc., 1847443 Alberta Ltd., 1860808 Alberta Ltd., and, 1909479 Alberta Ltd. (the "Application") and the supporting Affidavit of Alex Corbett No. 1 in the Action.
- The stay of proceedings in place pursuant to section 69 of the Bankruptcy and Insolvency Act, 3. RSC 1965 c B-3 no longer operates in respect of ATB, nor shall the stay of proceedings provided for by section 69.3 operate in respect of ATB, and ATB is granted leave to pursue all rights and ramadles it has in respect of the Lenaco Companies, including but not limited to those advanced in the Action and the Application.

Justice of the Court of Queen's Bench of Alberta

Consented to this by McLennan Ross LI	day of August, 2017 P, counsel to the
Lenaco Companies	

Chuck Russell, Q.C.

Per:

Consented to this _ day of August, 2017 by Deloitte Restructuring Inc., in its capacity as Proposal Trustee of the Lenaco Companies and not in its personal capacity

Per: Darren Crocker